

**EAST BOULDER COUNTY WATER DISTRICT**

**Balance Sheet**

02/08/2014

As of January 31, 2014

	Jan 31, 14	Dec 31, 13	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
102 - CHECKING - 1st NATIONAL BANK	31,791.30	27,758.93	4,032.37
103 - CASH WITH COUNTY TREASURER	0.00	670.64	(670.64)
106 - COLOTRUST PLUS+	357,743.31	357,037.65	705.66
<b>Total Checking/Savings</b>	<b>389,534.61</b>	<b>385,467.22</b>	<b>4,067.39</b>
<b>Other Current Assets</b>			
116 - WATER RECEIVABLES	5,129.56	9,139.29	(4,009.73)
118 - PREPAID EXPENSES	0.00	2,812.00	(2,812.00)
<b>Total Other Current Assets</b>	<b>5,129.56</b>	<b>11,951.29</b>	<b>(6,821.73)</b>
<b>Total Current Assets</b>	<b>394,664.17</b>	<b>397,418.51</b>	<b>(2,754.34)</b>
<b>Other Assets</b>			
<b>140 - PROPERTY ASSETS</b>			
141 - DISTRIBUTION SYSTEM	2,080,217.70	2,080,217.70	0.00
145 - ACCUMULATED DEPRECIATION	(368,063.37)	(368,063.37)	0.00
<b>Total 140 - PROPERTY ASSETS</b>	<b>1,712,154.33</b>	<b>1,712,154.33</b>	<b>0.00</b>
150 - DEFERRED BOND ISSUANCE EXPENSE	34,170.80	34,642.05	(471.25)
151 - SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 - ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 - ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
<b>Total Other Assets</b>	<b>3,440,082.13</b>	<b>3,440,553.38</b>	<b>(471.25)</b>
<b>TOTAL ASSETS</b>	<b>3,834,746.30</b>	<b>3,837,971.89</b>	<b>(3,225.59)</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
202 - ACCOUNTS PAYABLE	5,245.66	5,125.26	120.40
<b>Total Accounts Payable</b>	<b>5,245.66</b>	<b>5,125.26</b>	<b>120.40</b>
<b>Other Current Liabilities</b>			
215 - BOND INTEREST PAYABLE	5,704.31	2,864.47	2,839.84
216 - CURRENT PORTION LONG-TERM DEBT	150,000.00	150,000.00	0.00
<b>Total Other Current Liabilities</b>	<b>155,704.31</b>	<b>152,864.47</b>	<b>2,839.84</b>
<b>Total Current Liabilities</b>	<b>160,949.97</b>	<b>157,989.73</b>	<b>2,960.24</b>
<b>Long Term Liabilities</b>			
231 - BONDS PAYABLE	1,310,000.00	1,310,000.00	0.00
232 - LESS CURRENT PORTION	(150,000.00)	(150,000.00)	0.00
233 - BOND PREMIUM	10,885.43	11,100.90	(215.47)
234 - DEFERRED LOSS ON BOND REFUNDING	(5,373.00)	(5,373.00)	0.00
<b>Total Long Term Liabilities</b>	<b>1,165,512.43</b>	<b>1,165,727.90</b>	<b>(215.47)</b>
<b>Total Liabilities</b>	<b>1,326,462.40</b>	<b>1,323,717.63</b>	<b>2,744.77</b>
<b>Equity</b>			
280 - NET ASSETS	2,035,919.18	2,035,919.18	0.00
<b>282 - BOARD DESIGNATED RESERVES</b>			
283 - DESIGNATED DEBT SERVICE RESERVE	19,104.18	20,531.18	(1,427.00)
284 - DESIGNATED CAPITAL RESERVE	177,213.00	177,213.00	0.00
285 - OPERATING RESERVES	139,937.90	139,937.90	0.00
286 - DESIGNATED EMERGENCY RESERVE	5,653.00	5,653.00	0.00
<b>Total 282 - BOARD DESIGNATED RESERVES</b>	<b>341,908.08</b>	<b>343,335.08</b>	<b>(1,427.00)</b>
3900 - Retained Earnings	135,000.00	135,000.00	0.00
<b>Net Income</b>	<b>(4,543.36)</b>	<b>0.00</b>	<b>(4,543.36)</b>
<b>Total Equity</b>	<b>2,508,283.90</b>	<b>2,514,254.26</b>	<b>(5,970.36)</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>3,834,746.30</b>	<b>3,837,971.89</b>	<b>(3,225.59)</b>

# EAST BOULDER COUNTY WATER DISTRICT Profit & Loss Last Month Comparison

02/08/2014

January 2014

	Jan 14	Dec 13	Jan 14
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
410 · STANDBY FEE	114.00	114.00	114.00
415 · WATER REVENUE	6,373.10	6,184.11	6,373.10
420 · OTHER FEES & CHARGES	13.04	52.32	13.04
442 · OTHER TAX REVENUE	0.00	1,537.90	0.00
465 · INTEREST ON DEPOSITS	21.19	16.08	21.19
466 · INTEREST ON DS FUNDS	15.00	20.00	15.00
<b>Total Income</b>	<b>6,536.33</b>	<b>7,924.41</b>	<b>6,536.33</b>
<b>Expense</b>			
520 · BOOKKEEPING	360.00	380.00	360.00
524 · DIRECTORS' FEES	250.00	250.00	250.00
525 · DUES & SUBSCRIPTIONS	408.67	0.00	408.67
535 · INSURANCE	2,403.00	0.00	2,403.00
536 · WORKERS' COMP INSURANCE	409.00	0.00	409.00
537 · IT CONSULTANT	192.50	455.00	192.50
550 · MAINTENANCE	250.25	20.61	250.25
552 · SYSTEM OPERATIONS	988.75	807.50	988.75
557 · METER READING	142.50	142.50	142.50
560 · MISC EXPENSE	0.00	303.19	0.00
562 · WEB SITE EXPENSE	59.49	0.00	59.49
565 · OFFICE EXPENSE	488.00	18.66	488.00
580 · UTILITIES	519.91	657.88	519.91
585 · WATER PURCHASE	2,900.00	2,872.09	2,900.00
587 · WATER TESTING	39.00	39.00	39.00
620 · INTEREST ON BONDS	2,839.84	3,121.91	2,839.84
621 · BOND RETIREMENT PREMIUM	(215.47)	(236.63)	(215.47)
625 · BOND ISSUANCE EXPENSE	471.25	456.00	471.25
<b>Total Expense</b>	<b>12,506.69</b>	<b>9,287.71</b>	<b>12,506.69</b>
<b>Net Ordinary Income</b>	<b>(5,970.36)</b>	<b>(1,363.30)</b>	<b>(5,970.36)</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
825 · FROM (TO) DEBT SERVICE FUND BAL	1,427.00	2,129.17	1,427.00
<b>Total Other Income</b>	<b>1,427.00</b>	<b>2,129.17</b>	<b>1,427.00</b>
<b>Other Expense</b>			
826 · TRANS TO (FROM) OPER RESERVES	0.00	30,873.58	0.00
<b>Total Other Expense</b>	<b>0.00</b>	<b>30,873.58</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>1,427.00</b>	<b>(28,744.41)</b>	<b>1,427.00</b>
<b>Net Income</b>	<b>(4,543.36)</b>	<b>(30,107.71)</b>	<b>(4,543.36)</b>

EAST BOULDER COUNTY WATER DISTRICT								2:40 PM
General Ledger								02/08/2014
As of February 10, 2014								Cash Basis
	Type	Date	Num	Name	Memo	Paid Amount	Balance	
<b>102 · CHECKING - 1st NATIONAL BANK</b>							<b>23,745.47</b>	
	Bill Pmt -Check	01/17/2014	EFT	COMCAST		-59.95	23,685.52	
	Deposit	01/19/2014		WATER PAYMENT	Deposit	4,592.78	28,278.30	
	Bill Pmt -Check	01/22/2014	EFT	XCEL ENERGY	53-3773936-1	-609.95	27,668.35	
	Check	01/23/2014		AVG	Internet Security	-59.49	27,608.86	
	Deposit	01/31/2014		WATER PAYMENT	Deposit	4,181.27	31,790.13	
	Deposit	01/31/2014			Interest	1.17	31,791.30	
	Bill Pmt -Check	02/10/2014	2877	BOULDER WATER WELL SERVICE & SUPPLY, INC.		-1,170.25	30,621.05	
	Bill Pmt -Check	02/10/2014	2878	FLW, INC	Bookkeeping	-388.00	30,233.05	
	Bill Pmt -Check	02/10/2014	2879	JNB SERVICES, LLC		-157.50	30,075.55	
Total 102 · CHECKING - 1st NATIONAL BANK							6,330.08	30,075.55
<b>106 · COLOTRUST PLUS+</b>							<b>357,708.29</b>	
	Deposit	01/31/2014			Interest	35.02	357,743.31	
	Deposit	02/07/2014		BOULDER COUNTY FINANCE DIVISI	Deposit	878.26	358,621.57	
Total 106 · COLOTRUST PLUS+							913.28	358,621.57

EAST BOULDER COUNTY WATER DISTRICT										
USAGE COMPARISONS										
Gallons X1,000										
	CUSTOMER METERS			MAIN METER		LAFAYETTE READING		USAGE	COST	
				OUR READING						
2013	GALLONS	WATER BILLING	DISTRICT S/C			GALLONS	COST	VARIANCE	VARIANCE	
JANUARY	564	\$ 6,156.26	\$ 114.00	607	-43	656	\$ 2,813.85	49	\$ 3,342.41	
FEBRUARY	500	\$ 6,057.69	\$ 114.00	543	-43	529	\$ 2,519.31	(14)	\$ 3,538.38	
MARCH	515	\$ 5,838.67	\$ 114.00	579	-64	533	\$ 2,528.19	(46)	\$ 3,310.48	
APRIL	553	\$ 6,170.51	\$ 114.00	606	-53	647	\$ 2,788.47	41	\$ 3,382.04	
MAY	1,647	\$ 11,444.91	\$ 114.00	1,726	-79	2,469	\$ 9,676.06	743	\$ 1,768.85	
JUNE	3,369	\$ 24,151.55	\$ 114.00	3,441	-72	3,847	\$ 18,782.28	406	\$ 5,369.27	
JULY	3,651	\$ 26,996.03	\$ 114.00	3,850	-199	3,247	\$ 14,652.16	(603)	\$ 12,343.87	
AUGUST	3,468	\$ 24,520.17	\$ 114.00	3,389	79	3,711	\$ 17,760.96	322	\$ 6,759.21	
SEPTEMBER	1,826	\$ 12,259.18	\$ 114.00	1,907	-81	1,161	\$ 4,253.13	(746)	\$ 8,006.05	
OCTOBER	821	\$ 7,478.74	\$ 114.00	870	-49	819	\$ 3,288.69	(51)	\$ 4,190.05	
NOVEMBER	563	\$ 6,204.90	\$ 114.00	605	-42	508	\$ 2,493.87	(97)	\$ 3,711.03	
DECEMBER	582	\$ 6,184.11	\$ 114.00	636	-54	617	\$ 2,872.09	(19)	\$ 3,312.02	
TOTAL	18,059	\$ 143,462.72	\$ 1,368.00	18,759	-700	18,744	\$ 84,429.06	(15)	\$ 59,033.66	
2014	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	523	\$ 6,373.10	\$ 114.00	558	-35			(558)	\$ 6,373.10	
FEBRUARY					0			-	\$ -	
MARCH					0			-	\$ -	
APRIL					0			-	\$ -	
MAY					0			-	\$ -	
JUNE					0			-	\$ -	
JULY					0			-	\$ -	
AUGUST					0			-	\$ -	
SEPTEMBER					0			-	\$ -	
OCTOBER					0			-	\$ -	
NOVEMBER					0			-	\$ -	
DECEMBER					0			-	\$ -	
TOTAL	523	\$ 6,373.10	\$ 114.00	558	-35	-	\$ -	(558)	\$ 6,373.10	

EAST BOULDER COUNTY WATER DISTRICT										
USAGE COMPARISONS										
Gallons X1,000										
	CUSTOMER METERS			MAIN METER		LAFAYETTE READING		USAGE	COST	
				OUR READING						
2011	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	569	\$ 5,527.69	\$ 133.00			508	\$ 2,185.16	61	\$ 3,342.53	
FEBRUARY	532	\$ 5,449.67	\$ 133.00	599	-67	507	\$ 2,191.49	25	\$ 3,258.18	
MARCH	726	\$ 6,299.76	\$ 133.00	746	-20	847	\$ 3,005.24	(121)	\$ 3,294.52	
APRIL	979	\$ 7,173.92	\$ 133.00	1,019	-40	1,495	\$ 4,884.12	(516)	\$ 2,289.80	
MAY	1,581	\$ 11,076.87	\$ 133.00	1,646	-65	1,711	\$ 5,609.88	(130)	\$ 5,466.99	
JUNE	2,978	\$ 20,820.37	\$ 133.00	3,168	-190	3,234	\$ 13,593.94	(256)	\$ 7,226.43	
JULY	2,273	\$ 14,511.60	\$ 133.00	2,263	10	2,676	\$ 10,141.30	(403)	\$ 4,370.30	
AUGUST	3,782	\$ 25,910.33	\$ 133.00	3,778	4	3,405	\$ 14,603.62	377	\$ 11,306.71	
SEPTEMBER	2,367	\$ 15,113.49	\$ 133.00	2,445	-78	2,284	\$ 8,039.10	83	\$ 7,074.39	
OCTOBER	1,416	\$ 9,135.68	\$ 133.00	1,416	-	862	\$ 3,043.64	554	\$ 6,092.04	
NOVEMBER	523	\$ 5,511.21	\$ 133.00	523	-	568	\$ 2,314.10	(45)	\$ 3,197.11	
DECEMBER	494	\$ 5,472.70	\$ 133.00	524	-30	577	\$ 2,458.54	(83)	\$ 3,014.16	
TOTAL	18,220	\$ 132,003.29	\$ 1,596.00	18,127	-476	18,674	\$ 72,070.13	(454)	\$ 59,933.16	
2012	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	529	\$ 5,360.54	\$ 133.00	584	-55	578	\$ 2,472.85	(49)	\$ 2,887.69	
FEBRUARY	453	\$ 5,572.00	\$ 133.00	500	-47	482	\$ 2,278.27	(29)	\$ 3,293.73	
MARCH	756	\$ 6,469.47	\$ 133.00	790	-34	975	\$ 3,531.59	(219)	\$ 2,937.88	
APRIL	1,551	\$ 9,994.54	\$ 133.00	1,604	-53	1,856	\$ 6,400.43	(305)	\$ 3,594.11	
MAY	2,313	\$ 14,337.85	\$ 133.00	2,376	-63	3,141	\$ 13,488.33	(828)	\$ 849.52	
JUNE	3,586	\$ 23,735.58	\$ 133.00	3,643	-57	3,406	\$ 15,179.03	180	\$ 8,556.55	
JULY	3,501	\$ 23,235.83	\$ 133.00	3,559	-58	3,535	\$ 16,002.05	(34)	\$ 7,233.78	
AUGUST	3,896	\$ 27,164.60	\$ 133.00	3,945	-49	4,009	\$ 19,026.17	(113)	\$ 8,138.43	
SEPTEMBER	2,794	\$ 18,669.62	\$ 133.00	2,878	-84	2,137	\$ 7,696.08	657	\$ 10,973.54	
OCTOBER	1,170	\$ 8,232.22	\$ 133.00	1,257	-87	1,006	\$ 3,604.89	164	\$ 4,627.33	
NOVEMBER	552	\$ 5,796.35	\$ 114.00	601	-49	601	\$ 2,530.00	(49)	\$ 3,266.35	
DECEMBER	603	\$ 5,900.82	\$ 114.00	664	-61	621	\$ 2,723.55	(18)	\$ 3,177.27	
TOTAL	21,704	\$ 154,469.42	\$ 1,558.00	22,401	-697	22,347	\$ 94,933.24	(643)	\$ 59,536.18	
2013	GALLONS	WATER BILLING	DISTRICT S/C			GALLONS	COST	VARIANCE	VARIANCE	
JANUARY	564	\$ 6,156.26	\$ 114.00	607	-43	656	\$ 2,813.85	49	\$ 3,342.41	
FEBRUARY	500	\$ 6,057.69	\$ 114.00	543	-43	529	\$ 2,519.31	(14)	\$ 3,538.38	
MARCH	515	\$ 5,838.67	\$ 114.00	579	-64	533	\$ 2,528.19	(46)	\$ 3,310.48	
APRIL	553	\$ 6,170.51	\$ 114.00	606	-53	647	\$ 2,788.47	41	\$ 3,382.04	
MAY	1,647	\$ 11,444.91	\$ 114.00	1,726	-79	2,469	\$ 9,676.06	743	\$ 1,768.85	
JUNE	3,369	\$ 24,151.55	\$ 114.00	3,441	-72	3,847	\$ 18,782.28	406	\$ 5,369.27	
JULY	3,651	\$ 26,996.03	\$ 114.00	3,850	-199	3,247	\$ 14,652.16	(603)	\$ 12,343.87	
AUGUST	3,468	\$ 24,520.17	\$ 114.00	3,389	79	3,711	\$ 17,760.96	322	\$ 6,759.21	
SEPTEMBER	1,826	\$ 12,259.18	\$ 114.00	1,907	-81	1,161	\$ 4,253.13	(746)	\$ 8,006.05	
OCTOBER	821	\$ 7,478.74	\$ 114.00	870	-49	819	\$ 3,288.69	(51)	\$ 4,190.05	
NOVEMBER	563	\$ 6,204.90	\$ 114.00	605	-42	508	\$ 2,493.87	(97)	\$ 3,711.03	
DECEMBER	582	\$ 6,184.11	\$ 114.00	636	-54	617	\$ 2,872.09	(19)	\$ 3,312.02	
TOTAL	18,059	\$ 143,462.72	\$ 1,368.00	18,759	-700	18,744	\$ 84,429.06	(15)	\$ 59,033.66	