

**EAST BOULDER COUNTY WATER DISTRICT**

**Balance Sheet**

04/12/2014

As of March 31, 2014

	Mar 31, 14	Feb 28, 14	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
102 - CHECKING - 1st NATIONAL BANK	69,387.73	32,421.43	36,966.30
106 - COLOTRUST PLUS+	401,852.84	358,507.29	43,345.55
<b>Total Checking/Savings</b>	<b>471,240.57</b>	<b>390,928.72</b>	<b>80,311.85</b>
<b>Other Current Assets</b>			
116 - WATER RECEIVABLES	6,021.60	5,938.20	83.40
117 - PROPERTY TAXES RECEIVABLE	134,465.75	177,700.00	(43,234.25)
<b>Total Other Current Assets</b>	<b>140,487.35</b>	<b>183,638.20</b>	<b>(43,150.85)</b>
<b>Total Current Assets</b>	<b>611,727.92</b>	<b>574,566.92</b>	<b>37,161.00</b>
<b>Other Assets</b>			
<b>140 - PROPERTY ASSETS</b>			
141 - DISTRIBUTION SYSTEM	2,080,217.70	2,080,217.70	0.00
145 - ACCUMULATED DEPRECIATION	(409,667.74)	(409,667.74)	0.00
<b>Total 140 - PROPERTY ASSETS</b>	<b>1,670,549.96</b>	<b>1,670,549.96</b>	<b>0.00</b>
151 - SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 - ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 - ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
<b>Total Other Assets</b>	<b>3,364,306.96</b>	<b>3,364,306.96</b>	<b>0.00</b>
<b>TOTAL ASSETS</b>	<b>3,976,034.88</b>	<b>3,938,873.88</b>	<b>37,161.00</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
202 - ACCOUNTS PAYABLE	37,607.69	7,150.25	30,457.44
<b>Total Accounts Payable</b>	<b>37,607.69</b>	<b>7,150.25</b>	<b>30,457.44</b>
<b>Other Current Liabilities</b>			
215 - BOND INTEREST PAYABLE	11,384.01	8,544.16	2,839.85
216 - CURRENT PORTION LONG-TERM DEBT	155,000.00	155,000.00	0.00
217 - DEFERRED REVENUE	134,465.75	177,700.00	(43,234.25)
218 - HOMEOWNER MAINTENANCE DEP	3,500.00	0.00	3,500.00
<b>Total Other Current Liabilities</b>	<b>304,349.76</b>	<b>341,244.16</b>	<b>(36,894.40)</b>
<b>Total Current Liabilities</b>	<b>341,957.45</b>	<b>348,394.41</b>	<b>(6,436.96)</b>
<b>Long Term Liabilities</b>			
231 - BONDS PAYABLE	1,160,000.00	1,160,000.00	0.00
232 - LESS CURRENT PORTION	(155,000.00)	(155,000.00)	0.00
233 - BOND PREMIUM	10,454.49	10,669.96	(215.47)
234 - DEFERRED LOSS ON BOND REFUNDING	(5,373.00)	(5,373.00)	0.00
<b>Total Long Term Liabilities</b>	<b>1,010,081.49</b>	<b>1,010,296.96</b>	<b>(215.47)</b>
<b>Total Liabilities</b>	<b>1,352,038.94</b>	<b>1,358,691.37</b>	<b>(6,652.43)</b>
<b>Equity</b>			
280 - NET ASSETS	1,996,579.13	1,996,579.13	0.00
<b>282 - BOARD DESIGNATED RESERVES</b>			
283 - DESIGNATED DEBT SERVICE RESERVE	24,576.18	23,149.18	1,427.00
284 - DESIGNATED CAPITAL RESERVE	177,213.00	177,213.00	0.00
285 - OPERATING RESERVES	383,333.53	383,333.53	0.00
286 - DESIGNATED EMERGENCY RESERVE	4,879.00	4,879.00	0.00
<b>Total 282 - BOARD DESIGNATED RESERVES</b>	<b>590,001.71</b>	<b>588,574.71</b>	<b>1,427.00</b>
<b>Net Income</b>	<b>37,415.10</b>	<b>(4,971.33)</b>	<b>42,386.43</b>
<b>Total Equity</b>	<b>2,623,995.94</b>	<b>2,580,182.51</b>	<b>43,813.43</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>3,976,034.88</b>	<b>3,938,873.88</b>	<b>37,161.00</b>

**EAST BOULDER COUNTY WATER DISTRICT**  
**Income & Expenses - Annual Budget vs. YTD Actual**

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04/12/2014

January through March 2014

Accrual Basis

	Jan - Mar 14	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
410 - STANDBY FEE	342.00	1,368.00	(1,026.00)	25.0%
415 - WATER REVENUE	19,182.70	162,750.00	(143,567.30)	11.79%
420 - OTHER FEES & CHARGES	52.32	300.00	(247.68)	17.44%
441 - TAX REVENUE	43,234.25	177,700.00	(134,465.75)	24.33%
442 - OTHER TAX REVENUE	1,454.06	7,000.00	(5,545.94)	20.77%
465 - INTEREST ON DEPOSITS	78.93	500.00	(421.07)	15.79%
466 - INTEREST ON DS FUNDS	30.00	181.00	(151.00)	16.58%
<b>Total Income</b>	<b>64,374.26</b>	<b>349,799.00</b>	<b>(285,424.74)</b>	<b>18.4%</b>
<b>Expense</b>				
510 - AUDIT	600.00	5,000.00	(4,400.00)	12.0%
515 - BANK CHARGES	0.00	100.00	(100.00)	0.0%
520 - BOOKKEEPING	1,260.00	5,500.00	(4,240.00)	22.91%
524 - DIRECTORS' FEES	1,000.00	3,000.00	(2,000.00)	33.33%
525 - DUES & SUBSCRIPTIONS	408.67	500.00	(91.33)	81.73%
530 - ELECTION EXPENSE	162.12	300.00	(137.88)	54.04%
535 - INSURANCE	2,403.00	2,500.00	(97.00)	96.12%
536 - WORKERS' COMP INSURANCE	348.00	400.00	(52.00)	87.0%
537 - IT CONSULTANT	595.00	2,500.00	(1,905.00)	23.8%
545 - LEGAL	0.00	1,000.00	(1,000.00)	0.0%
550 - MAINTENANCE	1,044.72	5,000.00	(3,955.28)	20.89%
552 - SYSTEM OPERATIONS	3,170.21	12,000.00	(8,829.79)	26.42%
555 - MEETING EXPENSE	800.00	800.00	0.00	100.0%
557 - METER READING	427.50	2,800.00	(2,372.50)	15.27%
558 - RADIO READ METERS	0.00	1,750.00	(1,750.00)	0.0%
560 - MISC EXPENSE	0.00	2,000.00	(2,000.00)	0.0%
562 - WEB SITE EXPENSE	59.49	800.00	(740.51)	7.44%
565 - OFFICE EXPENSE	491.00	1,500.00	(1,009.00)	32.73%
580 - UTILITIES	1,405.55	9,000.00	(7,594.45)	15.62%
585 - WATER PURCHASE	8,055.26	98,900.00	(90,844.74)	8.15%
587 - WATER TESTING	134.00	2,500.00	(2,366.00)	5.36%
610 - TREASURER'S FEES	648.51	2,666.00	(2,017.49)	24.33%
615 - DS BANK CHARGES	0.00	200.00	(200.00)	0.0%
620 - INTEREST ON BONDS	8,519.54	34,078.00	(25,558.46)	25.0%
621 - BOND RETIREMENT PREMIUM	(646.41)	(2,586.00)	1,939.59	25.0%
622 - BOND PRINCIPAL	0.00	155,000.00	(155,000.00)	0.0%
625 - BOND ISSUANCE EXPENSE	0.00	5,655.00	(5,655.00)	0.0%
<b>800 - CAPITAL EXPENSE</b>				
818 - CONSTRUCTION	0.00	9,000.00	(9,000.00)	0.0%
820 - ENGINEERING	0.00	1,000.00	(1,000.00)	0.0%
<b>Total 800 - CAPITAL EXPENSE</b>	<b>0.00</b>	<b>10,000.00</b>	<b>(10,000.00)</b>	<b>0.0%</b>
<b>Total Expense</b>	<b>30,886.16</b>	<b>362,863.00</b>	<b>(331,976.84)</b>	<b>8.51%</b>
<b>Net Ordinary Income</b>	<b>33,488.10</b>	<b>(13,064.00)</b>	<b>46,552.10</b>	<b>(256.34%)</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
470 - TAP FEES	34,077.00	60,914.00	(26,837.00)	55.94%
575 - LAFAYETTE TAPS	(31,577.00)	(56,914.00)	25,337.00	55.48%
825 - FROM (TO) DEBT SERVICE FUND BAL	1,427.00	17,132.00	(15,705.00)	8.33%
<b>Total Other Income</b>	<b>3,927.00</b>	<b>21,132.00</b>	<b>(17,205.00)</b>	<b>18.58%</b>
<b>Other Expense</b>				
826 - TRANS TO (FROM) OPER RESERVES	0.00	8,068.00	(8,068.00)	0.0%
<b>Total Other Expense</b>	<b>0.00</b>	<b>8,068.00</b>	<b>(8,068.00)</b>	<b>0.0%</b>
<b>Net Other Income</b>	<b>3,927.00</b>	<b>13,064.00</b>	<b>(9,137.00)</b>	<b>30.06%</b>
<b>Net Income</b>	<b>37,415.10</b>	<b>0.00</b>	<b>37,415.10</b>	<b>100.0%</b>

# EAST BOULDER COUNTY WATER DISTRICT

## Income & Expenses by Month

04/12/2014

January through March 2014

	Jan 14	Feb 14	Mar 14	TOTAL
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
410 · STANDBY FEE	114.00	114.00	114.00	342.00
415 · WATER REVENUE	6,373.10	6,350.71	6,458.89	19,182.70
420 · OTHER FEES & CHARGES	13.04	20.05	19.23	52.32
441 · TAX REVENUE	0.00	0.00	43,234.25	43,234.25
442 · OTHER TAX REVENUE	0.00	732.33	721.73	1,454.06
465 · INTEREST ON DEPOSITS	21.19	17.83	39.91	78.93
466 · INTEREST ON DS FUNDS	15.00	15.00	0.00	30.00
<b>Total Income</b>	<b>6,536.33</b>	<b>7,249.92</b>	<b>50,588.01</b>	<b>64,374.26</b>
<b>Expense</b>				
510 · AUDIT	0.00	600.00	0.00	600.00
520 · BOOKKEEPING	360.00	460.00	440.00	1,260.00
524 · DIRECTORS' FEES	250.00	250.00	500.00	1,000.00
525 · DUES & SUBSCRIPTIONS	408.67	0.00	0.00	408.67
530 · ELECTION EXPENSE	0.00	68.64	93.48	162.12
535 · INSURANCE	2,403.00	0.00	0.00	2,403.00
536 · WORKERS' COMP INSURANCE	409.00	408.00	(469.00)	348.00
537 · IT CONSULTANT	192.50	245.00	157.50	595.00
550 · MAINTENANCE	250.25	794.47	0.00	1,044.72
552 · SYSTEM OPERATIONS	988.75	950.00	1,231.46	3,170.21
555 · MEETING EXPENSE	0.00	0.00	800.00	800.00
557 · METER READING	142.50	142.50	142.50	427.50
562 · WEB SITE EXPENSE	59.49	0.00	0.00	59.49
565 · OFFICE EXPENSE	488.00	0.00	3.00	491.00
580 · UTILITIES	519.91	430.39	455.25	1,405.55
585 · WATER PURCHASE	2,811.51	2,643.75	2,600.00	8,055.26
587 · WATER TESTING	39.00	47.50	47.50	134.00
610 · TREASURER'S FEES	0.00	0.00	648.51	648.51
620 · INTEREST ON BONDS	2,839.84	2,839.85	2,839.85	8,519.54
621 · BOND RETIREMENT PREMIUM	(215.47)	(215.47)	(215.47)	(646.41)
<b>Total Expense</b>	<b>11,946.95</b>	<b>9,664.63</b>	<b>9,274.58</b>	<b>30,886.16</b>
<b>Net Ordinary Income</b>	<b>(5,410.62)</b>	<b>(2,414.71)</b>	<b>41,313.43</b>	<b>33,488.10</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
470 · TAP FEES	0.00	0.00	34,077.00	34,077.00
575 · LAFAYETTE TAPS	0.00	0.00	(31,577.00)	(31,577.00)
825 · FROM (TO) DEBT SERVICE FUND BAL	1,427.00	1,427.00	(1,427.00)	1,427.00
<b>Total Other Income</b>	<b>1,427.00</b>	<b>1,427.00</b>	<b>1,073.00</b>	<b>3,927.00</b>
<b>Net Other Income</b>	<b>1,427.00</b>	<b>1,427.00</b>	<b>1,073.00</b>	<b>3,927.00</b>
<b>Net Income</b>	<b>(3,983.62)</b>	<b>(987.71)</b>	<b>42,386.43</b>	<b>37,415.10</b>

**EAST BOULDER COUNTY WATER DISTRICT**  
**Profit & Loss YTD Comparison**

04/12/2014

January through March 2014

	<u>Jan - Mar 14</u>	<u>Jan - Mar 13</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
410 · STANDBY FEE	342.00	342.00
415 · WATER REVENUE	19,182.70	18,022.62
420 · OTHER FEES & CHARGES	52.32	74.24
441 · TAX REVENUE	43,234.25	50,561.73
442 · OTHER TAX REVENUE	1,454.06	1,343.47
465 · INTEREST ON DEPOSITS	78.93	83.90
466 · INTEREST ON DS FUNDS	30.00	60.00
<b>Total Income</b>	<b>64,374.26</b>	<b>70,487.96</b>
<b>Expense</b>		
510 · AUDIT	600.00	575.00
520 · BOOKKEEPING	1,260.00	1,344.00
524 · DIRECTORS' FEES	1,000.00	750.00
525 · DUES & SUBSCRIPTIONS	408.67	408.89
530 · ELECTION EXPENSE	162.12	0.00
535 · INSURANCE	2,403.00	2,503.00
536 · WORKERS' COMP INSURANCE	348.00	356.00
537 · IT CONSULTANT	595.00	1,365.00
550 · MAINTENANCE	1,044.72	91.00
552 · SYSTEM OPERATIONS	3,170.21	3,467.90
555 · MEETING EXPENSE	800.00	800.00
557 · METER READING	427.50	610.00
562 · WEB SITE EXPENSE	59.49	183.91
565 · OFFICE EXPENSE	491.00	28.00
580 · UTILITIES	1,405.55	1,605.21
585 · WATER PURCHASE	8,055.26	7,861.35
587 · WATER TESTING	134.00	479.73
610 · TREASURER'S FEES	648.51	758.43
620 · INTEREST ON BONDS	8,519.54	9,365.73
621 · BOND RETIREMENT PREMIUM	(646.41)	(709.89)
625 · BOND ISSUANCE EXPENSE	0.00	1,368.00
800 · CAPITAL EXPENSE		
816 · METERS & EQUIPMENT	0.00	699.26
<b>Total 800 · CAPITAL EXPENSE</b>	<b>0.00</b>	<b>699.26</b>
<b>Total Expense</b>	<b>30,886.16</b>	<b>33,910.52</b>
<b>Net Ordinary Income</b>	<b>33,488.10</b>	<b>36,577.44</b>
<b>Other Income/Expense</b>		
<b>Other Income</b>		
470 · TAP FEES	34,077.00	34,077.00
575 · LAFAYETTE TAPS	(31,577.00)	(31,577.00)
825 · FROM (TO) DEBT SERVICE FUND BAL	1,427.00	6,390.00
<b>Total Other Income</b>	<b>3,927.00</b>	<b>8,890.00</b>
<b>Net Other Income</b>	<b>3,927.00</b>	<b>8,890.00</b>
<b>Net Income</b>	<b>37,415.10</b>	<b>45,467.44</b>

EAST BOULDER COUNTY WATER DISTRICT								3:34 PM
General Ledger								04/12/2014
As of April 17, 2014								Cash Basis
	Type	Date	Num	Name	Memo	Paid Amount	Balance	
<b>102 - CHECKING - 1st NATIONAL BANK</b>								<b>29,565.06</b>
	Deposit	03/18/2014		PINNACOL ASSURANCE	refund	61.00	29,626.06	
	Bill Pmt -Check	03/18/2014	2889	LAFAYETTE WATER	08-0942-01	-2,643.75	26,982.31	
	Deposit	03/18/2014		WATER PAYMENT	Deposit	1,572.92	28,555.23	
	Deposit	03/20/2014		Ahmed Wahedi	Deposit	37,577.00	66,132.23	
	Bill Pmt -Check	03/21/2014	EFT	COMCAST	8497 10 102 0405279	-59.95	66,072.28	
	Bill Pmt -Check	03/21/2014	EFT	XCEL ENERGY	53-3773936-1	-370.44	65,701.84	
	Deposit	03/31/2014		PINNACOL ASSURANCE	refund	408.00	66,109.84	
	Deposit	03/31/2014		WATER PAYMENT	Deposit	3,276.31	69,386.15	
	Deposit	03/31/2014		INTEREST INCOME	Deposit	1.58	69,387.73	
	Bill Pmt -Check	04/14/2014	2890	BOULDER WATER WELL SERVICE & SUPPLY, INC.		-1,421.46	67,966.27	
	Bill Pmt -Check	04/14/2014	2891	ERIK & KATHRYN JUDSON	REFUND CR BAL - LOT 118	-502.20	67,464.07	
	Bill Pmt -Check	04/14/2014	2892	FLW, INC	Bookkeeping	-443.00	67,021.07	
	Bill Pmt -Check	04/14/2014	2893	JNB SERVICES, LLC	IT	-315.00	66,706.07	
	Bill Pmt -Check	04/14/2014	2894	LYONS GADDIS KAHN & HALL	9296-4006M	-42.00	66,664.07	
	Bill Pmt -Check	04/14/2014	2895	PRAIRIE MOUNTAIN PUBLISHING, L	101697	-51.48	66,612.59	
	Bill Pmt -Check	04/14/2014	2896	LAFAYETTE TAP	7348 SPRING DR 3/4" TAP	-31,577.00	35,035.59	
	Deposit	04/15/2014		WATER PAYMENT	Deposit	2,613.03	37,648.62	
	Bill Pmt -Check	04/17/2014	EFT	COMCAST	8497 10 102 0405279	-59.95	37,588.67	
	Bill Pmt -Check	04/17/2014	EFT	XCEL ENERGY	53-3773936-1	-395.30	37,193.37	
Total 102 - CHECKING - 1st NATIONAL BANK						7,628.31	37,193.37	
<b>106 - COLOTRUST PLUS+</b>								<b>401,814.76</b>
	Deposit	03/31/2014			Interest	38.08	401,852.84	
	Deposit	04/10/2014		BOULDER COUNTY FINANCE DIVIS	Deposit	16,989.97	418,842.81	
Total 106 - COLOTRUST PLUS+						17,028.05	418,842.81	

EAST BOULDER COUNTY WATER DISTRICT										
USAGE COMPARISONS										
Gallons X1,000										
	CUSTOMER METERS			MAIN METER OUR READING		LAFAYETTE READING		USAGE	COST	
2013	GALLONS	WATER BILLING	DISTRICT S/C			GALLONS	COST	VARIANCE	VARIANCE	
JANUARY	564	\$ 6,156.26	\$ 114.00	607	-43	656	\$ 2,813.85	49	\$ 3,342.41	
FEBRUARY	500	\$ 6,057.69	\$ 114.00	543	-43	529	\$ 2,519.31	(14)	\$ 3,538.38	
MARCH	515	\$ 5,838.67	\$ 114.00	579	-64	533	\$ 2,528.19	(46)	\$ 3,310.48	
APRIL	553	\$ 6,170.51	\$ 114.00	606	-53	647	\$ 2,788.47	41	\$ 3,382.04	
MAY	1,647	\$ 11,444.91	\$ 114.00	1,726	-79	2,469	\$ 9,676.06	743	\$ 1,768.85	
JUNE	3,369	\$ 24,151.55	\$ 114.00	3,441	-72	3,847	\$ 18,782.28	406	\$ 5,369.27	
JULY	3,651	\$ 26,996.03	\$ 114.00	3,850	-199	3,247	\$ 14,652.16	(603)	\$ 12,343.87	
AUGUST	3,468	\$ 24,520.17	\$ 114.00	3,389	79	3,711	\$ 17,760.96	322	\$ 6,759.21	
SEPTEMBER	1,826	\$ 12,259.18	\$ 114.00	1,907	-81	1,161	\$ 4,253.13	(746)	\$ 8,006.05	
OCTOBER	821	\$ 7,478.74	\$ 114.00	870	-49	819	\$ 3,288.69	(51)	\$ 4,190.05	
NOVEMBER	563	\$ 6,204.90	\$ 114.00	605	-42	508	\$ 2,493.87	(97)	\$ 3,711.03	
DECEMBER	582	\$ 6,184.11	\$ 114.00	636	-54	617	\$ 2,872.09	(19)	\$ 3,312.02	
TOTAL	18,059	\$ 143,462.72	\$ 1,368.00	18,759	-700	18,744	\$ 84,429.06	(15)	\$ 59,033.66	
2014	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	523	\$ 6,373.10	\$ 114.00	558	-35	591	\$ 2,811.51	33	\$ 3,561.59	
FEBRUARY	480	\$ 6,350.71	\$ 114.00	524	-44	519	\$ 2,643.75	(5)	\$ 3,706.96	
MARCH	554	\$ 6,458.89	\$ 114.00	580	-26			(580)	\$ 6,458.89	
APRIL					0			-	\$ -	
MAY					0			-	\$ -	
JUNE					0			-	\$ -	
JULY					0			-	\$ -	
AUGUST					0			-	\$ -	
SEPTEMBER					0			-	\$ -	
OCTOBER					0			-	\$ -	
NOVEMBER					0			-	\$ -	
DECEMBER					0			-	\$ -	
TOTAL	1,557	\$ 19,182.70	\$ 342.00	1,662	-105	1,110	\$ 5,455.26	(552)	\$ 13,727.44	