

EAST BOULDER COUNTY WATER DISTRICT

Balance Sheet

05/09/2014

As of April 30, 2014

	Apr 30, 14	Mar 31, 14	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
102 · CHECKING - 1st NATIONAL BANK	38,301.59	69,387.73	(31,086.14)
106 · COLOTRUST PLUS+	418,881.98	401,852.84	17,029.14
Total Checking/Savings	457,183.57	471,240.57	(14,057.00)
Other Current Assets			
116 · WATER RECEIVABLES	7,136.85	6,021.60	1,115.25
117 · PROPERTY TAXES RECEIVABLE	118,032.40	134,465.75	(16,433.35)
Total Other Current Assets	125,169.25	140,487.35	(15,318.10)
Total Current Assets	582,352.82	611,727.92	(29,375.10)
Other Assets			
140 · PROPERTY ASSETS			
141 · DISTRIBUTION SYSTEM	2,080,217.70	2,080,217.70	0.00
145 · ACCUMULATED DEPRECIATION	(409,667.74)	(409,667.74)	0.00
Total 140 · PROPERTY ASSETS	1,670,549.96	1,670,549.96	0.00
151 · SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 · ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 · ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
Total Other Assets	3,364,306.96	3,364,306.96	0.00
TOTAL ASSETS	<u>3,946,659.78</u>	<u>3,976,034.88</u>	<u>(29,375.10)</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
202 · ACCOUNTS PAYABLE	6,453.86	37,552.89	(31,099.03)
Total Accounts Payable	6,453.86	37,552.89	(31,099.03)
Other Current Liabilities			
215 · BOND INTEREST PAYABLE	14,223.86	11,384.01	2,839.85
216 · CURRENT PORTION LONG-TERM DEBT	155,000.00	155,000.00	0.00
217 · DEFERRED REVENUE	118,032.40	134,465.75	(16,433.35)
218 · HOMEOWNER MAINTENANCE DEP	3,500.00	3,500.00	0.00
Total Other Current Liabilities	290,756.26	304,349.76	(13,593.50)
Total Current Liabilities	297,210.12	341,902.65	(44,692.53)
Long Term Liabilities			
231 · BONDS PAYABLE	1,160,000.00	1,160,000.00	0.00
232 · LESS CURRENT PORTION	(155,000.00)	(155,000.00)	0.00
233 · BOND PREMIUM	10,239.02	10,454.49	(215.47)
234 · DEFERRED LOSS ON BOND REFUNDING	(5,373.00)	(5,373.00)	0.00
Total Long Term Liabilities	1,009,866.02	1,010,081.49	(215.47)
Total Liabilities	1,307,076.14	1,351,984.14	(44,908.00)
Equity			
280 · NET ASSETS	1,996,579.13	1,996,579.13	0.00
282 · BOARD DESIGNATED RESERVES			
283 · DESIGNATED DEBT SERVICE RESERVE	26,003.18	24,576.18	1,427.00
284 · DESIGNATED CAPITAL RESERVE	177,213.00	177,213.00	0.00
285 · OPERATING RESERVES	383,333.53	383,333.53	0.00
286 · DESIGNATED EMERGENCY RESERVE	4,879.00	4,879.00	0.00
Total 282 · BOARD DESIGNATED RESERVES	591,428.71	590,001.71	1,427.00
Net Income	51,575.80	37,469.90	14,105.90
Total Equity	<u>2,639,583.64</u>	<u>2,624,050.74</u>	<u>15,532.90</u>
TOTAL LIABILITIES & EQUITY	<u>3,946,659.78</u>	<u>3,976,034.88</u>	<u>(29,375.10)</u>

EAST BOULDER COUNTY WATER DISTRICT										
Income & Expenses by Month										05/09/2014
January through April 2014										
						Jan 14	Feb 14	Mar 14	Apr 14	TOTAL
Ordinary Income/Expense										
Income										
			410 · STANDBY FEE			114.00	114.00	114.00	114.00	456.00
			415 · WATER REVENUE			6,373.10	6,350.71	6,458.89	7,140.85	26,323.55
			420 · OTHER FEES & CHARGES			13.04	20.05	19.23	14.68	67.00
			441 · TAX REVENUE			0.00	0.00	43,234.25	16,433.35	59,667.60
			442 · OTHER TAX REVENUE			0.00	732.33	721.73	798.17	2,252.23
			465 · INTEREST ON DEPOSITS			21.19	17.83	39.91	46.49	125.42
			466 · INTEREST ON DS FUNDS			15.00	15.00	0.00	0.00	30.00
			Total Income			6,536.33	7,249.92	50,588.01	24,547.54	88,921.80
Expense										
			510 · AUDIT			0.00	600.00	0.00	0.00	600.00
			520 · BOOKKEEPING			360.00	460.00	440.00	400.00	1,660.00
			524 · DIRECTORS' FEES			250.00	250.00	250.00	250.00	1,000.00
			525 · DUES & SUBSCRIPTIONS			408.67	0.00	0.00	0.00	408.67
			530 · ELECTION EXPENSE			0.00	68.64	93.48	10.00	172.12
			535 · INSURANCE			2,403.00	0.00	0.00	0.00	2,403.00
			536 · WORKERS' COMP INSURANCE			409.00	408.00	(469.00)	0.00	348.00
			537 · IT CONSULTANT			192.50	245.00	157.50	297.50	892.50
			550 · MAINTENANCE			250.25	794.47	0.00	117.00	1,161.72
			552 · SYSTEM OPERATIONS			988.75	950.00	1,231.46	1,477.50	4,647.71
			555 · MEETING EXPENSE			0.00	0.00	800.00	0.00	800.00
			557 · METER READING			142.50	142.50	142.50	142.50	570.00
			562 · WEB SITE EXPENSE			59.49	0.00	0.00	142.32	201.81
			565 · OFFICE EXPENSE			488.00	0.00	3.00	3.00	494.00
			580 · UTILITIES			519.91	430.39	455.25	464.86	1,870.41
			585 · WATER PURCHASE			2,811.51	2,643.75	2,795.20	2,800.00	11,050.46
			587 · WATER TESTING			39.00	47.50	47.50	39.00	173.00
			610 · TREASURER'S FEES			0.00	0.00	648.51	246.58	895.09
			620 · INTEREST ON BONDS			2,839.84	2,839.85	2,839.85	2,839.85	11,359.39
			621 · BOND RETIREMENT PREMIUM			(215.47)	(215.47)	(215.47)	(215.47)	(861.88)
			Total Expense			11,946.95	9,664.63	9,219.78	9,014.64	39,846.00
			Net Ordinary Income			(5,410.62)	(2,414.71)	41,368.23	15,532.90	49,075.80
Other Income/Expense										
Other Income										
			470 · TAP FEES			0.00	0.00	34,077.00	0.00	34,077.00
			575 · LAFAYETTE TAPS			0.00	0.00	(31,577.00)	0.00	(31,577.00)
			825 · FROM (TO) DEBT SERVICE FUND BAL			1,427.00	1,427.00	(1,427.00)	(1,427.00)	0.00
			Total Other Income			1,427.00	1,427.00	1,073.00	(1,427.00)	2,500.00
			Net Other Income			1,427.00	1,427.00	1,073.00	(1,427.00)	2,500.00
			Net Income			(3,983.62)	(987.71)	42,441.23	14,105.90	51,575.80

EAST BOULDER COUNTY WATER DISTRICT
Income & Expenses - Annual Budget vs. YTD Actual

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05/09/2014

January through April 2014

Accrual Basis

	Jan - Apr 14	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
410 · STANDBY FEE	456.00	1,368.00	(912.00)	33.33%
415 · WATER REVENUE	26,323.55	162,750.00	(136,426.45)	16.17%
420 · OTHER FEES & CHARGES	67.00	300.00	(233.00)	22.33%
441 · TAX REVENUE	59,667.60	177,700.00	(118,032.40)	33.58%
442 · OTHER TAX REVENUE	2,252.23	7,000.00	(4,747.77)	32.18%
465 · INTEREST ON DEPOSITS	125.42	500.00	(374.58)	25.08%
466 · INTEREST ON DS FUNDS	30.00	181.00	(151.00)	16.58%
Total Income	88,921.80	349,799.00	(260,877.20)	25.42%
Expense				
510 · AUDIT	600.00	5,000.00	(4,400.00)	12.0%
515 · BANK CHARGES	0.00	100.00	(100.00)	0.0%
520 · BOOKKEEPING	1,660.00	5,500.00	(3,840.00)	30.18%
524 · DIRECTORS' FEES	1,000.00	3,000.00	(2,000.00)	33.33%
525 · DUES & SUBSCRIPTIONS	408.67	500.00	(91.33)	81.73%
530 · ELECTION EXPENSE	172.12	300.00	(127.88)	57.37%
535 · INSURANCE	2,403.00	2,500.00	(97.00)	96.12%
536 · WORKERS' COMP INSURANCE	348.00	400.00	(52.00)	87.0%
537 · IT CONSULTANT	892.50	2,500.00	(1,607.50)	35.7%
545 · LEGAL	0.00	1,000.00	(1,000.00)	0.0%
550 · MAINTENANCE	1,161.72	5,000.00	(3,838.28)	23.23%
552 · SYSTEM OPERATIONS	4,647.71	12,000.00	(7,352.29)	38.73%
555 · MEETING EXPENSE	800.00	800.00	0.00	100.0%
557 · METER READING	570.00	2,800.00	(2,230.00)	20.36%
558 · RADIO READ METERS	0.00	1,750.00	(1,750.00)	0.0%
560 · MISC EXPENSE	0.00	2,000.00	(2,000.00)	0.0%
562 · WEB SITE EXPENSE	201.81	800.00	(598.19)	25.23%
565 · OFFICE EXPENSE	494.00	1,500.00	(1,006.00)	32.93%
580 · UTILITIES	1,870.41	9,000.00	(7,129.59)	20.78%
585 · WATER PURCHASE	11,050.46	98,900.00	(87,849.54)	11.17%
587 · WATER TESTING	173.00	2,500.00	(2,327.00)	6.92%
610 · TREASURER'S FEES	895.09	2,666.00	(1,770.91)	33.57%
615 · DS BANK CHARGES	0.00	200.00	(200.00)	0.0%
620 · INTEREST ON BONDS	11,359.39	34,078.00	(22,718.61)	33.33%
621 · BOND RETIREMENT PREMIUM	(861.88)	(2,586.00)	1,724.12	33.33%
622 · BOND PRINCIPAL	0.00	155,000.00	(155,000.00)	0.0%
625 · BOND ISSUANCE EXPENSE	0.00	5,655.00	(5,655.00)	0.0%
800 · CAPITAL EXPENSE				
818 · CONSTRUCTION	0.00	9,000.00	(9,000.00)	0.0%
820 · ENGINEERING	0.00	1,000.00	(1,000.00)	0.0%
Total 800 · CAPITAL EXPENSE	0.00	10,000.00	(10,000.00)	0.0%
Total Expense	39,846.00	362,863.00	(323,017.00)	10.98%
Net Ordinary Income	49,075.80	(13,064.00)	62,139.80	(375.66%)
Other Income/Expense				
Other Income				
470 · TAP FEES	34,077.00	60,914.00	(26,837.00)	55.94%
575 · LAFAYETTE TAPS	(31,577.00)	(56,914.00)	25,337.00	55.48%
825 · FROM (TO) DEBT SERVICE FUND BAL	0.00	17,132.00	(17,132.00)	0.0%
Total Other Income	2,500.00	21,132.00	(18,632.00)	11.83%
Other Expense				
826 · TRANS TO (FROM) OPER RESERVES	0.00	8,068.00	(8,068.00)	0.0%
Total Other Expense	0.00	8,068.00	(8,068.00)	0.0%
Net Other Income	2,500.00	13,064.00	(10,564.00)	19.14%
Net Income	51,575.80	0.00	51,575.80	100.0%

EAST BOULDER COUNTY WATER DISTRICT								8:22 PM
General Ledger								05/09/2014
As of May 23, 2014								Cash Basis
	Type	Date	Num	Name	Memo	Paid Amount	Balance	
102 · CHECKING - 1st NATIONAL BANK								32,240.39
	Deposit	04/15/2014		WATER PAYMENT	Deposit	2,613.03	34,853.42	
	Check	04/16/2014		Intermedia.net	web site	-142.32	34,711.10	
	Bill Pmt -Check	04/17/2014	EFT	COMCAST	8497 10 102 0405279	-59.95	34,651.15	
	Bill Pmt -Check	04/17/2014	EFT	XCEL ENERGY	53-3773936-1	-395.30	34,255.85	
	Deposit	04/21/2014		WATER PAYMENT	Deposit	2,250.64	36,506.49	
	Deposit	04/30/2014		WATER PAYMENT	Deposit	1,792.81	38,299.30	
	Deposit	04/30/2014			Interest	2.29	38,301.59	
	Check	05/12/2014		DELL	Computer Battery	-145.59	38,156.00	
	Bill Pmt -Check	05/12/2014	2898	BOULDER WATER WELL SERVICE & SUPPLY, INC.		-1,659.00	36,497.00	
	Bill Pmt -Check	05/12/2014	2899	FLW, INC	Bookkeeping	-403.00	36,094.00	
	Bill Pmt -Check	05/12/2014	2900	LYONS GADDIS KAHN & HALL	9296-4006M	-10.00	36,084.00	
	Bill Pmt -Check	05/12/2014	2901	THE LAWN BARBERS	April	-117.00	35,967.00	
	Deposit	05/13/2014		WATER PAYMENT	Deposit	2,171.97	38,138.97	
	Bill Pmt -Check	05/20/2014		COMCAST	8497 10 102 0405279	-59.95	38,079.02	
	Bill Pmt -Check	05/20/2014		XCEL ENERGY	53-3773936-1	-404.91	37,674.11	
Total 102 · CHECKING - 1st NATIONAL BANK							5,433.72	37,674.11
106 · COLOTRUST PLUS+								418,842.81
	Deposit	04/30/2014			INTEREST	39.17	418,881.98	
	Deposit	05/09/2014		BOULDER COUNTY FINANCE DIVISION	Deposit	45,903.60	464,785.58	
	Check	05/23/2014		UMB	BOND INT	-17,184.38	447,601.20	
Total 106 · COLOTRUST PLUS+							28,758.39	447,601.20

EAST BOULDER COUNTY WATER DISTRICT

Profit & Loss YTD Comparison

05/09/2014

January through April 2014

	<u>Jan - Apr 14</u>	<u>Jan - Apr 13</u>
Ordinary Income/Expense		
Income		
410 · STANDBY FEE	456.00	456.00
415 · WATER REVENUE	26,323.55	24,193.13
420 · OTHER FEES & CHARGES	67.00	96.69
441 · TAX REVENUE	59,667.60	62,544.45
442 · OTHER TAX REVENUE	2,252.23	1,910.12
465 · INTEREST ON DEPOSITS	125.42	112.82
466 · INTEREST ON DS FUNDS	30.00	80.00
Total Income	88,921.80	89,393.21
Expense		
510 · AUDIT	600.00	575.00
520 · BOOKKEEPING	1,660.00	1,704.00
524 · DIRECTORS' FEES	1,000.00	1,000.00
525 · DUES & SUBSCRIPTIONS	408.67	408.89
530 · ELECTION EXPENSE	172.12	0.00
535 · INSURANCE	2,403.00	2,503.00
536 · WORKERS' COMP INSURANCE	348.00	356.00
537 · IT CONSULTANT	892.50	1,540.00
545 · LEGAL	0.00	324.50
550 · MAINTENANCE	1,161.72	106.41
552 · SYSTEM OPERATIONS	4,647.71	4,180.40
555 · MEETING EXPENSE	800.00	800.00
557 · METER READING	570.00	800.00
562 · WEB SITE EXPENSE	201.81	327.31
565 · OFFICE EXPENSE	494.00	56.00
580 · UTILITIES	1,870.41	2,131.92
585 · WATER PURCHASE	11,050.46	10,649.82
587 · WATER TESTING	173.00	613.73
610 · TREASURER'S FEES	895.09	938.22
620 · INTEREST ON BONDS	11,359.39	12,487.64
621 · BOND RETIREMENT PREMIUM	(861.88)	(946.52)
625 · BOND ISSUANCE EXPENSE	0.00	1,824.00
800 · CAPITAL EXPENSE		
816 · METERS & EQUIPMENT	0.00	699.26
Total 800 · CAPITAL EXPENSE	0.00	699.26
Total Expense	39,846.00	43,079.58
Net Ordinary Income	49,075.80	46,313.63
Other Income/Expense		
Other Income		
470 · TAP FEES	34,077.00	34,077.00
575 · LAFAYETTE TAPS	(31,577.00)	(31,577.00)
825 · FROM (TO) DEBT SERVICE FUND BAL	0.00	8,520.00
Total Other Income	2,500.00	11,020.00
Net Other Income	2,500.00	11,020.00
Net Income	51,575.80	57,333.63

EAST BOULDER COUNTY WATER DISTRICT										
USAGE COMPARISONS										
Gallons X1,000										
	CUSTOMER METERS			MAIN METER		LAFAYETTE READING		USAGE	COST	
				OUR READING						
2013	GALLONS	WATER BILLING	DISTRICT S/C			GALLONS	COST	VARIANCE	VARIANCE	
JANUARY	564	\$ 6,156.26	\$ 114.00	607	-43	656	\$ 2,813.85	49	\$ 3,342.41	
FEBRUARY	500	\$ 6,057.69	\$ 114.00	543	-43	529	\$ 2,519.31	(14)	\$ 3,538.38	
MARCH	515	\$ 5,838.67	\$ 114.00	579	-64	533	\$ 2,528.19	(46)	\$ 3,310.48	
APRIL	553	\$ 6,170.51	\$ 114.00	606	-53	647	\$ 2,788.47	41	\$ 3,382.04	
MAY	1,647	\$ 11,444.91	\$ 114.00	1,726	-79	2,469	\$ 9,676.06	743	\$ 1,768.85	
JUNE	3,369	\$ 24,151.55	\$ 114.00	3,441	-72	3,847	\$ 18,782.28	406	\$ 5,369.27	
JULY	3,651	\$ 26,996.03	\$ 114.00	3,850	-199	3,247	\$ 14,652.16	(603)	\$ 12,343.87	
AUGUST	3,468	\$ 24,520.17	\$ 114.00	3,389	79	3,711	\$ 17,760.96	322	\$ 6,759.21	
SEPTEMBER	1,826	\$ 12,259.18	\$ 114.00	1,907	-81	1,161	\$ 4,253.13	(746)	\$ 8,006.05	
OCTOBER	821	\$ 7,478.74	\$ 114.00	870	-49	819	\$ 3,288.69	(51)	\$ 4,190.05	
NOVEMBER	563	\$ 6,204.90	\$ 114.00	605	-42	508	\$ 2,493.87	(97)	\$ 3,711.03	
DECEMBER	582	\$ 6,184.11	\$ 114.00	636	-54	617	\$ 2,872.09	(19)	\$ 3,312.02	
TOTAL	18,059	\$ 143,462.72	\$ 1,368.00	18,759	-700	18,744	\$ 84,429.06	(15)	\$ 59,033.66	
2014	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	523	\$ 6,373.10	\$ 114.00	558	-35	591	\$ 2,811.51	33	\$ 3,561.59	
FEBRUARY	480	\$ 6,350.71	\$ 114.00	524	-44	519	\$ 2,643.75	(5)	\$ 3,706.96	
MARCH	554	\$ 6,458.89	\$ 114.00	580	-26	584	\$ 2,795.20	4	\$ 3,663.69	
APRIL	742	\$ 7,140.85	\$ 114.00	778	-36			(778)	\$ 7,140.85	
MAY					0			-	\$ -	
JUNE					0			-	\$ -	
JULY					0			-	\$ -	
AUGUST					0			-	\$ -	
SEPTEMBER					0			-	\$ -	
OCTOBER					0			-	\$ -	
NOVEMBER					0			-	\$ -	
DECEMBER					0			-	\$ -	
TOTAL	2,299	\$ 26,323.55	\$ 456.00	2,440	-141	1,694	\$ 8,250.46	(746)	\$ 18,073.09	