

EAST BOULDER COUNTY WATER DISTRICT
Balance Sheet

06/07/2014

As of May 31, 2014

	May 31, 14	Apr 30, 14	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
102 - CHECKING - 1st NATIONAL BANK	37,293.00	38,301.59	(1,008.59)
106 - COLOTRUST PLUS+	447,644.61	418,881.98	28,762.63
Total Checking/Savings	484,937.61	457,183.57	27,754.04
Other Current Assets			
116 - WATER RECEIVABLES	11,558.29	7,136.85	4,421.44
117 - PROPERTY TAXES RECEIVABLE	72,304.05	118,032.40	(45,728.35)
Total Other Current Assets	83,862.34	125,169.25	(41,306.91)
Total Current Assets	568,799.95	582,352.82	(13,552.87)
Other Assets			
140 - PROPERTY ASSETS			
141 - DISTRIBUTION SYSTEM	2,080,217.70	2,080,217.70	0.00
145 - ACCUMULATED DEPRECIATION	(409,667.74)	(409,667.74)	0.00
Total 140 - PROPERTY ASSETS	1,670,549.96	1,670,549.96	0.00
151 - SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 - ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 - ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
Total Other Assets	3,364,306.96	3,364,306.96	0.00
TOTAL ASSETS	3,933,106.91	3,946,659.78	(13,552.87)
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
202 - ACCOUNTS PAYABLE	10,605.15	8,490.21	2,114.94
Total Accounts Payable	10,605.15	8,490.21	2,114.94
Other Current Liabilities			
215 - BOND INTEREST PAYABLE	0.00	14,223.86	(14,223.86)
216 - CURRENT PORTION LONG-TERM DEBT	155,000.00	155,000.00	0.00
217 - DEFERRED REVENUE	72,304.05	118,032.40	(45,728.35)
218 - HOMEOWNER MAINTENANCE DEP	2,447.00	3,500.00	(1,053.00)
Total Other Current Liabilities	229,751.05	290,756.26	(61,005.21)
Total Current Liabilities	240,356.20	299,246.47	(58,890.27)
Long Term Liabilities			
231 - BONDS PAYABLE	1,160,000.00	1,160,000.00	0.00
232 - LESS CURRENT PORTION	(155,000.00)	(155,000.00)	0.00
233 - BOND PREMIUM	10,023.55	10,239.02	(215.47)
234 - DEFERRED LOSS ON BOND REFUNDING	(5,373.00)	(5,373.00)	0.00
Total Long Term Liabilities	1,009,650.55	1,009,866.02	(215.47)
Total Liabilities	1,250,006.75	1,309,112.49	(59,105.74)
Equity			
280 - NET ASSETS	1,996,579.13	1,996,579.13	0.00
282 - BOARD DESIGNATED RESERVES			
283 - DESIGNATED DEBT SERVICE RESERVE	18,868.18	20,295.18	(1,427.00)
284 - DESIGNATED CAPITAL RESERVE	177,213.00	177,213.00	0.00
285 - OPERATING RESERVES	383,333.53	383,333.53	0.00
286 - DESIGNATED EMERGENCY RESERVE	4,879.00	4,879.00	0.00
Total 282 - BOARD DESIGNATED RESERVES	584,293.71	585,720.71	(1,427.00)
Net Income	102,227.32	55,247.45	46,979.87
Total Equity	2,683,100.16	2,637,547.29	45,552.87
TOTAL LIABILITIES & EQUITY	3,933,106.91	3,946,659.78	(13,552.87)

EAST BOULDER COUNTY WATER DISTRICT
Income & Expenses by Month

06/07/2014

January through May 2014

	Jan 14	Feb 14	Mar 14	Apr 14	May 14	TOTAL
Ordinary Income/Expense						
Income						
410 · STANDBY FEE	114.00	114.00	114.00	114.00	285.00	741.00
415 · WATER REVENUE	6,373.10	6,350.71	6,458.89	7,140.85	10,881.74	37,205.29
420 · OTHER FEES & CHARGES	13.04	20.05	19.23	14.68	20.34	87.34
441 · TAX REVENUE	0.00	0.00	43,234.25	16,433.35	45,728.35	105,395.95
442 · OTHER TAX REVENUE	0.00	732.33	721.73	798.17	861.18	3,113.41
465 · INTEREST ON DEPOSITS	21.19	17.83	24.91	31.49	29.98	125.40
466 · INTEREST ON DS FUNDS	15.00	15.00	15.00	15.00	15.00	75.00
Total Income	6,536.33	7,249.92	50,588.01	24,547.54	57,821.59	146,743.39
Expense						
510 · AUDIT	0.00	600.00	0.00	0.00	0.00	600.00
520 · BOOKKEEPING	360.00	460.00	440.00	400.00	370.00	2,030.00
524 · DIRECTORS' FEES	250.00	250.00	250.00	250.00	250.00	1,250.00
525 · DUES & SUBSCRIPTIONS	408.67	0.00	0.00	0.00	0.00	408.67
530 · ELECTION EXPENSE	0.00	68.64	93.48	10.00	0.00	172.12
535 · INSURANCE	2,403.00	0.00	0.00	0.00	0.00	2,403.00
536 · WORKERS' COMP INSURANCE	409.00	408.00	(469.00)	0.00	0.00	348.00
537 · IT CONSULTANT	192.50	245.00	157.50	385.00	192.50	1,172.50
550 · MAINTENANCE	250.25	794.47	0.00	117.00	589.50	1,751.22
552 · SYSTEM OPERATIONS	988.75	950.00	1,231.46	1,469.00	1,266.50	5,905.71
555 · MEETING EXPENSE	0.00	0.00	800.00	0.00	0.00	800.00
557 · METER READING	142.50	142.50	142.50	142.50	190.00	760.00
562 · WEB SITE EXPENSE	59.49	0.00	0.00	142.32	0.00	201.81
565 · OFFICE EXPENSE	488.00	0.00	3.00	3.00	149.09	643.09
580 · UTILITIES	519.91	430.39	455.25	464.86	582.65	2,453.06
585 · WATER PURCHASE	2,811.51	2,643.75	2,795.20	4,748.85	5,000.00	17,999.31
587 · WATER TESTING	39.00	47.50	47.50	47.50	47.50	229.00
610 · TREASURER'S FEES	0.00	0.00	648.51	246.58	685.93	1,581.02
615 · DS BANK CHARGES	0.00	0.00	0.00	0.00	200.00	200.00
620 · INTEREST ON BONDS	2,839.84	2,839.85	2,839.85	2,839.85	2,960.52	14,319.91
621 · BOND RETIREMENT PREMIUM	(215.47)	(215.47)	(215.47)	(215.47)	(215.47)	(1,077.35)
Total Expense	11,946.95	9,664.63	9,219.78	11,050.99	12,268.72	54,151.07
Net Ordinary Income	(5,410.62)	(2,414.71)	41,368.23	13,496.55	45,552.87	92,592.32
Other Income/Expense						
Other Income						
470 · TAP FEES	0.00	0.00	34,077.00	0.00	0.00	34,077.00
575 · LAFAYETTE TAPS	0.00	0.00	(31,577.00)	0.00	0.00	(31,577.00)
825 · FROM (TO) DEBT SERVICE FUND BAL	1,427.00	1,427.00	1,427.00	1,427.00	1,427.00	7,135.00
Total Other Income	1,427.00	1,427.00	3,927.00	1,427.00	1,427.00	9,635.00
Net Other Income	1,427.00	1,427.00	3,927.00	1,427.00	1,427.00	9,635.00
Net Income	(3,983.62)	(987.71)	45,295.23	14,923.55	46,979.87	102,227.32

EAST BOULDER COUNTY WATER DISTRICT
Income & Expenses - Annual Budget vs. YTD Actual

January through May 2014

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 06/07/2014
 Accrual Basis

	Jan - May 14	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
410 - STANDBY FEE	741.00	1,368.00	(627.00)	54.17%
415 - WATER REVENUE	37,205.29	162,750.00	(125,544.71)	22.86%
420 - OTHER FEES & CHARGES	87.34	300.00	(212.66)	29.11%
441 - TAX REVENUE	105,395.95	177,700.00	(72,304.05)	59.31%
442 - OTHER TAX REVENUE	3,113.41	7,000.00	(3,886.59)	44.48%
465 - INTEREST ON DEPOSITS	125.40	500.00	(374.60)	25.08%
466 - INTEREST ON DS FUNDS	75.00	181.00	(106.00)	41.44%
Total Income	146,743.39	349,799.00	(203,055.61)	41.95%
Expense				
510 - AUDIT	600.00	5,000.00	(4,400.00)	12.0%
515 - BANK CHARGES	0.00	100.00	(100.00)	0.0%
520 - BOOKKEEPING	2,030.00	5,500.00	(3,470.00)	36.91%
524 - DIRECTORS' FEES	1,250.00	3,000.00	(1,750.00)	41.67%
525 - DUES & SUBSCRIPTIONS	408.67	500.00	(91.33)	81.73%
530 - ELECTION EXPENSE	172.12	300.00	(127.88)	57.37%
535 - INSURANCE	2,403.00	2,500.00	(97.00)	96.12%
536 - WORKERS' COMP INSURANCE	348.00	400.00	(52.00)	87.0%
537 - IT CONSULTANT	1,172.50	2,500.00	(1,327.50)	46.9%
545 - LEGAL	0.00	1,000.00	(1,000.00)	0.0%
550 - MAINTENANCE	1,751.22	5,000.00	(3,248.78)	35.02%
552 - SYSTEM OPERATIONS	5,905.71	12,000.00	(6,094.29)	49.21%
555 - MEETING EXPENSE	800.00	800.00	0.00	100.0%
557 - METER READING	760.00	2,800.00	(2,040.00)	27.14%
558 - RADIO READ METERS	0.00	1,750.00	(1,750.00)	0.0%
560 - MISC EXPENSE	0.00	2,000.00	(2,000.00)	0.0%
562 - WEB SITE EXPENSE	201.81	800.00	(598.19)	25.23%
565 - OFFICE EXPENSE	643.09	1,500.00	(856.91)	42.87%
580 - UTILITIES	2,453.06	9,000.00	(6,546.94)	27.26%
585 - WATER PURCHASE	17,999.31	98,900.00	(80,900.69)	18.2%
587 - WATER TESTING	229.00	2,500.00	(2,271.00)	9.16%
610 - TREASURER'S FEES	1,581.02	2,666.00	(1,084.98)	59.3%
615 - DS BANK CHARGES	200.00	200.00	0.00	100.0%
620 - INTEREST ON BONDS	14,319.91	34,078.00	(19,758.09)	42.02%
621 - BOND RETIREMENT PREMIUM	(1,077.35)	(2,586.00)	1,508.65	41.66%
622 - BOND PRINCIPAL	0.00	155,000.00	(155,000.00)	0.0%
625 - BOND ISSUANCE EXPENSE	0.00	5,655.00	(5,655.00)	0.0%
800 - CAPITAL EXPENSE				
818 - CONSTRUCTION	0.00	9,000.00	(9,000.00)	0.0%
820 - ENGINEERING	0.00	1,000.00	(1,000.00)	0.0%
Total 800 - CAPITAL EXPENSE	0.00	10,000.00	(10,000.00)	0.0%
Total Expense	54,151.07	362,863.00	(308,711.93)	14.92%
Net Ordinary Income	92,592.32	(13,064.00)	105,656.32	(708.76%)
Other Income/Expense				
Other Income				
470 - TAP FEES	34,077.00	60,914.00	(26,837.00)	55.94%
575 - LAFAYETTE TAPS	(31,577.00)	(56,914.00)	25,337.00	55.48%
825 - FROM (TO) DEBT SERVICE FUND BAL	7,135.00	17,132.00	(9,997.00)	41.65%
Total Other Income	9,635.00	21,132.00	(11,497.00)	45.59%
Other Expense				
826 - TRANS TO (FROM) OPER RESERVES	0.00	8,068.00	(8,068.00)	0.0%
Total Other Expense	0.00	8,068.00	(8,068.00)	0.0%
Net Other Income	9,635.00	13,064.00	(3,429.00)	73.75%
Net Income	102,227.32	0.00	102,227.32	100.0%

EAST BOULDER COUNTY WATER DISTRICT								12:08 PM
General Ledger								06/07/2014
As of June 11, 2014								Cash Basis
	Type	Date	Num	Name	Memo	Paid Amount	Balance	
102 - CHECKING - 1st NATIONAL BANK								35,739.50
	Deposit	05/13/2014		WATER PAYMENT	Deposit	2,171.97	37,911.47	
	Bill Pmt -Check	05/13/2014	2902	LAFAYETTE WATER	08-0942-01	-4,748.85	33,162.62	
	Bill Pmt -Check	05/20/2014		COMCAST	8497 10 102 0405279	-59.95	33,102.67	
	Bill Pmt -Check	05/20/2014		XCEL ENERGY	53-3773936-1	-404.91	32,697.76	
	Deposit	05/22/2014		WATER PAYMENT	Deposit	2,162.58	34,860.34	
	Deposit	05/31/2014		WATER PAYMENT	Deposit	2,431.09	37,291.43	
	Deposit	05/31/2014			Interest	1.57	37,293.00	
	Bill Pmt -Check	06/09/2014	2904	BOULDER WATER WELL SERVICE & SUPPLY, INC.		-1,504.00	35,789.00	
	Bill Pmt -Check	06/09/2014	2905	DANA KEPNER COMPANY INC	Meters	-472.50	35,316.50	
	Bill Pmt -Check	06/09/2014	2906	FLW, INC	Bookkeeping	-373.50	34,943.00	
	Bill Pmt -Check	06/09/2014	2907	JNB SERVICES, LLC		-192.50	34,750.50	
	Bill Pmt -Check	06/09/2014	2908	MIKE'S BACKHOE SERVICE	7348 SPRING DR	-1,053.00	33,697.50	
	Bill Pmt -Check	06/09/2014	2909	THE LAWN BARBERS	May	-117.00	33,580.50	
	Bill Pmt -Check	06/09/2014	2910	UMB BANK FEES	EBC0	-200.00	33,380.50	
Total 102 - CHECKING - 1st NATIONAL BANK						-2,359.00	33,380.50	
106 - COLOTRUST PLUS+								464,785.58
	Check	05/23/2014		UMB	BOND INT	-17,184.38	447,601.20	
	Deposit	05/31/2014			Interest	43.41	447,644.61	
	Deposit	06/10/2014		BOULDER COUNTY FINANCE DIVISIO	Tax Revenue	37,661.59	485,306.20	
Total 106 - COLOTRUST PLUS+						20,520.62	485,306.20	

EAST BOULDER COUNTY WATER DISTRICT										
USAGE COMPARISONS										
Gallons X1,000										
	CUSTOMER METERS			MAIN METER OUR READING		LAFAYETTE READING		USAGE	COST	Lafayette Reading Date
2013	GALLONS	WATER BILLING	DISTRICT S/C			GALLONS	COST	VARIANCE	VARIANCE	
JANUARY	564	\$ 6,156.26	\$ 114.00	607	-43	656	\$ 2,813.85	49	\$ 3,342.41	
FEBRUARY	500	\$ 6,057.69	\$ 114.00	543	-43	529	\$ 2,519.31	(14)	\$ 3,538.38	
MARCH	515	\$ 5,838.67	\$ 114.00	579	-64	533	\$ 2,528.19	(46)	\$ 3,310.48	
APRIL	553	\$ 6,170.51	\$ 114.00	606	-53	647	\$ 2,788.47	41	\$ 3,382.04	
MAY	1,647	\$ 11,444.91	\$ 114.00	1,726	-79	2,469	\$ 9,676.06	743	\$ 1,768.85	
JUNE	3,369	\$ 24,151.55	\$ 114.00	3,441	-72	3,847	\$ 18,782.28	406	\$ 5,369.27	
JULY	3,651	\$ 26,996.03	\$ 114.00	3,850	-199	3,247	\$ 14,652.16	(603)	\$ 12,343.87	
AUGUST	3,468	\$ 24,520.17	\$ 114.00	3,389	79	3,711	\$ 17,760.96	322	\$ 6,759.21	
SEPTEMBER	1,826	\$ 12,259.18	\$ 114.00	1,907	-81	1,161	\$ 4,253.13	(746)	\$ 8,006.05	
OCTOBER	821	\$ 7,478.74	\$ 114.00	870	-49	819	\$ 3,288.69	(51)	\$ 4,190.05	
NOVEMBER	563	\$ 6,204.90	\$ 114.00	605	-42	508	\$ 2,493.87	(97)	\$ 3,711.03	
DECEMBER	582	\$ 6,184.11	\$ 114.00	636	-54	617	\$ 2,872.09	(19)	\$ 3,312.02	
TOTAL	18,059	\$ 143,462.72	\$ 1,368.00	18,759	-700	18,744	\$ 84,429.06	(15)	\$ 59,033.66	
2014	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	523	\$ 6,373.10	\$ 114.00	558	-35	591	\$ 2,811.51	33	\$ 3,561.59	
FEBRUARY	480	\$ 6,350.71	\$ 114.00	524	-44	519	\$ 2,643.75	(5)	\$ 3,706.96	
MARCH	554	\$ 6,458.89	\$ 114.00	580	-26	584	\$ 2,795.20	4	\$ 3,663.69	
APRIL	742	\$ 7,140.85	\$ 114.00	778	-36	1,257	\$ 4,748.85	479	\$ 2,392.00	
MAY	1,715	\$ 10,881.74	\$ 285.00	1,578	137			(1,578)	\$ 10,881.74	
JUNE					0			-	\$ -	
JULY					0			-	\$ -	
AUGUST					0			-	\$ -	
SEPTEMBER					0			-	\$ -	
OCTOBER					0			-	\$ -	
NOVEMBER					0			-	\$ -	
DECEMBER					0			-	\$ -	
TOTAL	4,014	\$ 37,205.29	\$ 741.00	4,018	-4	2,951	\$ 12,999.31	(1,067)	\$ 24,205.98	