

EAST BOULDER COUNTY WATER DISTRICT
Balance Sheet

07/12/2014

As of June 30, 2014

	Jun 30, 14	May 31, 14	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
102 - CHECKING - 1st NATIONAL BANK	36,755.88	37,293.00	(537.12)
106 - COLOTRUST PLUS+	485,351.06	447,644.61	37,706.45
Total Checking/Savings	522,106.94	484,937.61	37,169.33
Other Current Assets			
116 - WATER RECEIVABLES	20,170.47	11,558.29	8,612.18
117 - PROPERTY TAXES RECEIVABLE	34,855.34	72,304.05	(37,448.71)
Total Other Current Assets	55,025.81	83,862.34	(28,836.53)
Total Current Assets	577,132.75	568,799.95	8,332.80
Other Assets			
140 - PROPERTY ASSETS			
141 - DISTRIBUTION SYSTEM	2,080,217.70	2,080,217.70	0.00
145 - ACCUMULATED DEPRECIATION	(409,667.74)	(409,667.74)	0.00
Total 140 - PROPERTY ASSETS	1,670,549.96	1,670,549.96	0.00
151 - SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 - ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 - ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
Total Other Assets	3,364,306.96	3,364,306.96	0.00
TOTAL ASSETS	3,941,439.71	3,933,106.91	8,332.80
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
202 - ACCOUNTS PAYABLE	17,929.97	12,678.58	5,251.39
Total Accounts Payable	17,929.97	12,678.58	5,251.39
Other Current Liabilities			
215 - BOND INTEREST PAYABLE	2,839.85	0.00	2,839.85
216 - CURRENT PORTION LONG-TERM DEBT	155,000.00	155,000.00	0.00
217 - DEFERRED REVENUE	34,855.34	72,304.05	(37,448.71)
218 - HOMEOWNER MAINTENANCE DEP	2,447.00	2,447.00	0.00
Total Other Current Liabilities	195,142.19	229,751.05	(34,608.86)
Total Current Liabilities	213,072.16	242,429.63	(29,357.47)
Long Term Liabilities			
231 - BONDS PAYABLE	1,160,000.00	1,160,000.00	0.00
232 - LESS CURRENT PORTION	(155,000.00)	(155,000.00)	0.00
233 - BOND PREMIUM	9,808.08	10,023.55	(215.47)
234 - DEFERRED LOSS ON BOND REFUNDING	(5,373.00)	(5,373.00)	0.00
Total Long Term Liabilities	1,009,435.08	1,009,650.55	(215.47)
Total Liabilities	1,222,507.24	1,252,080.18	(29,572.94)
Equity			
280 - NET ASSETS	1,996,579.13	1,996,579.13	0.00
282 - BOARD DESIGNATED RESERVES			
283 - DESIGNATED DEBT SERVICE RESERVE	17,441.18	18,868.18	(1,427.00)
284 - DESIGNATED CAPITAL RESERVE	177,213.00	177,213.00	0.00
285 - OPERATING RESERVES	383,333.53	383,333.53	0.00
286 - DESIGNATED EMERGENCY RESERVE	4,879.00	4,879.00	0.00
Total 282 - BOARD DESIGNATED RESERVES	582,866.71	584,293.71	(1,427.00)
Net Income	139,486.63	100,153.89	39,332.74
Total Equity	2,718,932.47	2,681,026.73	37,905.74
TOTAL LIABILITIES & EQUITY	3,941,439.71	3,933,106.91	8,332.80

EAST BOULDER COUNTY WATER DISTRICT								
Income & Expenses by Month								07/12/2014
January through June 2014								
		Jan 14	Feb 14	Mar 14	Apr 14	May 14	Jun 14	TOTAL
Ordinary Income/Expense								
Income								
	410 · STANDBY FEE	114.00	114.00	114.00	114.00	285.00	133.00	874.00
	415 · WATER REVENUE	6,373.10	6,350.71	6,458.89	7,140.85	10,881.74	19,499.48	56,704.77
	420 · OTHER FEES & CHARGES	13.04	20.05	19.23	14.68	20.34	24.62	111.96
	441 · TAX REVENUE	0.00	0.00	43,234.25	16,433.35	45,728.35	37,448.71	142,844.66
	442 · OTHER TAX REVENUE	0.00	732.33	721.73	798.17	861.18	759.65	3,873.06
	465 · INTEREST ON DEPOSITS	21.19	17.83	24.91	31.49	29.98	46.58	171.98
	466 · INTEREST ON DS FUNDS	15.00	15.00	15.00	15.00	15.00	15.00	90.00
	Total Income	6,536.33	7,249.92	50,588.01	24,547.54	57,821.59	57,927.04	204,670.43
Expense								
	510 · AUDIT	0.00	600.00	0.00	0.00	0.00	0.00	600.00
	520 · BOOKKEEPING	360.00	460.00	440.00	400.00	370.00	340.00	2,370.00
	524 · DIRECTORS' FEES	250.00	250.00	250.00	250.00	250.00	250.00	1,500.00
	525 · DUES & SUBSCRIPTIONS	408.67	0.00	0.00	0.00	0.00	0.00	408.67
	530 · ELECTION EXPENSE	0.00	68.64	93.48	10.00	0.00	0.00	172.12
	535 · INSURANCE	2,403.00	0.00	0.00	0.00	0.00	0.00	2,403.00
	536 · WORKERS' COMP INSURANCE	409.00	408.00	(469.00)	0.00	0.00	0.00	348.00
	537 · IT CONSULTANT	192.50	245.00	157.50	385.00	192.50	245.00	1,417.50
	550 · MAINTENANCE	250.25	794.47	0.00	117.00	589.50	172.00	1,923.22
	552 · SYSTEM OPERATIONS	988.75	950.00	1,231.46	1,469.00	1,266.50	807.50	6,713.21
	555 · MEETING EXPENSE	0.00	0.00	800.00	0.00	0.00	0.00	800.00
	557 · METER READING	142.50	142.50	142.50	142.50	190.00	190.00	950.00
	562 · WEB SITE EXPENSE	59.49	0.00	0.00	142.32	0.00	14.99	216.80
	565 · OFFICE EXPENSE	488.00	0.00	3.00	3.00	149.09	0.00	643.09
	580 · UTILITIES	519.91	430.39	455.25	464.86	582.65	762.25	3,215.31
	585 · WATER PURCHASE	2,811.51	2,643.75	2,795.20	4,748.85	7,073.43	13,871.72	33,944.46
	587 · WATER TESTING	39.00	47.50	47.50	47.50	47.50	181.50	410.50
	610 · TREASURER'S FEES	0.00	0.00	648.51	246.58	685.93	561.96	2,142.98
	615 · DS BANK CHARGES	0.00	0.00	0.00	0.00	200.00	0.00	200.00
	620 · INTEREST ON BONDS	2,839.84	2,839.85	2,839.85	2,839.85	2,960.52	2,839.85	17,159.76
	621 · BOND RETIREMENT PREMIUM	(215.47)	(215.47)	(215.47)	(215.47)	(215.47)	(215.47)	(1,292.82)
	Total Expense	11,946.95	9,664.63	9,219.78	11,050.99	14,342.15	20,021.30	76,245.80
	Net Ordinary Income	(5,410.62)	(2,414.71)	41,368.23	13,496.55	43,479.44	37,905.74	128,424.63
Other Income/Expense								
Other Income								
	470 · TAP FEES	0.00	0.00	34,077.00	0.00	0.00	0.00	34,077.00
	575 · LAFAYETTE TAPS	0.00	0.00	(31,577.00)	0.00	0.00	0.00	(31,577.00)
	825 · FROM (TO) DEBT SERVICE FUND BAL	1,427.00	1,427.00	1,427.00	1,427.00	1,427.00	1,427.00	8,562.00
	Total Other Income	1,427.00	1,427.00	3,927.00	1,427.00	1,427.00	1,427.00	11,062.00
	Net Other Income	1,427.00	1,427.00	3,927.00	1,427.00	1,427.00	1,427.00	11,062.00
	Net Income	(3,983.62)	(987.71)	45,295.23	14,923.55	44,906.44	39,332.74	139,486.63

EAST BOULDER COUNTY WATER DISTRICT						11:30 AM	
Income & Expenses - Annual Budget vs. YTD Actual						07/12/2014	
January through June 2014						Accrual Basis	
				Jan - Jun 14	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense							
Income							
	410	· STANDBY FEE	874.00	1,368.00	(494.00)	63.89%	
	415	· WATER REVENUE	56,704.77	162,750.00	(106,045.23)	34.84%	
	420	· OTHER FEES & CHARGES	111.96	300.00	(188.04)	37.32%	
	441	· TAX REVENUE	142,844.66	177,700.00	(34,855.34)	80.39%	
	442	· OTHER TAX REVENUE	3,873.06	7,000.00	(3,126.94)	55.33%	
	465	· INTEREST ON DEPOSITS	171.98	500.00	(328.02)	34.4%	
	466	· INTEREST ON DS FUNDS	90.00	181.00	(91.00)	49.72%	
		Total Income	204,670.43	349,799.00	(145,128.57)	58.51%	
Expense							
	510	· AUDIT	600.00	5,000.00	(4,400.00)	12.0%	
	515	· BANK CHARGES	0.00	100.00	(100.00)	0.0%	
	520	· BOOKKEEPING	2,370.00	5,500.00	(3,130.00)	43.09%	
	524	· DIRECTORS' FEES	1,500.00	3,000.00	(1,500.00)	50.0%	
	525	· DUES & SUBSCRIPTIONS	408.67	500.00	(91.33)	81.73%	
	530	· ELECTION EXPENSE	172.12	300.00	(127.88)	57.37%	
	535	· INSURANCE	2,403.00	2,500.00	(97.00)	96.12%	
	536	· WORKERS' COMP INSURANCE	348.00	400.00	(52.00)	87.0%	
	537	· IT CONSULTANT	1,417.50	2,500.00	(1,082.50)	56.7%	
	545	· LEGAL	0.00	1,000.00	(1,000.00)	0.0%	
	550	· MAINTENANCE	1,923.22	5,000.00	(3,076.78)	38.46%	
	552	· SYSTEM OPERATIONS	6,713.21	12,000.00	(5,286.79)	55.94%	
	555	· MEETING EXPENSE	800.00	800.00	0.00	100.0%	
	557	· METER READING	950.00	2,800.00	(1,850.00)	33.93%	
	558	· RADIO READ METERS	0.00	1,750.00	(1,750.00)	0.0%	
	560	· MISC EXPENSE	0.00	2,000.00	(2,000.00)	0.0%	
	562	· WEB SITE EXPENSE	216.80	800.00	(583.20)	27.1%	
	565	· OFFICE EXPENSE	643.09	1,500.00	(856.91)	42.87%	
	580	· UTILITIES	3,215.31	9,000.00	(5,784.69)	35.73%	
	585	· WATER PURCHASE	33,944.46	98,900.00	(64,955.54)	34.32%	
	587	· WATER TESTING	410.50	2,500.00	(2,089.50)	16.42%	
	610	· TREASURER'S FEES	2,142.98	2,666.00	(523.02)	80.38%	
	615	· DS BANK CHARGES	200.00	200.00	0.00	100.0%	
	620	· INTEREST ON BONDS	17,159.76	34,078.00	(16,918.24)	50.35%	
	621	· BOND RETIREMENT PREMIUM	(1,292.82)	(2,586.00)	1,293.18	49.99%	
	622	· BOND PRINCIPAL	0.00	155,000.00	(155,000.00)	0.0%	
	625	· BOND ISSUANCE EXPENSE	0.00	5,655.00	(5,655.00)	0.0%	
	800	· CAPITAL EXPENSE					
		818 - CONSTRUCTION	0.00	9,000.00	(9,000.00)	0.0%	
		820 - ENGINEERING	0.00	1,000.00	(1,000.00)	0.0%	
		Total 800 - CAPITAL EXPENSE	0.00	10,000.00	(10,000.00)	0.0%	
		Total Expense	76,245.80	362,863.00	(286,617.20)	21.01%	
		Net Ordinary Income	128,424.63	(13,064.00)	141,488.63	(983.04%)	
Other Income/Expense							
Other Income							
	470	· TAP FEES	34,077.00	60,914.00	(26,837.00)	55.94%	
	575	· LAFAYETTE TAPS	(31,577.00)	(56,914.00)	25,337.00	55.48%	
	825	· FROM (TO) DEBT SERVICE FUND BAL	8,562.00	17,132.00	(8,570.00)	49.98%	
		Total Other Income	11,062.00	21,132.00	(10,070.00)	52.35%	
Other Expense							
	826	· TRANS TO (FROM) OPER RESERVES	0.00	8,068.00	(8,068.00)	0.0%	
		Total Other Expense	0.00	8,068.00	(8,068.00)	0.0%	
		Net Other Income	11,062.00	13,064.00	(2,002.00)	84.68%	
		Net Income	139,486.63	0.00	139,486.63	100.0%	

EAST BOULDER COUNTY WATER DISTRICT				
Profit & Loss YTD Comparison				07/12/2014
January through June 2014				
			Jan - Jun 14	Jan - Jun 13
Ordinary Income/Expense				
Income				
	410	· STANDBY FEE	874.00	684.00
	415	· WATER REVENUE	56,704.77	59,789.59
	420	· OTHER FEES & CHARGES	111.96	161.91
	441	· TAX REVENUE	142,844.66	129,714.20
	442	· OTHER TAX REVENUE	3,873.06	3,265.64
	465	· INTEREST ON DEPOSITS	171.98	160.33
	466	· INTEREST ON DS FUNDS	90.00	120.00
Total Income			204,670.43	193,895.67
Expense				
	510	· AUDIT	600.00	575.00
	520	· BOOKKEEPING	2,370.00	2,504.00
	524	· DIRECTORS' FEES	1,500.00	1,500.00
	525	· DUES & SUBSCRIPTIONS	408.67	408.89
	530	· ELECTION EXPENSE	172.12	0.00
	535	· INSURANCE	2,403.00	2,503.00
	536	· WORKERS' COMP INSURANCE	348.00	356.00
	537	· IT CONSULTANT	1,417.50	1,890.00
	545	· LEGAL	0.00	324.50
	550	· MAINTENANCE	1,923.22	307.50
	552	· SYSTEM OPERATIONS	6,713.21	5,857.15
	555	· MEETING EXPENSE	800.00	800.00
	557	· METER READING	950.00	1,085.00
	562	· WEB SITE EXPENSE	216.80	327.31
	565	· OFFICE EXPENSE	643.09	143.00
	580	· UTILITIES	3,215.31	3,532.55
	585	· WATER PURCHASE	33,944.46	39,108.16
	587	· WATER TESTING	410.50	851.23
	610	· TREASURER'S FEES	2,142.98	1,945.76
	615	· DS BANK CHARGES	200.00	200.00
	620	· INTEREST ON BONDS	17,159.76	18,731.46
	621	· BOND RETIREMENT PREMIUM	(1,292.82)	(1,419.78)
	625	· BOND ISSUANCE EXPENSE	0.00	2,736.00
	800	· CAPITAL EXPENSE		
	816	· METERS & EQUIPMENT	0.00	699.26
Total 800 · CAPITAL EXPENSE			0.00	699.26
Total Expense			76,245.80	84,965.99
Net Ordinary Income			128,424.63	108,929.68
Other Income/Expense				
Other Income				
	470	· TAP FEES	34,077.00	64,534.00
	575	· LAFAYETTE TAPS	(31,577.00)	(60,034.00)
	825	· FROM (TO) DEBT SERVICE FUND BAL	8,562.00	12,780.00
Total Other Income			11,062.00	17,280.00
Net Other Income			11,062.00	17,280.00
Net Income			139,486.63	126,209.68

EAST BOULDER COUNTY WATER DISTRICT								11:24 AM
CASH TRANSACTIONS								07/12/2014
As of July 14, 2014								Cash Basis
	Type	Date	Num	Name	Memo	Paid Amount	Balance	
102 - CHECKING - 1st NATIONAL BANK								33,380.50
	Bill Pmt -Check	06/10/2014	2911	LAFAYETTE WATER	08-0942-01	-7,073.43	26,307.07	
	Deposit	06/16/2014		WATER PAYMENT	Deposit	5,939.28	32,246.35	
	Bill Pmt -Check	06/19/2014	EFT	COMCAST	8497 10 102 0405279	-59.95	32,186.40	
	Bill Pmt -Check	06/19/2014	EFT	XCEL ENERGY	53-3773936-1	-522.70	31,663.70	
	Check	06/22/2014		Hover.com	WEB EXPENSE	-14.99	31,648.71	
	Deposit	06/30/2014		WATER PAYMENT	Deposit	5,105.64	36,754.35	
	Deposit	06/30/2014		INTEREST INCOME	Deposit	1.53	36,755.88	
	Bill Pmt -Check	07/14/2014		COMCAST	8497 10 102 0405279	-59.95	36,695.93	
	Bill Pmt -Check	07/14/2014		XCEL ENERGY	53-3773936-1	-702.30	35,993.63	
	Bill Pmt -Check	07/14/2014	2912	BOULDER WATER WELL SERVICE & SUPPLY, INC.		-1,179.00	34,814.63	
	Bill Pmt -Check	07/14/2014	2913	FLW, INC	Bookkeeping	-340.00	34,474.63	
	Bill Pmt -Check	07/14/2014	2914	JNB SERVICES, LLC	IT	-245.00	34,229.63	
	Bill Pmt -Check	07/14/2014	2915	LAFAYETTE WATER	08-0942-01	-13,871.72	20,357.91	
	Bill Pmt -Check	07/14/2014	2916	THE LAWN BARBERS	April	-172.00	20,185.91	
	Check	07/14/2014	2917	U S POSTAL SERVICE	PO BOX RENT - 18641	-62.00	20,123.91	
Total 102 - CHECKING - 1st NATIONAL BANK						-13,256.59	20,123.91	
106 - COLOTRUST PLUS+								447,644.61
	Deposit	06/10/2014		BOULDER COUNTY FINANCE DIVISI	Deposit	37,661.59	485,306.20	
	Deposit	06/30/2014			Interest	44.86	485,351.06	
Total 106 - COLOTRUST PLUS+						37,706.45	485,351.06	

EAST BOULDER COUNTY WATER DISTRICT										
USAGE COMPARISONS										
Gallons X1,000										
	CUSTOMER METERS			MAIN METER		LAFAYETTE READING		USAGE	COST	Lafayette
				OUR READING						Reading
										Date
2013	GALLONS	WATER BILLING	DISTRICT S/C			GALLONS	COST	VARIANCE	VARIANCE	
JANUARY	564	\$ 6,156.26	\$ 114.00	607	-43	656	\$ 2,813.85	49	\$ 3,342.41	
FEBRUARY	500	\$ 6,057.69	\$ 114.00	543	-43	529	\$ 2,519.31	(14)	\$ 3,538.38	
MARCH	515	\$ 5,838.67	\$ 114.00	579	-64	533	\$ 2,528.19	(46)	\$ 3,310.48	
APRIL	553	\$ 6,170.51	\$ 114.00	606	-53	647	\$ 2,788.47	41	\$ 3,382.04	
MAY	1,647	\$ 11,444.91	\$ 114.00	1,726	-79	2,469	\$ 9,676.06	743	\$ 1,768.85	
JUNE	3,369	\$ 24,151.55	\$ 114.00	3,441	-72	3,847	\$ 18,782.28	406	\$ 5,369.27	
JULY	3,651	\$ 26,996.03	\$ 114.00	3,850	-199	3,247	\$ 14,652.16	(603)	\$ 12,343.87	
AUGUST	3,468	\$ 24,520.17	\$ 114.00	3,389	79	3,711	\$ 17,760.96	322	\$ 6,759.21	
SEPTEMBER	1,826	\$ 12,259.18	\$ 114.00	1,907	-81	1,161	\$ 4,253.13	(746)	\$ 8,006.05	
OCTOBER	821	\$ 7,478.74	\$ 114.00	870	-49	819	\$ 3,288.69	(51)	\$ 4,190.05	
NOVEMBER	563	\$ 6,204.90	\$ 114.00	605	-42	508	\$ 2,493.87	(97)	\$ 3,711.03	
DECEMBER	582	\$ 6,184.11	\$ 114.00	636	-54	617	\$ 2,872.09	(19)	\$ 3,312.02	
TOTAL	18,059	\$ 143,462.72	\$ 1,368.00	18,759	-700	18,744	\$ 84,429.06	(15)	\$ 59,033.66	
2014	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	523	\$ 6,373.10	\$ 114.00	558	-35	591	\$ 2,811.51	33	\$ 3,561.59	
FEBRUARY	480	\$ 6,350.71	\$ 114.00	524	-44	519	\$ 2,643.75	(5)	\$ 3,706.96	
MARCH	554	\$ 6,458.89	\$ 114.00	580	-26	584	\$ 2,795.20	4	\$ 3,663.69	
APRIL	742	\$ 7,140.85	\$ 114.00	778	-36	1,257	\$ 4,748.85	479	\$ 2,392.00	
MAY	1,715	\$ 10,881.74	\$ 285.00	1,578	137	1,861	\$ 7,073.43	283	\$ 3,808.31	
JUNE	2,713	\$ 19,499.48	\$ 133.00	2,792	-79	3,031	\$ 13,871.72	239	\$ 5,627.76	
JULY					0			-	\$ -	
AUGUST					0			-	\$ -	
SEPTEMBER					0			-	\$ -	
OCTOBER					0			-	\$ -	
NOVEMBER					0			-	\$ -	
DECEMBER					0			-	\$ -	
TOTAL	6,727	\$ 56,704.77	\$ 874.00	6,810	-83	7,843	\$ 33,944.46	1,033	\$ 22,760.31	