

EAST BOULDER COUNTY WATER DISTRICT
Balance Sheet

08/09/2014

As of July 31, 2014

	Jul 31, 14	Jun 30, 14	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
102 - CHECKING - 1st NATIONAL BANK	36,718.01	36,755.88	(37.87)
106 - COLOTRUST PLUS+	516,568.68	485,351.06	31,217.62
Total Checking/Savings	553,286.69	522,106.94	31,179.75
Other Current Assets			
116 - WATER RECEIVABLES	28,816.72	20,170.47	8,646.25
117 - PROPERTY TAXES RECEIVABLE	2,804.25	34,855.34	(32,051.09)
Total Other Current Assets	31,620.97	55,025.81	(23,404.84)
Total Current Assets	584,907.66	577,132.75	7,774.91
Other Assets			
140 - PROPERTY ASSETS			
141 - DISTRIBUTION SYSTEM	2,080,217.70	2,080,217.70	0.00
145 - ACCUMULATED DEPRECIATION	(409,667.74)	(409,667.74)	0.00
Total 140 - PROPERTY ASSETS	1,670,549.96	1,670,549.96	0.00
151 - SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 - ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 - ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
Total Other Assets	3,364,306.96	3,364,306.96	0.00
TOTAL ASSETS	3,949,214.62	3,941,439.71	7,774.91
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
202 - ACCOUNTS PAYABLE	25,253.26	17,929.97	7,323.29
Total Accounts Payable	25,253.26	17,929.97	7,323.29
Other Current Liabilities			
215 - BOND INTEREST PAYABLE	5,679.70	2,839.85	2,839.85
216 - CURRENT PORTION LONG-TERM DEBT	155,000.00	155,000.00	0.00
217 - DEFERRED REVENUE	2,804.25	34,855.34	(32,051.09)
218 - HOMEOWNER MAINTENANCE DEP	2,447.00	2,447.00	0.00
Total Other Current Liabilities	165,930.95	195,142.19	(29,211.24)
Total Current Liabilities	191,184.21	213,072.16	(21,887.95)
Long Term Liabilities			
231 - BONDS PAYABLE	1,160,000.00	1,160,000.00	0.00
232 - LESS CURRENT PORTION	(155,000.00)	(155,000.00)	0.00
233 - BOND PREMIUM	9,592.61	9,808.08	(215.47)
234 - DEFERRED LOSS ON BOND REFUNDING	(5,373.00)	(5,373.00)	0.00
Total Long Term Liabilities	1,009,219.61	1,009,435.08	(215.47)
Total Liabilities	1,200,403.82	1,222,507.24	(22,103.42)
Equity			
280 - NET ASSETS	1,996,579.13	1,996,579.13	0.00
282 - BOARD DESIGNATED RESERVES			
283 - DESIGNATED DEBT SERVICE RESERVE	16,014.18	17,441.18	(1,427.00)
284 - DESIGNATED CAPITAL RESERVE	177,213.00	177,213.00	0.00
285 - OPERATING RESERVES	383,333.53	383,333.53	0.00
286 - DESIGNATED EMERGENCY RESERVE	4,879.00	4,879.00	0.00
Total 282 - BOARD DESIGNATED RESERVES	581,439.71	582,866.71	(1,427.00)
Net Income	170,791.96	139,486.63	31,305.33
Total Equity	2,748,810.80	2,718,932.47	29,878.33
TOTAL LIABILITIES & EQUITY	3,949,214.62	3,941,439.71	7,774.91

EAST BOULDER COUNTY WATER DISTRICT
Income & Expenses - Annual Budget vs. YTD Actual

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08/09/2014

January through July 2014

Accrual Basis

	Jan - Jul 14	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
410 - STANDBY FEE	1,007.00	1,368.00	(361.00)	73.61%
415 - WATER REVENUE	82,140.38	162,750.00	(80,609.62)	50.47%
420 - OTHER FEES & CHARGES	154.10	300.00	(145.90)	51.37%
441 - TAX REVENUE	173,699.02	177,700.00	(4,000.98)	97.75%
442 - OTHER TAX REVENUE	4,650.78	7,000.00	(2,349.22)	66.44%
465 - INTEREST ON DEPOSITS	208.10	500.00	(291.90)	41.62%
466 - INTEREST ON DS FUNDS	105.00	181.00	(76.00)	58.01%
Total Income	261,964.38	349,799.00	(87,834.62)	74.89%
Expense				
510 - AUDIT	600.00	5,000.00	(4,400.00)	12.0%
515 - BANK CHARGES	0.00	100.00	(100.00)	0.0%
520 - BOOKKEEPING	2,710.00	5,500.00	(2,790.00)	49.27%
524 - DIRECTORS' FEES	1,750.00	3,000.00	(1,250.00)	58.33%
525 - DUES & SUBSCRIPTIONS	408.67	500.00	(91.33)	81.73%
530 - ELECTION EXPENSE	172.12	300.00	(127.88)	57.37%
535 - INSURANCE	2,403.00	2,500.00	(97.00)	96.12%
536 - WORKERS' COMP INSURANCE	348.00	400.00	(52.00)	87.0%
537 - IT CONSULTANT	1,610.00	2,500.00	(890.00)	64.4%
545 - LEGAL	0.00	1,000.00	(1,000.00)	0.0%
550 - MAINTENANCE	1,949.07	5,000.00	(3,050.93)	38.98%
552 - SYSTEM OPERATIONS	8,660.71	12,000.00	(3,339.29)	72.17%
555 - MEETING EXPENSE	800.00	800.00	0.00	100.0%
557 - METER READING	1,187.50	2,800.00	(1,612.50)	42.41%
558 - RADIO READ METERS	1,784.47	1,750.00	34.47	101.97%
560 - MISC EXPENSE	0.00	2,000.00	(2,000.00)	0.0%
562 - WEB SITE EXPENSE	276.79	800.00	(523.21)	34.6%
565 - OFFICE EXPENSE	705.09	1,500.00	(794.91)	47.01%
580 - UTILITIES	4,461.14	9,000.00	(4,538.86)	49.57%
585 - WATER PURCHASE	51,944.46	98,900.00	(46,955.54)	52.52%
587 - WATER TESTING	592.00	2,500.00	(1,908.00)	23.68%
610 - TREASURER'S FEES	2,607.08	2,666.00	(58.92)	97.79%
615 - DS BANK CHARGES	200.00	200.00	0.00	100.0%
620 - INTEREST ON BONDS	19,999.61	34,078.00	(14,078.39)	58.69%
621 - BOND RETIREMENT PREMIUM	(1,508.29)	(2,586.00)	1,077.71	58.33%
622 - BOND PRINCIPAL	0.00	155,000.00	(155,000.00)	0.0%
625 - BOND ISSUANCE EXPENSE	0.00	5,655.00	(5,655.00)	0.0%
800 - CAPITAL EXPENSE				
818 - CONSTRUCTION	0.00	9,000.00	(9,000.00)	0.0%
820 - ENGINEERING	0.00	1,000.00	(1,000.00)	0.0%
Total 800 - CAPITAL EXPENSE	0.00	10,000.00	(10,000.00)	0.0%
Total Expense	103,661.42	362,863.00	(259,201.58)	28.57%
Net Ordinary Income	158,302.96	(13,064.00)	171,366.96	(1,211.75%)
Other Income/Expense				
Other Income				
470 - TAP FEES	34,077.00	60,914.00	(26,837.00)	55.94%
575 - LAFAYETTE TAPS	(31,577.00)	(56,914.00)	25,337.00	55.48%
825 - FROM (TO) DEBT SERVICE FUND BAL	9,989.00	17,132.00	(7,143.00)	58.31%
Total Other Income	12,489.00	21,132.00	(8,643.00)	59.1%
Other Expense				
826 - TRANS TO (FROM) OPER RESERVES	0.00	8,068.00	(8,068.00)	0.0%
Total Other Expense	0.00	8,068.00	(8,068.00)	0.0%
Net Other Income	12,489.00	13,064.00	(575.00)	95.6%
Net Income	170,791.96	0.00	170,791.96	100.0%

EAST BOULDER COUNTY WATER DISTRICT
Income & Expenses by Month
 January through July 2014

08/09/2014

	Jan 14	Feb 14	Mar 14	Apr 14	May 14	Jun 14	Jul 14	TOTAL
Ordinary Income/Expense								
Income								
410 · STANDBY FEE	114.00	114.00	114.00	114.00	285.00	133.00	133.00	1,007.00
415 · WATER REVENUE	6,373.10	6,350.71	6,458.89	7,140.85	10,881.74	19,499.48	25,435.61	82,140.38
420 · OTHER FEES & CHARGES	13.04	20.05	19.23	14.68	20.34	24.62	42.14	154.10
441 · TAX REVENUE	0.00	0.00	43,234.25	16,433.35	45,728.35	37,448.71	30,854.36	173,699.02
442 · OTHER TAX REVENUE	0.00	732.33	721.73	798.17	861.18	759.65	777.72	4,650.78
465 · INTEREST ON DEPOSITS	21.19	17.83	24.91	31.49	29.98	46.58	36.12	208.10
466 · INTEREST ON DS FUNDS	15.00	15.00	15.00	15.00	15.00	15.00	15.00	105.00
Total Income	6,536.33	7,249.92	50,588.01	24,547.54	57,821.59	57,927.04	57,293.95	261,964.38
Expense								
510 · AUDIT	0.00	600.00	0.00	0.00	0.00	0.00	0.00	600.00
520 · BOOKKEEPING	360.00	460.00	440.00	400.00	370.00	340.00	340.00	2,710.00
524 · DIRECTORS' FEES	250.00	250.00	250.00	250.00	250.00	250.00	250.00	1,750.00
525 · DUES & SUBSCRIPTIONS	408.67	0.00	0.00	0.00	0.00	0.00	0.00	408.67
530 · ELECTION EXPENSE	0.00	68.64	93.48	10.00	0.00	0.00	0.00	172.12
535 · INSURANCE	2,403.00	0.00	0.00	0.00	0.00	0.00	0.00	2,403.00
536 · WORKERS' COMP INSURANCE	409.00	408.00	(469.00)	0.00	0.00	0.00	0.00	348.00
537 · IT CONSULTANT	192.50	245.00	157.50	385.00	192.50	245.00	192.50	1,610.00
550 · MAINTENANCE	250.25	794.47	0.00	117.00	589.50	172.00	25.85	1,949.07
552 · SYSTEM OPERATIONS	988.75	950.00	1,231.46	1,469.00	1,266.50	807.50	1,947.50	8,660.71
555 · MEETING EXPENSE	0.00	0.00	800.00	0.00	0.00	0.00	0.00	800.00
557 · METER READING	142.50	142.50	142.50	142.50	190.00	190.00	237.50	1,187.50
558 · RADIO READ METERS	0.00	0.00	0.00	0.00	0.00	0.00	1,784.47	1,784.47
562 · WEB SITE EXPENSE	59.49	0.00	0.00	142.32	0.00	14.99	59.99	276.79
565 · OFFICE EXPENSE	488.00	0.00	3.00	3.00	149.09	0.00	62.00	705.09
580 · UTILITIES	519.91	430.39	455.25	464.86	582.65	762.25	1,245.83	4,461.14
585 · WATER PURCHASE	2,811.51	2,643.75	2,795.20	4,748.85	7,073.43	13,871.72	18,000.00	51,944.46
587 · WATER TESTING	39.00	47.50	47.50	47.50	47.50	181.50	181.50	592.00
610 · TREASURER'S FEES	0.00	0.00	648.51	246.58	685.93	561.96	464.10	2,607.08
615 · DS BANK CHARGES	0.00	0.00	0.00	0.00	200.00	0.00	0.00	200.00
620 · INTEREST ON BONDS	2,839.84	2,839.85	2,839.85	2,839.85	2,960.52	2,839.85	2,839.85	19,999.61
621 · BOND RETIREMENT PREMIUM	(215.47)	(215.47)	(215.47)	(215.47)	(215.47)	(215.47)	(215.47)	(1,508.29)
Total Expense	11,946.95	9,664.63	9,219.78	11,050.99	14,342.15	20,021.30	27,415.62	103,661.42
Net Ordinary Income	(5,410.62)	(2,414.71)	41,368.23	13,496.55	43,479.44	37,905.74	29,878.33	158,302.96
Other Income/Expense								
Other Income								
470 · TAP FEES	0.00	0.00	34,077.00	0.00	0.00	0.00	0.00	34,077.00
575 · LAFAYETTE TAPS	0.00	0.00	(31,577.00)	0.00	0.00	0.00	0.00	(31,577.00)
825 · FROM (TO) DEBT SERVICE FUND BAL	1,427.00	1,427.00	1,427.00	1,427.00	1,427.00	1,427.00	1,427.00	9,989.00
Total Other Income	1,427.00	1,427.00	3,927.00	1,427.00	1,427.00	1,427.00	1,427.00	12,489.00
Net Other Income	1,427.00	1,427.00	3,927.00	1,427.00	1,427.00	1,427.00	1,427.00	12,489.00
Net Income	(3,983.62)	(987.71)	45,295.23	14,923.55	44,906.44	39,332.74	31,305.33	170,791.96

EAST BOULDER COUNTY WATER DISTRICT
Profit & Loss YTD Comparison

08/09/2014

January through July 2014

	<u>Jan - Jul 14</u>	<u>Jan - Jul 13</u>
Ordinary Income/Expense		
Income		
410 - STANDBY FEE	1,007.00	798.00
415 - WATER REVENUE	82,140.38	86,785.62
420 - OTHER FEES & CHARGES	154.10	206.60
441 - TAX REVENUE	173,699.02	165,164.03
442 - OTHER TAX REVENUE	4,650.78	3,948.89
465 - INTEREST ON DEPOSITS	208.10	191.99
466 - INTEREST ON DS FUNDS	105.00	140.00
Total Income	261,964.38	257,235.13
Expense		
510 - AUDIT	600.00	575.00
515 - BANK CHARGES	0.00	66.00
520 - BOOKKEEPING	2,710.00	2,904.00
524 - DIRECTORS' FEES	1,750.00	1,750.00
525 - DUES & SUBSCRIPTIONS	408.67	408.89
530 - ELECTION EXPENSE	172.12	0.00
535 - INSURANCE	2,403.00	2,503.00
536 - WORKERS' COMP INSURANCE	348.00	356.00
537 - IT CONSULTANT	1,610.00	2,117.50
545 - LEGAL	0.00	324.50
550 - MAINTENANCE	1,949.07	510.81
552 - SYSTEM OPERATIONS	8,660.71	6,758.65
555 - MEETING EXPENSE	800.00	800.00
557 - METER READING	1,187.50	1,227.50
558 - RADIO READ METERS	1,784.47	1,732.50
562 - WEB SITE EXPENSE	276.79	402.30
565 - OFFICE EXPENSE	705.09	249.10
580 - UTILITIES	4,461.14	4,703.39
585 - WATER PURCHASE	51,944.46	53,760.32
587 - WATER TESTING	592.00	1,088.73
610 - TREASURER'S FEES	2,607.08	2,477.51
615 - DS BANK CHARGES	200.00	200.00
620 - INTEREST ON BONDS	19,999.61	21,853.37
621 - BOND RETIREMENT PREMIUM	(1,508.29)	(1,656.41)
625 - BOND ISSUANCE EXPENSE	0.00	3,192.00
800 - CAPITAL EXPENSE		
816 - METERS & EQUIPMENT	0.00	1,303.02
Total 800 - CAPITAL EXPENSE	0.00	1,303.02
Total Expense	103,661.42	109,607.68
Net Ordinary Income	158,302.96	147,627.45
Other Income/Expense		
Other Income		
470 - TAP FEES	34,077.00	94,991.00
575 - LAFAYETTE TAPS	(31,577.00)	(88,491.00)
825 - FROM (TO) DEBT SERVICE FUND BAL	9,989.00	14,910.00
Total Other Income	12,489.00	21,410.00
Net Other Income	12,489.00	21,410.00
Net Income	170,791.96	169,037.45

EAST BOULDER COUNTY WATER DISTRICT								1:56 PM
Cash Transactions								08/09/2014
7/15/14 - 8/17/14								Cash Basis
	Type	Date	Num	Name	Memo	Paid Amount	Balance	
102 · CHECKING - 1st NATIONAL BANK								20,123.91
	Check	07/16/2014		Carbonite Backups		-59.99	20,063.92	
	Deposit	07/18/2014		DEPOSIT	Deposit	10,756.16	30,820.08	
	Deposit	07/31/2014		DEPOSIT	Deposit	6,208.34	37,028.42	
	Deposit	07/31/2014		INTEREST INCOME	Deposit	1.48	37,029.90	
	Check	07/31/2014		PHONE.COM		-311.89	36,718.01	
	Bill Pmt -Check	08/11/2014	2918	BOULDER WATER WELL SERVICE & SUPPLY, INC.		-2,366.50	34,351.51	
	Bill Pmt -Check	08/11/2014	2919	DANA KEPNER COMPANY INC	4841000	-25.85	34,325.66	
	Bill Pmt -Check	08/11/2014	2920	FLW, INC	Bookkeeping	-340.00	33,985.66	
	Bill Pmt -Check	08/11/2014	2921	JNB SERVICES, LLC		-175.00	33,810.66	
	Bill Pmt -Check	08/11/2014	2922	SENSUS USA	M2 SUPPORT 9/1/12 - 9/1/13	-1,784.47	32,026.19	
	Bill Pmt -Check	08/17/2014		COMCAST	8497 10 102 0405279	-59.95	31,966.24	
	Bill Pmt -Check	08/17/2014		XCEL ENERGY	53-3773936-1	-873.99	31,092.25	
Total 102 · CHECKING - 1st NATIONAL BANK						10,968.34	31,092.25	
106 · COLOTRUST PLUS+								485,351.06
	Deposit	07/15/2014		BOULDER COUNTY FINANCE DIVISI	Deposit	31,167.98	516,519.04	
	Deposit	07/31/2014			Interest	49.64	516,568.68	
Total 106 · COLOTRUST PLUS+						31,217.62	516,568.68	

EAST BOULDER COUNTY WATER DISTRICT											
USAGE COMPARISONS											
Gallons X1,000											
	CUSTOMER METERS				MAIN METER		LAFAYETTE READING		USAGE	COST	Lafayette
				OUR READING						Reading	
										Date	
2013	GALLONS	WATER BILLING	DISTRICT S/C			GALLONS	COST	VARIANCE	VARIANCE		
JANUARY	564	\$ 6,156.26	\$ 114.00	607	-43	656	\$ 2,813.85	49	\$ 3,342.41		
FEBRUARY	500	\$ 6,057.69	\$ 114.00	543	-43	529	\$ 2,519.31	(14)	\$ 3,538.38		
MARCH	515	\$ 5,838.67	\$ 114.00	579	-64	533	\$ 2,528.19	(46)	\$ 3,310.48		
APRIL	553	\$ 6,170.51	\$ 114.00	606	-53	647	\$ 2,788.47	41	\$ 3,382.04		
MAY	1,647	\$ 11,444.91	\$ 114.00	1,726	-79	2,469	\$ 9,676.06	743	\$ 1,768.85		
JUNE	3,369	\$ 24,151.55	\$ 114.00	3,441	-72	3,847	\$ 18,782.28	406	\$ 5,369.27		
JULY	3,651	\$ 26,996.03	\$ 114.00	3,850	-199	3,247	\$ 14,652.16	(603)	\$ 12,343.87		
AUGUST	3,468	\$ 24,520.17	\$ 114.00	3,389	79	3,711	\$ 17,760.96	322	\$ 6,759.21		
SEPTEMBER	1,826	\$ 12,259.18	\$ 114.00	1,907	-81	1,161	\$ 4,253.13	(746)	\$ 8,006.05		
OCTOBER	821	\$ 7,478.74	\$ 114.00	870	-49	819	\$ 3,288.69	(51)	\$ 4,190.05		
NOVEMBER	563	\$ 6,204.90	\$ 114.00	605	-42	508	\$ 2,493.87	(97)	\$ 3,711.03		
DECEMBER	582	\$ 6,184.11	\$ 114.00	636	-54	617	\$ 2,872.09	(19)	\$ 3,312.02		
TOTAL	18,059	\$ 143,462.72	\$ 1,368.00	18,759	-700	18,744	\$ 84,429.06	(15)	\$ 59,033.66		
2014	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE		
JANUARY	523	\$ 6,373.10	\$ 114.00	558	-35	591	\$ 2,811.51	33	\$ 3,561.59		
FEBRUARY	480	\$ 6,350.71	\$ 114.00	524	-44	519	\$ 2,643.75	(5)	\$ 3,706.96		
MARCH	554	\$ 6,458.89	\$ 114.00	580	-26	584	\$ 2,795.20	4	\$ 3,663.69		
APRIL	742	\$ 7,140.85	\$ 114.00	778	-36	1,257	\$ 4,748.85	479	\$ 2,392.00		
MAY	1,715	\$ 10,881.74	\$ 285.00	1,578	137	1,861	\$ 7,073.43	283	\$ 3,808.31		
JUNE	2,713	\$ 19,499.48	\$ 133.00	2,792	-79	3,031	\$ 13,871.72	239	\$ 5,627.76		
JULY	3,345	\$ 25,435.61	\$ 133.00	3,420	-75			(3,420)	\$ 25,435.61		
AUGUST					0			-	\$ -		
SEPTEMBER					0			-	\$ -		
OCTOBER					0			-	\$ -		
NOVEMBER					0			-	\$ -		
DECEMBER					0			-	\$ -		
TOTAL	10,072	\$ 82,140.38	\$ 1,007.00	10,230	-158	7,843	\$ 33,944.46	(2,387)	\$ 48,195.92		