

EAST BOULDER COUNTY WATER DISTRICT
Balance Sheet

09/06/2014

As of August 31, 2014

	Aug 31, 14	Jul 31, 14	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
102 - CHECKING - 1st NATIONAL BANK	41,919.48	36,718.01	5,201.47
106 - COLOTRUST PLUS+	518,241.12	516,568.68	1,672.44
Total Checking/Savings	560,160.60	553,286.69	6,873.91
Other Current Assets			
116 - WATER RECEIVABLES	19,340.17	28,816.72	(9,476.55)
117 - PROPERTY TAXES RECEIVABLE	1,858.54	2,804.25	(945.71)
Total Other Current Assets	21,198.71	31,620.97	(10,422.26)
Total Current Assets	581,359.31	584,907.66	(3,548.35)
Other Assets			
140 - PROPERTY ASSETS			
141 - DISTRIBUTION SYSTEM	2,080,217.70	2,080,217.70	0.00
145 - ACCUMULATED DEPRECIATION	(409,667.74)	(409,667.74)	0.00
Total 140 - PROPERTY ASSETS	1,670,549.96	1,670,549.96	0.00
151 - SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 - ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 - ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
Total Other Assets	3,364,306.96	3,364,306.96	0.00
TOTAL ASSETS	3,945,666.27	3,949,214.62	(3,548.35)
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
202 - ACCOUNTS PAYABLE	18,734.17	22,690.66	(3,956.49)
Total Accounts Payable	18,734.17	22,690.66	(3,956.49)
Other Current Liabilities			
215 - BOND INTEREST PAYABLE	8,519.55	5,679.70	2,839.85
216 - CURRENT PORTION LONG-TERM DEBT	155,000.00	155,000.00	0.00
217 - DEFERRED REVENUE	1,858.54	2,804.25	(945.71)
218 - HOMEOWNER MAINTENANCE DEP	2,447.00	2,447.00	0.00
Total Other Current Liabilities	167,825.09	165,930.95	1,894.14
Total Current Liabilities	186,559.26	188,621.61	(2,062.35)
Long Term Liabilities			
231 - BONDS PAYABLE	1,160,000.00	1,160,000.00	0.00
232 - LESS CURRENT PORTION	(155,000.00)	(155,000.00)	0.00
233 - BOND PREMIUM	9,377.14	9,592.61	(215.47)
234 - DEFERRED LOSS ON BOND REFUNDING	(5,373.00)	(5,373.00)	0.00
Total Long Term Liabilities	1,009,004.14	1,009,219.61	(215.47)
Total Liabilities	1,195,563.40	1,197,841.22	(2,277.82)
Equity			
280 - NET ASSETS	1,996,579.13	1,996,579.13	0.00
282 - BOARD DESIGNATED RESERVES			
283 - DESIGNATED DEBT SERVICE RESERVE	14,587.18	16,014.18	(1,427.00)
284 - DESIGNATED CAPITAL RESERVE	177,213.00	177,213.00	0.00
285 - OPERATING RESERVES	383,333.53	383,333.53	0.00
286 - DESIGNATED EMERGENCY RESERVE	4,879.00	4,879.00	0.00
Total 282 - BOARD DESIGNATED RESERVES	580,012.71	581,439.71	(1,427.00)
Net Income	173,511.03	173,354.56	156.47
Total Equity	2,750,102.87	2,751,373.40	(1,270.53)
TOTAL LIABILITIES & EQUITY	3,945,666.27	3,949,214.62	(3,548.35)

EAST BOULDER COUNTY WATER DISTRICT
Income & Expenses - Annual Budget vs. YTD Actual

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09/06/2014

January through August 2014

Accrual Basis

	Jan - Aug 14	Budget	\$ Variance	% of Budget
Ordinary Income/Expense				
Income				
410 · STANDBY FEE	1,140.00	1,368.00	(228.00)	83.33%
415 · WATER REVENUE	98,632.51	162,750.00	(64,117.49)	60.6%
420 · OTHER FEES & CHARGES	198.65	300.00	(101.35)	66.22%
441 · TAX REVENUE	174,644.73	177,700.00	(3,055.27)	98.28%
442 · OTHER TAX REVENUE	5,322.36	7,000.00	(1,677.64)	76.03%
465 · INTEREST ON DEPOSITS	264.12	500.00	(235.88)	52.82%
466 · INTEREST ON DS FUNDS	120.00	181.00	(61.00)	66.3%
Total Income	280,322.37	349,799.00	(69,476.63)	80.14%
Expense				
510 · AUDIT	600.00	5,000.00	(4,400.00)	12.0%
515 · BANK CHARGES	0.00	100.00	(100.00)	0.0%
520 · BOOKKEEPING	3,070.00	5,500.00	(2,430.00)	55.82%
524 · DIRECTORS' FEES	2,000.00	3,000.00	(1,000.00)	66.67%
525 · DUES & SUBSCRIPTIONS	408.67	500.00	(91.33)	81.73%
530 · ELECTION EXPENSE	260.62	300.00	(39.38)	86.87%
535 · INSURANCE	2,403.00	2,500.00	(97.00)	96.12%
536 · WORKERS' COMP INSURANCE	348.00	400.00	(52.00)	87.0%
537 · IT CONSULTANT	1,767.50	2,500.00	(732.50)	70.7%
545 · LEGAL	0.00	1,000.00	(1,000.00)	0.0%
550 · MAINTENANCE	2,238.07	5,000.00	(2,761.93)	44.76%
552 · SYSTEM OPERATIONS	9,713.71	12,000.00	(2,286.29)	80.95%
555 · MEETING EXPENSE	800.00	800.00	0.00	100.0%
557 · METER READING	1,425.00	2,800.00	(1,375.00)	50.89%
558 · RADIO READ METERS	1,784.47	1,750.00	34.47	101.97%
560 · MISC EXPENSE	0.00	2,000.00	(2,000.00)	0.0%
562 · WEB SITE EXPENSE	276.79	800.00	(523.21)	34.6%
565 · OFFICE EXPENSE	774.93	1,500.00	(725.07)	51.66%
580 · UTILITIES	5,218.79	9,000.00	(3,781.21)	57.99%
585 · WATER PURCHASE	62,264.86	98,900.00	(36,635.14)	62.96%
587 · WATER TESTING	1,435.68	2,500.00	(1,064.32)	57.43%
610 · TREASURER'S FEES	2,621.55	2,666.00	(44.45)	98.33%
615 · DS BANK CHARGES	200.00	200.00	0.00	100.0%
620 · INTEREST ON BONDS	22,839.46	34,078.00	(11,238.54)	67.02%
621 · BOND RETIREMENT PREMIUM	(1,723.76)	(2,586.00)	862.24	66.66%
622 · BOND PRINCIPAL	0.00	155,000.00	(155,000.00)	0.0%
625 · BOND ISSUANCE EXPENSE	0.00	5,655.00	(5,655.00)	0.0%
800 · CAPITAL EXPENSE				
818 · CONSTRUCTION	0.00	9,000.00	(9,000.00)	0.0%
820 · ENGINEERING	0.00	1,000.00	(1,000.00)	0.0%
Total 800 · CAPITAL EXPENSE	0.00	10,000.00	(10,000.00)	0.0%
Total Expense	120,727.34	362,863.00	(242,135.66)	33.27%
Net Ordinary Income	159,595.03	(13,064.00)	172,659.03	(1,221.64%)
Other Income/Expense				
Other Income				
470 · TAP FEES	34,077.00	60,914.00	(26,837.00)	55.94%
575 · LAFAYETTE TAPS	(31,577.00)	(56,914.00)	25,337.00	55.48%
825 · FROM (TO) DEBT SERVICE FUND BAL	11,416.00	17,132.00	(5,716.00)	66.64%
Total Other Income	13,916.00	21,132.00	(7,216.00)	65.85%
Other Expense				
826 · TRANS TO (FROM) OPER RESERVES	0.00	8,068.00	(8,068.00)	0.0%
Total Other Expense	0.00	8,068.00	(8,068.00)	0.0%
Net Other Income	13,916.00	13,064.00	852.00	106.52%
Net Income	173,511.03	0.00	173,511.03	100.0%

EAST BOULDER COUNTY WATER DISTRICT									
Income & Expenses by Month									
January through August 2014									
	Jan 14	Feb 14	Mar 14	Apr 14	May 14	Jun 14	Jul 14	Aug 14	TOTAL
Ordinary Income/Expense									
Income									
410 · STANDBY FEE	114.00	114.00	114.00	114.00	285.00	133.00	133.00	133.00	1,140.00
415 · WATER REVENUE	6,373.10	6,350.71	6,458.89	7,140.85	10,881.74	19,499.48	25,435.61	16,492.13	98,632.51
420 · OTHER FEES & CHARGES	13.04	20.05	19.23	14.68	20.34	24.62	42.14	44.55	198.65
441 · TAX REVENUE	0.00	0.00	43,234.25	16,433.35	45,728.35	37,448.71	30,854.36	945.71	174,644.73
442 · OTHER TAX REVENUE	0.00	732.33	721.73	798.17	861.18	759.65	777.72	671.58	5,322.36
465 · INTEREST ON DEPOSITS	21.19	17.83	24.91	31.49	29.98	46.58	36.12	56.02	264.12
466 · INTEREST ON DS FUNDS	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	120.00
Total Income	6,536.33	7,249.92	50,588.01	24,547.54	57,821.59	57,927.04	57,293.95	18,357.99	280,322.37
Expense									
510 · AUDIT	0.00	600.00	0.00	0.00	0.00	0.00	0.00	0.00	600.00
520 · BOOKKEEPING	360.00	460.00	440.00	400.00	370.00	340.00	340.00	360.00	3,070.00
524 · DIRECTORS' FEES	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	2,000.00
525 · DUES & SUBSCRIPTIONS	408.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	408.67
530 · ELECTION EXPENSE	0.00	68.64	93.48	10.00	0.00	0.00	0.00	88.50	260.62
535 · INSURANCE	2,403.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,403.00
536 · WORKERS' COMP INSURANCE	409.00	408.00	(469.00)	0.00	0.00	0.00	0.00	0.00	348.00
537 · IT CONSULTANT	192.50	245.00	157.50	385.00	192.50	245.00	192.50	157.50	1,767.50
550 · MAINTENANCE	250.25	794.47	0.00	117.00	589.50	172.00	142.85	172.00	2,238.07
552 · SYSTEM OPERATIONS	988.75	950.00	1,231.46	1,469.00	1,266.50	807.50	1,947.50	1,053.00	9,713.71
555 · MEETING EXPENSE	0.00	0.00	800.00	0.00	0.00	0.00	0.00	0.00	800.00
557 · METER READING	142.50	142.50	142.50	142.50	190.00	190.00	237.50	237.50	1,425.00
558 · RADIO READ METERS	0.00	0.00	0.00	0.00	0.00	0.00	1,784.47	0.00	1,784.47
562 · WEB SITE EXPENSE	59.49	0.00	0.00	142.32	0.00	14.99	59.99	0.00	276.79
565 · OFFICE EXPENSE	488.00	0.00	3.00	3.00	149.09	0.00	62.00	69.84	774.93
580 · UTILITIES	519.91	430.39	455.25	464.86	582.65	762.25	1,245.83	757.65	5,218.79
585 · WATER PURCHASE	2,811.51	2,643.75	2,795.20	4,748.85	7,073.43	13,871.72	15,320.40	13,000.00	62,264.86
587 · WATER TESTING	39.00	47.50	47.50	47.50	47.50	181.50	181.50	843.68	1,435.68
610 · TREASURER'S FEES	0.00	0.00	648.51	246.58	685.93	561.96	464.10	14.47	2,621.55
615 · DS BANK CHARGES	0.00	0.00	0.00	0.00	200.00	0.00	0.00	0.00	200.00
620 · INTEREST ON BONDS	2,839.84	2,839.85	2,839.85	2,839.85	2,960.52	2,839.85	2,839.85	2,839.85	22,839.46
621 · BOND RETIREMENT PREMIUM	(215.47)	(215.47)	(215.47)	(215.47)	(215.47)	(215.47)	(215.47)	(215.47)	(1,723.76)
Total Expense	11,946.95	9,664.63	9,219.78	11,050.99	14,342.15	20,021.30	24,853.02	19,628.52	120,727.34
Net Ordinary Income	(5,410.62)	(2,414.71)	41,368.23	13,496.55	43,479.44	37,905.74	32,440.93	(1,270.53)	159,595.03
Other Income/Expense									
Other Income									
470 · TAP FEES	0.00	0.00	34,077.00	0.00	0.00	0.00	0.00	0.00	34,077.00
575 · LAFAYETTE TAPS	0.00	0.00	(31,577.00)	0.00	0.00	0.00	0.00	0.00	(31,577.00)
825 · FROM (TO) DEBT SERVICE FUND BAL	1,427.00	1,427.00	1,427.00	1,427.00	1,427.00	1,427.00	1,427.00	1,427.00	11,416.00
Total Other Income	1,427.00	1,427.00	3,927.00	1,427.00	1,427.00	1,427.00	1,427.00	1,427.00	13,916.00
Net Other Income	1,427.00	1,427.00	3,927.00	1,427.00	1,427.00	1,427.00	1,427.00	1,427.00	13,916.00
Net Income	(3,983.62)	(987.71)	45,295.23	14,923.55	44,906.44	39,332.74	33,867.93	156.47	173,511.03

EAST BOULDER COUNTY WATER DISTRICT
Profit & Loss YTD Comparison

09/06/2014

January through August 2014

	Jan - Aug 14	Jan - Aug 13
Ordinary Income/Expense		
Income		
410 - STANDBY FEE	1,140.00	912.00
415 - WATER REVENUE	98,632.51	111,305.79
420 - OTHER FEES & CHARGES	198.65	312.12
441 - TAX REVENUE	174,644.73	165,164.03
442 - OTHER TAX REVENUE	5,322.36	4,590.37
465 - INTEREST ON DEPOSITS	264.12	225.43
466 - INTEREST ON DS FUNDS	120.00	160.00
Total Income	280,322.37	282,669.74
Expense		
510 - AUDIT	600.00	575.00
515 - BANK CHARGES	0.00	66.00
520 - BOOKKEEPING	3,070.00	3,304.00
524 - DIRECTORS' FEES	2,000.00	2,000.00
525 - DUES & SUBSCRIPTIONS	408.67	408.89
530 - ELECTION EXPENSE	260.62	0.00
535 - INSURANCE	2,403.00	2,503.00
536 - WORKERS' COMP INSURANCE	348.00	356.00
537 - IT CONSULTANT	1,767.50	2,310.00
545 - LEGAL	0.00	324.50
550 - MAINTENANCE	2,238.07	617.81
552 - SYSTEM OPERATIONS	9,713.71	7,526.15
555 - MEETING EXPENSE	800.00	800.00
557 - METER READING	1,425.00	1,678.75
558 - RADIO READ METERS	1,784.47	1,732.50
562 - WEB SITE EXPENSE	276.79	402.30
565 - OFFICE EXPENSE	774.93	415.10
580 - UTILITIES	5,218.79	5,600.24
585 - WATER PURCHASE	62,264.86	71,521.28
587 - WATER TESTING	1,435.68	2,194.73
610 - TREASURER'S FEES	2,621.55	2,477.51
615 - DS BANK CHARGES	200.00	200.00
620 - INTEREST ON BONDS	22,839.46	24,975.28
621 - BOND RETIREMENT PREMIUM	(1,723.76)	(1,893.04)
625 - BOND ISSUANCE EXPENSE	0.00	3,648.00
800 - CAPITAL EXPENSE		
816 - METERS & EQUIPMENT	0.00	1,303.02
Total 800 - CAPITAL EXPENSE	0.00	1,303.02
Total Expense	120,727.34	135,047.02
Net Ordinary Income	159,595.03	147,622.72
Other Income/Expense		
Other Income		
470 - TAP FEES	34,077.00	125,448.00
575 - LAFAYETTE TAPS	(31,577.00)	(116,948.00)
825 - FROM (TO) DEBT SERVICE FUND BAL	11,416.00	17,040.00
Total Other Income	13,916.00	25,540.00
Net Other Income	13,916.00	25,540.00
Net Income	173,511.03	173,162.72

EAST BOULDER COUNTY WATER DISTRICT								1:59 PM
Transactions								09/06/2014
8/1/14 - 9/17/14								Cash Basis
	Type	Date	Num	Name	Memo	Paid Amount	Balance	
102 - CHECKING - 1st NATIONAL BANK								36,718.01
	Bill Pmt -Check	08/11/2014	2918	BOULDER WATER WELL SERVICE & SUPPLY, INC.		-2,366.50	34,351.51	
	Bill Pmt -Check	08/11/2014	2919	DANA KEPNER COMPANY INC	4841000	-25.85	34,325.66	
	Bill Pmt -Check	08/11/2014	2920	FLW, INC	Bookkeeping	-340.00	33,985.66	
	Bill Pmt -Check	08/11/2014	2921	JNB SERVICES, LLC		-175.00	33,810.66	
	Bill Pmt -Check	08/11/2014	2922	SENSUS USA	M2 SUPPORT 9/1/12 - 9/1/13	-1,784.47	32,026.19	
	Bill Pmt -Check	08/11/2014	2923	LAFAYETTE WATER	08-0942-01	-15,320.40	16,705.79	
	Deposit	08/16/2014		DEPOSIT	A/R	14,840.98	31,546.77	
	Bill Pmt -Check	08/17/2014		COMCAST	8497 10 102 0405279	-59.95	31,486.82	
	Bill Pmt -Check	08/17/2014		XCEL ENERGY	53-3773936-1	-873.99	30,612.83	
	Deposit	08/31/2014		DEPOSIT	Deposit	11,305.25	41,918.08	
	Deposit	08/31/2014			Interest	1.40	41,919.48	
	Bill Pmt -Check	09/08/2014	2924	Baseline Water District	envelopes	-69.84	41,849.64	
	Bill Pmt -Check	09/08/2014	2925	BOULDER WATER WELL SERVICE & SUPPLY, INC.		-2,034.18	39,815.46	
	Bill Pmt -Check	09/08/2014	2926	CO DEPT OF PUBLIC HEALTH & EN	CUST # CO0107236	-100.00	39,715.46	
	Bill Pmt -Check	09/08/2014	2927	FLW, INC	Bookkeeping	-360.00	39,355.46	
	Bill Pmt -Check	09/08/2014	2928	JNB SERVICES, LLC		-210.00	39,145.46	
	Bill Pmt -Check	09/08/2014	2929	LYONS GADDIS KAHN & HALL	9296-4006M	-88.50	39,056.96	
	Bill Pmt -Check	09/08/2014	2930	POSTMASTER		-490.00	38,566.96	
	Bill Pmt -Check	09/08/2014	2931	THE LAWN BARBERS		-289.00	38,277.96	
	Bill Pmt -Check	09/17/2014		COMCAST	8497 10 102 0405279	-59.95	38,218.01	
	Bill Pmt -Check	09/17/2014		XCEL ENERGY	53-3773936-1	-697.70	37,520.31	
Total 102 - CHECKING - 1st NATIONAL BANK						802.30	37,520.31	
106 - COLOTRUST PLUS+								516,568.68
	Deposit	08/11/2014		BOULDER COUNTY FINANCE DIVIS	Deposit	1,621.73	518,190.41	
	Deposit	08/31/2014			Interest	50.71	518,241.12	
	Deposit	09/11/2014		BOULDER COUNTY FINANCE DIVIS	Deposit	851.74	519,092.86	
Total 106 - COLOTRUST PLUS+						2,524.18	519,092.86	

EAST BOULDER COUNTY WATER DISTRICT										
USAGE COMPARISONS										
Gallons X1,000										
	CUSTOMER METERS			MAIN METER		LAFAYETTE READING		USAGE	COST	Lafayette
				OUR READING						Reading
										Date
2013	GALLONS	WATER BILLING	DISTRICT S/C			GALLONS	COST	VARIANCE	VARIANCE	
JANUARY	564	\$ 6,156.26	\$ 114.00	607	-43	656	\$ 2,813.85	49	\$ 3,342.41	
FEBRUARY	500	\$ 6,057.69	\$ 114.00	543	-43	529	\$ 2,519.31	(14)	\$ 3,538.38	
MARCH	515	\$ 5,838.67	\$ 114.00	579	-64	533	\$ 2,528.19	(46)	\$ 3,310.48	
APRIL	553	\$ 6,170.51	\$ 114.00	606	-53	647	\$ 2,788.47	41	\$ 3,382.04	
MAY	1,647	\$ 11,444.91	\$ 114.00	1,726	-79	2,469	\$ 9,676.06	743	\$ 1,768.85	
JUNE	3,369	\$ 24,151.55	\$ 114.00	3,441	-72	3,847	\$ 18,782.28	406	\$ 5,369.27	
JULY	3,651	\$ 26,996.03	\$ 114.00	3,850	-199	3,247	\$ 14,652.16	(603)	\$ 12,343.87	
AUGUST	3,468	\$ 24,520.17	\$ 114.00	3,389	79	3,711	\$ 17,760.96	322	\$ 6,759.21	
SEPTEMBER	1,826	\$ 12,259.18	\$ 114.00	1,907	-81	1,161	\$ 4,253.13	(746)	\$ 8,006.05	
OCTOBER	821	\$ 7,478.74	\$ 114.00	870	-49	819	\$ 3,288.69	(51)	\$ 4,190.05	
NOVEMBER	563	\$ 6,204.90	\$ 114.00	605	-42	508	\$ 2,493.87	(97)	\$ 3,711.03	
DECEMBER	582	\$ 6,184.11	\$ 114.00	636	-54	617	\$ 2,872.09	(19)	\$ 3,312.02	
TOTAL	18,059	\$ 143,462.72	\$ 1,368.00	18,759	-700	18,744	\$ 84,429.06	(15)	\$ 59,033.66	
2014	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	523	\$ 6,373.10	\$ 114.00	558	-35	591	\$ 2,811.51	33	\$ 3,561.59	
FEBRUARY	480	\$ 6,350.71	\$ 114.00	524	-44	519	\$ 2,643.75	(5)	\$ 3,706.96	
MARCH	554	\$ 6,458.89	\$ 114.00	580	-26	584	\$ 2,795.20	4	\$ 3,663.69	
APRIL	742	\$ 7,140.85	\$ 114.00	778	-36	1,257	\$ 4,748.85	479	\$ 2,392.00	
MAY	1,715	\$ 10,881.74	\$ 285.00	1,578	137	1,861	\$ 7,073.43	283	\$ 3,808.31	
JUNE	2,713	\$ 19,499.48	\$ 133.00	2,792	-79	3,031	\$ 13,871.72	239	\$ 5,627.76	
JULY	3,345	\$ 25,435.61	\$ 133.00	3,420	-75	3,245	\$ 15,320.40	(175)	\$ 10,115.21	
AUGUST	2,367	\$ 16,492.13	\$ 133.00	2,498	-131			(2,498)	\$ 16,492.13	
SEPTEMBER					0			-	\$ -	
OCTOBER					0			-	\$ -	
NOVEMBER					0			-	\$ -	
DECEMBER					0			-	\$ -	
TOTAL	12,439	\$ 98,632.51	\$ 1,140.00	12,728	-289	11,088	\$ 49,264.86	(1,640)	\$ 49,367.65	