

**EAST BOULDER COUNTY WATER DISTRICT**

**Balance Sheet**

02/08/2015

As of January 31, 2015

	Jan 31, 15	Dec 31, 14	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
102 - CHECKING - 1st NATIONAL BANK	49,218.82	50,041.98	(823.16)
103 - CASH WITH COUNTY TREASURER	1,404.54	663.22	741.32
106 - COLOTRUST PLUS+	352,177.84	351,480.17	697.67
<b>Total Checking/Savings</b>	<b>402,801.20</b>	<b>402,185.37</b>	<b>615.83</b>
<b>Other Current Assets</b>			
116 - WATER RECEIVABLES	7,110.78	6,448.46	662.32
117 - PROPERTY TAXES RECEIVABLE	170,754.42	171,347.00	(592.58)
118 - PREPAID EXPENSES	0.00	2,503.00	(2,503.00)
<b>Total Other Current Assets</b>	<b>177,865.20</b>	<b>180,298.46</b>	<b>(2,433.26)</b>
<b>Total Current Assets</b>	<b>580,666.40</b>	<b>582,483.83</b>	<b>(1,817.43)</b>
<b>Other Assets</b>			
<b>140 - PROPERTY ASSETS</b>			
141 - DISTRIBUTION SYSTEM	2,080,217.70	2,080,217.70	0.00
145 - ACCUMULATED DEPRECIATION	(451,272.39)	(451,272.39)	0.00
<b>Total 140 - PROPERTY ASSETS</b>	<b>1,628,945.31</b>	<b>1,628,945.31</b>	<b>0.00</b>
151 - SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 - ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 - ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
<b>Total Other Assets</b>	<b>3,322,702.31</b>	<b>3,322,702.31</b>	<b>0.00</b>
<b>TOTAL ASSETS</b>	<b>3,903,368.71</b>	<b>3,905,186.14</b>	<b>(1,817.43)</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
202 - ACCOUNTS PAYABLE	5,559.72	5,430.64	129.08
<b>Total Accounts Payable</b>	<b>5,559.72</b>	<b>5,430.64</b>	<b>129.08</b>
<b>Other Current Liabilities</b>			
215 - BOND INTEREST PAYABLE	5,146.88	2,573.44	2,573.44
216 - CURRENT PORTION LONG-TERM DEBT	150,000.00	150,000.00	0.00
217 - DEFERRED REVENUE	170,754.42	171,347.00	(592.58)
<b>Total Other Current Liabilities</b>	<b>325,901.30</b>	<b>323,920.44</b>	<b>1,980.86</b>
<b>Total Current Liabilities</b>	<b>331,461.02</b>	<b>329,351.08</b>	<b>2,109.94</b>
<b>Long Term Liabilities</b>			
231 - BONDS PAYABLE	1,005,000.00	1,005,000.00	0.00
232 - LESS CURRENT PORTION	(150,000.00)	(150,000.00)	0.00
233 - BOND PREMIUM	8,321.66	8,515.26	(193.60)
234 - DEFERRED LOSS ON BOND REFUNDING	(2,369.00)	(2,369.00)	0.00
<b>Total Long Term Liabilities</b>	<b>860,952.66</b>	<b>861,146.26</b>	<b>(193.60)</b>
<b>Total Liabilities</b>	<b>1,192,413.68</b>	<b>1,190,497.34</b>	<b>1,916.34</b>
<b>Equity</b>			
280 - NET ASSETS	2,311,556.05	2,311,556.05	0.00
<b>282 - BOARD DESIGNATED RESERVES</b>			
283 - DESIGNATED DEBT SERVICE RESERVE	9,515.18	10,306.18	(791.00)
284 - DESIGNATED CAPITAL RESERVE	177,213.00	177,213.00	0.00
285 - OPERATING RESERVES	211,154.04	211,154.04	0.00
286 - DESIGNATED EMERGENCY RESERVE	4,459.53	4,459.53	0.00
<b>Total 282 - BOARD DESIGNATED RESERVES</b>	<b>402,341.75</b>	<b>403,132.75</b>	<b>(791.00)</b>
<b>Net Income</b>	<b>(2,942.77)</b>	<b>0.00</b>	<b>(2,942.77)</b>
<b>Total Equity</b>	<b>2,710,955.03</b>	<b>2,714,688.80</b>	<b>(3,733.77)</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>3,903,368.71</b>	<b>3,905,186.14</b>	<b>(1,817.43)</b>

**EAST BOULDER COUNTY WATER DISTRICT**  
**Income & Expenses - Annual Budget vs. YTD Actual**

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02/08/2015

January 2015

Accrual Basis

	Jan 15	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
410 - STANDBY FEE	95.00	1,300.00	(1,205.00)	7.31%
415 - WATER REVENUE	6,873.74	160,000.00	(153,126.26)	4.3%
420 - OTHER FEES & CHARGES	20.15	350.00	(329.85)	5.76%
441 - TAX REVENUE	592.58	180,347.00	(179,754.42)	0.33%
442 - OTHER TAX REVENUE	820.85			
465 - INTEREST ON DEPOSITS	22.50	500.00	(477.50)	4.5%
466 - INTEREST ON DS FUNDS	14.00	168.00	(154.00)	8.33%
<b>Total Income</b>	<b>8,438.82</b>	<b>342,665.00</b>	<b>(334,226.18)</b>	<b>2.46%</b>
<b>Expense</b>				
510 - AUDIT	0.00	700.00	(700.00)	0.0%
515 - BANK CHARGES	0.00	100.00	(100.00)	0.0%
520 - BOOKKEEPING	500.00	5,500.00	(5,000.00)	9.09%
524 - DIRECTORS' FEES	250.00	3,000.00	(2,750.00)	8.33%
525 - DUES & SUBSCRIPTIONS	397.08	500.00	(102.92)	79.42%
535 - INSURANCE	2,503.00	2,750.00	(247.00)	91.02%
536 - WORKERS' COMP INSURANCE	(11.00)	400.00	(411.00)	(2.75%)
537 - IT CONSULTANT	455.00	2,500.00	(2,045.00)	18.2%
545 - LEGAL	0.00	1,000.00	(1,000.00)	0.0%
550 - MAINTENANCE	0.00	6,000.00	(6,000.00)	0.0%
552 - SYSTEM OPERATIONS	997.50	12,000.00	(11,002.50)	8.31%
555 - MEETING EXPENSE	800.00	800.00	0.00	100.0%
557 - METER READING	190.00	2,500.00	(2,310.00)	7.6%
558 - RADIO READ METERS	95.00	1,800.00	(1,705.00)	5.28%
560 - MISC EXPENSE	17.13	2,000.00	(1,982.87)	0.86%
562 - WEB SITE EXPENSE	72.93	500.00	(427.07)	14.59%
565 - OFFICE EXPENSE	0.00	1,500.00	(1,500.00)	0.0%
580 - UTILITIES	430.72	9,000.00	(8,569.28)	4.79%
585 - WATER PURCHASE	3,000.00	98,000.00	(95,000.00)	3.06%
587 - WATER TESTING	86.50	2,000.00	(1,913.50)	4.33%
610 - TREASURER'S FEES	8.89	2,570.00	(2,561.11)	0.35%
615 - DS BANK CHARGES	0.00	200.00	(200.00)	0.0%
620 - INTEREST ON BONDS	2,573.44	30,569.00	(27,995.56)	8.42%
621 - BOND RETIREMENT PREMIUM	(193.60)	(2,323.00)	2,129.40	8.33%
622 - BOND PRINCIPAL	0.00	150,000.00	(150,000.00)	0.0%
<b>800 - CAPITAL EXPENSE</b>				
818 - CONSTRUCTION	0.00	9,000.00	(9,000.00)	0.0%
820 - ENGINEERING	0.00	1,000.00	(1,000.00)	0.0%
<b>Total 800 - CAPITAL EXPENSE</b>	<b>0.00</b>	<b>10,000.00</b>	<b>(10,000.00)</b>	<b>0.0%</b>
<b>Total Expense</b>	<b>12,172.59</b>	<b>343,566.00</b>	<b>(331,393.41)</b>	<b>3.54%</b>
<b>Net Ordinary Income</b>	<b>(3,733.77)</b>	<b>(901.00)</b>	<b>(2,832.77)</b>	<b>414.4%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
470 - TAP FEES	0.00	34,077.00	(34,077.00)	0.0%
575 - LAFAYETTE TAPS	0.00	(31,877.00)	31,877.00	0.0%
825 - FROM (TO) DEBT SERVICE RESERVES	791.00	9,501.00	(8,710.00)	8.33%
<b>Total Other Income</b>	<b>791.00</b>	<b>11,701.00</b>	<b>(10,910.00)</b>	<b>6.76%</b>
<b>Other Expense</b>				
826 - TRANS TO (FROM) RESERVES	0.00	10,800.00	(10,800.00)	0.0%
<b>Total Other Expense</b>	<b>0.00</b>	<b>10,800.00</b>	<b>(10,800.00)</b>	<b>0.0%</b>
<b>Net Other Income</b>	<b>791.00</b>	<b>901.00</b>	<b>(110.00)</b>	<b>87.79%</b>
<b>Net Income</b>	<b>(2,942.77)</b>	<b>0.00</b>	<b>(2,942.77)</b>	<b>100.0%</b>

**EAST BOULDER COUNTY WATER DISTRICT**  
**Profit & Loss YTD Comparison**

02/08/2015

January 2015

	<u>Jan 15</u>	<u>Jan 14</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
410 · STANDBY FEE	95.00	114.00
415 · WATER REVENUE	6,873.74	6,373.10
420 · OTHER FEES & CHARGES	20.15	13.04
441 · TAX REVENUE	592.58	0.00
442 · OTHER TAX REVENUE	820.85	0.00
465 · INTEREST ON DEPOSITS	22.50	21.19
466 · INTEREST ON DS FUNDS	14.00	15.00
<b>Total Income</b>	<b>8,438.82</b>	<b>6,536.33</b>
<b>Expense</b>		
520 · BOOKKEEPING	500.00	360.00
524 · DIRECTORS' FEES	250.00	250.00
525 · DUES & SUBSCRIPTIONS	397.08	408.67
535 · INSURANCE	2,503.00	2,403.00
536 · WORKERS' COMP INSURANCE	(11.00)	409.00
537 · IT CONSULTANT	455.00	192.50
550 · MAINTENANCE	0.00	250.25
552 · SYSTEM OPERATIONS	997.50	988.75
555 · MEETING EXPENSE	800.00	0.00
557 · METER READING	190.00	142.50
558 · RADIO READ METERS	95.00	0.00
560 · MISC EXPENSE	17.13	0.00
562 · WEB SITE EXPENSE	72.93	59.49
565 · OFFICE EXPENSE	0.00	488.00
580 · UTILITIES	430.72	519.91
585 · WATER PURCHASE	3,000.00	2,811.51
587 · WATER TESTING	86.50	39.00
610 · TREASURER'S FEES	8.89	0.00
620 · INTEREST ON BONDS	2,573.44	2,839.84
621 · BOND RETIREMENT PREMIUM	(193.60)	(215.47)
<b>Total Expense</b>	<b>12,172.59</b>	<b>11,946.95</b>
<b>Net Ordinary Income</b>	<b>(3,733.77)</b>	<b>(5,410.62)</b>
<b>Other Income/Expense</b>		
<b>Other Income</b>		
825 · FROM (TO) DEBT SERVICE RESERVES	791.00	1,427.00
<b>Total Other Income</b>	<b>791.00</b>	<b>1,427.00</b>
<b>Net Other Income</b>	<b>791.00</b>	<b>1,427.00</b>
<b>Net Income</b>	<b><u>(2,942.77)</u></b>	<b><u>(3,983.62)</u></b>

EAST BOULDER COUNTY WATER DISTRICT							12:09 PM
Cash Transactions							02/08/2015
As of February 9, 2015							Cash Basis
	Type	Date	Num	Name	Memo	Paid Amount	Balance
<b>102 - CHECKING - 1st NATIONAL BANK</b>							<b>50,041.98</b>
	Check	01/05/2015	EFT	PINNACOL ASSURANCE	2015 CHARGE	-489.00	49,552.98
	Check	01/10/2015	CC	Special District Assoc	2015 Membership	-397.08	49,155.90
	Bill Pmt -Check	01/12/2015	2965	FLW, INC	Bookkeeping	-471.50	48,684.40
	Bill Pmt -Check	01/12/2015	2966	JNB SERVICES, LLC	IT	-507.50	48,176.90
	Bill Pmt -Check	01/12/2015	2967	St. Ambrose Episcopal Church	MEETING ROOM	-800.00	47,376.90
	Bill Pmt -Check	01/12/2015	2968	BOULDER WATER WELL SERVICE & SUPPLY, INC.		-1,471.50	45,905.40
	Bill Pmt -Check	01/13/2015	2969	LAFAYETTE WATER	08-0942-01	-2,975.01	42,930.39
	Check	01/14/2015		BOULDER COUNTY CLERK	CROSS CONNECT FILING	-17.13	42,913.26
	Bill Pmt -Check	01/15/2015	EFT	COMCAST	8497 10 102 0405279	-59.95	42,853.31
	Bill Pmt -Check	01/15/2015	EFT	XCEL ENERGY	53-3773936-1	-390.18	42,463.13
	Deposit	01/18/2015		DEPOSIT	Deposit	3,996.19	46,459.32
	Check	01/23/2015		AVG	Internet Security	-72.93	46,386.39
	Deposit	01/30/2015		INTEREST INCOME	Deposit	2.05	46,388.44
	Deposit	01/31/2015		DEPOSIT	Deposit	2,330.38	48,718.82
	Deposit	01/31/2015		PINNACOL ASSURANCE	REFUND	500.00	49,218.82
	Bill Pmt -Check	02/09/2015		COMCAST	8497 10 102 0405279	-59.95	49,158.87
	Bill Pmt -Check	02/09/2015		XCEL ENERGY	53-3773936-1	-370.77	48,788.10
	Bill Pmt -Check	02/09/2015	2970	BOULDER WATER WELL SERVICE & SUPPLY, INC.		-1,274.00	47,514.10
	Bill Pmt -Check	02/09/2015	2971	FLW, INC	Bookkeeping	-500.00	47,014.10
	Bill Pmt -Check	02/09/2015	2972	JNB SERVICES, LLC	IT	-210.00	46,804.10
Total 102 - CHECKING - 1st NATIONAL BANK							-3,237.88 46,804.10
<b>103 - CASH WITH COUNTY TREASURER</b>							<b>663.22</b>
	Deposit	01/12/2015		BOULDER COUNTY FINANCE DIVIS	Deposit	-663.22	0.00
	Deposit	01/31/2015		BOULDER COUNTY FINANCE DIVIS	Deposit	1,404.54	1,404.54
Total 103 - CASH WITH COUNTY TREASURER							741.32 1,404.54
<b>106 - COLOTRUST PLUS+</b>							<b>351,480.17</b>
	Deposit	01/12/2015		BOULDER COUNTY FINANCE DIVIS	Deposit	663.22	352,143.39
	Deposit	01/31/2015		INTEREST INCOME	Deposit	34.45	352,177.84
Total 106 - COLOTRUST PLUS+							697.67 352,177.84
<b>116 - WATER RECEIVABLES</b>							<b>6,448.46</b>
	Deposit	01/18/2015		DEPOSIT	Deposit	-3,996.19	2,452.27
	Deposit	01/31/2015		DEPOSIT	Deposit	-2,330.38	121.89
	General Journal	01/31/2015			BILLING	6,988.89	7,110.78
Total 116 - WATER RECEIVABLES							662.32 7,110.78

EAST BOULDER COUNTY WATER DISTRICT										
USAGE COMPARISONS										
Gallons X1,000										
	CUSTOMER METERS			MAIN METER		LAFAYETTE READING		USAGE	COST	
				OUR READING						
2013	GALLONS	WATER BILLING	DISTRICT S/C			GALLONS	COST	VARIANCE	VARIANCE	
JANUARY	564	\$ 6,156.26	\$ 114.00	607	-43	656	\$ 2,813.85	49	\$ 3,342.41	
FEBRUARY	500	\$ 6,057.69	\$ 114.00	543	-43	529	\$ 2,519.31	(14)	\$ 3,538.38	
MARCH	515	\$ 5,838.67	\$ 114.00	579	-64	533	\$ 2,528.19	(46)	\$ 3,310.48	
APRIL	553	\$ 6,170.51	\$ 114.00	606	-53	647	\$ 2,788.47	41	\$ 3,382.04	
MAY	1,647	\$ 11,444.91	\$ 114.00	1,726	-79	2,469	\$ 9,676.06	743	\$ 1,768.85	
JUNE	3,369	\$ 24,151.55	\$ 114.00	3,441	-72	3,847	\$18,782.28	406	\$ 5,369.27	
JULY	3,651	\$ 26,996.03	\$ 114.00	3,850	-199	3,247	\$14,652.16	(603)	\$ 12,343.87	
AUGUST	3,468	\$ 24,520.17	\$ 114.00	3,389	79	3,711	\$17,760.96	322	\$ 6,759.21	
SEPTEMBER	1,826	\$ 12,259.18	\$ 114.00	1,907	-81	1,161	\$ 4,253.13	(746)	\$ 8,006.05	
OCTOBER	821	\$ 7,478.74	\$ 114.00	870	-49	819	\$ 3,288.69	(51)	\$ 4,190.05	
NOVEMBER	563	\$ 6,204.90	\$ 114.00	605	-42	508	\$ 2,493.87	(97)	\$ 3,711.03	
DECEMBER	582	\$ 6,184.11	\$ 114.00	636	-54	617	\$ 2,872.09	(19)	\$ 3,312.02	
TOTAL	18,059	\$ 143,462.72	\$ 1,368.00	18,759	-700	18,744	\$84,429.06	(15)	\$ 59,033.66	
2014	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	523	\$ 6,373.10	\$ 114.00	558	-35	591	\$ 2,811.51	33	\$ 3,561.59	
FEBRUARY	480	\$ 6,350.71	\$ 114.00	524	-44	519	\$ 2,643.75	(5)	\$ 3,706.96	
MARCH	554	\$ 6,458.89	\$ 114.00	580	-26	584	\$ 2,795.20	4	\$ 3,663.69	
APRIL	742	\$ 7,140.85	\$ 114.00	778	-36	1,257	\$ 4,748.85	479	\$ 2,392.00	
MAY	1,715	\$ 10,881.74	\$ 285.00	1,578	137	1,861	\$ 7,073.43	283	\$ 3,808.31	
JUNE	2,713	\$ 19,499.48	\$ 133.00	2,792	-79	3,031	\$13,871.72	239	\$ 5,627.76	
JULY	3,345	\$ 25,435.61	\$ 133.00	3,420	-75	3,245	\$15,320.40	(175)	\$ 10,115.21	
AUGUST	2,367	\$ 16,492.13	\$ 133.00	2,498	-131	2,198	\$ 8,701.26	(300)	\$ 7,790.87	
SEPTEMBER	1,767	\$ 12,662.65	\$ 114.00	1,833	-66	1,498	\$ 5,656.30	(335)	\$ 7,006.35	
OCTOBER	1,178	\$ 9,780.26	\$ 95.00	1,174	4	1,010	\$ 4,025.70	(164)	\$ 5,754.56	
NOVEMBER	600	\$ 6,822.14	\$ 95.00	664	-64	622	\$ 2,894.86	(42)	\$ 3,927.28	
DECEMBER	518	\$ 6,600.63	\$ 95.00	577	-59	585	\$ 2,975.01	8	\$ 3,625.62	
TOTAL	16,502	\$ 134,498.19	\$ 1,539.00	16,976	-474	17,001	\$73,517.99	25	\$ 60,980.20	
2015	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	527	\$ 6,873.74	\$ 95.00	620	-93			(620)	\$ 6,873.74	
FEBRUARY					0			-	\$ -	
MARCH					0			-	\$ -	
APRIL					0			-	\$ -	
MAY					0			-	\$ -	
JUNE					0			-	\$ -	
JULY					0			-	\$ -	
AUGUST					0			-	\$ -	
SEPTEMBER					0			-	\$ -	
OCTOBER					0			-	\$ -	
NOVEMBER					0			-	\$ -	
DECEMBER					0			-	\$ -	
TOTAL	527	\$ 6,873.74	\$ 95.00	620	-93	-	\$ -	(620)	\$ 6,873.74	