

EAST BOULDER COUNTY WATER DISTRICT

Balance Sheet

03/07/2015

As of February 28, 2015

	Feb 28, 15	Jan 31, 15	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
102 - CHECKING - 1st NATIONAL BANK	49,878.89	49,218.82	660.07
103 - CASH WITH COUNTY TREASURER	41,626.84	1,404.54	40,222.30
106 - COLOTRUST PLUS+	353,616.15	352,177.84	1,438.31
Total Checking/Savings	445,121.88	402,801.20	42,320.68
Other Current Assets			
116 - WATER RECEIVABLES	7,164.83	7,110.78	54.05
117 - PROPERTY TAXES RECEIVABLE	129,292.16	170,754.42	(41,462.26)
Total Other Current Assets	136,456.99	177,865.20	(41,408.21)
Total Current Assets	581,578.87	580,666.40	912.47
Other Assets			
140 - PROPERTY ASSETS			
141 - DISTRIBUTION SYSTEM	2,080,217.70	2,080,217.70	0.00
145 - ACCUMULATED DEPRECIATION	(451,272.39)	(451,272.39)	0.00
Total 140 - PROPERTY ASSETS	1,628,945.31	1,628,945.31	0.00
151 - SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 - ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 - ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
Total Other Assets	3,322,702.31	3,322,702.31	0.00
TOTAL ASSETS	3,904,281.18	3,903,368.71	912.47
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
202 - ACCOUNTS PAYABLE	7,332.69	5,749.58	1,583.11
Total Accounts Payable	7,332.69	5,749.58	1,583.11
Other Current Liabilities			
215 - BOND INTEREST PAYABLE	7,720.32	5,146.88	2,573.44
216 - CURRENT PORTION LONG-TERM DEBT	150,000.00	150,000.00	0.00
217 - DEFERRED REVENUE	129,292.16	170,754.42	(41,462.26)
Total Other Current Liabilities	287,012.48	325,901.30	(38,888.82)
Total Current Liabilities	294,345.17	331,650.88	(37,305.71)
Long Term Liabilities			
231 - BONDS PAYABLE	1,005,000.00	1,005,000.00	0.00
232 - LESS CURRENT PORTION	(150,000.00)	(150,000.00)	0.00
233 - BOND PREMIUM	8,128.06	8,321.66	(193.60)
234 - DEFERRED LOSS ON BOND REFUNDING	(2,369.00)	(2,369.00)	0.00
Total Long Term Liabilities	860,759.06	860,952.66	(193.60)
Total Liabilities	1,155,104.23	1,192,603.54	(37,499.31)
Equity			
280 - NET ASSETS	2,311,556.05	2,311,556.05	0.00
282 - BOARD DESIGNATED RESERVES			
283 - DESIGNATED DEBT SERVICE RESERVE	8,724.18	9,515.18	(791.00)
284 - DESIGNATED CAPITAL RESERVE	177,213.00	177,213.00	0.00
285 - OPERATING RESERVES	211,154.04	211,154.04	0.00
286 - DESIGNATED EMERGENCY RESERVE	4,459.53	4,459.53	0.00
Total 282 - BOARD DESIGNATED RESERVES	401,550.75	402,341.75	(791.00)
Net Income	36,070.15	(3,132.63)	39,202.78
Total Equity	2,749,176.95	2,710,765.17	38,411.78
TOTAL LIABILITIES & EQUITY	3,904,281.18	3,903,368.71	912.47

EAST BOULDER COUNTY WATER DISTRICT

Income & Expenses by Month

03/07/2015

January through February 2015

	Jan 15	Feb 15	TOTAL
Ordinary Income/Expense			
Income			
410 · STANDBY FEE	95.00	95.00	190.00
415 · WATER REVENUE	6,873.74	6,802.02	13,675.76
420 · OTHER FEES & CHARGES	20.15	21.84	41.99
441 · TAX REVENUE	592.58	41,462.26	42,054.84
442 · OTHER TAX REVENUE	820.85	786.51	1,607.36
465 · INTEREST ON DEPOSITS	22.50	21.61	44.11
466 · INTEREST ON DS FUNDS	14.00	14.00	28.00
Total Income	8,438.82	49,203.24	57,642.06
Expense			
510 · AUDIT	0.00	750.00	750.00
520 · BOOKKEEPING	500.00	400.00	900.00
524 · DIRECTORS' FEES	250.00	250.00	500.00
525 · DUES & SUBSCRIPTIONS	397.08	0.00	397.08
535 · INSURANCE	2,503.00	0.00	2,503.00
536 · WORKERS' COMP INSURANCE	(11.00)	(148.00)	(159.00)
537 · IT CONSULTANT	455.00	262.50	717.50
550 · MAINTENANCE	0.00	1,142.24	1,142.24
552 · SYSTEM OPERATIONS	997.50	950.00	1,947.50
555 · MEETING EXPENSE	800.00	0.00	800.00
557 · METER READING	190.00	190.00	380.00
558 · RADIO READ METERS	95.00	0.00	95.00
560 · MISC EXPENSE	17.13	0.00	17.13
562 · WEB SITE EXPENSE	72.93	0.00	72.93
565 · OFFICE EXPENSE	0.00	504.00	504.00
580 · UTILITIES	430.72	59.95	490.67
585 · WATER PURCHASE	3,189.86	3,200.00	6,389.86
587 · WATER TESTING	86.50	229.00	315.50
610 · TREASURER'S FEES	8.89	621.93	630.82
620 · INTEREST ON BONDS	2,573.44	2,573.44	5,146.88
621 · BOND RETIREMENT PREMIUM	(193.60)	(193.60)	(387.20)
Total Expense	12,362.45	10,791.46	23,153.91
Net Ordinary Income	(3,923.63)	38,411.78	34,488.15
Other Income/Expense			
Other Income			
825 · FROM (TO) DEBT SERVICE RESERVES	791.00	791.00	1,582.00
Total Other Income	791.00	791.00	1,582.00
Net Other Income	791.00	791.00	1,582.00
Net Income	(3,132.63)	39,202.78	36,070.15

EAST BOULDER COUNTY WATER DISTRICT
Income & Expenses - Annual Budget vs. YTD Actual

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03/07/2015

January through February 2015

Accrual Basis

	Jan - Feb 15	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
410 - STANDBY FEE	190.00	1,300.00	(1,110.00)	14.62%
415 - WATER REVENUE	13,675.76	160,000.00	(146,324.24)	8.55%
420 - OTHER FEES & CHARGES	41.99	350.00	(308.01)	12.0%
441 - TAX REVENUE	42,054.84	180,347.00	(138,292.16)	23.32%
442 - OTHER TAX REVENUE	1,607.36			
465 - INTEREST ON DEPOSITS	44.11	500.00	(455.89)	8.82%
466 - INTEREST ON DS FUNDS	28.00	168.00	(140.00)	16.67%
Total Income	57,642.06	342,665.00	(285,022.94)	16.82%
Expense				
510 - AUDIT	750.00	700.00	50.00	107.14%
515 - BANK CHARGES	0.00	100.00	(100.00)	0.0%
520 - BOOKKEEPING	900.00	5,500.00	(4,600.00)	16.36%
524 - DIRECTORS' FEES	500.00	3,000.00	(2,500.00)	16.67%
525 - DUES & SUBSCRIPTIONS	397.08	500.00	(102.92)	79.42%
535 - INSURANCE	2,503.00	2,750.00	(247.00)	91.02%
536 - WORKERS' COMP INSURANCE	(159.00)	400.00	(559.00)	(39.75%)
537 - IT CONSULTANT	717.50	2,500.00	(1,782.50)	28.7%
545 - LEGAL	0.00	1,000.00	(1,000.00)	0.0%
550 - MAINTENANCE	1,142.24	6,000.00	(4,857.76)	19.04%
552 - SYSTEM OPERATIONS	1,947.50	12,000.00	(10,052.50)	16.23%
555 - MEETING EXPENSE	800.00	800.00	0.00	100.0%
557 - METER READING	380.00	2,500.00	(2,120.00)	15.2%
558 - RADIO READ METERS	95.00	1,800.00	(1,705.00)	5.28%
560 - MISC EXPENSE	17.13	2,000.00	(1,982.87)	0.86%
562 - WEB SITE EXPENSE	72.93	500.00	(427.07)	14.59%
565 - OFFICE EXPENSE	504.00	1,500.00	(996.00)	33.6%
580 - UTILITIES	490.67	9,000.00	(8,509.33)	5.45%
585 - WATER PURCHASE	6,389.86	98,000.00	(91,610.14)	6.52%
587 - WATER TESTING	315.50	2,000.00	(1,684.50)	15.78%
610 - TREASURER'S FEES	630.82	2,570.00	(1,939.18)	24.55%
615 - DS BANK CHARGES	0.00	200.00	(200.00)	0.0%
620 - INTEREST ON BONDS	5,146.88	30,569.00	(25,422.12)	16.84%
621 - BOND RETIREMENT PREMIUM	(387.20)	(2,323.00)	1,935.80	16.67%
622 - BOND PRINCIPAL	0.00	150,000.00	(150,000.00)	0.0%
800 - CAPITAL EXPENSE				
818 - CONSTRUCTION	0.00	9,000.00	(9,000.00)	0.0%
820 - ENGINEERING	0.00	1,000.00	(1,000.00)	0.0%
Total 800 - CAPITAL EXPENSE	0.00	10,000.00	(10,000.00)	0.0%
Total Expense	23,153.91	343,566.00	(320,412.09)	6.74%
Net Ordinary Income	34,488.15	(901.00)	35,389.15	(3,827.76%)
Other Income/Expense				
Other Income				
470 - TAP FEES	0.00	34,077.00	(34,077.00)	0.0%
575 - LAFAYETTE TAPS	0.00	(31,877.00)	31,877.00	0.0%
825 - FROM (TO) DEBT SERVICE RESERVES	1,582.00	9,501.00	(7,919.00)	16.65%
Total Other Income	1,582.00	11,701.00	(10,119.00)	13.52%
Other Expense				
826 - TRANS TO (FROM) RESERVES	0.00	10,800.00	(10,800.00)	0.0%
Total Other Expense	0.00	10,800.00	(10,800.00)	0.0%
Net Other Income	1,582.00	901.00	681.00	175.58%
Net Income	36,070.15	0.00	36,070.15	100.0%

EAST BOULDER COUNTY WATER DISTRICT								12:00 PM
Cash Transactions								03/07/2015
As of March 10, 2015								Cash Basis
	Type	Date	Num	Name	Memo	Paid Amount	Balance	
102 - CHECKING - 1st NATIONAL BANK								49,218.82
	Bill Pmt -Check	02/09/2015		COMCAST	8497 10 102 0405279	-59.95	49,158.87	
	Bill Pmt -Check	02/09/2015		XCEL ENERGY	53-3773936-1	-370.77	48,788.10	
	Bill Pmt -Check	02/09/2015	2970	BOULDER WATER WELL SERVICE & SUPPLY, INC.		-1,274.00	47,514.10	
	Bill Pmt -Check	02/09/2015	2971	FLW, INC	Bookkeeping	-500.00	47,014.10	
	Bill Pmt -Check	02/09/2015	2972	JNB SERVICES, LLC		-210.00	46,804.10	
	Check	02/09/2015	2974	ANTON COLLINS MITCHELL LLP		-750.00	46,054.10	
	Bill Pmt -Check	02/10/2015	2973	LAFAYETTE WATER	08-0942-01	-3,189.86	42,864.24	
	Deposit	02/13/2015		DEPOSIT	Deposit	3,307.20	46,171.44	
	Deposit	02/13/2015		PINNACOL ASSURANCE	Deposit	148.00	46,319.44	
	Deposit	02/27/2015		INTEREST INCOME	Deposit	1.84	46,321.28	
	Deposit	02/28/2015		DEPOSIT	Deposit	3,557.61	49,878.89	
	Bill Pmt -Check	03/09/2015	2975	BOULDER WATER WELL SERVICE & SUPPLY, INC.		-2,511.24	47,367.65	
	Bill Pmt -Check	03/09/2015	2976	FLW, INC	Bookkeeping	-414.00	46,953.65	
	Bill Pmt -Check	03/09/2015	2977	JNB SERVICES, LLC		-262.50	46,691.15	
	Bill Pmt -Check	03/09/2015	2978	LYNNE DEAN		-50.00	46,641.15	
	Bill Pmt -Check	03/09/2015	2979	POSTMASTER		-490.00	46,151.15	
Total 102 - CHECKING - 1st NATIONAL BANK						-3,067.67	46,151.15	
103 - CASH WITH COUNTY TREASURER								1,404.54
	Check	02/10/2015		COLOTRUST		-1,404.54	0.00	
	Deposit	02/28/2015		BOULDER COUNTY FINANCE DIVIS	Deposit	41,626.84	41,626.84	
	Check	03/10/2015		COLOTRUST		-41,626.84	0.00	
Total 103 - CASH WITH COUNTY TREASURER						-1,404.54	0.00	
106 - COLOTRUST PLUS+								352,177.84
	Check	02/10/2015		COLOTRUST		1,404.54	353,582.38	
	Deposit	02/28/2015		INTEREST INCOME	Deposit	33.77	353,616.15	
	Check	03/10/2015		COLOTRUST		41,626.84	395,242.99	
Total 106 - COLOTRUST PLUS+						43,065.15	395,242.99	
116 - WATER RECEIVABLES								7,110.78
	Deposit	02/13/2015		DEPOSIT	Deposit	-3,307.20	3,803.58	
	Deposit	02/28/2015		DEPOSIT	Deposit	-3,557.61	245.97	
	General Journal	02/28/2015			INACTIVE	6,918.86	7,164.83	
Total 116 - WATER RECEIVABLES						54.05	7,164.83	

EAST BOULDER COUNTY WATER DISTRICT										
USAGE COMPARISONS										
Gallons X1,000										
	CUSTOMER METERS			MAIN METER		LAFAYETTE READING		USAGE	COST	
				OUR READING						
2013	GALLONS	WATER BILLING	DISTRICT S/C			GALLONS	COST	VARIANCE	VARIANCE	
JANUARY	564	\$ 6,156.26	\$ 114.00	607	-43	656	\$ 2,813.85	49	\$ 3,342.41	
FEBRUARY	500	\$ 6,057.69	\$ 114.00	543	-43	529	\$ 2,519.31	(14)	\$ 3,538.38	
MARCH	515	\$ 5,838.67	\$ 114.00	579	-64	533	\$ 2,528.19	(46)	\$ 3,310.48	
APRIL	553	\$ 6,170.51	\$ 114.00	606	-53	647	\$ 2,788.47	41	\$ 3,382.04	
MAY	1,647	\$ 11,444.91	\$ 114.00	1,726	-79	2,469	\$ 9,676.06	743	\$ 1,768.85	
JUNE	3,369	\$ 24,151.55	\$ 114.00	3,441	-72	3,847	\$ 18,782.28	406	\$ 5,369.27	
JULY	3,651	\$ 26,996.03	\$ 114.00	3,850	-199	3,247	\$ 14,652.16	(603)	\$ 12,343.87	
AUGUST	3,468	\$ 24,520.17	\$ 114.00	3,389	79	3,711	\$ 17,760.96	322	\$ 6,759.21	
SEPTEMBER	1,826	\$ 12,259.18	\$ 114.00	1,907	-81	1,161	\$ 4,253.13	(746)	\$ 8,006.05	
OCTOBER	821	\$ 7,478.74	\$ 114.00	870	-49	819	\$ 3,288.69	(51)	\$ 4,190.05	
NOVEMBER	563	\$ 6,204.90	\$ 114.00	605	-42	508	\$ 2,493.87	(97)	\$ 3,711.03	
DECEMBER	582	\$ 6,184.11	\$ 114.00	636	-54	617	\$ 2,872.09	(19)	\$ 3,312.02	
TOTAL	18,059	\$ 143,462.72	\$ 1,368.00	18,759	-700	18,744	\$ 84,429.06	(15)	\$ 59,033.66	
2014	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	523	\$ 6,373.10	\$ 114.00	558	-35	591	\$ 2,811.51	33	\$ 3,561.59	
FEBRUARY	480	\$ 6,350.71	\$ 114.00	524	-44	519	\$ 2,643.75	(5)	\$ 3,706.96	
MARCH	554	\$ 6,458.89	\$ 114.00	580	-26	584	\$ 2,795.20	4	\$ 3,663.69	
APRIL	742	\$ 7,140.85	\$ 114.00	778	-36	1,257	\$ 4,748.85	479	\$ 2,392.00	
MAY	1,715	\$ 10,881.74	\$ 285.00	1,578	137	1,861	\$ 7,073.43	283	\$ 3,808.31	
JUNE	2,713	\$ 19,499.48	\$ 133.00	2,792	-79	3,031	\$ 13,871.72	239	\$ 5,627.76	
JULY	3,345	\$ 25,435.61	\$ 133.00	3,420	-75	3,245	\$ 15,320.40	(175)	\$ 10,115.21	
AUGUST	2,367	\$ 16,492.13	\$ 133.00	2,498	-131	2,198	\$ 8,701.26	(300)	\$ 7,790.87	
SEPTEMBER	1,767	\$ 12,662.65	\$ 114.00	1,833	-66	1,498	\$ 5,656.30	(335)	\$ 7,006.35	
OCTOBER	1,178	\$ 9,780.26	\$ 95.00	1,174	4	1,010	\$ 4,025.70	(164)	\$ 5,754.56	
NOVEMBER	600	\$ 6,822.14	\$ 95.00	664	-64	622	\$ 2,894.86	(42)	\$ 3,927.28	
DECEMBER	518	\$ 6,600.63	\$ 95.00	577	-59	585	\$ 2,975.01	8	\$ 3,625.62	
TOTAL	16,502	\$ 134,498.19	\$ 1,539.00	16,976	-474	17,001	\$ 73,517.99	25	\$ 60,980.20	
2015	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	527	\$ 6,873.74	\$ 95.00	620	-93	670	\$ 3,189.86	50	\$ 3,683.88	
FEBRUARY	469	\$ 6,802.02	\$ 95.00	538	-69			(538)	\$ 6,802.02	
MARCH					0			-	\$ -	
APRIL					0			-	\$ -	
MAY					0			-	\$ -	
JUNE					0			-	\$ -	
JULY					0			-	\$ -	
AUGUST					0			-	\$ -	
SEPTEMBER					0			-	\$ -	
OCTOBER					0			-	\$ -	
NOVEMBER					0			-	\$ -	
DECEMBER					0			-	\$ -	
TOTAL	996	\$ 13,675.76	\$ 190.00	1,158	-162	670	\$ 3,189.86	(488)	\$ 10,485.90	