

EAST BOULDER COUNTY WATER DISTRICT

Balance Sheet

04/11/2015

As of March 31, 2015

	Mar 31, 15	Feb 28, 15	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
102 - CHECKING - 1st NATIONAL BANK	49,127.56	49,878.89	(751.33)
103 - CASH WITH COUNTY TREASURER	21,773.86	41,626.84	(19,852.98)
106 - COLOTRUST PLUS+	395,286.92	353,616.15	41,670.77
Total Checking/Savings	466,188.34	445,121.88	21,066.46
Other Current Assets			
116 - WATER RECEIVABLES	8,163.44	7,164.83	998.61
117 - PROPERTY TAXES RECEIVABLE	107,933.43	129,292.16	(21,358.73)
Total Other Current Assets	116,096.87	136,456.99	(20,360.12)
Total Current Assets	582,285.21	581,578.87	706.34
Other Assets			
140 - PROPERTY ASSETS			
141 - DISTRIBUTION SYSTEM	2,080,217.70	2,080,217.70	0.00
145 - ACCUMULATED DEPRECIATION	(451,272.39)	(451,272.39)	0.00
Total 140 - PROPERTY ASSETS	1,628,945.31	1,628,945.31	0.00
151 - SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 - ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 - ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
Total Other Assets	3,322,702.31	3,322,702.31	0.00
TOTAL ASSETS	3,904,987.52	3,904,281.18	706.34
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
202 - ACCOUNTS PAYABLE	6,478.39	7,341.33	(862.94)
Total Accounts Payable	6,478.39	7,341.33	(862.94)
Other Current Liabilities			
215 - BOND INTEREST PAYABLE	10,293.76	7,720.32	2,573.44
216 - CURRENT PORTION LONG-TERM DEBT	150,000.00	150,000.00	0.00
217 - DEFERRED REVENUE	107,933.43	129,292.16	(21,358.73)
Total Other Current Liabilities	268,227.19	287,012.48	(18,785.29)
Total Current Liabilities	274,705.58	294,353.81	(19,648.23)
Long Term Liabilities			
231 - BONDS PAYABLE	1,005,000.00	1,005,000.00	0.00
232 - LESS CURRENT PORTION	(150,000.00)	(150,000.00)	0.00
233 - BOND PREMIUM	7,934.46	8,128.06	(193.60)
234 - DEFERRED LOSS ON BOND REFUNDING	(2,369.00)	(2,369.00)	0.00
Total Long Term Liabilities	860,565.46	860,759.06	(193.60)
Total Liabilities	1,135,271.04	1,155,112.87	(19,841.83)
Equity			
280 - NET ASSETS	2,311,556.05	2,311,556.05	0.00
282 - BOARD DESIGNATED RESERVES			
283 - DESIGNATED DEBT SERVICE RESERVE	7,933.18	8,724.18	(791.00)
284 - DESIGNATED CAPITAL RESERVE	177,213.00	177,213.00	0.00
285 - OPERATING RESERVES	211,154.04	211,154.04	0.00
286 - DESIGNATED EMERGENCY RESERVE	4,459.53	4,459.53	0.00
Total 282 - BOARD DESIGNATED RESERVES	400,759.75	401,550.75	(791.00)
Net Income	57,400.68	36,061.51	21,339.17
Total Equity	2,769,716.48	2,749,168.31	20,548.17
TOTAL LIABILITIES & EQUITY	3,904,987.52	3,904,281.18	706.34

EAST BOULDER COUNTY WATER DISTRICT

Income & Expenses by Month

04/11/2015

January through March 2015

	<u>Jan 15</u>	<u>Feb 15</u>	<u>Mar 15</u>	<u>TOTAL</u>
Ordinary Income/Expense				
Income				
410 · STANDBY FEE	95.00	95.00	95.00	285.00
415 · WATER REVENUE	6,873.74	6,802.02	7,119.22	20,794.98
420 · OTHER FEES & CHARGES	20.15	21.84	27.36	69.35
441 · TAX REVENUE	592.58	41,462.26	21,358.73	63,413.57
442 · OTHER TAX REVENUE	820.85	786.51	735.51	2,342.87
465 · INTEREST ON DEPOSITS	22.50	21.61	31.96	76.07
466 · INTEREST ON DS FUNDS	14.00	14.00	14.00	42.00
Total Income	<u>8,438.82</u>	<u>49,203.24</u>	<u>29,381.78</u>	<u>87,023.84</u>
Expense				
510 · AUDIT	0.00	750.00	0.00	750.00
520 · BOOKKEEPING	500.00	400.00	380.00	1,280.00
524 · DIRECTORS' FEES	250.00	250.00	250.00	750.00
525 · DUES & SUBSCRIPTIONS	397.08	0.00	0.00	397.08
535 · INSURANCE	2,503.00	0.00	0.00	2,503.00
536 · WORKERS' COMP INSURANCE	(11.00)	(148.00)	0.00	(159.00)
537 · IT CONSULTANT	455.00	262.50	227.50	945.00
550 · MAINTENANCE	0.00	1,142.24	1,098.00	2,240.24
552 · SYSTEM OPERATIONS	997.50	950.00	347.75	2,295.25
555 · MEETING EXPENSE	800.00	0.00	0.00	800.00
557 · METER READING	190.00	190.00	118.75	498.75
558 · RADIO READ METERS	95.00	0.00	0.00	95.00
560 · MISC EXPENSE	17.13	0.00	0.00	17.13
562 · WEB SITE EXPENSE	72.93	0.00	0.00	72.93
565 · OFFICE EXPENSE	0.00	504.00	160.85	664.85
580 · UTILITIES	430.72	411.18	413.04	1,254.94
585 · WATER PURCHASE	3,189.86	2,857.41	2,900.00	8,947.27
587 · WATER TESTING	86.50	229.00	237.50	553.00
610 · TREASURER'S FEES	8.89	621.93	320.38	951.20
620 · INTEREST ON BONDS	2,573.44	2,573.44	2,573.44	7,720.32
621 · BOND RETIREMENT PREMIUM	(193.60)	(193.60)	(193.60)	(580.80)
Total Expense	<u>12,362.45</u>	<u>10,800.10</u>	<u>8,833.61</u>	<u>31,996.16</u>
Net Ordinary Income	(3,923.63)	38,403.14	20,548.17	55,027.68
Other Income/Expense				
Other Income				
825 · FROM (TO) DEBT SERVICE RESERVES	791.00	791.00	791.00	2,373.00
Total Other Income	<u>791.00</u>	<u>791.00</u>	<u>791.00</u>	<u>2,373.00</u>
Net Other Income	<u>791.00</u>	<u>791.00</u>	<u>791.00</u>	<u>2,373.00</u>
Net Income	<u>(3,132.63)</u>	<u>39,194.14</u>	<u>21,339.17</u>	<u>57,400.68</u>

EAST BOULDER COUNTY WATER DISTRICT
Income & Expenses - Annual Budget vs. YTD Actual

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04/11/2015

January through March 2015

Accrual Basis

	Jan - Mar 15	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
410 - STANDBY FEE	285.00	1,300.00	(1,015.00)	21.92%
415 - WATER REVENUE	20,794.98	160,000.00	(139,205.02)	13.0%
420 - OTHER FEES & CHARGES	69.35	350.00	(280.65)	19.81%
441 - TAX REVENUE	63,413.57	171,347.00	(107,933.43)	37.01%
442 - OTHER TAX REVENUE	2,342.87	9,000.00	(6,657.13)	26.03%
465 - INTEREST ON DEPOSITS	76.07	500.00	(423.93)	15.21%
466 - INTEREST ON DS FUNDS	42.00	168.00	(126.00)	25.0%
Total Income	87,023.84	342,665.00	(255,641.16)	25.4%
Expense				
510 - AUDIT	750.00	700.00	50.00	107.14%
515 - BANK CHARGES	0.00	100.00	(100.00)	0.0%
520 - BOOKKEEPING	1,280.00	5,500.00	(4,220.00)	23.27%
524 - DIRECTORS' FEES	750.00	3,000.00	(2,250.00)	25.0%
525 - DUES & SUBSCRIPTIONS	397.08	500.00	(102.92)	79.42%
535 - INSURANCE	2,503.00	2,750.00	(247.00)	91.02%
536 - WORKERS' COMP INSURANCE	(159.00)	400.00	(559.00)	(39.75%)
537 - IT CONSULTANT	945.00	2,500.00	(1,555.00)	37.8%
545 - LEGAL	0.00	1,000.00	(1,000.00)	0.0%
550 - MAINTENANCE	2,240.24	6,000.00	(3,759.76)	37.34%
552 - SYSTEM OPERATIONS	2,295.25	12,000.00	(9,704.75)	19.13%
555 - MEETING EXPENSE	800.00	800.00	0.00	100.0%
557 - METER READING	498.75	2,500.00	(2,001.25)	19.95%
558 - RADIO READ METERS	95.00	1,800.00	(1,705.00)	5.28%
560 - MISC EXPENSE	17.13	2,000.00	(1,982.87)	0.86%
562 - WEB SITE EXPENSE	72.93	500.00	(427.07)	14.59%
565 - OFFICE EXPENSE	664.85	1,500.00	(835.15)	44.32%
580 - UTILITIES	1,254.94	9,000.00	(7,745.06)	13.94%
585 - WATER PURCHASE	8,947.27	98,000.00	(89,052.73)	9.13%
587 - WATER TESTING	553.00	2,000.00	(1,447.00)	27.65%
610 - TREASURER'S FEES	951.20	2,570.00	(1,618.80)	37.01%
615 - DS BANK CHARGES	0.00	200.00	(200.00)	0.0%
620 - INTEREST ON BONDS	7,720.32	30,569.00	(22,848.68)	25.26%
621 - BOND RETIREMENT PREMIUM	(580.80)	(2,323.00)	1,742.20	25.0%
622 - BOND PRINCIPAL	0.00	150,000.00	(150,000.00)	0.0%
800 - CAPITAL EXPENSE				
818 - CONSTRUCTION	0.00	9,000.00	(9,000.00)	0.0%
820 - ENGINEERING	0.00	1,000.00	(1,000.00)	0.0%
Total 800 - CAPITAL EXPENSE	0.00	10,000.00	(10,000.00)	0.0%
Total Expense	31,996.16	343,566.00	(311,569.84)	9.31%
Net Ordinary Income	55,027.68	(901.00)	55,928.68	(6,107.4%)
Other Income/Expense				
Other Income				
470 - TAP FEES	0.00	34,077.00	(34,077.00)	0.0%
575 - LAFAYETTE TAPS	0.00	(31,877.00)	31,877.00	0.0%
825 - FROM (TO) DEBT SERVICE RESERVES	2,373.00	9,501.00	(7,128.00)	24.98%
Total Other Income	2,373.00	11,701.00	(9,328.00)	20.28%
Other Expense				
826 - TRANS TO (FROM) RESERVES	0.00	10,800.00	(10,800.00)	0.0%
Total Other Expense	0.00	10,800.00	(10,800.00)	0.0%
Net Other Income	2,373.00	901.00	1,472.00	263.37%
Net Income	57,400.68	0.00	57,400.68	100.0%

EAST BOULDER COUNTY WATER DISTRICT
Profit & Loss YTD Comparison

04/11/2015

January through March 2015

	Jan - Mar 15	Jan - Mar 14
Ordinary Income/Expense		
Income		
410 · STANDBY FEE	285.00	342.00
415 · WATER REVENUE	20,794.98	19,182.70
420 · OTHER FEES & CHARGES	69.35	52.32
441 · TAX REVENUE	63,413.57	43,234.25
442 · OTHER TAX REVENUE	2,342.87	1,454.06
465 · INTEREST ON DEPOSITS	76.07	63.93
466 · INTEREST ON DS FUNDS	42.00	45.00
Total Income	87,023.84	64,374.26
Expense		
510 · AUDIT	750.00	600.00
520 · BOOKKEEPING	1,280.00	1,260.00
524 · DIRECTORS' FEES	750.00	750.00
525 · DUES & SUBSCRIPTIONS	397.08	408.67
530 · ELECTION EXPENSE	0.00	162.12
535 · INSURANCE	2,503.00	2,403.00
536 · WORKERS' COMP INSURANCE	(159.00)	348.00
537 · IT CONSULTANT	945.00	595.00
550 · MAINTENANCE	2,240.24	1,044.72
552 · SYSTEM OPERATIONS	2,295.25	3,170.21
555 · MEETING EXPENSE	800.00	800.00
557 · METER READING	498.75	427.50
558 · RADIO READ METERS	95.00	0.00
560 · MISC EXPENSE	17.13	0.00
562 · WEB SITE EXPENSE	72.93	59.49
565 · OFFICE EXPENSE	664.85	491.00
580 · UTILITIES	1,254.94	1,405.55
585 · WATER PURCHASE	8,947.27	8,250.46
587 · WATER TESTING	553.00	134.00
610 · TREASURER'S FEES	951.20	648.51
620 · INTEREST ON BONDS	7,720.32	8,519.54
621 · BOND RETIREMENT PREMIUM	(580.80)	(646.41)
Total Expense	31,996.16	30,831.36
Net Ordinary Income	55,027.68	33,542.90
Other Income/Expense		
Other Income		
470 · TAP FEES	0.00	34,077.00
575 · LAFAYETTE TAPS	0.00	(31,577.00)
825 · FROM (TO) DEBT SERVICE RESERVES	2,373.00	4,281.00
Total Other Income	2,373.00	6,781.00
Net Other Income	2,373.00	6,781.00
Net Income	57,400.68	40,323.90

EAST BOULDER COUNTY WATER DISTRICT							11:46 AM	
Cash Transactions							04/11/2015	
As of April 13, 2015							Cash Basis	
	Type	Date	Num	Name	Memo	Paid Amount	Balance	
102 - CHECKING - 1st NATIONAL BANK							49,878.89	
	Bill Pmt -Check	03/09/2015	2975	BOULDER WATER WELL SERVICE & SUPPLY, INC.		-2,511.24	47,367.65	
	Bill Pmt -Check	03/09/2015	2976	FLW, INC	Bookkeeping	-414.00	46,953.65	
	Bill Pmt -Check	03/09/2015	2977	JNB SERVICES, LLC		-262.50	46,691.15	
	Bill Pmt -Check	03/09/2015	2978	LYNNE DEAN		-50.00	46,641.15	
	Bill Pmt -Check	03/09/2015	2979	POSTMASTER		-490.00	46,151.15	
	Bill Pmt -Check	03/11/2015	2980	LAFAYETTE WATER	08-0942-01	-2,857.41	43,293.74	
	Deposit	03/16/2015		DEPOSIT	Deposit	2,638.70	45,932.44	
	Bill Pmt -Check	03/20/2015		COMCAST	8497 10 102 0405279	-59.95	45,872.49	
	Bill Pmt -Check	03/23/2015		XCEL ENERGY	53-3773936-1	-351.23	45,521.26	
	Deposit	03/31/2015		DEPOSIT	Deposit	3,604.27	49,125.53	
	Deposit	03/31/2015			Interest	2.03	49,127.56	
	Check	04/13/2015	2981	COLOTRUST	CO-01-1053-8001	-25,000.00	24,127.56	
	Bill Pmt -Check	04/13/2015		COMCAST	8497 10 102 0405279	-59.95	24,067.61	
	Bill Pmt -Check	04/13/2015		XCEL ENERGY	53-3773936-1	-353.09	23,714.52	
	Bill Pmt -Check	04/13/2015	2982	ARROW OFFICE PRODUCTS		-160.85	23,553.67	
	Bill Pmt -Check	04/13/2015	2983	BOULDER WATER WELL SERVICE & SUPPLY, INC.		-1,274.00	22,279.67	
	Bill Pmt -Check	04/13/2015	2984	FLW, INC	Bookkeeping	-380.00	21,899.67	
	Bill Pmt -Check	04/13/2015	2985	JNB SERVICES, LLC		-227.50	21,672.17	
	Bill Pmt -Check	04/13/2015	2986	MERRICK & COMPANY	138879	-528.00	21,144.17	
Total 102 - CHECKING - 1st NATIONAL BANK							-28,734.72	21,144.17
103 - CASH WITH COUNTY TREASURER							41,626.84	
	Check	03/10/2015		COLOTRUST		-41,626.84	0.00	
	Deposit	03/31/2015		BOULDER COUNTY FINANCE DIVIS	Deposit	21,773.86	21,773.86	
	Check	04/10/2015		COLOTRUST		-21,773.86	0.00	
Total 103 - CASH WITH COUNTY TREASURER							-41,626.84	0.00
106 - COLOTRUST PLUS+							353,616.15	
	Check	03/10/2015		COLOTRUST		41,626.84	395,242.99	
	Deposit	03/31/2015			Interest	43.93	395,286.92	
	Check	04/10/2015		COLOTRUST		21,773.86	417,060.78	
	Check	04/13/2015	2981	COLOTRUST	TRANSFER	25,000.00	442,060.78	
Total 106 - COLOTRUST PLUS+							88,444.63	442,060.78
116 - WATER RECEIVABLES							7,164.83	
	Deposit	03/16/2015		DEPOSIT	Deposit	-2,638.70	4,526.13	
	Deposit	03/31/2015		DEPOSIT	Deposit	-3,604.27	921.86	
	General Journal	03/31/2015			INACTIVE	7,241.58	8,163.44	
Total 116 - WATER RECEIVABLES							998.61	8,163.44

EAST BOULDER COUNTY WATER DISTRICT										
USAGE COMPARISONS										
Gallons X1,000										
	CUSTOMER METERS			MAIN METER OUR READING		LAFAYETTE READING		USAGE	COST	
2013	GALLONS	WATER BILLING	DISTRICT S/C			GALLONS	COST	VARIANCE	VARIANCE	
JANUARY	564	\$ 6,156.26	\$ 114.00	607	-43	656	\$ 2,813.85	49	\$ 3,342.41	
FEBRUARY	500	\$ 6,057.69	\$ 114.00	543	-43	529	\$ 2,519.31	(14)	\$ 3,538.38	
MARCH	515	\$ 5,838.67	\$ 114.00	579	-64	533	\$ 2,528.19	(46)	\$ 3,310.48	
APRIL	553	\$ 6,170.51	\$ 114.00	606	-53	647	\$ 2,788.47	41	\$ 3,382.04	
MAY	1,647	\$ 11,444.91	\$ 114.00	1,726	-79	2,469	\$ 9,676.06	743	\$ 1,768.85	
JUNE	3,369	\$ 24,151.55	\$ 114.00	3,441	-72	3,847	\$ 18,782.28	406	\$ 5,369.27	
JULY	3,651	\$ 26,996.03	\$ 114.00	3,850	-199	3,247	\$ 14,652.16	(603)	\$ 12,343.87	
AUGUST	3,468	\$ 24,520.17	\$ 114.00	3,389	79	3,711	\$ 17,760.96	322	\$ 6,759.21	
SEPTEMBER	1,826	\$ 12,259.18	\$ 114.00	1,907	-81	1,161	\$ 4,253.13	(746)	\$ 8,006.05	
OCTOBER	821	\$ 7,478.74	\$ 114.00	870	-49	819	\$ 3,288.69	(51)	\$ 4,190.05	
NOVEMBER	563	\$ 6,204.90	\$ 114.00	605	-42	508	\$ 2,493.87	(97)	\$ 3,711.03	
DECEMBER	582	\$ 6,184.11	\$ 114.00	636	-54	617	\$ 2,872.09	(19)	\$ 3,312.02	
TOTAL	18,059	\$ 143,462.72	\$ 1,368.00	18,759	-700	18,744	\$ 84,429.06	(15)	\$ 59,033.66	
2014	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	523	\$ 6,373.10	\$ 114.00	558	-35	591	\$ 2,811.51	33	\$ 3,561.59	
FEBRUARY	480	\$ 6,350.71	\$ 114.00	524	-44	519	\$ 2,643.75	(5)	\$ 3,706.96	
MARCH	554	\$ 6,458.89	\$ 114.00	580	-26	584	\$ 2,795.20	4	\$ 3,663.69	
APRIL	742	\$ 7,140.85	\$ 114.00	778	-36	1,257	\$ 4,748.85	479	\$ 2,392.00	
MAY	1,715	\$ 10,881.74	\$ 285.00	1,578	137	1,861	\$ 7,073.43	283	\$ 3,808.31	
JUNE	2,713	\$ 19,499.48	\$ 133.00	2,792	-79	3,031	\$ 13,871.72	239	\$ 5,627.76	
JULY	3,345	\$ 25,435.61	\$ 133.00	3,420	-75	3,245	\$ 15,320.40	(175)	\$ 10,115.21	
AUGUST	2,367	\$ 16,492.13	\$ 133.00	2,498	-131	2,198	\$ 8,701.26	(300)	\$ 7,790.87	
SEPTEMBER	1,767	\$ 12,662.65	\$ 114.00	1,833	-66	1,498	\$ 5,656.30	(335)	\$ 7,006.35	
OCTOBER	1,178	\$ 9,780.26	\$ 95.00	1,174	4	1,010	\$ 4,025.70	(164)	\$ 5,754.56	
NOVEMBER	600	\$ 6,822.14	\$ 95.00	664	-64	622	\$ 2,894.86	(42)	\$ 3,927.28	
DECEMBER	518	\$ 6,600.63	\$ 95.00	577	-59	585	\$ 2,975.01	8	\$ 3,625.62	
TOTAL	16,502	\$ 134,498.19	\$ 1,539.00	16,976	-474	17,001	\$ 73,517.99	25	\$ 60,980.20	
2015	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	527	\$ 6,873.74	\$ 95.00	620	-93	670	\$ 3,189.86	50	\$ 3,683.88	
FEBRUARY	469	\$ 6,802.02	\$ 95.00	538	-69	537	\$ 2,857.41	(1)	\$ 3,944.61	
MARCH	569	\$ 7,119.22	\$ 95.00	678	-109			(678)	\$ 7,119.22	
APRIL					0			-	\$ -	
MAY					0			-	\$ -	
JUNE					0			-	\$ -	
JULY					0			-	\$ -	
AUGUST					0			-	\$ -	
SEPTEMBER					0			-	\$ -	
OCTOBER					0			-	\$ -	
NOVEMBER					0			-	\$ -	
DECEMBER					0			-	\$ -	
TOTAL	1,565	\$ 20,794.98	\$ 285.00	1,836	-271	1,207	\$ 6,047.27	(629)	\$ 14,747.71	