

**EAST BOULDER COUNTY WATER DISTRICT**

**Balance Sheet**

12/13/2015

As of November 30, 2015

|                                              | Nov 30, 15          | Oct 31, 15          | \$ Change           |
|----------------------------------------------|---------------------|---------------------|---------------------|
| <b>ASSETS</b>                                |                     |                     |                     |
| <b>Current Assets</b>                        |                     |                     |                     |
| <b>Checking/Savings</b>                      |                     |                     |                     |
| 102 - CHECKING - 1st NATIONAL BANK           | 52,698.03           | 50,617.67           | 2,080.36            |
| 103 - CASH WITH COUNTY TREASURER             | 888.35              | 855.42              | 32.93               |
| 106 - COLOTRUST PLUS+                        | 333,526.92          | 498,022.52          | (164,495.60)        |
| <b>Total Checking/Savings</b>                | <b>387,113.30</b>   | <b>549,495.61</b>   | <b>(162,382.31)</b> |
| <b>Other Current Assets</b>                  |                     |                     |                     |
| 116 - WATER RECEIVABLES                      | 9,903.67            | 13,356.14           | (3,452.47)          |
| 118 - PREPAID EXPENSES                       | 2,403.00            | 0.00                | 2,403.00            |
| <b>Total Other Current Assets</b>            | <b>12,306.67</b>    | <b>13,356.14</b>    | <b>(1,049.47)</b>   |
| <b>Total Current Assets</b>                  | <b>399,419.97</b>   | <b>562,851.75</b>   | <b>(163,431.78)</b> |
| <b>Other Assets</b>                          |                     |                     |                     |
| <b>140 - PROPERTY ASSETS</b>                 |                     |                     |                     |
| 141 - DISTRIBUTION SYSTEM                    | 2,080,217.70        | 2,080,217.70        | 0.00                |
| 145 - ACCUMULATED DEPRECIATION               | (451,272.39)        | (451,272.39)        | 0.00                |
| <b>Total 140 - PROPERTY ASSETS</b>           | <b>1,628,945.31</b> | <b>1,628,945.31</b> | <b>0.00</b>         |
| 151 - SYSTEM INCLUSION FEE                   | 1,693,757.00        | 1,693,757.00        | 0.00                |
| 152 - ORGANIZATIONAL COSTS                   | 16,932.46           | 16,932.46           | 0.00                |
| 153 - ACCUMULATED AMORTIZATION               | (16,932.46)         | (16,932.46)         | 0.00                |
| <b>Total Other Assets</b>                    | <b>3,322,702.31</b> | <b>3,322,702.31</b> | <b>0.00</b>         |
| <b>TOTAL ASSETS</b>                          | <b>3,722,122.28</b> | <b>3,885,554.06</b> | <b>(163,431.78)</b> |
| <b>LIABILITIES &amp; EQUITY</b>              |                     |                     |                     |
| <b>Liabilities</b>                           |                     |                     |                     |
| <b>Current Liabilities</b>                   |                     |                     |                     |
| <b>Accounts Payable</b>                      |                     |                     |                     |
| 202 - ACCOUNTS PAYABLE                       | 10,559.40           | 11,035.26           | (475.86)            |
| <b>Total Accounts Payable</b>                | <b>10,559.40</b>    | <b>11,035.26</b>    | <b>(475.86)</b>     |
| <b>Other Current Liabilities</b>             |                     |                     |                     |
| 215 - BOND INTEREST PAYABLE                  | 0.00                | 12,867.20           | (12,867.20)         |
| 216 - CURRENT PORTION LONG-TERM DEBT         | 150,000.00          | 150,000.00          | 0.00                |
| <b>Total Other Current Liabilities</b>       | <b>150,000.00</b>   | <b>162,867.20</b>   | <b>(12,867.20)</b>  |
| <b>Total Current Liabilities</b>             | <b>160,559.40</b>   | <b>173,902.46</b>   | <b>(13,343.06)</b>  |
| <b>Long Term Liabilities</b>                 |                     |                     |                     |
| 231 - BONDS PAYABLE                          | 1,005,000.00        | 1,005,000.00        | 0.00                |
| 232 - LESS CURRENT PORTION                   | (150,000.00)        | (150,000.00)        | 0.00                |
| 233 - BOND PREMIUM                           | 6,385.66            | 6,579.26            | (193.60)            |
| 234 - DEFERRED LOSS ON BOND REFUNDING        | (2,369.00)          | (2,369.00)          | 0.00                |
| <b>Total Long Term Liabilities</b>           | <b>859,016.66</b>   | <b>859,210.26</b>   | <b>(193.60)</b>     |
| <b>Total Liabilities</b>                     | <b>1,019,576.06</b> | <b>1,033,112.72</b> | <b>(13,536.66)</b>  |
| <b>Equity</b>                                |                     |                     |                     |
| 280 - NET ASSETS                             | 2,311,556.05        | 2,311,556.05        | 0.00                |
| <b>282 - BOARD DESIGNATED RESERVES</b>       |                     |                     |                     |
| 283 - DESIGNATED DEBT SERVICE RESERVE        | 1,605.18            | 2,396.18            | (791.00)            |
| 284 - DESIGNATED CAPITAL RESERVE             | 177,213.00          | 177,213.00          | 0.00                |
| 285 - OPERATING RESERVES                     | 211,154.04          | 211,154.04          | 0.00                |
| 286 - DESIGNATED EMERGENCY RESERVE           | 4,459.53            | 4,459.53            | 0.00                |
| <b>Total 282 - BOARD DESIGNATED RESERVES</b> | <b>394,431.75</b>   | <b>395,222.75</b>   | <b>(791.00)</b>     |
| <b>Net Income</b>                            | <b>(3,441.58)</b>   | <b>145,662.54</b>   | <b>(149,104.12)</b> |
| <b>Total Equity</b>                          | <b>2,702,546.22</b> | <b>2,852,441.34</b> | <b>(149,895.12)</b> |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>        | <b>3,722,122.28</b> | <b>3,885,554.06</b> | <b>(163,431.78)</b> |

| EAST BOULDER COUNTY WATER DISTRICT    |                   |                  |                  |                  |                  |                  |                   |                   |                  |                  |                     |                    |
|---------------------------------------|-------------------|------------------|------------------|------------------|------------------|------------------|-------------------|-------------------|------------------|------------------|---------------------|--------------------|
| Income & Expenses by Month            |                   |                  |                  |                  |                  |                  |                   |                   |                  |                  |                     | 12/13/2015         |
| January through November 2015         |                   |                  |                  |                  |                  |                  |                   |                   |                  |                  |                     |                    |
|                                       | Jan 15            | Feb 15           | Mar 15           | Apr 15           | May 15           | Jun 15           | Jul 15            | Aug 15            | Sep 15           | Oct 15           | Nov 15              | TOTAL              |
| <b>Ordinary Income/Expense</b>        |                   |                  |                  |                  |                  |                  |                   |                   |                  |                  |                     |                    |
| <b>Income</b>                         |                   |                  |                  |                  |                  |                  |                   |                   |                  |                  |                     |                    |
| 410 - STANDBY FEE                     | 95.00             | 95.00            | 95.00            | 95.00            | 95.00            | 95.00            | 95.00             | 95.00             | 95.00            | 95.00            | 95.00               | 1,045.00           |
| 415 - WATER REVENUE                   | 6,873.74          | 6,802.02         | 7,119.22         | 8,538.71         | 7,703.38         | 14,668.98        | 19,720.38         | 24,159.92         | 22,088.08        | 11,643.89        | 7,305.07            | 136,623.39         |
| 420 - OTHER FEES & CHARGES            | 20.15             | 21.84            | 27.36            | 27.43            | 34.28            | 25.70            | 41.12             | 13.89             | 39.59            | 28.67            | 38.67               | 318.70             |
| 441 - TAX REVENUE                     | 592.58            | 41,462.26        | 21,358.73        | 44,124.44        | 29,979.31        | 33,280.18        | 550.17            | 0.00              | 0.00             | 0.00             | 0.00                | 171,347.67         |
| 442 - OTHER TAX REVENUE               | 820.85            | 786.51           | 735.51           | 865.11           | 800.64           | 738.72           | 806.61            | 764.41            | 817.43           | 855.42           | 888.35              | 8,879.56           |
| 465 - INTEREST ON DEPOSITS            | 22.50             | 21.61            | 31.96            | 34.41            | 42.81            | 66.85            | 71.17             | 70.15             | 68.88            | 77.26            | 77.52               | 585.12             |
| 466 - INTEREST ON DS FUNDS            | 14.00             | 14.00            | 14.00            | 14.00            | 14.00            | 14.00            | 14.00             | 14.00             | 14.00            | 14.00            | 14.00               | 154.00             |
| <b>Total Income</b>                   | <b>8,438.82</b>   | <b>49,203.24</b> | <b>29,381.78</b> | <b>53,699.10</b> | <b>38,669.42</b> | <b>48,889.43</b> | <b>21,298.45</b>  | <b>25,117.37</b>  | <b>23,122.98</b> | <b>12,714.24</b> | <b>8,418.61</b>     | <b>318,953.44</b>  |
| <b>Expense</b>                        |                   |                  |                  |                  |                  |                  |                   |                   |                  |                  |                     |                    |
| 510 - AUDIT                           | 0.00              | 750.00           | 0.00             | 0.00             | 0.00             | 0.00             | 0.00              | 0.00              | 0.00             | 0.00             | 0.00                | 750.00             |
| 520 - BOOKKEEPING                     | 500.00            | 400.00           | 380.00           | 340.00           | 400.00           | 380.00           | 410.00            | 420.00            | 410.00           | 440.00           | 470.00              | 4,550.00           |
| 524 - DIRECTORS' FEES                 | 250.00            | 250.00           | 250.00           | 250.00           | 250.00           | 250.00           | 250.00            | 250.00            | 250.00           | 250.00           | 250.00              | 2,750.00           |
| 525 - DUES & SUBSCRIPTIONS            | 397.08            | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00              | 0.00              | 0.00             | 0.00             | 0.00                | 397.08             |
| 535 - INSURANCE                       | 2,503.00          | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00              | 0.00              | 0.00             | 0.00             | 0.00                | 2,503.00           |
| 536 - WORKERS' COMP INSURANCE         | (11.00)           | (148.00)         | 0.00             | 0.00             | 0.00             | 0.00             | 0.00              | 0.00              | 0.00             | 0.00             | 0.00                | (159.00)           |
| 537 - IT CONSULTANT                   | 455.00            | 262.50           | 227.50           | 140.00           | 402.50           | 367.50           | 70.00             | 262.50            | 280.00           | 227.50           | 262.50              | 2,957.50           |
| 545 - LEGAL                           | 0.00              | 0.00             | 0.00             | 0.00             | 19.00            | 0.00             | 0.00              | 0.00              | 0.00             | 0.00             | 0.00                | 19.00              |
| 550 - MAINTENANCE and REPAIRS         | 0.00              | 1,142.24         | 528.00           | 117.00           | 8,536.74         | 2,755.00         | 522.00            | 11,384.34         | 117.00           | 2,457.00         | 56.70               | 27,616.02          |
| 552 - SYSTEM OPERATIONS               | 997.50            | 950.00           | 347.75           | 1,092.50         | 617.50           | 1,045.00         | 1,305.00          | 1,468.65          | 580.00           | 580.00           | 1,045.00            | 10,028.90          |
| 555 - MEETING EXPENSE                 | 800.00            | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00              | 0.00              | 0.00             | 0.00             | 0.00                | 800.00             |
| 557 - METER READING                   | 190.00            | 190.00           | 118.75           | 190.00           | 190.00           | 190.00           | 190.00            | 190.00            | 190.00           | 190.00           | 190.00              | 2,018.75           |
| 558 - RADIO READ METERS               | 95.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 1,838.00          | 0.00              | 0.00             | 0.00             | 0.00                | 1,933.00           |
| 560 - MISC EXPENSE                    | 17.13             | 0.00             | 0.00             | 75.00            | 0.00             | 0.00             | 0.00              | 0.00              | 0.00             | 0.00             | 0.00                | 92.13              |
| 562 - WEB SITE EXPENSE                | 72.93             | 0.00             | 0.00             | 143.40           | 0.00             | 0.00             | 78.16             | 0.00              | 0.00             | 0.00             | 0.00                | 294.49             |
| 565 - OFFICE EXPENSE                  | 0.00              | 504.00           | 160.85           | 64.25            | 5.00             | 84.77            | 25.00             | 3.00              | 0.00             | 123.00           | 31.68               | 1,001.55           |
| 580 - UTILITIES                       | 430.72            | 411.18           | 413.04           | 477.49           | 462.47           | 663.52           | 941.23            | 941.30            | 806.23           | 647.62           | 389.02              | 6,583.82           |
| 585 - WATER PURCHASE                  | 3,189.86          | 2,857.41         | 3,749.66         | 3,460.43         | 3,846.07         | 8,959.92         | 14,420.21         | 13,178.69         | 10,268.55        | 3,961.14         | 3,000.00            | 70,891.94          |
| 587 - WATER TESTING                   | 86.50             | 229.00           | 237.50           | 229.00           | 229.00           | 134.00           | 234.00            | 134.00            | 134.00           | 134.00           | 239.00              | 2,020.00           |
| 610 - TREASURER'S FEES                | 8.89              | 621.93           | 320.38           | 661.87           | 446.30           | 499.47           | 8.42              | 0.00              | 0.00             | 0.00             | 0.00                | 2,567.26           |
| 615 - DS BANK CHARGES                 | 0.00              | 0.00             | 0.00             | 0.00             | 200.00           | 0.00             | 0.00              | 0.00              | 0.00             | 0.00             | 0.00                | 200.00             |
| 620 - INTEREST ON BONDS               | 2,573.44          | 2,573.44         | 2,573.44         | 2,573.44         | 2,573.43         | 2,573.44         | 2,573.44          | 2,573.44          | 2,573.44         | 2,573.44         | 2,573.43            | 28,307.82          |
| 621 - BOND RETIREMENT PREMIUM         | (193.60)          | (193.60)         | (193.60)         | (193.60)         | (193.60)         | (193.60)         | (193.60)          | (193.60)          | (193.60)         | (193.60)         | (193.60)            | (2,129.60)         |
| 622 - BOND PRINCIPAL                  | 0.00              | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00              | 0.00              | 0.00             | 0.00             | 150,000.00          | 150,000.00         |
| 623 - TAX ABATEMENTS                  | 0.00              | 0.00             | 0.00             | 0.00             | 230.39           | 0.00             | 0.00              | 0.00              | 0.00             | 0.00             | 0.00                | 230.39             |
| 800 - CAPITAL EXPENSE                 |                   |                  |                  |                  |                  |                  |                   |                   |                  |                  |                     |                    |
| 816 - METERS & EQUIPMENT              | 0.00              | 0.00             | 570.00           | 0.00             | 0.00             | 6,708.14         | 6,708.14          | 489.69            | 0.00             | 0.00             | 0.00                | 14,475.97          |
| 820 - ENGINEERING                     | 0.00              | 0.00             | 0.00             | 0.00             | 396.00           | 0.00             | 0.00              | 0.00              | 0.00             | 0.00             | 0.00                | 396.00             |
| <b>Total 800 - CAPITAL EXPENSE</b>    | <b>0.00</b>       | <b>0.00</b>      | <b>570.00</b>    | <b>0.00</b>      | <b>396.00</b>    | <b>6,708.14</b>  | <b>6,708.14</b>   | <b>489.69</b>     | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>         | <b>14,871.97</b>   |
| <b>Total Expense</b>                  | <b>12,362.45</b>  | <b>10,800.10</b> | <b>9,683.27</b>  | <b>9,620.78</b>  | <b>18,610.80</b> | <b>24,417.16</b> | <b>29,380.00</b>  | <b>31,102.01</b>  | <b>15,415.62</b> | <b>11,390.10</b> | <b>158,313.73</b>   | <b>331,096.02</b>  |
| <b>Net Ordinary Income</b>            | <b>(3,923.63)</b> | <b>38,403.14</b> | <b>19,698.51</b> | <b>44,078.32</b> | <b>20,058.62</b> | <b>24,472.27</b> | <b>(8,081.55)</b> | <b>(5,984.64)</b> | <b>7,707.36</b>  | <b>1,324.14</b>  | <b>(149,895.12)</b> | <b>(12,142.58)</b> |
| <b>Other Income/Expense</b>           |                   |                  |                  |                  |                  |                  |                   |                   |                  |                  |                     |                    |
| <b>Other Income</b>                   |                   |                  |                  |                  |                  |                  |                   |                   |                  |                  |                     |                    |
| 825 - FROM (TO) DEBT SERVICE RESERVES | 791.00            | 791.00           | 791.00           | 791.00           | 791.00           | 791.00           | 791.00            | 791.00            | 791.00           | 791.00           | 791.00              | 8,701.00           |
| <b>Total Other Income</b>             | <b>791.00</b>     | <b>791.00</b>    | <b>791.00</b>    | <b>791.00</b>    | <b>791.00</b>    | <b>791.00</b>    | <b>791.00</b>     | <b>791.00</b>     | <b>791.00</b>    | <b>791.00</b>    | <b>791.00</b>       | <b>8,701.00</b>    |
| <b>Net Other Income</b>               | <b>791.00</b>     | <b>791.00</b>    | <b>791.00</b>    | <b>791.00</b>    | <b>791.00</b>    | <b>791.00</b>    | <b>791.00</b>     | <b>791.00</b>     | <b>791.00</b>    | <b>791.00</b>    | <b>791.00</b>       | <b>8,701.00</b>    |
| <b>Net Income</b>                     | <b>(3,132.63)</b> | <b>39,194.14</b> | <b>20,489.51</b> | <b>44,869.32</b> | <b>20,849.62</b> | <b>25,263.27</b> | <b>(7,290.55)</b> | <b>(5,193.64)</b> | <b>8,498.36</b>  | <b>2,115.14</b>  | <b>(149,104.12)</b> | <b>(3,441.58)</b>  |

**EAST BOULDER COUNTY WATER DISTRICT**  
**Income & Expenses - Annual Budget vs. YTD Actual**

11:59 AM

12/13/2015

January through November 2015

Accrual Basis

|                                       | Jan - Nov 15       | Budget            | \$ Over Budget     | % of Budget      |
|---------------------------------------|--------------------|-------------------|--------------------|------------------|
| <b>Ordinary Income/Expense</b>        |                    |                   |                    |                  |
| <b>Income</b>                         |                    |                   |                    |                  |
| 410 - STANDBY FEE                     | 1,045.00           | 1,300.00          | (255.00)           | 80.39%           |
| 415 - WATER REVENUE                   | 136,623.39         | 160,000.00        | (23,376.61)        | 85.39%           |
| 420 - OTHER FEES & CHARGES            | 318.70             | 350.00            | (31.30)            | 91.06%           |
| 441 - TAX REVENUE                     | 171,347.67         | 171,347.00        | 0.67               | 100.0%           |
| 442 - OTHER TAX REVENUE               | 8,879.56           | 9,000.00          | (120.44)           | 98.66%           |
| 465 - INTEREST ON DEPOSITS            | 585.12             | 500.00            | 85.12              | 117.02%          |
| 466 - INTEREST ON DS FUNDS            | 154.00             | 168.00            | (14.00)            | 91.67%           |
| <b>Total Income</b>                   | <b>318,953.44</b>  | <b>342,665.00</b> | <b>(23,711.56)</b> | <b>93.08%</b>    |
| <b>Expense</b>                        |                    |                   |                    |                  |
| 510 - AUDIT                           | 750.00             | 700.00            | 50.00              | 107.14%          |
| 515 - BANK CHARGES                    | 0.00               | 100.00            | (100.00)           | 0.0%             |
| 520 - BOOKKEEPING                     | 4,550.00           | 5,500.00          | (950.00)           | 82.73%           |
| 524 - DIRECTORS' FEES                 | 2,750.00           | 3,000.00          | (250.00)           | 91.67%           |
| 525 - DUES & SUBSCRIPTIONS            | 397.08             | 500.00            | (102.92)           | 79.42%           |
| 535 - INSURANCE                       | 2,503.00           | 2,750.00          | (247.00)           | 91.02%           |
| 536 - WORKERS' COMP INSURANCE         | (159.00)           | 400.00            | (559.00)           | (39.75%)         |
| 537 - IT CONSULTANT                   | 2,957.50           | 2,500.00          | 457.50             | 118.3%           |
| 545 - LEGAL                           | 19.00              | 1,000.00          | (981.00)           | 1.9%             |
| 550 - MAINTENANCE and REPAIRS         | 27,616.02          | 6,000.00          | 21,616.02          | 460.27%          |
| 552 - SYSTEM OPERATIONS               | 10,028.90          | 12,000.00         | (1,971.10)         | 83.57%           |
| 555 - MEETING EXPENSE                 | 800.00             | 800.00            | 0.00               | 100.0%           |
| 557 - METER READING                   | 2,018.75           | 2,500.00          | (481.25)           | 80.75%           |
| 558 - RADIO READ METERS               | 1,933.00           | 1,800.00          | 133.00             | 107.39%          |
| 560 - MISC EXPENSE                    | 92.13              | 2,000.00          | (1,907.87)         | 4.61%            |
| 562 - WEB SITE EXPENSE                | 294.49             | 500.00            | (205.51)           | 58.9%            |
| 565 - OFFICE EXPENSE                  | 1,001.55           | 1,500.00          | (498.45)           | 66.77%           |
| 580 - UTILITIES                       | 6,583.82           | 9,000.00          | (2,416.18)         | 73.15%           |
| 585 - WATER PURCHASE                  | 70,891.94          | 98,000.00         | (27,108.06)        | 72.34%           |
| 587 - WATER TESTING                   | 2,020.00           | 2,000.00          | 20.00              | 101.0%           |
| 610 - TREASURER'S FEES                | 2,567.26           | 2,570.00          | (2.74)             | 99.89%           |
| 615 - DS BANK CHARGES                 | 200.00             | 200.00            | 0.00               | 100.0%           |
| 620 - INTEREST ON BONDS               | 28,307.82          | 30,569.00         | (2,261.18)         | 92.6%            |
| 621 - BOND RETIREMENT PREMIUM         | (2,129.60)         | (2,323.00)        | 193.40             | 91.68%           |
| 622 - BOND PRINCIPAL                  | 150,000.00         | 150,000.00        | 0.00               | 100.0%           |
| 623 - TAX ABATEMENTS                  | 230.39             |                   |                    |                  |
| 800 - CAPITAL EXPENSE                 |                    |                   |                    |                  |
| 816 - METERS & EQUIPMENT              | 14,475.97          |                   |                    |                  |
| 818 - CONSTRUCTION                    | 0.00               | 9,000.00          | (9,000.00)         | 0.0%             |
| 820 - ENGINEERING                     | 396.00             | 1,000.00          | (604.00)           | 39.6%            |
| <b>Total 800 - CAPITAL EXPENSE</b>    | <b>14,871.97</b>   | <b>10,000.00</b>  | <b>4,871.97</b>    | <b>148.72%</b>   |
| <b>Total Expense</b>                  | <b>331,096.02</b>  | <b>343,566.00</b> | <b>(12,469.98)</b> | <b>96.37%</b>    |
| <b>Net Ordinary Income</b>            | <b>(12,142.58)</b> | <b>(901.00)</b>   | <b>(11,241.58)</b> | <b>1,347.68%</b> |
| <b>Other Income/Expense</b>           |                    |                   |                    |                  |
| <b>Other Income</b>                   |                    |                   |                    |                  |
| 470 - TAP FEES                        | 0.00               | 34,077.00         | (34,077.00)        | 0.0%             |
| 575 - LAFAYETTE TAPS                  | 0.00               | (31,877.00)       | 31,877.00          | 0.0%             |
| 825 - FROM (TO) DEBT SERVICE RESERVES | 8,701.00           | 9,501.00          | (800.00)           | 91.58%           |
| <b>Total Other Income</b>             | <b>8,701.00</b>    | <b>11,701.00</b>  | <b>(3,000.00)</b>  | <b>74.36%</b>    |
| <b>Other Expense</b>                  |                    |                   |                    |                  |
| 826 - TRANS TO (FROM) RESERVES        | 0.00               | 10,800.00         | (10,800.00)        | 0.0%             |
| <b>Total Other Expense</b>            | <b>0.00</b>        | <b>10,800.00</b>  | <b>(10,800.00)</b> | <b>0.0%</b>      |
| <b>Net Other Income</b>               | <b>8,701.00</b>    | <b>901.00</b>     | <b>7,800.00</b>    | <b>965.71%</b>   |
| <b>Net Income</b>                     | <b>(3,441.58)</b>  | <b>0.00</b>       | <b>(3,441.58)</b>  | <b>100.0%</b>    |

**EAST BOULDER COUNTY WATER DISTRICT**  
**Profit & Loss YTD Comparison**

12/13/2015

January through November 2015

|                                       | <b>Jan - Nov 15</b> | <b>Jan - Nov 14</b> |
|---------------------------------------|---------------------|---------------------|
| <b>Ordinary Income/Expense</b>        |                     |                     |
| <b>Income</b>                         |                     |                     |
| 410 - STANDBY FEE                     | 1,045.00            | 1,444.00            |
| 415 - WATER REVENUE                   | 136,623.39          | 127,897.56          |
| 420 - OTHER FEES & CHARGES            | 318.70              | 297.93              |
| 441 - TAX REVENUE                     | 171,347.67          | 176,502.56          |
| 442 - OTHER TAX REVENUE               | 8,879.56            | 7,728.42            |
| 465 - INTEREST ON DEPOSITS            | 585.12              | 463.31              |
| 466 - INTEREST ON DS FUNDS            | 154.00              | 165.00              |
| <b>Total Income</b>                   | <b>318,953.44</b>   | <b>314,498.78</b>   |
| <b>Expense</b>                        |                     |                     |
| 510 - AUDIT                           | 750.00              | 600.00              |
| 520 - BOOKKEEPING                     | 4,550.00            | 4,410.00            |
| 524 - DIRECTORS' FEES                 | 2,750.00            | 2,750.00            |
| 525 - DUES & SUBSCRIPTIONS            | 397.08              | 408.67              |
| 530 - ELECTION EXPENSE                | 0.00                | 260.62              |
| 535 - INSURANCE                       | 2,503.00            | 2,403.00            |
| 536 - WORKERS' COMP INSURANCE         | (159.00)            | 348.00              |
| 537 - IT CONSULTANT                   | 2,957.50            | 2,380.00            |
| 545 - LEGAL                           | 19.00               | 6.96                |
| 550 - MAINTENANCE and REPAIRS         | 27,616.02           | 2,417.07            |
| 552 - SYSTEM OPERATIONS               | 10,028.90           | 11,803.71           |
| 555 - MEETING EXPENSE                 | 800.00              | 800.00              |
| 557 - METER READING                   | 2,018.75            | 1,995.00            |
| 558 - RADIO READ METERS               | 1,933.00            | 1,784.47            |
| 560 - MISC EXPENSE                    | 92.13               | 0.00                |
| 562 - WEB SITE EXPENSE                | 294.49              | 276.79              |
| 565 - OFFICE EXPENSE                  | 1,001.55            | 1,351.53            |
| 580 - UTILITIES                       | 6,583.82            | 7,087.86            |
| 585 - WATER PURCHASE                  | 70,891.94           | 70,542.98           |
| 587 - WATER TESTING                   | 2,020.00            | 1,801.59            |
| 610 - TREASURER'S FEES                | 2,567.26            | 2,650.81            |
| 615 - DS BANK CHARGES                 | 200.00              | 200.00              |
| 620 - INTEREST ON BONDS               | 28,307.82           | 31,504.29           |
| 621 - BOND RETIREMENT PREMIUM         | (2,129.60)          | (2,370.17)          |
| 622 - BOND PRINCIPAL                  | 150,000.00          | 155,000.00          |
| 623 - TAX ABATEMENTS                  | 230.39              | 0.00                |
| 800 - CAPITAL EXPENSE                 |                     |                     |
| 816 - METERS & EQUIPMENT              | 14,475.97           | 0.00                |
| 820 - ENGINEERING                     | 396.00              | 0.00                |
| <b>Total 800 - CAPITAL EXPENSE</b>    | <b>14,871.97</b>    | <b>0.00</b>         |
| <b>Total Expense</b>                  | <b>331,096.02</b>   | <b>300,413.18</b>   |
| <b>Net Ordinary Income</b>            | <b>(12,142.58)</b>  | <b>14,085.60</b>    |
| <b>Other Income/Expense</b>           |                     |                     |
| <b>Other Income</b>                   |                     |                     |
| 470 - TAP FEES                        | 0.00                | 34,077.00           |
| 575 - LAFAYETTE TAPS                  | 0.00                | (31,577.00)         |
| 825 - FROM (TO) DEBT SERVICE RESERVES | 8,701.00            | 15,697.00           |
| <b>Total Other Income</b>             | <b>8,701.00</b>     | <b>18,197.00</b>    |
| <b>Net Other Income</b>               | <b>8,701.00</b>     | <b>18,197.00</b>    |
| <b>Net Income</b>                     | <b>(3,441.58)</b>   | <b>32,282.60</b>    |

| EAST BOULDER COUNTY WATER DISTRICT        |                 |            |      |                                           |                     |             | 11:47 AM          |            |
|-------------------------------------------|-----------------|------------|------|-------------------------------------------|---------------------|-------------|-------------------|------------|
| Cash Transactions                         |                 |            |      |                                           |                     |             | 12/13/2015        |            |
| As of December 15, 2015                   |                 |            |      |                                           |                     |             | Cash Basis        |            |
|                                           | Type            | Date       | Num  | Name                                      | Memo                | Paid Amount | Balance           |            |
| <b>102 · CHECKING - 1st NATIONAL BANK</b> |                 |            |      |                                           |                     |             | <b>50,617.67</b>  |            |
|                                           | Bill Pmt -Check | 11/09/2015 |      | COMCAST                                   | 8497 10 102 0405279 | -59.95      | 50,557.72         |            |
|                                           | Bill Pmt -Check | 11/09/2015 |      | XCEL ENERGY                               | 53-3773936-1        | -587.67     | 49,970.05         |            |
|                                           | Bill Pmt -Check | 11/09/2015 | 3035 | BOULDER WATER WELL SERVICE & SUPPLY, INC. |                     | -3,244.00   | 46,726.05         |            |
|                                           | Bill Pmt -Check | 11/09/2015 | 3036 | FLW, INC                                  | Bookkeeping         | -563.00     | 46,163.05         |            |
|                                           | Bill Pmt -Check | 11/09/2015 | 3037 | JNB SERVICES, LLC                         |                     | -280.00     | 45,883.05         |            |
|                                           | Bill Pmt -Check | 11/09/2015 | 3039 | THE LAWN BARBERS                          |                     | -117.00     | 45,766.05         |            |
|                                           | Bill Pmt -Check | 11/09/2015 | 3038 | LAFAYETTE WATER                           | 08-0942-01          | -3,961.14   | 41,804.91         |            |
|                                           | Deposit         | 11/15/2015 |      | DEPOSIT                                   | Deposit             | 1,356.65    | 43,161.56         |            |
|                                           | Deposit         | 11/30/2015 |      | DEPOSIT                                   | Deposit             | 9,534.56    | 52,696.12         |            |
|                                           | Deposit         | 11/30/2015 |      |                                           | Interest            | 1.91        | 52,698.03         |            |
|                                           |                 |            | 3040 | LAFAYETTE WATER                           | ?                   |             |                   |            |
|                                           | Bill Pmt -Check | 12/14/2015 | 3041 | BOULDER WATER WELL SERVICE & SUPPLY, INC. |                     | -1,530.70   | 51,167.33         |            |
|                                           | Bill Pmt -Check | 12/14/2015 | 3042 | FLW, INC                                  | Bookkeeping         | -470.00     | 50,697.33         |            |
|                                           | Bill Pmt -Check | 12/14/2015 | 3043 | GLATFELTER                                | Insurance           | -2,403.00   | 48,294.33         |            |
|                                           | Bill Pmt -Check | 12/14/2015 | 3044 | JNB SERVICES, LLC                         | Nick                | -507.50     | 47,786.83         |            |
|                                           | Bill Pmt -Check | 12/14/2015 | 3045 | MARK JOHNS                                |                     | -600.00     | 47,186.83         |            |
|                                           | Bill Pmt -Check | 12/14/2015 | 3046 | PRAIRIE MOUNTAIN PUBLISHING, LI           | Budget Notice       | -31.68      | 47,155.15         |            |
|                                           | Bill Pmt -Check | 12/14/2015 | 3047 | RICHARD MOELLER                           |                     | -600.00     | 46,555.15         |            |
|                                           | Bill Pmt -Check | 12/14/2015 | 3048 | Robert Champ                              |                     | -600.00     | 45,955.15         |            |
|                                           | Bill Pmt -Check | 12/14/2015 | 3049 | WILLIAM HOFGARD                           |                     | -600.00     | 45,355.15         |            |
|                                           | Bill Pmt -Check | 12/14/2015 | 3050 | YVONNE GATES                              |                     | -550.00     | 44,805.15         |            |
|                                           | Bill Pmt -Check | 12/15/2015 |      | COMCAST                                   | 8497 10 102 0405279 | -59.95      | 44,745.20         |            |
|                                           | Bill Pmt -Check | 12/15/2015 |      | PINNACOL ASSURANCE                        | Workers' Comp       | -346.00     | 44,399.20         |            |
|                                           | Bill Pmt -Check | 12/15/2015 |      | XCEL ENERGY                               | 53-3773936-1        | -329.07     | 44,070.13         |            |
| Total 102 · CHECKING - 1st NATIONAL BANK  |                 |            |      |                                           |                     |             | -6,547.54         | 44,070.13  |
| <b>103 · CASH WITH COUNTY TREASURER</b>   |                 |            |      |                                           |                     |             | <b>855.42</b>     |            |
|                                           | Check           | 11/09/2015 |      | Taxes Received                            |                     | -855.42     | 0.00              |            |
|                                           | Deposit         | 11/30/2015 |      | BOULDER COUNTY FINANCE DIVISI             | Deposit             | 888.35      | 888.35            |            |
|                                           | Check           | 12/10/2015 |      | Taxes Received                            |                     | -888.35     | 0.00              |            |
| Total 103 · CASH WITH COUNTY TREASURER    |                 |            |      |                                           |                     |             | -855.42           | 0.00       |
| <b>106 · COLOTRUST PLUS+</b>              |                 |            |      |                                           |                     |             | <b>498,022.52</b> |            |
|                                           | Check           | 11/09/2015 |      | Taxes Received                            |                     | 855.42      | 498,877.94        |            |
|                                           | Check           | 11/23/2015 |      | UMB                                       | BOND INT            | -165,440.63 | 333,437.31        |            |
|                                           | Deposit         | 11/30/2015 |      |                                           | Interest            | 89.61       | 333,526.92        |            |
|                                           | Check           | 12/10/2015 |      | Taxes Received                            |                     | 888.35      | 334,415.27        |            |
| Total 106 · COLOTRUST PLUS+               |                 |            |      |                                           |                     |             | -163,607.25       | 334,415.27 |
| <b>116 · WATER RECEIVABLES</b>            |                 |            |      |                                           |                     |             | <b>13,356.14</b>  |            |
|                                           | Deposit         | 11/15/2015 |      | DEPOSIT                                   | Deposit             | -1,356.65   | 11,999.49         |            |
|                                           | Deposit         | 11/30/2015 |      | DEPOSIT                                   | Deposit             | -9,534.56   | 2,464.93          |            |
|                                           | General Journal | 11/30/2015 |      |                                           | INACTIVE            | 7,438.74    | 9,903.67          |            |
| Total 116 · WATER RECEIVABLES             |                 |            |      |                                           |                     |             | -3,452.47         | 9,903.67   |

| EAST BOULDER COUNTY WATER DISTRICT |                 |               |              |             |          |                   |              |          |              |  |
|------------------------------------|-----------------|---------------|--------------|-------------|----------|-------------------|--------------|----------|--------------|--|
| USAGE COMPARISONS                  |                 |               |              |             |          |                   |              |          |              |  |
| Gallons X1,000                     |                 |               |              |             |          |                   |              |          |              |  |
|                                    | CUSTOMER METERS |               |              | MAIN METER  |          | LAFAYETTE READING |              | USAGE    | COST         |  |
|                                    |                 |               |              | OUR READING |          |                   |              |          |              |  |
| 2013                               | GALLONS         | WATER BILLING | DISTRICT S/C |             |          | GALLONS           | COST         | VARIANCE | VARIANCE     |  |
| JANUARY                            | 564             | \$ 6,156.26   | \$ 114.00    | 607         | -43      | 656               | \$ 2,813.85  | 49       | \$ 3,342.41  |  |
| FEBRUARY                           | 500             | \$ 6,057.69   | \$ 114.00    | 543         | -43      | 529               | \$ 2,519.31  | (14)     | \$ 3,538.38  |  |
| MARCH                              | 515             | \$ 5,838.67   | \$ 114.00    | 579         | -64      | 533               | \$ 2,528.19  | (46)     | \$ 3,310.48  |  |
| APRIL                              | 553             | \$ 6,170.51   | \$ 114.00    | 606         | -53      | 647               | \$ 2,788.47  | 41       | \$ 3,382.04  |  |
| MAY                                | 1,647           | \$ 11,444.91  | \$ 114.00    | 1,726       | -79      | 2,469             | \$ 9,676.06  | 743      | \$ 1,768.85  |  |
| JUNE                               | 3,369           | \$ 24,151.55  | \$ 114.00    | 3,441       | -72      | 3,847             | \$ 18,782.28 | 406      | \$ 5,369.27  |  |
| JULY                               | 3,651           | \$ 26,996.03  | \$ 114.00    | 3,850       | -199     | 3,247             | \$ 14,652.16 | (603)    | \$ 12,343.87 |  |
| AUGUST                             | 3,468           | \$ 24,520.17  | \$ 114.00    | 3,389       | 79       | 3,711             | \$ 17,760.96 | 322      | \$ 6,759.21  |  |
| SEPTEMBER                          | 1,826           | \$ 12,259.18  | \$ 114.00    | 1,907       | -81      | 1,161             | \$ 4,253.13  | (746)    | \$ 8,006.05  |  |
| OCTOBER                            | 821             | \$ 7,478.74   | \$ 114.00    | 870         | -49      | 819               | \$ 3,288.69  | (51)     | \$ 4,190.05  |  |
| NOVEMBER                           | 563             | \$ 6,204.90   | \$ 114.00    | 605         | -42      | 508               | \$ 2,493.87  | (97)     | \$ 3,711.03  |  |
| DECEMBER                           | 582             | \$ 6,184.11   | \$ 114.00    | 636         | -54      | 617               | \$ 2,872.09  | (19)     | \$ 3,312.02  |  |
| TOTAL                              | 18,059          | \$ 143,462.72 | \$ 1,368.00  | 18,759      | -700     | 18,744            | \$ 84,429.06 | (15)     | \$ 59,033.66 |  |
| 2014                               | GALLONS         | WATER BILLING | DISTRICT S/C | GALLONS     | VARIANCE | GALLONS           | COST         | VARIANCE | \$ VARIANCE  |  |
| JANUARY                            | 523             | \$ 6,373.10   | \$ 114.00    | 558         | -35      | 591               | \$ 2,811.51  | 33       | \$ 3,561.59  |  |
| FEBRUARY                           | 480             | \$ 6,350.71   | \$ 114.00    | 524         | -44      | 519               | \$ 2,643.75  | (5)      | \$ 3,706.96  |  |
| MARCH                              | 554             | \$ 6,458.89   | \$ 114.00    | 580         | -26      | 584               | \$ 2,795.20  | 4        | \$ 3,663.69  |  |
| APRIL                              | 742             | \$ 7,140.85   | \$ 114.00    | 778         | -36      | 1,257             | \$ 4,748.85  | 479      | \$ 2,392.00  |  |
| MAY                                | 1,715           | \$ 10,881.74  | \$ 285.00    | 1,578       | 137      | 1,861             | \$ 7,073.43  | 283      | \$ 3,808.31  |  |
| JUNE                               | 2,713           | \$ 19,499.48  | \$ 133.00    | 2,792       | -79      | 3,031             | \$ 13,871.72 | 239      | \$ 5,627.76  |  |
| JULY                               | 3,345           | \$ 25,435.61  | \$ 133.00    | 3,420       | -75      | 3,245             | \$ 15,320.40 | (175)    | \$ 10,115.21 |  |
| AUGUST                             | 2,367           | \$ 16,492.13  | \$ 133.00    | 2,498       | -131     | 2,198             | \$ 8,701.26  | (300)    | \$ 7,790.87  |  |
| SEPTEMBER                          | 1,767           | \$ 12,662.65  | \$ 114.00    | 1,833       | -66      | 1,498             | \$ 5,656.30  | (335)    | \$ 7,006.35  |  |
| OCTOBER                            | 1,178           | \$ 9,780.26   | \$ 95.00     | 1,174       | 4        | 1,010             | \$ 4,025.70  | (164)    | \$ 5,754.56  |  |
| NOVEMBER                           | 600             | \$ 6,822.14   | \$ 95.00     | 664         | -64      | 622               | \$ 2,894.86  | (42)     | \$ 3,927.28  |  |
| DECEMBER                           | 518             | \$ 6,600.63   | \$ 95.00     | 577         | -59      | 585               | \$ 2,975.01  | 8        | \$ 3,625.62  |  |
| TOTAL                              | 16,502          | \$ 134,498.19 | \$ 1,539.00  | 16,976      | -474     | 17,001            | \$ 73,517.99 | 25       | \$ 60,980.20 |  |
| 2015                               | GALLONS         | WATER BILLING | DISTRICT S/C | GALLONS     | VARIANCE | GALLONS           | COST         | VARIANCE | \$ VARIANCE  |  |
| JANUARY                            | 527             | \$ 6,873.74   | \$ 95.00     | 620         | -93      | 670               | \$ 3,189.86  | 50       | \$ 3,683.88  |  |
| FEBRUARY                           | 469             | \$ 6,802.02   | \$ 95.00     | 538         | -69      | 537               | \$ 2,857.41  | (1)      | \$ 3,944.61  |  |
| MARCH                              | 569             | \$ 7,119.00   | \$ 95.00     | 678         | -109     | 850               | \$ 3,749.66  | 172      | \$ 3,369.34  |  |
| APRIL                              | 877             | \$ 8,538.71   | \$ 95.00     | 873         | 4        | 757               | \$ 3,460.43  | (116)    | \$ 5,078.28  |  |
| MAY                                | 710             | \$ 7,703.38   | \$ 95.00     | 728         | -18      | 881               | \$ 3,846.07  | 153      | \$ 3,857.31  |  |
| JUNE                               | 1,872           | \$ 14,668.98  | \$ 95.00     | 1,646       | 226      | 2,172             | \$ 8,959.92  | 526      | \$ 5,709.06  |  |
| JULY                               | 2,543           | \$ 19,720.38  | \$ 95.00     | 2,183       | 360      | 3,035             | \$ 14,420.21 | 852      | \$ 5,300.17  |  |
| AUGUST                             | 3,116           | \$ 24,159.92  | \$ 95.00     | 3,172       | -56      | 2,867             | \$ 13,178.69 | (305)    | \$ 10,981.23 |  |
| SEPTEMBER                          | 2,902           | \$ 22,088.08  | \$ 95.00     | 2,976       | -74      | 2,413             | \$ 10,268.55 | (563)    | \$ 11,819.53 |  |
| OCTOBER                            | 1,472           | \$ 11,643.89  | \$ 95.00     | 1,567       | -95      | 918               | \$ 3,961.14  | (649)    | \$ 7,682.75  |  |
| NOVEMBER                           | 570             | \$ 7,305.07   | \$ 95.00     | 659         | -89      |                   |              | (659)    | \$ 7,305.07  |  |
| DECEMBER                           |                 |               |              |             | 0        |                   |              | -        | \$ -         |  |
| TOTAL                              | 15,627          | \$ 136,623.17 | \$ 1,045.00  | 15,640      | -13      | 15,100            | \$ 67,891.94 | (540)    | \$ 68,731.23 |  |