

**EAST BOULDER COUNTY WATER DISTRICT**

**RESOLUTION 2015-B1**

**A COMBINED RESOLUTION CONCERNING THE ADOPTION OF A BUDGET AND APPROPRIATION OF FUNDS FOR SUCH BUDGET FOR FISCAL YEAR 2016.**

**A. A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE EAST BOULDER COUNTY WATER DISTRICT FOR THE CALENDER YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2016 AND ENDING ON THE LAST DAY OF DECEMBER 2016.**

**WHEREAS,** The District’s Budget Officer submitted a proposed Budget to the Board of Directors on October 12, 2015, for its consideration, and;

**WHEREAS,** upon due and proper notice, published in accordance with the law, said proposed Budget was open for inspection by the public at a designated place, a public hearing was held on November 9, 2015 and interested taxpayers were given the opportunity to file or register any objections to said proposed Budget, and;

**WHEREAS,** whatever increases may have been made in the expenditures, like increases were added to the revenues so that the Budget remains in balance, as required by law;

**NOW, THEREFORE, BE IT RESOLVED BY THE** Board of Directors of East Boulder County Water District:

Section 1. That estimated expenditures for each fund are as follows:

<b>WATER ENTERPRISE FUND</b>	\$174,290
<b>DEBT SERVICE FUND</b>	\$187,667

Section 2. That the estimated revenues for each fund are as follows:

<b>WATER ENTERPRISE FUND</b>	
From sources other than general property tax	<u>\$174,290</u>
TOTAL	\$174,290
<b>DEBT SERVICE FUND</b>	
From appropriated surpluses	\$ 214
From sources other than general property tax	\$ 153
From the general property tax levy	<u>\$187,300</u>
TOTAL	\$187,667

Section 3. That the Budget which was submitted, amended, and herein summarized by fund, is hereby approved and adopted as the Budget of the District and made a part of the public records of the District; and

**B. A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE EAST BOULDER COUNTY WATER DISTRICT, COLORADO, FOR THE 2016 BUDGET YEAR.**

**WHEREAS**, the Board of Directors of the East Boulder County Water District has adopted the annual budgets in accordance with the Local Government Budget Law; and

**WHEREAS**, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budgets, and;

**WHEREAS**, it is not only required by law, but also necessary, to appropriate the revenues provided in the budget to and for the purposes described below, so as not to impair the operations of the District;

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE EAST BOULDER COUNTY WATER DISTRICT:**

That the following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

<b>Water Enterprise Fund</b> (including reserves):	<u>\$ 564,269</u>
<b>Debt Service Fund:</b>	<u>\$ 187,667</u>

ADOPTED: NOVEMBER 9, 2015,

**EAST BOULDER COUNTY WATER DISTRICT**

By: \_\_\_\_\_  
Mark A. Johns, President

ATTEST:

\_\_\_\_\_  
Robert Champ, Secretary

**EAST BOULDER COUNTY WATER DISTRICT  
RESOLUTION TO SET MILL LEVIES**

**A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2016, TO HELP DEFRAY THE COST OF GOVERNMENT FOR THE EAST BOULDER COUNTY WATER DISTRICT FOR THE 2016 BUDGET YEAR.**

**WHEREAS**, on November 9, 2015 the Board of Directors of East Boulder County Water District has adopted the annual budgets in accordance with the Local Government Budget Law;

**WHEREAS**, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$ -0-, and;

**WHEREAS**, the amount of money necessary to balance the budget for bonds and interest purposes from property tax revenue is \$ 187,300, and;

**WHEREAS**, the 2015 valuation for assessment for the East Boulder County Water District, as certified by the Boulder County Assessor, is \$11,606,731.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE EAST BOULDER COUNTY WATER DISTRICT:**

Section 1. That for the purpose of meeting all water enterprise fund expenses of the District during the District's 2016 budget year, there is hereby levied a tax of -0- mills upon each dollar of the total valuation for assessment of all taxable property within the District for the previous year (2015).

Section 2. That for the purpose of meeting all bonds and interest of the District during the District's 2016 budget year, there is hereby levied a tax of 16.137 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the previous year (2015).

Section 3. That the District's Secretary is hereby authorized and directed to immediately certify to the County Commissioners of Boulder County, Colorado, the mill levies for the District hereinabove determined and set, and to execute such form or forms as may be required by the County Commissioners for such purposes; provided, however, that in the event that the final notice of assessed valuation will cause an adjustment to such mill levy in order to raise the amounts stated to balance the District's budget, the District's Budget Officer is authorized to make such adjustment based upon the final assessed valuations received from the County Assessor. In no event shall such adjustments result in any unauthorized non-voter approved increase in the mill levy.

ADOPTED: November 9, 2015.

**EAST BOULDER COUNTY WATER DISTRICT**

By: \_\_\_\_\_  
Mark A. Johns, President

ATTEST:

\_\_\_\_\_  
Robert Champ, Secretary