

# EAST BOULDER COUNTY WATER DISTRICT

## Balance Sheet

03/03/2016

As of January 31, 2016

	<u>Jan 31, 16</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
102 · CHECKING - 1st NATIONAL BANK	49,089.36
103 · CASH WITH COUNTY TREASURER	4,701.17
106 · COLOTRUST PLUS+	335,410.28
<b>Total Checking/Savings</b>	<u>389,200.81</u>
<b>Other Current Assets</b>	
116 · CUSTOMER ACCTS RECEIVABLES	7,064.74
117 · PROPERTY TAXES RECEIVABLE	183,021.43
<b>Total Other Current Assets</b>	<u>190,086.17</u>
<b>Total Current Assets</b>	<u>579,286.98</u>
<b>Other Assets</b>	
<b>140 · PROPERTY ASSETS</b>	
141 · DISTRIBUTION SYSTEM	2,095,089.67
145 · ACCUMULATED DEPRECIATION	(493,025.46)
<b>Total 140 · PROPERTY ASSETS</b>	<u>1,602,064.21</u>
151 · SYSTEM INCLUSION FEE	1,693,757.00
152 · ORGANIZATIONAL COSTS	16,932.46
153 · ACCUMULATED AMORTIZATION	(16,932.46)
<b>Total Other Assets</b>	<u>3,295,821.21</u>
<b>TOTAL ASSETS</b>	<u><u>3,875,108.19</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
202 · ACCOUNTS PAYABLE	5,445.20
<b>Total Accounts Payable</b>	<u>5,445.20</u>
<b>Other Current Liabilities</b>	
215 · BOND INTEREST PAYABLE	4,521.88
216 · CURRENT PORTION LONG-TERM DEBT	160,000.00
217 · DEFERRED REVENUE	183,021.43
<b>Total Other Current Liabilities</b>	<u>347,543.31</u>
<b>Total Current Liabilities</b>	<u>352,988.51</u>
<b>Long Term Liabilities</b>	
231 · BONDS PAYABLE	855,000.00
232 · LESS CURRENT PORTION	(160,000.00)
233 · BOND PREMIUM	6,022.16
234 · DEFERRED LOSS ON BOND REFUNDING	(2,369.00)
<b>Total Long Term Liabilities</b>	<u>698,653.16</u>
<b>Total Liabilities</b>	<u>1,051,641.67</u>
<b>Equity</b>	
280 · NET ASSETS	2,476,428.02
<b>282 · BOARD DESIGNATED RESERVES</b>	
283 · DESIGNATED DEBT SERVICE RESERVE	808.83
284 · DESIGNATED CAPITAL RESERVE	162,341.03
285 · OPERATING RESERVES	179,581.58
286 · DESIGNATED EMERGENCY RESERVE	4,459.53
<b>Total 282 · BOARD DESIGNATED RESERVES</b>	<u>347,190.97</u>
<b>Net Income</b>	<u>(152.47)</u>
<b>Total Equity</b>	<u>2,823,466.52</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>3,875,108.19</u></u>

**EAST BOULDER COUNTY WATER DISTRICT**  
**Income & Expenses - Annual Budget vs. YTD Actual**

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03/03/2016

January 2016

Accrual Basis

	Jan 16	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
410 · STANDBY FEE	95.00	1,140.00	(1,045.00)	8.33%
415 · WATER REVENUE	6,874.38	160,000.00	(153,125.62)	4.3%
420 · OTHER FEES & CHARGES	19.96	350.00	(330.04)	5.7%
441 · TAX REVENUE	4,278.57	187,300.00	(183,021.43)	2.28%
442 · OTHER TAX REVENUE	486.78	10,000.00	(9,513.22)	4.87%
465 · INTEREST ON DEPOSITS	108.36	600.00	(491.64)	18.06%
466 · INTEREST ON DS FUNDS	12.75	153.00	(140.25)	8.33%
<b>Total Income</b>	<b>11,875.80</b>	<b>359,543.00</b>	<b>(347,667.20)</b>	<b>3.3%</b>
<b>Expense</b>				
510 · AUDIT	0.00	1,000.00	(1,000.00)	0.0%
515 · BANK CHARGES	0.00	100.00	(100.00)	0.0%
520 · BOOKKEEPING	400.00	5,500.00	(5,100.00)	7.27%
524 · DIRECTORS' FEES	250.00	3,000.00	(2,750.00)	8.33%
525 · DUES & SUBSCRIPTIONS	406.21	500.00	(93.79)	81.24%
530 · ELECTION EXPENSE	15.00	300.00	(285.00)	5.0%
535 · INSURANCE	2,503.00	2,750.00	(247.00)	91.02%
536 · WORKERS' COMP INSURANCE	346.00	250.00	96.00	138.4%
537 · IT CONSULTANT	192.50	2,500.00	(2,307.50)	7.7%
545 · LEGAL	0.00	1,000.00	(1,000.00)	0.0%
550 · MAINTENANCE and REPAIRS	0.00	20,000.00	(20,000.00)	0.0%
552 · SYSTEM OPERATIONS	902.50	12,000.00	(11,097.50)	7.52%
555 · MEETING EXPENSE	800.00	800.00	0.00	100.0%
557 · METER READING	0.00	2,300.00	(2,300.00)	0.0%
558 · RADIO READ METERS	311.76	2,000.00	(1,688.24)	15.59%
560 · MISC EXPENSE	0.00	2,000.00	(2,000.00)	0.0%
562 · WEB SITE EXPENSE	69.99	500.00	(430.01)	14.0%
565 · OFFICE EXPENSE	197.85	1,750.00	(1,552.15)	11.31%
580 · UTILITIES	369.78	9,000.00	(8,630.22)	4.11%
585 · WATER PURCHASE	2,869.66	88,000.00	(85,130.34)	3.26%
587 · WATER TESTING	239.00	2,200.00	(1,961.00)	10.86%
610 · TREASURER'S FEES	64.18	2,810.00	(2,745.82)	2.28%
615 · DS BANK CHARGES	0.00	200.00	(200.00)	0.0%
620 · INTEREST ON BONDS	2,260.94	26,698.00	(24,437.06)	8.47%
621 · BOND RETIREMENT PREMIUM	(170.10)	(2,041.00)	1,870.90	8.33%
622 · BOND PRINCIPAL	0.00	160,000.00	(160,000.00)	0.0%
800 · CAPITAL EXPENSE				
818 · CONSTRUCTION	0.00	10,000.00	(10,000.00)	0.0%
820 · ENGINEERING	0.00	1,000.00	(1,000.00)	0.0%
<b>Total 800 · CAPITAL EXPENSE</b>	<b>0.00</b>	<b>11,000.00</b>	<b>(11,000.00)</b>	<b>0.0%</b>
<b>Total Expense</b>	<b>12,028.27</b>	<b>356,117.00</b>	<b>(344,088.73)</b>	<b>3.38%</b>
<b>Net Ordinary Income</b>	<b>(152.47)</b>	<b>3,426.00</b>	<b>(3,578.47)</b>	<b>(4.45%)</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
470 · TAP FEES	0.00	34,077.00	(34,077.00)	0.0%
575 · LAFAYETTE TAPS	0.00	(31,877.00)	31,877.00	0.0%
825 · FROM (TO) DEBT SERVICE RESERVES	0.00	214.00	(214.00)	0.0%
<b>Total Other Income</b>	<b>0.00</b>	<b>2,414.00</b>	<b>(2,414.00)</b>	<b>0.0%</b>
<b>Other Expense</b>				
826 · TRANS TO (FROM) RESERVES	0.00	5,840.00	(5,840.00)	0.0%
<b>Total Other Expense</b>	<b>0.00</b>	<b>5,840.00</b>	<b>(5,840.00)</b>	<b>0.0%</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>(3,426.00)</b>	<b>3,426.00</b>	<b>0.0%</b>
<b>Net Income</b>	<b>(152.47)</b>	<b>0.00</b>	<b>(152.47)</b>	<b>100.0%</b>

**EAST BOULDER COUNTY WATER DISTRICT**  
**Profit & Loss YTD Comparison**

03/03/2016

January 2016

	<b>Jan 16</b>	<b>Jan 15</b>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
410 · STANDBY FEE	95.00	95.00
415 · WATER REVENUE	6,874.38	6,873.74
420 · OTHER FEES & CHARGES	19.96	20.15
441 · TAX REVENUE	4,278.57	592.58
442 · OTHER TAX REVENUE	486.78	820.85
465 · INTEREST ON DEPOSITS	108.36	22.50
466 · INTEREST ON DS FUNDS	12.75	14.00
<b>Total Income</b>	<b>11,875.80</b>	<b>8,438.82</b>
<b>Expense</b>		
520 · BOOKKEEPING	400.00	500.00
524 · DIRECTORS' FEES	250.00	250.00
525 · DUES & SUBSCRIPTIONS	406.21	397.08
530 · ELECTION EXPENSE	15.00	0.00
535 · INSURANCE	2,503.00	2,503.00
536 · WORKERS' COMP INSURANCE	346.00	(11.00)
537 · IT CONSULTANT	192.50	455.00
552 · SYSTEM OPERATIONS	902.50	997.50
555 · MEETING EXPENSE	800.00	800.00
557 · METER READING	0.00	190.00
558 · RADIO READ METERS	311.76	95.00
560 · MISC EXPENSE	0.00	17.13
562 · WEB SITE EXPENSE	69.99	72.93
565 · OFFICE EXPENSE	197.85	0.00
580 · UTILITIES	369.78	430.72
585 · WATER PURCHASE	2,869.66	3,189.86
587 · WATER TESTING	239.00	86.50
610 · TREASURER'S FEES	64.18	8.89
620 · INTEREST ON BONDS	2,260.94	2,573.44
621 · BOND RETIREMENT PREMIUM	(170.10)	(193.60)
<b>Total Expense</b>	<b>12,028.27</b>	<b>12,362.45</b>
<b>Net Ordinary Income</b>	<b>(152.47)</b>	<b>(3,923.63)</b>
<b>Other Income/Expense</b>		
<b>Other Income</b>		
825 · FROM (TO) DEBT SERVICE RESERVES	0.00	791.00
<b>Total Other Income</b>	<b>0.00</b>	<b>791.00</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>791.00</b>
<b>Net Income</b>	<b>(152.47)</b>	<b>(3,132.63)</b>

**EAST BOULDER COUNTY WATER DISTRICT**

**Cash Transactions**

As of February 15, 2016

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03/03/2016

							Cash Basis			
Type	Date	Num	Name	Memo	Paid Amount	Balance				
<b>102 - CHECKING - 1st NATIONAL BANK</b>							<b>49,685.69</b>			
Bill Pmt -Check	01/11/2016		COMCAST	8497 10 102 0405279	-59.95	49,625.74				
Bill Pmt -Check	01/11/2016		XCEL ENERGY	53-3773936-1	-339.26	49,286.48				
Bill Pmt -Check	01/11/2016	3056	BOULDER WATER WELL SERVICE & SUPPLY, INC.		-1,379.00	47,907.48				
Bill Pmt -Check	01/11/2016	3057	CUMMINS ROCKY MOUNTAIN LLC	CUST #6307217	-818.00	47,089.48				
Bill Pmt -Check	01/11/2016	3058	F&W INSURANCE ASSOC	1555220	-100.00	46,989.48				
Bill Pmt -Check	01/11/2016	3059	FLW, INC	Bookkeeping	-506.74	46,482.74				
Bill Pmt -Check	01/11/2016	3060	JNB SERVICES, LLC		-437.50	46,045.24				
Bill Pmt -Check	01/11/2016	3061	SDA		-406.21	45,639.03				
Check	01/11/2016	3062	St. Ambrose Episcopal Church	Meeting Room	-800.00	44,839.03				
Bill Pmt -Check	01/12/2016	3063	LAFAYETTE WATER	08-0942-01	-2,884.36	41,954.67				
Check	01/12/2016		U S POSTAL SERVICE	stamps	-197.85	41,756.82				
Deposit	01/15/2016		DEPOSIT	Deposit	3,178.79	44,935.61				
Check	01/23/2016		AVG	Internet Security	-69.99	44,865.62				
Deposit	01/29/2016		INTEREST INCOME	Deposit	2.01	44,867.63				
Deposit	01/31/2016		DEPOSIT	Deposit	4,221.73	49,089.36				
Bill Pmt -Check	02/08/2016	3064	BOULDER WATER WELL SERVICE & SUPPLY, INC.		-1,141.50	47,947.86				
Bill Pmt -Check	02/08/2016	3065	DANA KEPNER COMPANY INC	1414042-00	-311.76	47,636.10				
Bill Pmt -Check	02/08/2016	3066	FLW, INC	Bookkeeping	-400.00	47,236.10				
Bill Pmt -Check	02/08/2016	3067	JNB SERVICES, LLC		-332.50	46,903.60				
Bill Pmt -Check	02/08/2016	3068	LYONS GADDIS	9296-0000M	-15.00	46,888.60				
Deposit	02/13/2016		DEPOSIT	Deposit	2,077.10	48,965.70				
Bill Pmt -Check	02/15/2016		COMCAST	8497 10 102 0405279	-59.95	48,905.75				
Bill Pmt -Check	02/15/2016		XCEL ENERGY	53-3773936-1	-309.83	48,595.92				
Bill Pmt -Check	02/15/2016	3069	LAFAYETTE WATER	08-0942-01	-2,869.66	45,726.26				
Total 102 - CHECKING - 1st NATIONAL BANK							-3,959.43	45,726.26		
<b>103 - CASH WITH COUNTY TREASURER</b>							<b>791.50</b>			
Check	01/11/2016		Taxes Received		-791.50	0.00				
Deposit	01/31/2016		BOULDER COUNTY FINANCE DIVIS	Deposit	4,701.17	4,701.17				
Total 103 - CASH WITH COUNTY TREASURER							3,909.67	4,701.17		
<b>106 - COLOTRUST PLUS+</b>							<b>334,499.68</b>			
Check	01/11/2016		Taxes Received		791.50	335,291.18				
Deposit	01/31/2016			Interest	119.10	335,410.28				
Total 106 - COLOTRUST PLUS+							910.60	335,410.28		
<b>116 - CUSTOMER ACCTS RECEIVABLES</b>							<b>7,475.92</b>			
Deposit	01/15/2016		DEPOSIT	Deposit	-3,178.79	4,297.13				
Deposit	01/31/2016		DEPOSIT	Deposit	-4,221.73	75.40				
General Journal	01/31/2016			INACTIVE	6,989.34	7,064.74				
Deposit	02/13/2016		DEPOSIT	Deposit	-2,077.10	4,987.64				
Total 116 - CUSTOMER ACCTS RECEIVABLES							-2,488.28	4,987.64		
<b>TOTAL</b>							<b>-1,627.44</b>	<b>390,825.35</b>		

EAST BOULDER COUNTY WATER DISTRICT										
USAGE COMPARISONS										
Gallons X1,000										
	CUSTOMER METERS			MAIN METER OUR READING		LAFAYETTE READING		USAGE	COST	
2014	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	523	\$ 6,373.10	\$ 114.00	558	-35	591	\$ 2,811.51	33	\$ 3,561.59	
FEBRUARY	480	\$ 6,350.71	\$ 114.00	524	-44	519	\$ 2,643.75	(5)	\$ 3,706.96	
MARCH	554	\$ 6,458.89	\$ 114.00	580	-26	584	\$ 2,795.20	4	\$ 3,663.69	
APRIL	742	\$ 7,140.85	\$ 114.00	778	-36	1,257	\$ 4,748.85	479	\$ 2,392.00	
MAY	1,715	\$ 10,881.74	\$ 285.00	1,578	137	1,861	\$ 7,073.43	283	\$ 3,808.31	
JUNE	2,713	\$ 19,499.48	\$ 133.00	2,792	-79	3,031	\$ 13,871.72	239	\$ 5,627.76	
JULY	3,345	\$ 25,435.61	\$ 133.00	3,420	-75	3,245	\$ 15,320.40	(175)	\$ 10,115.21	
AUGUST	2,367	\$ 16,492.13	\$ 133.00	2,498	-131	2,198	\$ 8,701.26	(300)	\$ 7,790.87	
SEPTEMBER	1,767	\$ 12,662.65	\$ 114.00	1,833	-66	1,498	\$ 5,656.30	(335)	\$ 7,006.35	
OCTOBER	1,178	\$ 9,780.26	\$ 95.00	1,174	4	1,010	\$ 4,025.70	(164)	\$ 5,754.56	
NOVEMBER	600	\$ 6,822.14	\$ 95.00	664	-64	622	\$ 2,894.86	(42)	\$ 3,927.28	
DECEMBER	518	\$ 6,600.63	\$ 95.00	577	-59	585	\$ 2,975.01	8	\$ 3,625.62	
TOTAL	16,502	\$ 134,498.19	\$ 1,539.00	16,976	-474	17,001	\$ 73,517.99	25	\$ 60,980.20	
2015	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	527	\$ 6,873.74	\$ 95.00	620	-93	670	\$ 3,189.86	50	\$ 3,683.88	
FEBRUARY	469	\$ 6,802.02	\$ 95.00	538	-69	537	\$ 2,857.41	(1)	\$ 3,944.61	
MARCH	569	\$ 7,119.00	\$ 95.00	678	-109	850	\$ 3,749.66	172	\$ 3,369.34	
APRIL	877	\$ 8,538.71	\$ 95.00	873	4	757	\$ 3,460.43	(116)	\$ 5,078.28	
MAY	710	\$ 7,703.38	\$ 95.00	728	-18	881	\$ 3,846.07	153	\$ 3,857.31	
JUNE	1,872	\$ 14,668.98	\$ 95.00	1,646	226	2,172	\$ 8,959.92	526	\$ 5,709.06	
JULY	2,543	\$ 19,720.38	\$ 95.00	2,183	360	3,035	\$ 14,420.21	852	\$ 5,300.17	
AUGUST	3,116	\$ 24,159.92	\$ 95.00	3,172	-56	2,867	\$ 13,178.69	(305)	\$ 10,981.23	
SEPTEMBER	2,902	\$ 22,088.08	\$ 95.00	2,976	-74	2,413	\$ 10,268.55	(563)	\$ 11,819.53	
OCTOBER	1,472	\$ 11,643.89	\$ 95.00	1,567	-95	918	\$ 3,961.14	(649)	\$ 7,682.75	
NOVEMBER	570	\$ 7,305.07	\$ 95.00	659	-89	600	\$ 3,011.76	(59)	\$ 4,293.31	
DECEMBER	479	\$ 6,792.50	\$ 95.00	575	-96	548	\$ 2,884.36	(27)	\$ 3,908.14	
TOTAL	16,106	\$ 143,415.67	\$ 1,140.00	16,215	-109	16,248	\$ 73,788.06	33	\$ 69,627.61	
2016	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	482	\$ 6,874.38	\$ 95.00	594	-112	542	\$ 2,869.66	(52)	\$ 4,004.72	
FEBRUARY					0			-	\$ -	
MARCH					0			-	\$ -	
APRIL					0			-	\$ -	
MAY					0			-	\$ -	
JUNE					0			-	\$ -	
JULY					0			-	\$ -	
AUGUST					0			-	\$ -	
SEPTEMBER					0			-	\$ -	
OCTOBER					0			-	\$ -	
NOVEMBER					0			-	\$ -	
DECEMBER					0			-	\$ -	
TOTAL	482	\$ 6,874.38	\$ 95.00	594	-112	542	\$ 2,869.66	(52)	\$ 4,004.72	