

EAST BOULDER COUNTY WATER DISTRICT

Balance Sheet

03/23/2016

As of February 29, 2016

	Feb 29, 16	Jan 31, 16	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
102 - CHECKING - 1st NATIONAL BANK	50,456.45	49,089.36	1,367.09
103 - CASH WITH COUNTY TREASURER	58,419.47	4,701.17	53,718.30
106 - COLOTRUST PLUS+	340,239.81	335,410.28	4,829.53
Total Checking/Savings	449,115.73	389,200.81	59,914.92
Other Current Assets			
116 - CUSTOMER ACCTS RECEIVABLES	7,149.93	7,064.74	85.19
117 - PROPERTY TAXES RECEIVABLE	124,508.61	183,021.43	(58,512.82)
Total Other Current Assets	131,658.54	190,086.17	(58,427.63)
Total Current Assets	580,774.27	579,286.98	1,487.29
Other Assets			
140 - PROPERTY ASSETS			
141 - DISTRIBUTION SYSTEM	2,095,089.67	2,095,089.67	0.00
145 - ACCUMULATED DEPRECIATION	(493,025.46)	(493,025.46)	0.00
Total 140 - PROPERTY ASSETS	1,602,064.21	1,602,064.21	0.00
151 - SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 - ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 - ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
Total Other Assets	3,295,821.21	3,295,821.21	0.00
TOTAL ASSETS	3,876,595.48	3,875,108.19	1,487.29
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
202 - ACCOUNTS PAYABLE	6,519.78	5,635.20	884.58
Total Accounts Payable	6,519.78	5,635.20	884.58
Other Current Liabilities			
215 - BOND INTEREST PAYABLE	6,782.82	4,521.88	2,260.94
216 - CURRENT PORTION LONG-TERM DEBT	160,000.00	160,000.00	0.00
217 - DEFERRED REVENUE	124,508.61	183,021.43	(58,512.82)
Total Other Current Liabilities	291,291.43	347,543.31	(56,251.88)
Total Current Liabilities	297,811.21	353,178.51	(55,367.30)
Long Term Liabilities			
231 - BONDS PAYABLE	855,000.00	855,000.00	0.00
232 - LESS CURRENT PORTION	(160,000.00)	(160,000.00)	0.00
233 - BOND PREMIUM	5,852.06	6,022.16	(170.10)
234 - DEFERRED LOSS ON BOND REFUNDING	(2,369.00)	(2,369.00)	0.00
Total Long Term Liabilities	698,483.06	698,653.16	(170.10)
Total Liabilities	996,294.27	1,051,831.67	(55,537.40)
Equity			
280 - NET ASSETS	2,476,428.02	2,476,428.02	0.00
282 - BOARD DESIGNATED RESERVES			
283 - DESIGNATED DEBT SERVICE RESERVE	17.83	808.83	(791.00)
284 - DESIGNATED CAPITAL RESERVE	162,341.03	162,341.03	0.00
285 - OPERATING RESERVES	179,581.58	179,581.58	0.00
286 - DESIGNATED EMERGENCY RESERVE	4,459.53	4,459.53	0.00
Total 282 - BOARD DESIGNATED RESERVES	346,399.97	347,190.97	(791.00)
Net Income	57,473.22	(342.47)	57,815.69
Total Equity	2,880,301.21	2,823,276.52	57,024.69
TOTAL LIABILITIES & EQUITY	3,876,595.48	3,875,108.19	1,487.29

EAST BOULDER COUNTY WATER DISTRICT
Income & Expenses - Annual Budget vs. YTD Actual

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03/23/2016

January through February 2016

Accrual Basis

	Jan - Feb 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
410 - STANDBY FEE	190.00	1,140.00	(950.00)	16.67%
415 - WATER REVENUE	13,646.08	160,000.00	(146,353.92)	8.53%
420 - OTHER FEES & CHARGES	43.87	350.00	(306.13)	12.53%
441 - TAX REVENUE	62,791.39	187,300.00	(124,508.61)	33.53%
442 - OTHER TAX REVENUE	1,271.12	10,000.00	(8,728.88)	12.71%
465 - INTEREST ON DEPOSITS	238.59	600.00	(361.41)	39.77%
466 - INTEREST ON DS FUNDS	12.75	153.00	(140.25)	8.33%
Total Income	78,193.80	359,543.00	(281,349.20)	21.75%
Expense				
510 - AUDIT	750.00	1,000.00	(250.00)	75.0%
515 - BANK CHARGES	0.00	100.00	(100.00)	0.0%
520 - BOOKKEEPING	880.00	5,500.00	(4,620.00)	16.0%
524 - DIRECTORS' FEES	500.00	3,000.00	(2,500.00)	16.67%
525 - DUES & SUBSCRIPTIONS	406.21	500.00	(93.79)	81.24%
530 - ELECTION EXPENSE	67.80	300.00	(232.20)	22.6%
535 - INSURANCE	2,503.00	2,750.00	(247.00)	91.02%
536 - WORKERS' COMP INSURANCE	346.00	250.00	96.00	138.4%
537 - IT CONSULTANT	542.50	2,500.00	(1,957.50)	21.7%
545 - LEGAL	0.00	1,000.00	(1,000.00)	0.0%
550 - MAINTENANCE and REPAIRS	0.00	20,000.00	(20,000.00)	0.0%
552 - SYSTEM OPERATIONS	1,615.00	12,000.00	(10,385.00)	13.46%
555 - MEETING EXPENSE	800.00	800.00	0.00	100.0%
557 - METER READING	380.00	2,300.00	(1,920.00)	16.52%
558 - RADIO READ METERS	311.76	2,000.00	(1,688.24)	15.59%
560 - MISC EXPENSE	0.00	2,000.00	(2,000.00)	0.0%
562 - WEB SITE EXPENSE	69.99	500.00	(430.01)	14.0%
565 - OFFICE EXPENSE	197.85	1,750.00	(1,552.15)	11.31%
580 - UTILITIES	732.00	9,000.00	(8,268.00)	8.13%
585 - WATER PURCHASE	5,807.92	88,000.00	(82,192.08)	6.6%
587 - WATER TESTING	478.00	2,200.00	(1,722.00)	21.73%
610 - TREASURER'S FEES	941.87	2,810.00	(1,868.13)	33.52%
615 - DS BANK CHARGES	0.00	200.00	(200.00)	0.0%
620 - INTEREST ON BONDS	4,521.88	26,698.00	(22,176.12)	16.94%
621 - BOND RETIREMENT PREMIUM	(340.20)	(2,041.00)	1,700.80	16.67%
622 - BOND PRINCIPAL	0.00	160,000.00	(160,000.00)	0.0%
800 - CAPITAL EXPENSE				
818 - CONSTRUCTION	0.00	10,000.00	(10,000.00)	0.0%
820 - ENGINEERING	0.00	1,000.00	(1,000.00)	0.0%
Total 800 - CAPITAL EXPENSE	0.00	11,000.00	(11,000.00)	0.0%
Total Expense	21,511.58	356,117.00	(334,605.42)	6.04%
Net Ordinary Income	56,682.22	3,426.00	53,256.22	1,654.47%
Other Income/Expense				
Other Income				
470 - TAP FEES	0.00	34,077.00	(34,077.00)	0.0%
575 - LAFAYETTE TAPS	0.00	(31,877.00)	31,877.00	0.0%
825 - FROM (TO) DEBT SERVICE RESERVES	791.00	214.00	577.00	369.63%
Total Other Income	791.00	2,414.00	(1,623.00)	32.77%
Other Expense				
826 - TRANS TO (FROM) RESERVES	0.00	5,840.00	(5,840.00)	0.0%
Total Other Expense	0.00	5,840.00	(5,840.00)	0.0%
Net Other Income	791.00	(3,426.00)	4,217.00	(23.09%)
Net Income	57,473.22	0.00	57,473.22	100.0%

EAST BOULDER COUNTY WATER DISTRICT**Income & Expenses by Month**

03/23/2016

January through February 2016

	Jan 16	Feb 16	TOTAL
Ordinary Income/Expense			
Income			
410 · STANDBY FEE	95.00	95.00	190.00
415 · WATER REVENUE	6,874.38	6,771.70	13,646.08
420 · OTHER FEES & CHARGES	19.96	23.91	43.87
441 · TAX REVENUE	4,278.57	58,512.82	62,791.39
442 · OTHER TAX REVENUE	486.78	784.34	1,271.12
465 · INTEREST ON DEPOSITS	108.36	130.23	238.59
466 · INTEREST ON DS FUNDS	12.75	0.00	12.75
Total Income	11,875.80	66,318.00	78,193.80
Expense			
510 · AUDIT	0.00	750.00	750.00
520 · BOOKKEEPING	400.00	480.00	880.00
524 · DIRECTORS' FEES	250.00	250.00	500.00
525 · DUES & SUBSCRIPTIONS	406.21	0.00	406.21
530 · ELECTION EXPENSE	15.00	52.80	67.80
535 · INSURANCE	2,503.00	0.00	2,503.00
536 · WORKERS' COMP INSURANCE	346.00	0.00	346.00
537 · IT CONSULTANT	192.50	350.00	542.50
552 · SYSTEM OPERATIONS	902.50	712.50	1,615.00
555 · MEETING EXPENSE	800.00	0.00	800.00
557 · METER READING	190.00	190.00	380.00
558 · RADIO READ METERS	311.76	0.00	311.76
562 · WEB SITE EXPENSE	69.99	0.00	69.99
565 · OFFICE EXPENSE	197.85	0.00	197.85
580 · UTILITIES	369.78	362.22	732.00
585 · WATER PURCHASE	2,869.66	2,938.26	5,807.92
587 · WATER TESTING	239.00	239.00	478.00
610 · TREASURER'S FEES	64.18	877.69	941.87
620 · INTEREST ON BONDS	2,260.94	2,260.94	4,521.88
621 · BOND RETIREMENT PREMIUM	(170.10)	(170.10)	(340.20)
Total Expense	12,218.27	9,293.31	21,511.58
Net Ordinary Income	(342.47)	57,024.69	56,682.22
Other Income/Expense			
Other Income			
825 · FROM (TO) DEBT SERVICE RESERVES	0.00	791.00	791.00
Total Other Income	0.00	791.00	791.00
Net Other Income	0.00	791.00	791.00
Net Income	(342.47)	57,815.69	57,473.22

EAST BOULDER COUNTY WATER DISTRICT
Cash Transactions
As of March 15, 2016

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03/23/2016
Cash Basis

	Type	Date	Num	Name	Memo	Paid Amount	Balance	
102 · CHECKING - 1st NATIONAL BANK							49,089.36	
	Bill Pmt -Check	02/08/2016	3064	BOULDER WATER WELL SERVICE & SUPPLY, INC.		-1,141.50	47,947.86	
	Bill Pmt -Check	02/08/2016	3065	DANA KEPNER COMPANY INC	1414042-00	-311.76	47,636.10	
	Bill Pmt -Check	02/08/2016	3066	FLW, INC	Bookkeeping	-400.00	47,236.10	
	Bill Pmt -Check	02/08/2016	3067	JNB SERVICES, LLC		-332.50	46,903.60	
	Bill Pmt -Check	02/08/2016	3068	LYONS GADDIS	9296-0000M	-15.00	46,888.60	
	Deposit	02/13/2016		DEPOSIT	Deposit	2,077.10	48,965.70	
	Bill Pmt -Check	02/15/2016		COMCAST	8497 10 102 0405279	-59.95	48,905.75	
	Bill Pmt -Check	02/15/2016		XCEL ENERGY	53-3773936-1	-309.83	48,595.92	
	Bill Pmt -Check	02/15/2016	3069	LAFAYETTE WATER	08-0942-01	-2,869.66	45,726.26	
	Deposit	02/29/2016		DEPOSIT	Deposit	4,728.32	50,454.58	
	Deposit	02/29/2016			Interest	1.87	50,456.45	
	Bill Pmt -Check	03/14/2016	3070	ANTON COLLINS MITCHELL LLP	CLIENT # G200391 A001	-750.00	49,706.45	
	Bill Pmt -Check	03/14/2016	3071	FLW, INC	Bookkeeping	-480.00	49,226.45	
	Bill Pmt -Check	03/14/2016	3072	JNB SERVICES, LLC		-350.00	48,876.45	
	Bill Pmt -Check	03/14/2016	3073	PRAIRIE MOUNTAIN PUBLISHING, L	101697	-52.80	48,823.65	
	Bill Pmt -Check	03/15/2016		COMCAST	8497 10 102 0405279	-59.95	48,763.70	
	Bill Pmt -Check	03/15/2016		XCEL ENERGY	53-3773936-1	-302.27	48,461.43	
	Bill Pmt -Check	03/15/2016	3074	BOULDER WATER WELL SERVICE & SUPPLY, INC.		-1,331.50	47,129.93	
	Bill Pmt -Check	03/15/2016	3075	LAFAYETTE WATER	08-0942-01	-2,938.26	44,191.67	
Total 102 · CHECKING - 1st NATIONAL BANK							-4,897.69	44,191.67
103 · CASH WITH COUNTY TREASURER							4,701.17	
	Check	02/10/2016		Taxes Received		-4,701.17	0.00	
	Deposit	02/29/2016		BOULDER COUNTY FINANCE DIVIS	Deposit	58,419.47	58,419.47	
	Check	03/10/2016		Taxes Received		-58,419.47	0.00	
Total 103 · CASH WITH COUNTY TREASURER							-4,701.17	0.00
106 · COLOTRUST PLUS+							335,410.28	
	Check	02/10/2016		Taxes Received		4,701.17	340,111.45	
	Deposit	02/29/2016			Interest	128.36	340,239.81	
	Check	03/10/2016		Taxes Received		58,419.47	398,659.28	
Total 106 · COLOTRUST PLUS+							63,249.00	398,659.28
116 · CUSTOMER ACCTS RECEIVABLES							7,064.74	
	Deposit	02/13/2016		DEPOSIT	Deposit	-2,077.10	4,987.64	
	Deposit	02/29/2016		DEPOSIT	Deposit	-4,728.32	259.32	
	General Journal	02/29/2016			INACTIVE	6,890.61	7,149.93	
Total 116 · CUSTOMER ACCTS RECEIVABLES							85.19	7,149.93
TOTAL							53,735.33	450,000.88

EAST BOULDER COUNTY WATER DISTRICT										
USAGE COMPARISONS										
Gallons X1,000										
	CUSTOMER METERS			MAIN METER		LAFAYETTE READING		USAGE	COST	
				OUR READING						
2014	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	523	\$ 6,373.10	\$ 114.00	558	-35	591	\$ 2,811.51	33	\$ 3,561.59	
FEBRUARY	480	\$ 6,350.71	\$ 114.00	524	-44	519	\$ 2,643.75	(5)	\$ 3,706.96	
MARCH	554	\$ 6,458.89	\$ 114.00	580	-26	584	\$ 2,795.20	4	\$ 3,663.69	
APRIL	742	\$ 7,140.85	\$ 114.00	778	-36	1,257	\$ 4,748.85	479	\$ 2,392.00	
MAY	1,715	\$ 10,881.74	\$ 285.00	1,578	137	1,861	\$ 7,073.43	283	\$ 3,808.31	
JUNE	2,713	\$ 19,499.48	\$ 133.00	2,792	-79	3,031	\$ 13,871.72	239	\$ 5,627.76	
JULY	3,345	\$ 25,435.61	\$ 133.00	3,420	-75	3,245	\$ 15,320.40	(175)	\$ 10,115.21	
AUGUST	2,367	\$ 16,492.13	\$ 133.00	2,498	-131	2,198	\$ 8,701.26	(300)	\$ 7,790.87	
SEPTEMBER	1,767	\$ 12,662.65	\$ 114.00	1,833	-66	1,498	\$ 5,656.30	(335)	\$ 7,006.35	
OCTOBER	1,178	\$ 9,780.26	\$ 95.00	1,174	4	1,010	\$ 4,025.70	(164)	\$ 5,754.56	
NOVEMBER	600	\$ 6,822.14	\$ 95.00	664	-64	622	\$ 2,894.86	(42)	\$ 3,927.28	
DECEMBER	518	\$ 6,600.63	\$ 95.00	577	-59	585	\$ 2,975.01	8	\$ 3,625.62	
TOTAL	16,502	\$ 134,498.19	\$ 1,539.00	16,976	-474	17,001	\$ 73,517.99	25	\$ 60,980.20	
2015	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	527	\$ 6,873.74	\$ 95.00	620	-93	670	\$ 3,189.86	50	\$ 3,683.88	
FEBRUARY	469	\$ 6,802.02	\$ 95.00	538	-69	537	\$ 2,857.41	(1)	\$ 3,944.61	
MARCH	569	\$ 7,119.00	\$ 95.00	678	-109	850	\$ 3,749.66	172	\$ 3,369.34	
APRIL	877	\$ 8,538.71	\$ 95.00	873	4	757	\$ 3,460.43	(116)	\$ 5,078.28	
MAY	710	\$ 7,703.38	\$ 95.00	728	-18	881	\$ 3,846.07	153	\$ 3,857.31	
JUNE	1,872	\$ 14,668.98	\$ 95.00	1,646	226	2,172	\$ 8,959.92	526	\$ 5,709.06	
JULY	2,543	\$ 19,720.38	\$ 95.00	2,183	360	3,035	\$ 14,420.21	852	\$ 5,300.17	
AUGUST	3,116	\$ 24,159.92	\$ 95.00	3,172	-56	2,867	\$ 13,178.69	(305)	\$ 10,981.23	
SEPTEMBER	2,902	\$ 22,088.08	\$ 95.00	2,976	-74	2,413	\$ 10,268.55	(563)	\$ 11,819.53	
OCTOBER	1,472	\$ 11,643.89	\$ 95.00	1,567	-95	918	\$ 3,961.14	(649)	\$ 7,682.75	
NOVEMBER	570	\$ 7,305.07	\$ 95.00	659	-89	600	\$ 3,011.76	(59)	\$ 4,293.31	
DECEMBER	479	\$ 6,792.50	\$ 95.00	575	-96	548	\$ 2,884.36	(27)	\$ 3,908.14	
TOTAL	16,106	\$ 143,415.67	\$ 1,140.00	16,215	-109	16,248	\$ 73,788.06	33	\$ 69,627.61	
2016	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	482	\$ 6,874.38	\$ 95.00	594	-112	542	\$ 2,869.66	(52)	\$ 4,004.72	
FEBRUARY	420	\$ 6,771.70	\$ 95.00	526	-106	570	\$ 2,938.26	44	\$ 3,833.44	
MARCH					0			-	\$ -	
APRIL					0			-	\$ -	
MAY					0			-	\$ -	
JUNE					0			-	\$ -	
JULY					0			-	\$ -	
AUGUST					0			-	\$ -	
SEPTEMBER					0			-	\$ -	
OCTOBER					0			-	\$ -	
NOVEMBER					0			-	\$ -	
DECEMBER					0			-	\$ -	
TOTAL	902	\$ 13,646.08	\$ 190.00	1,120	-218	1,112	\$ 5,807.92	(8)	\$ 7,838.16	