

# EAST BOULDER COUNTY WATER DISTRICT

## Balance Sheet

As of March 31, 2016

05/07/16

	Mar 31, 16	Feb 29, 16	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
102 · CHECKING - 1st NATIONAL BANK	51,324.25	50,456.45	867.80
103 · CASH WITH COUNTY TREASURER	12,850.51	58,419.47	(45,568.96)
106 · COLOTRUST PLUS+	398,828.73	340,239.81	58,588.92
<b>Total Checking/Savings</b>	<b>463,003.49</b>	<b>449,115.73</b>	<b>13,887.76</b>
<b>Other Current Assets</b>			
116 · CUSTOMER ACCTS RECEIVABLES	7,414.30	7,149.93	264.37
117 · PROPERTY TAXES RECEIVABLE	112,191.45	124,508.61	(12,317.16)
<b>Total Other Current Assets</b>	<b>119,605.75</b>	<b>131,658.54</b>	<b>(12,052.79)</b>
<b>Total Current Assets</b>	<b>582,609.24</b>	<b>580,774.27</b>	<b>1,834.97</b>
<b>Other Assets</b>			
<b>140 · PROPERTY ASSETS</b>			
141 · DISTRIBUTION SYSTEM	2,095,089.67	2,095,089.67	0.00
145 · ACCUMULATED DEPRECIATION	(493,025.46)	(493,025.46)	0.00
<b>Total 140 · PROPERTY ASSETS</b>	<b>1,602,064.21</b>	<b>1,602,064.21</b>	<b>0.00</b>
151 · SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 · ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 · ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
<b>Total Other Assets</b>	<b>3,295,821.21</b>	<b>3,295,821.21</b>	<b>0.00</b>
<b>TOTAL ASSETS</b>	<b>3,878,430.45</b>	<b>3,876,595.48</b>	<b>1,834.97</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
202 · ACCOUNTS PAYABLE	6,742.68	6,519.78	222.90
<b>Total Accounts Payable</b>	<b>6,742.68</b>	<b>6,519.78</b>	<b>222.90</b>
<b>Other Current Liabilities</b>			
215 · BOND INTEREST PAYABLE	9,043.76	6,782.82	2,260.94
216 · CURRENT PORTION LONG-TERM DEBT	160,000.00	160,000.00	0.00
217 · DEFERRED REVENUE	112,191.45	124,508.61	(12,317.16)
<b>Total Other Current Liabilities</b>	<b>281,235.21</b>	<b>291,291.43</b>	<b>(10,056.22)</b>
<b>Total Current Liabilities</b>	<b>287,977.89</b>	<b>297,811.21</b>	<b>(9,833.32)</b>
<b>Long Term Liabilities</b>			
231 · BONDS PAYABLE	855,000.00	855,000.00	0.00
232 · LESS CURRENT PORTION	(160,000.00)	(160,000.00)	0.00
233 · BOND PREMIUM	5,681.96	5,852.06	(170.10)
234 · DEFERRED LOSS ON BOND REFUNDING	(2,369.00)	(2,369.00)	0.00
<b>Total Long Term Liabilities</b>	<b>698,312.96</b>	<b>698,483.06</b>	<b>(170.10)</b>
<b>Total Liabilities</b>	<b>986,290.85</b>	<b>996,294.27</b>	<b>(10,003.42)</b>
<b>Equity</b>			
280 · NET ASSETS	2,476,428.02	2,476,428.02	0.00
<b>282 · BOARD DESIGNATED RESERVES</b>			
283 · DESIGNATED DEBT SERVICE RESERVE	808.83	808.83	0.00
284 · DESIGNATED CAPITAL RESERVE	162,341.03	162,341.03	0.00
285 · OPERATING RESERVES	179,581.58	179,581.58	0.00
286 · DESIGNATED EMERGENCY RESERVE	4,459.53	4,459.53	0.00
<b>Total 282 · BOARD DESIGNATED RESERVES</b>	<b>347,190.97</b>	<b>347,190.97</b>	<b>0.00</b>

**EAST BOULDER COUNTY WATER DISTRICT**

**Balance Sheet**

05/07/16

As of March 31, 2016

---

	<b>Mar 31, 16</b>	<b>Feb 29, 16</b>	<b>\$ Change</b>
<b>Net Income</b>	68,520.61	56,682.22	11,838.39
<b>Total Equity</b>	2,892,139.60	2,880,301.21	11,838.39
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u>3,878,430.45</u>	<u>3,876,595.48</u>	<u>1,834.97</u>

## EAST BOULDER COUNTY WATER DISTRICT Income & Expenses - Annual Budget vs. YTD Actual

January through March 2016

	Jan - Mar 16	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
410 · STANDBY FEE	285.00	1,140.00	(855.00)	25.0%
415 · WATER REVENUE	20,897.03	160,000.00	(139,102.97)	13.1%
420 · OTHER FEES & CHARGES	66.74	350.00	(283.26)	19.1%
441 · TAX REVENUE	75,108.55	187,300.00	(112,191.45)	40.1%
442 · OTHER TAX REVENUE	1,989.22	10,000.00	(8,010.78)	19.9%
465 · INTEREST ON DEPOSITS	384.67	600.00	(215.33)	64.1%
466 · INTEREST ON DS FUNDS	38.25	153.00	(114.75)	25.0%
<b>Total Income</b>	<b>98,769.46</b>	<b>359,543.00</b>	<b>(260,773.54)</b>	<b>27.5%</b>
<b>Expense</b>				
510 · AUDIT	750.00	1,000.00	(250.00)	75.0%
515 · BANK CHARGES	0.00	100.00	(100.00)	0.0%
520 · BOOKKEEPING	1,280.00	5,500.00	(4,220.00)	23.3%
524 · DIRECTORS' FEES	750.00	3,000.00	(2,250.00)	25.0%
525 · DUES & SUBSCRIPTIONS	406.21	500.00	(93.79)	81.2%
530 · ELECTION EXPENSE	127.80	300.00	(172.20)	42.6%
535 · INSURANCE	2,503.00	2,750.00	(247.00)	91.0%
536 · WORKERS' COMP INSURANCE	320.00	250.00	70.00	128.0%
537 · IT CONSULTANT	1,050.00	2,500.00	(1,450.00)	42.0%
545 · LEGAL	0.00	1,000.00	(1,000.00)	0.0%
550 · MAINTENANCE and REPAIRS	88.75	20,000.00	(19,911.25)	0.4%
552 · SYSTEM OPERATIONS	2,185.00	12,000.00	(9,815.00)	18.2%
555 · MEETING EXPENSE	800.00	800.00	0.00	100.0%
557 · METER READING	570.00	2,300.00	(1,730.00)	24.8%
558 · RADIO READ METERS	311.76	2,000.00	(1,688.24)	15.6%
560 · MISC EXPENSE	0.00	2,000.00	(2,000.00)	0.0%
562 · WEB SITE EXPENSE	69.99	500.00	(430.01)	14.0%
565 · OFFICE EXPENSE	200.85	1,750.00	(1,549.15)	11.5%
580 · UTILITIES	1,132.57	9,000.00	(7,867.43)	12.6%
585 · WATER PURCHASE	9,586.78	88,000.00	(78,413.22)	10.9%
587 · WATER TESTING	717.00	2,200.00	(1,483.00)	32.6%
610 · TREASURER'S FEES	1,126.62	2,810.00	(1,683.38)	40.1%
615 · DS BANK CHARGES	0.00	200.00	(200.00)	0.0%
620 · INTEREST ON BONDS	6,782.82	26,698.00	(19,915.18)	25.4%
621 · BOND RETIREMENT PREMIUM	(510.30)	(2,041.00)	1,530.70	25.0%
622 · BOND PRINCIPAL	0.00	160,000.00	(160,000.00)	0.0%
<b>800 · CAPITAL EXPENSE</b>				
818 · CONSTRUCTION	0.00	10,000.00	(10,000.00)	0.0%
820 · ENGINEERING	0.00	1,000.00	(1,000.00)	0.0%
<b>Total 800 · CAPITAL EXPENSE</b>	<b>0.00</b>	<b>11,000.00</b>	<b>(11,000.00)</b>	<b>0.0%</b>
<b>Total Expense</b>	<b>30,248.85</b>	<b>356,117.00</b>	<b>(325,868.15)</b>	<b>8.5%</b>
<b>Net Ordinary Income</b>	<b>68,520.61</b>	<b>3,426.00</b>	<b>65,094.61</b>	<b>2,000.0%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
470 · TAP FEES	0.00	34,077.00	(34,077.00)	0.0%
575 · LAFAYETTE TAPS	0.00	(31,877.00)	31,877.00	0.0%
825 · FROM (TO) DEBT SERVICE RESERVES	0.00	214.00	(214.00)	0.0%
<b>Total Other Income</b>	<b>0.00</b>	<b>2,414.00</b>	<b>(2,414.00)</b>	<b>0.0%</b>
<b>Other Expense</b>				
826 · TRANS TO (FROM) RESERVES	0.00	5,840.00	(5,840.00)	0.0%
<b>Total Other Expense</b>	<b>0.00</b>	<b>5,840.00</b>	<b>(5,840.00)</b>	<b>0.0%</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>(3,426.00)</b>	<b>3,426.00</b>	<b>0.0%</b>
<b>Net Income</b>	<b>68,520.61</b>	<b>0.00</b>	<b>68,520.61</b>	<b>100.0%</b>

**EAST BOULDER COUNTY WATER DISTRICT**

**Income & Expenses by Month**

January through March 2016

05/07/16

---

	Jan 16	Feb 16	Mar 16	TOTAL
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
410 · STANDBY FEE	95.00	95.00	95.00	285.00
415 · WATER REVENUE	6,874.38	6,771.70	7,250.95	20,897.03
420 · OTHER FEES & CHARGES	19.96	23.91	22.87	66.74
441 · TAX REVENUE	4,278.57	58,512.82	12,317.16	75,108.55
442 · OTHER TAX REVENUE	486.78	784.34	718.10	1,989.22
465 · INTEREST ON DEPOSITS	108.36	117.48	158.83	384.67
466 · INTEREST ON DS FUNDS	12.75	12.75	12.75	38.25
<b>Total Income</b>	<b>11,875.80</b>	<b>66,318.00</b>	<b>20,575.66</b>	<b>98,769.46</b>
<b>Expense</b>				
510 · AUDIT	0.00	750.00	0.00	750.00
520 · BOOKKEEPING	400.00	480.00	400.00	1,280.00
524 · DIRECTORS' FEES	250.00	250.00	250.00	750.00
525 · DUES & SUBSCRIPTIONS	406.21	0.00	0.00	406.21
530 · ELECTION EXPENSE	15.00	52.80	60.00	127.80
535 · INSURANCE	2,503.00	0.00	0.00	2,503.00
536 · WORKERS' COMP INSURANCE	346.00	0.00	(26.00)	320.00
537 · IT CONSULTANT	192.50	350.00	507.50	1,050.00
550 · MAINTENANCE and REPAIRS	0.00	0.00	88.75	88.75
552 · SYSTEM OPERATIONS	902.50	712.50	570.00	2,185.00
555 · MEETING EXPENSE	800.00	0.00	0.00	800.00
557 · METER READING	190.00	190.00	190.00	570.00
558 · RADIO READ METERS	311.76	0.00	0.00	311.76
562 · WEB SITE EXPENSE	69.99	0.00	0.00	69.99
565 · OFFICE EXPENSE	197.85	0.00	3.00	200.85
580 · UTILITIES	369.78	362.22	400.57	1,132.57
585 · WATER PURCHASE	2,869.66	2,938.26	3,778.86	9,586.78
587 · WATER TESTING	239.00	239.00	239.00	717.00
610 · TREASURER'S FEES	64.18	877.69	184.75	1,126.62
620 · INTEREST ON BONDS	2,260.94	2,260.94	2,260.94	6,782.82
621 · BOND RETIREMENT PREMIUM	(170.10)	(170.10)	(170.10)	(510.30)
<b>Total Expense</b>	<b>12,218.27</b>	<b>9,293.31</b>	<b>8,737.27</b>	<b>30,248.85</b>
<b>Net Ordinary Income</b>	<b>(342.47)</b>	<b>57,024.69</b>	<b>11,838.39</b>	<b>68,520.61</b>
<b>Net Income</b>	<b>(342.47)</b>	<b>57,024.69</b>	<b>11,838.39</b>	<b>68,520.61</b>

---

**EAST BOULDER COUNTY WATER DISTRICT**  
**Cash Transactions**  
As of April 11, 2016

Type	Date	Num	Name	Memo	Paid Amount	Balance
<b>102 · CHECKING - 1st NATIONAL BANK</b>						50,456.45
Bill Pmt -Check	03/14/2016	3070	ANTON COLLINS MITCHELL LLP	CLIENT # G200391 A001	-750.00	49,706.45
Bill Pmt -Check	03/14/2016	3071	FLW, INC	Bookkeeping	-480.00	49,226.45
Bill Pmt -Check	03/14/2016	3072	JNB SERVICES, LLC		-350.00	48,876.45
Bill Pmt -Check	03/14/2016	3073	PRAIRIE MOUNTAIN PUBLISHING, LLP	101697	-52.80	48,823.65
Bill Pmt -Check	03/15/2016		COMCAST	8497 10 102 0405279	-59.95	48,763.70
Bill Pmt -Check	03/15/2016		XCEL ENERGY	53-3773936-1	-302.27	48,461.43
Bill Pmt -Check	03/15/2016	3074	BOULDER WATER WELL SERVICE & S...		-1,331.50	47,129.93
Bill Pmt -Check	03/15/2016	3075	LAFAYETTE WATER	08-0942-01	-2,938.26	44,191.67
Deposit	03/20/2016		DEPOSIT	Deposit	5,159.00	49,350.67
Deposit	03/31/2016		DEPOSIT	Deposit	1,945.45	51,296.12
Deposit	03/31/2016		PINNACOL ASSURANCE	Dividend	26.00	51,322.12
Deposit	03/31/2016		INTEREST INCOME	Deposit	2.13	51,324.25
Bill Pmt -Check	04/11/2016		COMCAST	8497 10 102 0405279	-59.95	51,264.30
Bill Pmt -Check	04/11/2016		XCEL ENERGY	53-3773936-1	-340.62	50,923.68
Bill Pmt -Check	04/11/2016	3076	BOULDER WATER WELL SERVICE & S...		-1,087.75	49,835.93
Bill Pmt -Check	04/11/2016	3077	FLW, INC	Bookkeeping	-403.00	49,432.93
Bill Pmt -Check	04/11/2016	3078	JNB SERVICES, LLC		-525.00	48,907.93
Total 102 · CHECKING - 1st NATIONAL BANK					-1,548.52	48,907.93
<b>103 · CASH WITH COUNTY TREASURER</b>						58,419.47
Check	03/10/2016		Taxes Received		-58,419.47	0.00
Deposit	03/31/2016		BOULDER COUNTY FINANCE DIVISION	Deposit	12,850.51	12,850.51
Check	04/10/2016		Taxes Received		-12,850.51	0.00
Check	04/11/2016		Taxes Received		-43,197.78	-43,197.78
Total 103 · CASH WITH COUNTY TREASURER					-101,617.25	-43,197.78
<b>106 · COLOTRUST PLUS+</b>						340,239.81
Check	03/10/2016		Taxes Received		58,419.47	398,659.28
Deposit	03/31/2016			Interest	169.45	398,828.73
Check	04/10/2016		Taxes Received		12,850.51	411,679.24
Check	04/11/2016		Taxes Received		43,197.78	454,877.02
Total 106 · COLOTRUST PLUS+					114,637.21	454,877.02
<b>116 · CUSTOMER ACCTS RECEIVABLES</b>						7,149.93
Deposit	03/20/2016		DEPOSIT	Deposit	-5,159.00	1,990.93
Deposit	03/31/2016		DEPOSIT	Deposit	-1,945.45	45.48
General Journal	03/31/2016			INACTIVE	7,368.82	7,414.30
Total 116 · CUSTOMER ACCTS RECEIVABLES					264.37	7,414.30
<b>TOTAL</b>					<b>11,735.81</b>	<b>468,001.47</b>

EAST BOULDER COUNTY WATER DISTRICT										
USAGE COMPARISONS										
Gallons X1,000										
	CUSTOMER METERS			MAIN METER OUR READING		LAFAYETTE READING		USAGE	COST	
2014	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	523	\$ 6,373.10	\$ 114.00	558	-35	591	\$ 2,811.51	33	\$ 3,561.59	
FEBRUARY	480	\$ 6,350.71	\$ 114.00	524	-44	519	\$ 2,643.75	(5)	\$ 3,706.96	
MARCH	554	\$ 6,458.89	\$ 114.00	580	-26	584	\$ 2,795.20	4	\$ 3,663.69	
APRIL	742	\$ 7,140.85	\$ 114.00	778	-36	1,257	\$ 4,748.85	479	\$ 2,392.00	
MAY	1,715	\$ 10,881.74	\$ 285.00	1,578	137	1,861	\$ 7,073.43	283	\$ 3,808.31	
JUNE	2,713	\$ 19,499.48	\$ 133.00	2,792	-79	3,031	\$ 13,871.72	239	\$ 5,627.76	
JULY	3,345	\$ 25,435.61	\$ 133.00	3,420	-75	3,245	\$ 15,320.40	(175)	\$ 10,115.21	
AUGUST	2,367	\$ 16,492.13	\$ 133.00	2,498	-131	2,198	\$ 8,701.26	(300)	\$ 7,790.87	
SEPTEMBER	1,767	\$ 12,662.65	\$ 114.00	1,833	-66	1,498	\$ 5,656.30	(335)	\$ 7,006.35	
OCTOBER	1,178	\$ 9,780.26	\$ 95.00	1,174	4	1,010	\$ 4,025.70	(164)	\$ 5,754.56	
NOVEMBER	600	\$ 6,822.14	\$ 95.00	664	-64	622	\$ 2,894.86	(42)	\$ 3,927.28	
DECEMBER	518	\$ 6,600.63	\$ 95.00	577	-59	585	\$ 2,975.01	8	\$ 3,625.62	
TOTAL	16,502	\$ 134,498.19	\$ 1,539.00	16,976	-474	17,001	\$ 73,517.99	25	\$ 60,980.20	
2015	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	527	\$ 6,873.74	\$ 95.00	620	-93	670	\$ 3,189.86	50	\$ 3,683.88	
FEBRUARY	469	\$ 6,802.02	\$ 95.00	538	-69	537	\$ 2,857.41	(1)	\$ 3,944.61	
MARCH	569	\$ 7,119.00	\$ 95.00	678	-109	850	\$ 3,749.66	172	\$ 3,369.34	
APRIL	877	\$ 8,538.71	\$ 95.00	873	4	757	\$ 3,460.43	(116)	\$ 5,078.28	
MAY	710	\$ 7,703.38	\$ 95.00	728	-18	881	\$ 3,846.07	153	\$ 3,857.31	
JUNE	1,872	\$ 14,668.98	\$ 95.00	1,646	226	2,172	\$ 8,959.92	526	\$ 5,709.06	
JULY	2,543	\$ 19,720.38	\$ 95.00	2,183	360	3,035	\$ 14,420.21	852	\$ 5,300.17	
AUGUST	3,116	\$ 24,159.92	\$ 95.00	3,172	-56	2,867	\$ 13,178.69	(305)	\$ 10,981.23	
SEPTEMBER	2,902	\$ 22,088.08	\$ 95.00	2,976	-74	2,413	\$ 10,268.55	(563)	\$ 11,819.53	
OCTOBER	1,472	\$ 11,643.89	\$ 95.00	1,567	-95	918	\$ 3,961.14	(649)	\$ 7,682.75	
NOVEMBER	570	\$ 7,305.07	\$ 95.00	659	-89	600	\$ 3,011.76	(59)	\$ 4,293.31	
DECEMBER	479	\$ 6,792.50	\$ 95.00	575	-96	548	\$ 2,884.36	(27)	\$ 3,908.14	
TOTAL	16,106	\$ 143,415.67	\$ 1,140.00	16,215	-109	16,248	\$ 73,788.06	33	\$ 69,627.61	
2016	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	482	\$ 6,874.38	\$ 95.00	594	-112	542	\$ 2,869.66	(52)	\$ 4,004.72	
FEBRUARY	420	\$ 6,771.70	\$ 95.00	526	-106	570	\$ 2,938.26	44	\$ 3,833.44	
MARCH	604	\$ 7,250.95	\$ 95.00	711	-107	802	\$ 3,778.86	91	\$ 3,472.09	
APRIL	516	\$ 6,939.60	\$ 95.00	640	-124			(640)	\$ 6,939.60	
MAY					0			-	\$ -	
JUNE					0			-	\$ -	
JULY					0			-	\$ -	
AUGUST					0			-	\$ -	
SEPTEMBER					0			-	\$ -	
OCTOBER					0			-	\$ -	
NOVEMBER					0			-	\$ -	
DECEMBER					0			-	\$ -	
TOTAL	2,022	\$ 27,836.63	\$ 380.00	2,471	-449	1,914	\$ 9,586.78	(557)	\$ 18,249.85	