

EAST BOULDER COUNTY WATER DISTRICT

Balance Sheet

As of April 30, 2016

05/18/16

	Apr 30, 16	Mar 31, 16	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
102 · CHECKING - 1st NATIONAL BANK	51,906.13	51,324.25	581.88
103 · CASH WITH COUNTY TREASURER	43,197.78	12,850.51	30,347.27
106 · COLOTRUST PLUS+	411,864.68	398,828.73	13,035.95
Total Checking/Savings	506,968.59	463,003.49	43,965.10
Other Current Assets			
116 · CUSTOMER ACCTS RECEIVABLES	7,271.45	7,414.30	(142.85)
117 · PROPERTY TAXES RECEIVABLE	69,215.71	112,191.45	(42,975.74)
Total Other Current Assets	76,487.16	119,605.75	(43,118.59)
Total Current Assets	583,455.75	582,609.24	846.51
Other Assets			
140 · PROPERTY ASSETS			
141 · DISTRIBUTION SYSTEM	2,095,089.67	2,095,089.67	0.00
145 · ACCUMULATED DEPRECIATION	(493,025.46)	(493,025.46)	0.00
Total 140 · PROPERTY ASSETS	1,602,064.21	1,602,064.21	0.00
151 · SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 · ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 · ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
Total Other Assets	3,295,821.21	3,295,821.21	0.00
TOTAL ASSETS	3,879,276.96	3,878,430.45	846.51
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
202 · ACCOUNTS PAYABLE	6,288.17	6,742.68	(454.51)
Total Accounts Payable	6,288.17	6,742.68	(454.51)
Other Current Liabilities			
215 · BOND INTEREST PAYABLE	11,304.70	9,043.76	2,260.94
216 · CURRENT PORTION LONG-TERM DEBT	160,000.00	160,000.00	0.00
217 · DEFERRED REVENUE	69,215.71	112,191.45	(42,975.74)
Total Other Current Liabilities	240,520.41	281,235.21	(40,714.80)
Total Current Liabilities	246,808.58	287,977.89	(41,169.31)
Long Term Liabilities			
231 · BONDS PAYABLE	855,000.00	855,000.00	0.00
232 · LESS CURRENT PORTION	(160,000.00)	(160,000.00)	0.00
233 · BOND PREMIUM	5,511.86	5,681.96	(170.10)
234 · DEFERRED LOSS ON BOND REFUNDING	(2,369.00)	(2,369.00)	0.00
Total Long Term Liabilities	698,142.86	698,312.96	(170.10)
Total Liabilities	944,951.44	986,290.85	(41,339.41)
Equity			
280 · NET ASSETS	2,476,428.02	2,476,428.02	0.00
282 · BOARD DESIGNATED RESERVES			
283 · DESIGNATED DEBT SERVICE RESERVE	808.83	808.83	0.00
284 · DESIGNATED CAPITAL RESERVE	162,341.03	162,341.03	0.00
285 · OPERATING RESERVES	179,581.58	179,581.58	0.00
286 · DESIGNATED EMERGENCY RESERVE	4,459.53	4,459.53	0.00
Total 282 · BOARD DESIGNATED RESERVES	347,190.97	347,190.97	0.00

EAST BOULDER COUNTY WATER DISTRICT

Balance Sheet

05/18/16

As of April 30, 2016

	Apr 30, 16	Mar 31, 16	\$ Change
Net Income	110,706.53	68,520.61	42,185.92
Total Equity	2,934,325.52	2,892,139.60	42,185.92
TOTAL LIABILITIES & EQUITY	<u>3,879,276.96</u>	<u>3,878,430.45</u>	<u>846.51</u>

EAST BOULDER COUNTY WATER DISTRICT Income & Expenses - Annual Budget vs. YTD Actual

January through April 2016

	Jan - Apr 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
410 · STANDBY FEE	380.00	1,140.00	(760.00)	33.3%
415 · WATER REVENUE	27,836.63	160,000.00	(132,163.37)	17.4%
420 · OTHER FEES & CHARGES	91.42	350.00	(258.58)	26.1%
441 · TAX REVENUE	118,084.29	187,300.00	(69,215.71)	63.0%
442 · OTHER TAX REVENUE	2,855.90	10,000.00	(7,144.10)	28.6%
465 · INTEREST ON DEPOSITS	572.19	600.00	(27.81)	95.4%
466 · INTEREST ON DS FUNDS	38.25	153.00	(114.75)	25.0%
Total Income	149,858.68	359,543.00	(209,684.32)	41.7%
Expense				
510 · AUDIT	750.00	1,000.00	(250.00)	75.0%
515 · BANK CHARGES	0.00	100.00	(100.00)	0.0%
520 · BOOKKEEPING	1,680.00	5,500.00	(3,820.00)	30.5%
524 · DIRECTORS' FEES	1,000.00	3,000.00	(2,000.00)	33.3%
525 · DUES & SUBSCRIPTIONS	406.21	500.00	(93.79)	81.2%
530 · ELECTION EXPENSE	171.36	300.00	(128.64)	57.1%
535 · INSURANCE	2,503.00	2,750.00	(247.00)	91.0%
536 · WORKERS' COMP INSURANCE	320.00	250.00	70.00	128.0%
537 · IT CONSULTANT	1,452.50	2,500.00	(1,047.50)	58.1%
545 · LEGAL	0.00	1,000.00	(1,000.00)	0.0%
550 · MAINTENANCE and REPAIRS	205.75	20,000.00	(19,794.25)	1.0%
552 · SYSTEM OPERATIONS	2,660.00	12,000.00	(9,340.00)	22.2%
555 · MEETING EXPENSE	800.00	800.00	0.00	100.0%
557 · METER READING	760.00	2,300.00	(1,540.00)	33.0%
558 · RADIO READ METERS	311.76	2,000.00	(1,688.24)	15.6%
560 · MISC EXPENSE	0.00	2,000.00	(2,000.00)	0.0%
562 · WEB SITE EXPENSE	213.39	500.00	(286.61)	42.7%
565 · OFFICE EXPENSE	509.60	1,750.00	(1,240.40)	29.1%
580 · UTILITIES	1,514.32	9,000.00	(7,485.68)	16.8%
585 · WATER PURCHASE	12,803.64	88,000.00	(75,196.36)	14.5%
587 · WATER TESTING	956.00	2,200.00	(1,244.00)	43.5%
610 · TREASURER'S FEES	1,771.26	2,810.00	(1,038.74)	63.0%
615 · DS BANK CHARGES	0.00	200.00	(200.00)	0.0%
620 · INTEREST ON BONDS	9,043.76	26,698.00	(17,654.24)	33.9%
621 · BOND RETIREMENT PREMIUM	(680.40)	(2,041.00)	1,360.60	33.3%
622 · BOND PRINCIPAL	0.00	160,000.00	(160,000.00)	0.0%
800 · CAPITAL EXPENSE				
818 · CONSTRUCTION	0.00	10,000.00	(10,000.00)	0.0%
820 · ENGINEERING	0.00	1,000.00	(1,000.00)	0.0%
Total 800 · CAPITAL EXPENSE	0.00	11,000.00	(11,000.00)	0.0%
Total Expense	39,152.15	356,117.00	(316,964.85)	11.0%
Net Ordinary Income	110,706.53	3,426.00	107,280.53	3,231.4%
Other Income/Expense				
Other Income				
470 · TAP FEES	0.00	34,077.00	(34,077.00)	0.0%
575 · LAFAYETTE TAPS	0.00	(31,877.00)	31,877.00	0.0%
825 · FROM (TO) DEBT SERVICE RESERVES	0.00	214.00	(214.00)	0.0%
Total Other Income	0.00	2,414.00	(2,414.00)	0.0%
Other Expense				
826 · TRANS TO (FROM) RESERVES	0.00	5,840.00	(5,840.00)	0.0%
Total Other Expense	0.00	5,840.00	(5,840.00)	0.0%
Net Other Income	0.00	(3,426.00)	3,426.00	0.0%
Net Income	110,706.53	0.00	110,706.53	100.0%

EAST BOULDER COUNTY WATER DISTRICT

Income & Expenses by Month

January through April 2016

05/18/16

	Jan 16	Feb 16	Mar 16	Apr 16	TOTAL
Ordinary Income/Expense					
Income					
410 · STANDBY FEE	95.00	95.00	95.00	95.00	380.00
415 · WATER REVENUE	6,874.38	6,771.70	7,250.95	6,939.60	27,836.63
420 · OTHER FEES & CHARGES	19.96	23.91	22.87	24.68	91.42
441 · TAX REVENUE	4,278.57	58,512.82	12,317.16	42,975.74	118,084.29
442 · OTHER TAX REVENUE	486.78	784.34	718.10	866.68	2,855.90
465 · INTEREST ON DEPOSITS	108.36	117.48	158.83	187.52	572.19
466 · INTEREST ON DS FUNDS	12.75	12.75	12.75	0.00	38.25
Total Income	11,875.80	66,318.00	20,575.66	51,089.22	149,858.68
Expense					
510 · AUDIT	0.00	750.00	0.00	0.00	750.00
520 · BOOKKEEPING	400.00	480.00	400.00	400.00	1,680.00
524 · DIRECTORS' FEES	250.00	250.00	250.00	250.00	1,000.00
525 · DUES & SUBSCRIPTIONS	406.21	0.00	0.00	0.00	406.21
530 · ELECTION EXPENSE	15.00	52.80	60.00	43.56	171.36
535 · INSURANCE	2,503.00	0.00	0.00	0.00	2,503.00
536 · WORKERS' COMP INSURAN...	346.00	0.00	(26.00)	0.00	320.00
537 · IT CONSULTANT	192.50	350.00	507.50	402.50	1,452.50
550 · MAINTENANCE and REPAIRS	0.00	0.00	88.75	117.00	205.75
552 · SYSTEM OPERATIONS	902.50	712.50	570.00	475.00	2,660.00
555 · MEETING EXPENSE	800.00	0.00	0.00	0.00	800.00
557 · METER READING	190.00	190.00	190.00	190.00	760.00
558 · RADIO READ METERS	311.76	0.00	0.00	0.00	311.76
562 · WEB SITE EXPENSE	69.99	0.00	0.00	143.40	213.39
565 · OFFICE EXPENSE	197.85	0.00	3.00	308.75	509.60
580 · UTILITIES	369.78	362.22	400.57	381.75	1,514.32
585 · WATER PURCHASE	2,869.66	2,938.26	3,778.86	3,216.86	12,803.64
587 · WATER TESTING	239.00	239.00	239.00	239.00	956.00
610 · TREASURER'S FEES	64.18	877.69	184.75	644.64	1,771.26
620 · INTEREST ON BONDS	2,260.94	2,260.94	2,260.94	2,260.94	9,043.76
621 · BOND RETIREMENT PREMI...	(170.10)	(170.10)	(170.10)	(170.10)	(680.40)
Total Expense	12,218.27	9,293.31	8,737.27	8,903.30	39,152.15
Net Ordinary Income	(342.47)	57,024.69	11,838.39	42,185.92	110,706.53
Net Income	(342.47)	57,024.69	11,838.39	42,185.92	110,706.53

EAST BOULDER COUNTY WATER DISTRICT

Profit & Loss YTD Comparison

January through April 2016

05/18/16

	Jan - Apr 16	Jan - Apr 15
Ordinary Income/Expense		
Income		
410 · STANDBY FEE	380.00	380.00
415 · WATER REVENUE	27,836.63	29,333.69
420 · OTHER FEES & CHARGES	91.42	96.78
441 · TAX REVENUE	118,084.29	107,538.01
442 · OTHER TAX REVENUE	2,855.90	3,207.98
465 · INTEREST ON DEPOSITS	572.19	110.48
466 · INTEREST ON DS FUNDS	38.25	56.00
Total Income	149,858.68	140,722.94
Expense		
510 · AUDIT	750.00	750.00
520 · BOOKKEEPING	1,680.00	1,620.00
524 · DIRECTORS' FEES	1,000.00	1,000.00
525 · DUES & SUBSCRIPTIONS	406.21	397.08
530 · ELECTION EXPENSE	171.36	0.00
535 · INSURANCE	2,503.00	2,503.00
536 · WORKERS' COMP INSURANCE	320.00	(159.00)
537 · IT CONSULTANT	1,452.50	1,085.00
550 · MAINTENANCE and REPAIRS	205.75	1,787.24
552 · SYSTEM OPERATIONS	2,660.00	3,387.75
555 · MEETING EXPENSE	800.00	800.00
557 · METER READING	760.00	688.75
558 · RADIO READ METERS	311.76	95.00
560 · MISC EXPENSE	0.00	92.13
562 · WEB SITE EXPENSE	213.39	216.33
565 · OFFICE EXPENSE	509.60	729.10
580 · UTILITIES	1,514.32	1,732.43
585 · WATER PURCHASE	12,803.64	13,257.36
587 · WATER TESTING	956.00	782.00
610 · TREASURER'S FEES	1,771.26	1,613.07
620 · INTEREST ON BONDS	9,043.76	10,293.76
621 · BOND RETIREMENT PREMIUM	(680.40)	(774.40)
800 · CAPITAL EXPENSE		
816 · METERS & EQUIPMENT	0.00	570.00
Total 800 · CAPITAL EXPENSE	0.00	570.00
Total Expense	39,152.15	42,466.60
Net Ordinary Income	110,706.53	98,256.34
Other Income/Expense		
Other Income		
825 · FROM (TO) DEBT SERVICE RESERVES	0.00	3,164.00
Total Other Income	0.00	3,164.00
Net Other Income	0.00	3,164.00
Net Income	110,706.53	101,420.34

EAST BOULDER COUNTY WATER DISTRICT
Cash Transactions

As of May 18, 2016

Type	Date	Num	Name	Memo	Paid Amount	Balance
102 · CHECKING - 1st NATIONAL BANK						51,324.25
Bill Pmt -Check	04/11/2016		COMCAST	8497 10 102 0405279	-59.95	51,264.30
Bill Pmt -Check	04/11/2016		XCEL ENERGY	53-3773936-1	-340.62	50,923.68
Bill Pmt -Check	04/11/2016	3076	BOULDER WATER WELL SERVICE & S...		-1,087.75	49,835.93
Bill Pmt -Check	04/11/2016	3077	FLW, INC	Bookkeeping	-403.00	49,432.93
Bill Pmt -Check	04/11/2016	3078	JNB SERVICES, LLC		-525.00	48,907.93
Bill Pmt -Check	04/12/2016	3080	LAFAYETTE WATER	08-0942-01	-3,778.86	45,129.07
Check	04/16/2016		POSTMASTER	stamps	-283.75	44,845.32
Deposit	04/17/2016		DEPOSIT	Deposit	3,034.57	47,879.89
Check	04/19/2016		Intermedia.net	web site	-143.40	47,736.49
Deposit	04/30/2016		DEPOSIT	Deposit	4,167.56	51,904.05
Deposit	04/30/2016			Interest	2.08	51,906.13
Bill Pmt -Check	05/09/2016	3081	BOULDER WATER WELL SERVICE & S...		-904.00	51,002.13
Bill Pmt -Check	05/09/2016	3082	FLW, INC	Bookkeeping	-425.00	50,577.13
Bill Pmt -Check	05/09/2016	3083	JNB SERVICES, LLC		-402.50	50,174.63
Bill Pmt -Check	05/09/2016	3084	LYONS GADDIS	9296-0000M	-60.00	50,114.63
Bill Pmt -Check	05/09/2016	3085	PRAIRIE MOUNTAIN PUBLISHING, LLP	101697	-43.56	50,071.07
Bill Pmt -Check	05/09/2016	3086	THE LAWN BARBERS		-117.00	49,954.07
Bill Pmt -Check	05/10/2016		COMCAST	8497 10 102 0405279	-59.95	49,894.12
Bill Pmt -Check	05/10/2016		XCEL ENERGY	53-3773936-1	-321.80	49,572.32
Deposit	05/15/2016		DEPOSIT	Deposit	2,540.62	52,112.94
Bill Pmt -Check	05/18/2016	CC	LAFAYETTE WATER	08-0942-01	-3,216.86	48,896.08
Total 102 · CHECKING - 1st NATIONAL BANK					-2,428.17	48,896.08
103 · CASH WITH COUNTY TREASURER						12,850.51
Check	04/10/2016		Taxes Received		-12,850.51	0.00
Deposit	04/30/2016		BOULDER COUNTY FINANCE DIVISION	Deposit	43,197.78	43,197.78
Check	05/11/2016		Taxes Received		-43,197.78	0.00
Total 103 · CASH WITH COUNTY TREASURER					-12,850.51	0.00
106 · COLOTRUST PLUS+						398,828.73
Check	04/10/2016		Taxes Received		12,850.51	411,679.24
Deposit	04/30/2016			Interest	185.44	411,864.68
Check	05/11/2016		Taxes Received		43,197.78	455,062.46
Total 106 · COLOTRUST PLUS+					56,233.73	455,062.46
116 · CUSTOMER ACCTS RECEIVABLES						7,414.30
Deposit	04/17/2016		DEPOSIT	Deposit	-3,034.57	4,379.73
Deposit	04/30/2016		DEPOSIT	Deposit	-4,167.56	212.17
General Journal	04/30/2016			INACTIVE	7,059.28	7,271.45
Deposit	05/15/2016		DEPOSIT	Deposit	-2,540.62	4,730.83
Total 116 · CUSTOMER ACCTS RECEIVABLES					-2,683.47	4,730.83
TOTAL					38,271.58	508,689.37

EAST BOULDER COUNTY WATER DISTRICT										
USAGE COMPARISONS										
Gallons X1,000										
	CUSTOMER METERS			MAIN METER OUR READING		LAFAYETTE READING		USAGE	COST	
2014	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	523	\$ 6,373.10	\$ 114.00	558	-35	591	\$ 2,811.51	33	\$ 3,561.59	
FEBRUARY	480	\$ 6,350.71	\$ 114.00	524	-44	519	\$ 2,643.75	(5)	\$ 3,706.96	
MARCH	554	\$ 6,458.89	\$ 114.00	580	-26	584	\$ 2,795.20	4	\$ 3,663.69	
APRIL	742	\$ 7,140.85	\$ 114.00	778	-36	1,257	\$ 4,748.85	479	\$ 2,392.00	
MAY	1,715	\$ 10,881.74	\$ 285.00	1,578	137	1,861	\$ 7,073.43	283	\$ 3,808.31	
JUNE	2,713	\$ 19,499.48	\$ 133.00	2,792	-79	3,031	\$ 13,871.72	239	\$ 5,627.76	
JULY	3,345	\$ 25,435.61	\$ 133.00	3,420	-75	3,245	\$ 15,320.40	(175)	\$ 10,115.21	
AUGUST	2,367	\$ 16,492.13	\$ 133.00	2,498	-131	2,198	\$ 8,701.26	(300)	\$ 7,790.87	
SEPTEMBER	1,767	\$ 12,662.65	\$ 114.00	1,833	-66	1,498	\$ 5,656.30	(335)	\$ 7,006.35	
OCTOBER	1,178	\$ 9,780.26	\$ 95.00	1,174	4	1,010	\$ 4,025.70	(164)	\$ 5,754.56	
NOVEMBER	600	\$ 6,822.14	\$ 95.00	664	-64	622	\$ 2,894.86	(42)	\$ 3,927.28	
DECEMBER	518	\$ 6,600.63	\$ 95.00	577	-59	585	\$ 2,975.01	8	\$ 3,625.62	
TOTAL	16,502	\$ 134,498.19	\$ 1,539.00	16,976	-474	17,001	\$ 73,517.99	25	\$ 60,980.20	
2015	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	527	\$ 6,873.74	\$ 95.00	620	-93	670	\$ 3,189.86	50	\$ 3,683.88	
FEBRUARY	469	\$ 6,802.02	\$ 95.00	538	-69	537	\$ 2,857.41	(1)	\$ 3,944.61	
MARCH	569	\$ 7,119.00	\$ 95.00	678	-109	850	\$ 3,749.66	172	\$ 3,369.34	
APRIL	877	\$ 8,538.71	\$ 95.00	873	4	757	\$ 3,460.43	(116)	\$ 5,078.28	
MAY	710	\$ 7,703.38	\$ 95.00	728	-18	881	\$ 3,846.07	153	\$ 3,857.31	
JUNE	1,872	\$ 14,668.98	\$ 95.00	1,646	226	2,172	\$ 8,959.92	526	\$ 5,709.06	
JULY	2,543	\$ 19,720.38	\$ 95.00	2,183	360	3,035	\$ 14,420.21	852	\$ 5,300.17	
AUGUST	3,116	\$ 24,159.92	\$ 95.00	3,172	-56	2,867	\$ 13,178.69	(305)	\$ 10,981.23	
SEPTEMBER	2,902	\$ 22,088.08	\$ 95.00	2,976	-74	2,413	\$ 10,268.55	(563)	\$ 11,819.53	
OCTOBER	1,472	\$ 11,643.89	\$ 95.00	1,567	-95	918	\$ 3,961.14	(649)	\$ 7,682.75	
NOVEMBER	570	\$ 7,305.07	\$ 95.00	659	-89	600	\$ 3,011.76	(59)	\$ 4,293.31	
DECEMBER	479	\$ 6,792.50	\$ 95.00	575	-96	548	\$ 2,884.36	(27)	\$ 3,908.14	
TOTAL	16,106	\$ 143,415.67	\$ 1,140.00	16,215	-109	16,248	\$ 73,788.06	33	\$ 69,627.61	
2016	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	482	\$ 6,874.38	\$ 95.00	594	-112	542	\$ 2,869.66	(52)	\$ 4,004.72	
FEBRUARY	420	\$ 6,771.70	\$ 95.00	526	-106	570	\$ 2,938.26	44	\$ 3,833.44	
MARCH	604	\$ 7,250.95	\$ 95.00	711	-107	802	\$ 3,778.86	91	\$ 3,472.09	
APRIL	516	\$ 6,939.60	\$ 95.00	640	-124	622	\$ 3,216.86	(18)	\$ 3,722.74	
MAY					0			-	\$ -	
JUNE					0			-	\$ -	
JULY					0			-	\$ -	
AUGUST					0			-	\$ -	
SEPTEMBER					0			-	\$ -	
OCTOBER					0			-	\$ -	
NOVEMBER					0			-	\$ -	
DECEMBER					0			-	\$ -	
TOTAL	2,022	\$ 27,836.63	\$ 380.00	2,471	-449	2,536	\$ 12,803.64	65	\$ 15,032.99	