

EAST BOULDER COUNTY WATER DISTRICT

Balance Sheet

As of May 31, 2016

	May 31, 16	Apr 30, 16	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
102 · CHECKING - 1st NATIONAL BANK	52,853.88	51,906.13	947.75
103 · CASH WITH COUNTY TREASURER	30,309.48	43,197.78	(12,888.30)
106 · COLOTRUST PLUS+	441,708.96	411,864.68	29,844.28
Total Checking/Savings	524,872.32	506,968.59	17,903.73
Other Current Assets			
116 · CUSTOMER ACCTS RECEIVABLES	9,486.98	7,271.45	2,215.53
117 · PROPERTY TAXES RECEIVABLE	39,265.18	69,215.71	(29,950.53)
Total Other Current Assets	48,752.16	76,487.16	(27,735.00)
Total Current Assets	573,624.48	583,455.75	(9,831.27)
Other Assets			
140 · PROPERTY ASSETS			
141 · DISTRIBUTION SYSTEM	2,095,089.67	2,095,089.67	0.00
145 · ACCUMULATED DEPRECIATION	(493,025.46)	(493,025.46)	0.00
Total 140 · PROPERTY ASSETS	1,602,064.21	1,602,064.21	0.00
151 · SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 · ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 · ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
Total Other Assets	3,295,821.21	3,295,821.21	0.00
TOTAL ASSETS	3,869,445.69	3,879,276.96	(9,831.27)
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
202 · ACCOUNTS PAYABLE	11,548.70	6,297.67	5,251.03
Total Accounts Payable	11,548.70	6,297.67	5,251.03
Other Current Liabilities			
215 · BOND INTEREST PAYABLE	0.00	11,304.70	(11,304.70)
216 · CURRENT PORTION LONG-TERM DEBT	160,000.00	160,000.00	0.00
217 · DEFERRED REVENUE	39,265.18	69,215.71	(29,950.53)
Total Other Current Liabilities	199,265.18	240,520.41	(41,255.23)
Total Current Liabilities	210,813.88	246,818.08	(36,004.20)
Long Term Liabilities			
231 · BONDS PAYABLE	855,000.00	855,000.00	0.00
232 · LESS CURRENT PORTION	(160,000.00)	(160,000.00)	0.00
233 · BOND PREMIUM	5,341.76	5,511.86	(170.10)
234 · DEFERRED LOSS ON BOND REFUNDING	(2,369.00)	(2,369.00)	0.00
Total Long Term Liabilities	697,972.76	698,142.86	(170.10)
Total Liabilities	908,786.64	944,960.94	(36,174.30)
Equity			
280 · NET ASSETS	2,476,428.02	2,476,428.02	0.00
282 · BOARD DESIGNATED RESERVES			
283 · DESIGNATED DEBT SERVICE RESERVE	808.83	808.83	0.00
284 · DESIGNATED CAPITAL RESERVE	162,341.03	162,341.03	0.00
285 · OPERATING RESERVES	179,581.58	179,581.58	0.00
286 · DESIGNATED EMERGENCY RESERVE	4,459.53	4,459.53	0.00
Total 282 · BOARD DESIGNATED RESERVES	347,190.97	347,190.97	0.00
Net Income	137,040.06	110,697.03	26,343.03
Total Equity	2,960,659.05	2,934,316.02	26,343.03
TOTAL LIABILITIES & EQUITY	3,869,445.69	3,879,276.96	(9,831.27)

EAST BOULDER COUNTY WATER DISTRICT

Income & Expenses - Annual Budget vs. YTD Actual

January through May 2016

Accrual Basis

	Jan - May 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
410 · STANDBY FEE	475.00	1,140.00	(665.00)	41.67%
415 · WATER REVENUE	36,435.08	160,000.00	(123,564.92)	22.77%
420 · OTHER FEES & CHARGES	119.29	350.00	(230.71)	34.08%
441 · TAX REVENUE	148,034.82	187,300.00	(39,265.18)	79.04%
442 · OTHER TAX REVENUE	3,590.45	10,000.00	(6,409.55)	35.91%
465 · INTEREST ON DEPOSITS	835.73	600.00	235.73	139.29%
466 · INTEREST ON DS FUNDS	63.75	153.00	(89.25)	41.67%
Total Income	189,554.12	359,543.00	(169,988.88)	52.72%
Expense				
510 · AUDIT	750.00	1,000.00	(250.00)	75.0%
515 · BANK CHARGES	0.00	100.00	(100.00)	0.0%
520 · BOOKKEEPING	2,080.00	5,500.00	(3,420.00)	37.82%
524 · DIRECTORS' FEES	1,250.00	3,000.00	(1,750.00)	41.67%
525 · DUES & SUBSCRIPTIONS	406.21	500.00	(93.79)	81.24%
530 · ELECTION EXPENSE	171.36	300.00	(128.64)	57.12%
535 · INSURANCE	2,503.00	2,750.00	(247.00)	91.02%
536 · WORKERS' COMP INSURANCE	320.00	250.00	70.00	128.0%
537 · IT CONSULTANT	1,872.50	2,500.00	(627.50)	74.9%
545 · LEGAL	0.00	1,000.00	(1,000.00)	0.0%
550 · MAINTENANCE and REPAIRS	377.75	20,000.00	(19,622.25)	1.89%
552 · SYSTEM OPERATIONS	3,374.00	12,000.00	(8,626.00)	28.12%
555 · MEETING EXPENSE	800.00	800.00	0.00	100.0%
557 · METER READING	950.00	2,300.00	(1,350.00)	41.3%
558 · RADIO READ METERS	311.76	2,000.00	(1,688.24)	15.59%
560 · MISC EXPENSE	0.00	2,000.00	(2,000.00)	0.0%
562 · WEB SITE EXPENSE	213.39	500.00	(286.61)	42.68%
565 · OFFICE EXPENSE	513.60	1,750.00	(1,236.40)	29.35%
580 · UTILITIES	1,954.52	9,000.00	(7,045.48)	21.72%
585 · WATER PURCHASE	20,595.14	88,000.00	(67,404.86)	23.4%
587 · WATER TESTING	1,195.00	2,200.00	(1,005.00)	54.32%
610 · TREASURER'S FEES	2,221.64	2,810.00	(588.36)	79.06%
615 · DS BANK CHARGES	200.00	200.00	0.00	100.0%
620 · INTEREST ON BONDS	11,304.69	26,698.00	(15,393.31)	42.34%
621 · BOND RETIREMENT PREMIUM	(850.50)	(2,041.00)	1,190.50	41.67%
622 · BOND PRINCIPAL	0.00	160,000.00	(160,000.00)	0.0%
800 · CAPITAL EXPENSE				
818 · CONSTRUCTION	0.00	10,000.00	(10,000.00)	0.0%
820 · ENGINEERING	0.00	1,000.00	(1,000.00)	0.0%
Total 800 · CAPITAL EXPENSE	0.00	11,000.00	(11,000.00)	0.0%
Total Expense	52,514.06	356,117.00	(303,602.94)	14.75%
Net Ordinary Income	137,040.06	3,426.00	133,614.06	4,000.0%
Other Income/Expense				
Other Income				
470 · TAP FEES	0.00	34,077.00	(34,077.00)	0.0%
575 · LAFAYETTE TAPS	0.00	(31,877.00)	31,877.00	0.0%
825 · FROM (TO) DEBT SERVICE RESERVES	0.00	214.00	(214.00)	0.0%
Total Other Income	0.00	2,414.00	(2,414.00)	0.0%
Other Expense				
826 · TRANS TO (FROM) RESERVES	0.00	5,840.00	(5,840.00)	0.0%
Total Other Expense	0.00	5,840.00	(5,840.00)	0.0%
Net Other Income	0.00	(3,426.00)	3,426.00	0.0%
Net Income	137,040.06	0.00	137,040.06	100.0%

EAST BOULDER COUNTY WATER DISTRICT
Income & Expenses by Month
 January through May 2016

	Jan 16	Feb 16	Mar 16	Apr 16	May 16	TOTAL
Ordinary Income/Expense						
Income						
410 · STANDBY FEE	95.00	95.00	95.00	95.00	95.00	475.00
415 · WATER REVENUE	6,874.38	6,771.70	7,250.95	6,939.60	8,598.45	36,435.08
420 · OTHER FEES & CHARGES	19.96	23.91	22.87	24.68	27.87	119.29
441 · TAX REVENUE	4,278.57	58,512.82	12,317.16	42,975.74	29,950.53	148,034.82
442 · OTHER TAX REVENUE	486.78	784.34	718.10	866.68	734.55	3,590.45
465 · INTEREST ON DEPOSITS	108.36	117.48	158.83	174.77	276.29	835.73
466 · INTEREST ON DS FUNDS	12.75	12.75	12.75	12.75	12.75	63.75
Total Income	11,875.80	66,318.00	20,575.66	51,089.22	39,695.44	189,554.12
Expense						
510 · AUDIT	0.00	750.00	0.00	0.00	0.00	750.00
520 · BOOKKEEPING	400.00	480.00	400.00	400.00	400.00	2,080.00
524 · DIRECTORS' FEES	250.00	250.00	250.00	250.00	250.00	1,250.00
525 · DUES & SUBSCRIPTIONS	406.21	0.00	0.00	0.00	0.00	406.21
530 · ELECTION EXPENSE	15.00	52.80	60.00	43.56	0.00	171.36
535 · INSURANCE	2,503.00	0.00	0.00	0.00	0.00	2,503.00
536 · WORKERS' COMP INSURANCE	346.00	0.00	(26.00)	0.00	0.00	320.00
537 · IT CONSULTANT	192.50	350.00	507.50	402.50	420.00	1,872.50
550 · MAINTENANCE and REPAIRS	0.00	0.00	88.75	117.00	172.00	377.75
552 · SYSTEM OPERATIONS	902.50	712.50	570.00	475.00	714.00	3,374.00
555 · MEETING EXPENSE	800.00	0.00	0.00	0.00	0.00	800.00
557 · METER READING	190.00	190.00	190.00	190.00	190.00	950.00
558 · RADIO READ METERS	311.76	0.00	0.00	0.00	0.00	311.76
562 · WEB SITE EXPENSE	69.99	0.00	0.00	143.40	0.00	213.39
565 · OFFICE EXPENSE	197.85	0.00	3.00	308.75	4.00	513.60
580 · UTILITIES	369.78	362.22	400.57	391.25	430.70	1,954.52
585 · WATER PURCHASE	2,869.66	2,938.26	3,778.86	3,216.86	7,791.50	20,595.14
587 · WATER TESTING	239.00	239.00	239.00	239.00	239.00	1,195.00
610 · TREASURER'S FEES	64.18	877.69	184.75	644.64	450.38	2,221.64
615 · DS BANK CHARGES	0.00	0.00	0.00	0.00	200.00	200.00
620 · INTEREST ON BONDS	2,260.94	2,260.94	2,260.94	2,260.94	2,260.93	11,304.69
621 · BOND RETIREMENT PREMIUM	(170.10)	(170.10)	(170.10)	(170.10)	(170.10)	(850.50)
Total Expense	12,218.27	9,293.31	8,737.27	8,912.80	13,352.41	52,514.06
Net Ordinary Income	(342.47)	57,024.69	11,838.39	42,176.42	26,343.03	137,040.06
Net Income	(342.47)	57,024.69	11,838.39	42,176.42	26,343.03	137,040.06

EAST BOULDER COUNTY WATER DISTRICT

Cash Transactions

As of June 15, 2016

	Type	Date	Num	Name	Memo	Paid Amount	Cash Basis Balance
102 · CHECKING - 1st NATIONAL BANK							51,906.13
	Bill Pmt -Check	05/09/2016	3081	BOULDER WATER WELL SERVICE & SUPPLY, INC.		-904.00	51,002.13
	Bill Pmt -Check	05/09/2016	3082	FLW, INC	Bookkeeping	-425.00	50,577.13
	Bill Pmt -Check	05/09/2016	3083	JNB SERVICES, LLC		-402.50	50,174.63
	Bill Pmt -Check	05/09/2016	3084	LYONS GADDIS	9296-0000M	-60.00	50,114.63
	Bill Pmt -Check	05/09/2016	3085	PRAIRIE MOUNTAIN PUBLISHING, L	101697	-43.56	50,071.07
	Bill Pmt -Check	05/09/2016	3086	THE LAWN BARBERS		-117.00	49,954.07
	Bill Pmt -Check	05/10/2016		COMCAST	8497 10 102 0405279	-69.45	49,884.62
	Bill Pmt -Check	05/10/2016		XCEL ENERGY	53-3773936-1	-321.80	49,562.82
	Deposit	05/15/2016		DEPOSIT	Deposit	2,540.62	52,103.44
	Bill Pmt -Check	05/18/2016	CC	LAFAYETTE WATER	08-0942-01	-3,216.86	48,886.58
	Deposit	05/31/2016		DEPOSIT	Deposit	3,965.17	52,851.75
	Deposit	05/31/2016			Interest	2.13	52,853.88
	Deposit	06/02/2016		DEPOSIT	Deposit	49.60	52,903.48
	Bill Pmt -Check	06/13/2016	3087	BOULDER WATER WELL SERVICE & SUPPLY, INC.		-1,143.00	51,760.48
	Bill Pmt -Check	06/13/2016	3088	FLW, INC	Bookkeeping	-404.00	51,356.48
	Bill Pmt -Check	06/13/2016	3089	JNB SERVICES, LLC		-262.50	51,093.98
	Bill Pmt -Check	06/13/2016	3090	THE LAWN BARBERS		-172.00	50,921.98
	Bill Pmt -Check	06/13/2016	3091	UMB BANK FEES	EBC0	-200.00	50,721.98
	Bill Pmt -Check	06/14/2016		COMCAST	8497 10 102 0405279	-59.95	50,662.03
	Bill Pmt -Check	06/14/2016		XCEL ENERGY	53-3773936-1	-370.75	50,291.28
	Bill Pmt -Check	6/22/2016		LAFAYETTE WATER		-7,791.50	42,499.78
Total 102 · CHECKING - 1st NATIONAL BANK						-9,406.35	42,499.78
103 · CASH WITH COUNTY TREASURER							43,197.78
	Check	05/11/2016		Taxes Received		-43,197.78	0.00
	Deposit	05/31/2016		BOULDER COUNTY FINANCE DIVISI	Deposit	30,309.48	30,309.48
	Check	06/10/2016		Taxes Received		-30,309.48	0.00
Total 103 · CASH WITH COUNTY TREASURER						-43,197.78	0.00
106 · COLOTRUST PLUS+							411,864.68
	Check	05/11/2016		Taxes Received		43,197.78	455,062.46
	Check	05/23/2016		UMB	BOND INT	-13,565.63	441,496.83
	Deposit	05/31/2016			Interest	212.13	441,708.96
	Check	06/10/2016		Taxes Received		30,309.48	472,018.44
Total 106 · COLOTRUST PLUS+						60,153.76	472,018.44
116 · CUSTOMER ACCTS RECEIVABLES							7,271.45
	Deposit	05/15/2016		DEPOSIT	Deposit	-2,540.62	4,730.83
	Deposit	05/31/2016		DEPOSIT	Deposit	-3,965.17	765.66
	General Journal	05/31/2016			INACTIVE	8,721.32	9,486.98
	Deposit	06/02/2016		DEPOSIT	Deposit	-49.60	9,437.38
Total 116 · CUSTOMER ACCTS RECEIVABLES						2,165.93	9,437.38

EAST BOULDER COUNTY WATER DISTRICT										
USAGE COMPARISONS										
Gallons X1,000										
	CUSTOMER METERS			MAIN METER		LAFAYETTE READING		USAGE	COST	
				OUR READING						
2014	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	523	\$ 6,373.10	\$ 114.00	558	-35	591	\$ 2,811.51	33	\$ 3,561.59	
FEBRUARY	480	\$ 6,350.71	\$ 114.00	524	-44	519	\$ 2,643.75	(5)	\$ 3,706.96	
MARCH	554	\$ 6,458.89	\$ 114.00	580	-26	584	\$ 2,795.20	4	\$ 3,663.69	
APRIL	742	\$ 7,140.85	\$ 114.00	778	-36	1,257	\$ 4,748.85	479	\$ 2,392.00	
MAY	1,715	\$ 10,881.74	\$ 285.00	1,578	137	1,861	\$ 7,073.43	283	\$ 3,808.31	
JUNE	2,713	\$ 19,499.48	\$ 133.00	2,792	-79	3,031	\$ 13,871.72	239	\$ 5,627.76	
JULY	3,345	\$ 25,435.61	\$ 133.00	3,420	-75	3,245	\$ 15,320.40	(175)	\$ 10,115.21	
AUGUST	2,367	\$ 16,492.13	\$ 133.00	2,498	-131	2,198	\$ 8,701.26	(300)	\$ 7,790.87	
SEPTEMBER	1,767	\$ 12,662.65	\$ 114.00	1,833	-66	1,498	\$ 5,656.30	(335)	\$ 7,006.35	
OCTOBER	1,178	\$ 9,780.26	\$ 95.00	1,174	4	1,010	\$ 4,025.70	(164)	\$ 5,754.56	
NOVEMBER	600	\$ 6,822.14	\$ 95.00	664	-64	622	\$ 2,894.86	(42)	\$ 3,927.28	
DECEMBER	518	\$ 6,600.63	\$ 95.00	577	-59	585	\$ 2,975.01	8	\$ 3,625.62	
TOTAL	16,502	\$ 134,498.19	\$ 1,539.00	16,976	-474	17,001	\$ 73,517.99	25	\$ 60,980.20	
2015	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	527	\$ 6,873.74	\$ 95.00	620	-93	670	\$ 3,189.86	50	\$ 3,683.88	
FEBRUARY	469	\$ 6,802.02	\$ 95.00	538	-69	537	\$ 2,857.41	(1)	\$ 3,944.61	
MARCH	569	\$ 7,119.00	\$ 95.00	678	-109	850	\$ 3,749.66	172	\$ 3,369.34	
APRIL	877	\$ 8,538.71	\$ 95.00	873	4	757	\$ 3,460.43	(116)	\$ 5,078.28	
MAY	710	\$ 7,703.38	\$ 95.00	728	-18	881	\$ 3,846.07	153	\$ 3,857.31	
JUNE	1,872	\$ 14,668.98	\$ 95.00	1,646	226	2,172	\$ 8,959.92	526	\$ 5,709.06	
JULY	2,543	\$ 19,720.38	\$ 95.00	2,183	360	3,035	\$ 14,420.21	852	\$ 5,300.17	
AUGUST	3,116	\$ 24,159.92	\$ 95.00	3,172	-56	2,867	\$ 13,178.69	(305)	\$ 10,981.23	
SEPTEMBER	2,902	\$ 22,088.08	\$ 95.00	2,976	-74	2,413	\$ 10,268.55	(563)	\$ 11,819.53	
OCTOBER	1,472	\$ 11,643.89	\$ 95.00	1,567	-95	918	\$ 3,961.14	(649)	\$ 7,682.75	
NOVEMBER	570	\$ 7,305.07	\$ 95.00	659	-89	600	\$ 3,011.76	(59)	\$ 4,293.31	
DECEMBER	479	\$ 6,792.50	\$ 95.00	575	-96	548	\$ 2,884.36	(27)	\$ 3,908.14	
TOTAL	16,106	\$ 143,415.67	\$ 1,140.00	16,215	-109	16,248	\$ 73,788.06	33	\$ 69,627.61	
2016	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	482	\$ 6,874.38	\$ 95.00	594	-112	542	\$ 2,869.66	(52)	\$ 4,004.72	
FEBRUARY	420	\$ 6,771.70	\$ 95.00	526	-106	570	\$ 2,938.26	44	\$ 3,833.44	
MARCH	604	\$ 7,250.95	\$ 95.00	711	-107	802	\$ 3,778.86	91	\$ 3,472.09	
APRIL	516	\$ 6,939.60	\$ 95.00	640	-124	622	\$ 3,216.86	(18)	\$ 3,722.74	
MAY	969	\$ 8,598.45	\$ 95.00	1,117	-148	1,858	\$ 7,791.50	741	\$ 806.95	
JUNE					0			-	\$ -	
JULY					0			-	\$ -	
AUGUST					0			-	\$ -	
SEPTEMBER					0			-	\$ -	
OCTOBER					0			-	\$ -	
NOVEMBER					0			-	\$ -	
DECEMBER					0			-	\$ -	
TOTAL	2,991	\$ 36,435.08	\$ 475.00	3,588	-597	4,394	\$ 20,595.14	806	\$ 15,839.94	