

EAST BOULDER COUNTY WATER DISTRICT

Balance Sheet

11/12/2016

As of September 30, 2016

	Sep 30, 16	Sep 29, 16	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
102 - CHECKING - 1st NATIONAL BANK	55,853.70	65,923.04	(10,069.34)
103 - CASH WITH COUNTY TREASURER	871.50	0.00	871.50
106 - COLOTRUST PLUS+	514,166.18	513,844.55	321.63
Total Checking/Savings	570,891.38	579,767.59	(8,876.21)
Other Current Assets			
116 - CUSTOMER ACCTS RECEIVABLES	29,814.68	15,420.77	14,393.91
117 - PROPERTY TAXES RECEIVABLE	2.21	2.21	0.00
Total Other Current Assets	29,816.89	15,422.98	14,393.91
Total Current Assets	600,708.27	595,190.57	5,517.70
Other Assets			
140 - PROPERTY ASSETS			
141 - DISTRIBUTION SYSTEM	2,095,089.67	2,095,089.67	0.00
145 - ACCUMULATED DEPRECIATION	(493,025.46)	(493,025.46)	0.00
Total 140 - PROPERTY ASSETS	1,602,064.21	1,602,064.21	0.00
151 - SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 - ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 - ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
Total Other Assets	3,295,821.21	3,295,821.21	0.00
TOTAL ASSETS	3,896,529.48	3,891,011.78	5,517.70
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
202 - ACCOUNTS PAYABLE	16,593.73	21,193.70	(4,599.97)
Total Accounts Payable	16,593.73	21,193.70	(4,599.97)
Other Current Liabilities			
215 - BOND INTEREST PAYABLE	9,043.76	6,782.82	2,260.94
216 - CURRENT PORTION LONG-TERM DEBT	160,000.00	160,000.00	0.00
217 - DEFERRED REVENUE	2.21	2.21	0.00
Total Other Current Liabilities	169,045.97	166,785.03	2,260.94
Total Current Liabilities	185,639.70	187,978.73	(2,339.03)
Long Term Liabilities			
231 - BONDS PAYABLE	855,000.00	855,000.00	0.00
232 - LESS CURRENT PORTION	(160,000.00)	(160,000.00)	0.00
233 - BOND PREMIUM	4,661.36	4,661.36	0.00
234 - DEFERRED LOSS ON BOND REFUNDING	(2,369.00)	(2,369.00)	0.00
Total Long Term Liabilities	697,292.36	697,292.36	0.00
Total Liabilities	882,932.06	885,271.09	(2,339.03)
Equity			
280 - NET ASSETS	2,476,428.02	2,476,428.02	0.00
282 - BOARD DESIGNATED RESERVES			
283 - DESIGNATED DEBT SERVICE RESERVE	808.83	808.83	0.00
284 - DESIGNATED CAPITAL RESERVE	162,341.03	162,341.03	0.00
285 - OPERATING RESERVES	179,581.58	179,581.58	0.00
286 - DESIGNATED EMERGENCY RESERVE	4,459.53	4,459.53	0.00
Total 282 - BOARD DESIGNATED RESERVES	347,190.97	347,190.97	0.00
Net Income	189,978.43	182,121.70	7,856.73
Total Equity	3,013,597.42	3,005,740.69	7,856.73
TOTAL LIABILITIES & EQUITY	3,896,529.48	3,891,011.78	5,517.70

EAST BOULDER COUNTY WATER DISTRICT
Income & Expenses - Annual Budget vs. YTD Actual

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11/12/2016

January through September 2016

Accrual Basis

	Jan - Sep 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
410 · STANDBY FEE	869.25	1,140.00	(270.75)	76.25%
415 · WATER REVENUE	138,722.24	160,000.00	(21,277.76)	86.7%
420 · OTHER FEES & CHARGES	319.25	350.00	(30.75)	91.21%
441 · TAX REVENUE	187,297.79	187,300.00	(2.21)	100.0%
442 · OTHER TAX REVENUE	6,774.30	10,000.00	(3,225.70)	67.74%
465 · INTEREST ON DEPOSITS	1,993.91	600.00	1,393.91	332.32%
466 · INTEREST ON DS FUNDS	76.50	153.00	(76.50)	50.0%
Total Income	336,053.24	359,543.00	(23,489.76)	93.47%
Expense				
510 · AUDIT	750.00	1,000.00	(250.00)	75.0%
515 · BANK CHARGES	0.00	100.00	(100.00)	0.0%
520 · BOOKKEEPING	3,830.00	5,500.00	(1,670.00)	69.64%
524 · DIRECTORS' FEES	2,250.00	3,000.00	(750.00)	75.0%
525 · DUES & SUBSCRIPTIONS	406.21	500.00	(93.79)	81.24%
530 · ELECTION EXPENSE	171.36	300.00	(128.64)	57.12%
535 · INSURANCE	2,503.00	2,750.00	(247.00)	91.02%
536 · WORKERS' COMP INSURANCE	320.00	250.00	70.00	128.0%
537 · IT CONSULTANT	3,692.50	2,500.00	1,192.50	147.7%
545 · LEGAL	0.00	1,000.00	(1,000.00)	0.0%
550 · MAINTENANCE and REPAIRS	1,087.75	20,000.00	(18,912.25)	5.44%
552 · SYSTEM OPERATIONS	6,651.50	12,000.00	(5,348.50)	55.43%
555 · MEETING EXPENSE	800.00	800.00	0.00	100.0%
557 · METER READING	1,740.00	2,300.00	(560.00)	75.65%
558 · RADIO READ METERS	426.71	2,000.00	(1,573.29)	21.34%
559 · RADIO READ SOFTWARE	1,893.15			
560 · MISC EXPENSE	0.00	2,000.00	(2,000.00)	0.0%
562 · WEB SITE EXPENSE	604.08	500.00	104.08	120.82%
565 · OFFICE EXPENSE	903.80	1,750.00	(846.20)	51.65%
580 · UTILITIES	5,611.36	9,000.00	(3,388.64)	62.35%
585 · WATER PURCHASE	86,654.10	88,000.00	(1,345.90)	98.47%
587 · WATER TESTING	3,950.50	2,200.00	1,750.50	179.57%
610 · TREASURER'S FEES	2,811.24	2,810.00	1.24	100.04%
615 · DS BANK CHARGES	200.00	200.00	0.00	100.0%
620 · INTEREST ON BONDS	20,348.45	26,698.00	(6,349.55)	76.22%
621 · BOND RETIREMENT PREMIUM	(1,530.90)	(2,041.00)	510.10	75.01%
622 · BOND PRINCIPAL	0.00	160,000.00	(160,000.00)	0.0%
800 · CAPITAL EXPENSE				
818 · CONSTRUCTION	0.00	10,000.00	(10,000.00)	0.0%
820 · ENGINEERING	0.00	1,000.00	(1,000.00)	0.0%
Total 800 · CAPITAL EXPENSE	0.00	11,000.00	(11,000.00)	0.0%
Total Expense	146,074.81	356,117.00	(210,042.19)	41.02%
Net Ordinary Income	189,978.43	3,426.00	186,552.43	5,545.2%
Other Income/Expense				
Other Income				
470 · TAP FEES	0.00	34,077.00	(34,077.00)	0.0%
575 · LAFAYETTE TAPS	0.00	(31,877.00)	31,877.00	0.0%
825 · FROM (TO) DEBT SERVICE RESERVES	0.00	214.00	(214.00)	0.0%
Total Other Income	0.00	2,414.00	(2,414.00)	0.0%
Other Expense				
826 · TRANS TO (FROM) RESERVES	0.00	5,840.00	(5,840.00)	0.0%
Total Other Expense	0.00	5,840.00	(5,840.00)	0.0%
Net Other Income	0.00	(3,426.00)	3,426.00	0.0%
Net Income	189,978.43	0.00	189,978.43	100.0%

EAST BOULDER COUNTY WATER DISTRICT

Income & Expenses by Month

11/12/2016

January through September 2016

	Jan 16	Feb 16	Mar 16	Apr 16	May 16	Jun 16	Jul 16	Aug 16	Sep 16	TOTAL
Ordinary Income/Expense										
Income										
410 · STANDBY FEE	95.00	95.00	95.00	95.00	95.00	95.00	99.75	99.75	99.75	869.25
415 · WATER REVENUE	6,874.38	6,771.70	7,250.95	6,939.60	8,598.45	20,487.44	32,336.30	26,377.67	23,085.75	138,722.24
420 · OTHER FEES & CHARGES	19.96	23.91	22.87	24.68	27.87	19.64	42.62	57.33	80.37	319.25
441 · TAX REVENUE	4,278.57	58,512.82	12,317.16	42,975.74	29,950.53	37,493.50	1,769.47	0.00	0.00	187,297.79
442 · OTHER TAX REVENUE	486.78	784.34	718.10	866.68	734.55	752.81	789.53	770.01	871.50	6,774.30
465 · INTEREST ON DEPOSITS	108.36	117.48	158.83	174.77	276.29	218.17	298.97	317.01	324.03	1,993.91
466 · INTEREST ON DS FUNDS	12.75	12.75	12.75	12.75	12.75	12.75	0.00	0.00	0.00	76.50
Total Income	11,875.80	66,318.00	20,575.66	51,089.22	39,695.44	59,079.31	35,336.64	27,621.77	24,461.40	336,053.24
Expense										
510 · AUDIT	0.00	750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	750.00
520 · BOOKKEEPING	400.00	480.00	400.00	400.00	400.00	420.00	460.00	440.00	430.00	3,830.00
524 · DIRECTORS' FEES	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	2,250.00
525 · DUES & SUBSCRIPTIONS	406.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	406.21
530 · ELECTION EXPENSE	15.00	52.80	60.00	43.56	0.00	0.00	0.00	0.00	0.00	171.36
535 · INSURANCE	2,503.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,503.00
536 · WORKERS' COMP INSURANCE	346.00	0.00	(26.00)	0.00	0.00	0.00	0.00	0.00	0.00	320.00
537 · IT CONSULTANT	192.50	350.00	507.50	402.50	420.00	297.50	560.00	455.00	507.50	3,692.50
550 · MAINTENANCE and REPAIRS	0.00	0.00	88.75	117.00	172.00	304.00	172.00	117.00	117.00	1,087.75
552 · SYSTEM OPERATIONS	902.50	712.50	570.00	475.00	714.00	1,080.00	475.00	712.50	1,010.00	6,651.50
555 · MEETING EXPENSE	800.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	800.00
557 · METER READING	190.00	190.00	190.00	190.00	190.00	190.00	190.00	220.00	190.00	1,740.00
558 · RADIO READ METERS	311.76	0.00	0.00	0.00	0.00	0.00	114.95	0.00	0.00	426.71
559 · RADIO READ SOFTWARE	0.00	0.00	0.00	0.00	0.00	1,893.15	0.00	0.00	0.00	1,893.15
562 · WEB SITE EXPENSE	69.99	0.00	0.00	143.40	0.00	0.00	18.17	59.99	312.53	604.08
565 · OFFICE EXPENSE	197.85	0.00	3.00	308.75	4.00	81.45	283.75	20.00	5.00	903.80
580 · UTILITIES	369.78	362.22	400.57	391.25	430.70	743.18	1,168.14	911.13	834.39	5,611.36
585 · WATER PURCHASE	2,869.66	2,938.26	3,778.86	3,216.86	7,791.50	17,891.56	17,930.36	18,943.70	11,293.34	86,654.10
587 · WATER TESTING	239.00	239.00	239.00	239.00	239.00	1,163.50	339.00	824.00	429.00	3,950.50
610 · TREASURER'S FEES	64.18	877.69	184.75	644.64	450.38	562.40	27.00	0.20	0.00	2,811.24
615 · DS BANK CHARGES	0.00	0.00	0.00	0.00	200.00	0.00	0.00	0.00	0.00	200.00
620 · INTEREST ON BONDS	2,260.94	2,260.94	2,260.94	2,260.94	2,260.93	2,260.94	2,260.94	2,260.94	2,260.94	20,348.45
621 · BOND RETIREMENT PREMIUM	(170.10)	(170.10)	(170.10)	(170.10)	(170.10)	(170.10)	(170.10)	(170.10)	(170.10)	(1,530.90)
Total Expense	12,218.27	9,293.31	8,737.27	8,912.80	13,352.41	26,967.58	24,079.21	25,044.36	17,469.60	146,074.81
Net Ordinary Income	(342.47)	57,024.69	11,838.39	42,176.42	26,343.03	32,111.73	11,257.43	2,577.41	6,991.80	189,978.43
Net Income	(342.47)	57,024.69	11,838.39	42,176.42	26,343.03	32,111.73	11,257.43	2,577.41	6,991.80	189,978.43

EAST BOULDER COUNTY WATER DISTRICT

Cash Transactions

As of October 15, 2016

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11/12/2016

Cash Basis

Type	Date	Num	Name	Memo	Paid Amount	Balance
102 - CHECKING - 1st NATIONAL BANK						55,887.00
Check	09/06/2016		Intermedia.net	web site	-312.53	55,574.47
Bill Pmt -Check	09/12/2016		COMCAST	8497 10 102 0405279	-59.95	55,514.52
Bill Pmt -Check	09/12/2016		XCEL ENERGY	53-3773936-1	-851.18	54,663.34
Bill Pmt -Check	09/12/2016	3111	BOULDER WATER WELL SERVICE & SUPPLY, INC.		-1,756.50	52,906.84
Bill Pmt -Check	09/12/2016	3112	FLW, INC	Bookkeeping	-460.00	52,446.84
Bill Pmt -Check	09/12/2016	3113	JNB SERVICES, LLC		-490.00	51,956.84
Bill Pmt -Check	09/12/2016	3114	THE LAWN BARBERS		-117.00	51,839.84
Deposit	09/18/2016		DEPOSIT	Deposit	14,083.20	65,923.04
Bill Pmt -Check	09/30/2016		LAFAYETTE WATER	08-0942-01	-18,943.70	46,979.34
Deposit	09/30/2016		DEPOSIT	Deposit	8,871.96	55,851.30
Deposit	09/30/2016			Interest	2.40	55,853.70
Bill Pmt -Check	10/10/2016	3119	BOULDER WATER WELL SERVICE & SUPPLY, INC.		-1,629.00	54,224.70
Bill Pmt -Check	10/10/2016	3120	FLW, INC	Bookkeeping	-435.00	53,789.70
Bill Pmt -Check	10/10/2016	3121	JNB SERVICES, LLC		-245.00	53,544.70
Bill Pmt -Check	10/10/2016	3122	THE LAWN BARBERS		-117.00	53,427.70
Total 102 - CHECKING - 1st NATIONAL BANK					-2,459.30	53,427.70
103 - CASH WITH COUNTY TREASURER						783.10
Check	09/12/2016		Taxes Received		-783.10	0.00
Deposit	09/30/2016		BOULDER COUNTY FINANCE DIVISI	Specific Ownership	871.50	871.50
Check	10/10/2016		Taxes Received		-871.50	0.00
Total 103 - CASH WITH COUNTY TREASURER					-783.10	0.00
106 - COLOTRUST PLUS+						513,061.45
Check	09/12/2016		Taxes Received		783.10	513,844.55
Deposit	09/30/2016			Interest	321.63	514,166.18
Check	10/10/2016		Taxes Received		871.50	515,037.68
Total 106 - COLOTRUST PLUS+					1,976.23	515,037.68
116 - CUSTOMER ACCTS RECEIVABLES						29,503.97
Deposit	09/18/2016		DEPOSIT	Deposit	-14,083.20	15,420.77
Deposit	09/30/2016		DEPOSIT	Deposit	-8,871.96	6,548.81
General Journal	09/30/2016			INACTIVE	23,265.87	29,814.68
Total 116 - CUSTOMER ACCTS RECEIVABLES					310.71	29,814.68
TOTAL					-955.46	598,280.06

EAST BOULDER COUNTY WATER DISTRICT										
USAGE COMPARISONS										
Gallons X1,000										
	CUSTOMER METERS			MAIN METER OUR READING		LAFAYETTE READING		USAGE	COST	
2014	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	523	\$ 6,373.10	\$ 114.00	558	-35	591	\$ 2,811.51	33	\$ 3,561.59	
FEBRUARY	480	\$ 6,350.71	\$ 114.00	524	-44	519	\$ 2,643.75	(5)	\$ 3,706.96	
MARCH	554	\$ 6,458.89	\$ 114.00	580	-26	584	\$ 2,795.20	4	\$ 3,663.69	
APRIL	742	\$ 7,140.85	\$ 114.00	778	-36	1,257	\$ 4,748.85	479	\$ 2,392.00	
MAY	1,715	\$ 10,881.74	\$ 285.00	1,578	137	1,861	\$ 7,073.43	283	\$ 3,808.31	
JUNE	2,713	\$ 19,499.48	\$ 133.00	2,792	-79	3,031	\$ 13,871.72	239	\$ 5,627.76	
JULY	3,345	\$ 25,435.61	\$ 133.00	3,420	-75	3,245	\$ 15,320.40	(175)	\$ 10,115.21	
AUGUST	2,367	\$ 16,492.13	\$ 133.00	2,498	-131	2,198	\$ 8,701.26	(300)	\$ 7,790.87	
SEPTEMBER	1,767	\$ 12,662.65	\$ 114.00	1,833	-66	1,498	\$ 5,656.30	(335)	\$ 7,006.35	
OCTOBER	1,178	\$ 9,780.26	\$ 95.00	1,174	4	1,010	\$ 4,025.70	(164)	\$ 5,754.56	
NOVEMBER	600	\$ 6,822.14	\$ 95.00	664	-64	622	\$ 2,894.86	(42)	\$ 3,927.28	
DECEMBER	518	\$ 6,600.63	\$ 95.00	577	-59	585	\$ 2,975.01	8	\$ 3,625.62	
TOTAL	16,502	\$ 134,498.19	\$ 1,539.00	16,976	-474	17,001	\$ 73,517.99	25	\$ 60,980.20	
2015	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	527	\$ 6,873.74	\$ 95.00	620	-93	670	\$ 3,189.86	50	\$ 3,683.88	
FEBRUARY	469	\$ 6,802.02	\$ 95.00	538	-69	537	\$ 2,857.41	(1)	\$ 3,944.61	
MARCH	569	\$ 7,119.00	\$ 95.00	678	-109	850	\$ 3,749.66	172	\$ 3,369.34	
APRIL	877	\$ 8,538.71	\$ 95.00	873	4	757	\$ 3,460.43	(116)	\$ 5,078.28	
MAY	710	\$ 7,703.38	\$ 95.00	728	-18	881	\$ 3,846.07	153	\$ 3,857.31	
JUNE	1,872	\$ 14,668.98	\$ 95.00	1,646	226	2,172	\$ 8,959.92	526	\$ 5,709.06	
JULY	2,543	\$ 19,720.38	\$ 95.00	2,183	360	3,035	\$ 14,420.21	852	\$ 5,300.17	
AUGUST	3,116	\$ 24,159.92	\$ 95.00	3,172	-56	2,867	\$ 13,178.69	(305)	\$ 10,981.23	
SEPTEMBER	2,902	\$ 22,088.08	\$ 95.00	2,976	-74	2,413	\$ 10,268.55	(563)	\$ 11,819.53	
OCTOBER	1,472	\$ 11,643.89	\$ 95.00	1,567	-95	918	\$ 3,961.14	(649)	\$ 7,682.75	
NOVEMBER	570	\$ 7,305.07	\$ 95.00	659	-89	600	\$ 3,011.76	(59)	\$ 4,293.31	
DECEMBER	479	\$ 6,792.50	\$ 95.00	575	-96	548	\$ 2,884.36	(27)	\$ 3,908.14	
TOTAL	16,106	\$ 143,415.67	\$ 1,140.00	16,215	-109	16,248	\$ 73,788.06	33	\$ 69,627.61	
2016	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	482	\$ 6,874.38	\$ 95.00	594	-112	542	\$ 2,869.66	(52)	\$ 4,004.72	
FEBRUARY	420	\$ 6,771.70	\$ 95.00	526	-106	570	\$ 2,938.26	44	\$ 3,833.44	
MARCH	604	\$ 7,250.95	\$ 95.00	711	-107	802	\$ 3,778.86	91	\$ 3,472.09	
APRIL	516	\$ 6,939.60	\$ 95.00	640	-124	622	\$ 3,216.86	(18)	\$ 3,722.74	
MAY	969	\$ 8,598.45	\$ 95.00	1,117	-148	1,858	\$ 7,791.50	741	\$ 806.95	
JUNE	2,698	\$ 20,487.44	\$ 95.00	2,813	-115	3,389	\$ 17,891.56	576	\$ 2,595.88	
JULY	3,775	\$ 32,336.30	\$ 99.75	3,846	-71	3,394	\$ 17,930.36	(452)	\$ 14,405.94	
AUGUST	3,162	\$ 26,377.67	\$ 99.75	3,263	-101	3,541	\$ 18,943.70	278	\$ 7,433.97	
SEPTEMBER	2,879	\$ 23,599.68	\$ 99.75	2,962	-83	2,510	\$ 11,293.34	(452)	\$ 12,306.34	
OCTOBER					0			-	\$ -	
NOVEMBER					0			-	\$ -	
DECEMBER					0			-	\$ -	
TOTAL	15,505	\$ 139,236.17	\$ 869.25	16,472	-967	17,228	\$ 86,654.10	756	\$ 52,582.07	