

EAST BOULDER COUNTY WATER DISTRICT

Balance Sheet

As of October 31, 2016

12/10/16

	Oct 31, 16	Sep 30, 16	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
102 · CHECKING - 1st NATIONAL BANK	66,249.12	55,853.70	10,395.42
103 · CASH WITH COUNTY TREASURER	821.24	871.50	(50.26)
106 · COLOTRUST PLUS+	515,393.34	514,166.18	1,227.16
Total Checking/Savings	582,463.70	570,891.38	11,572.32
Other Current Assets			
116 · CUSTOMER ACCTS RECEIVABLES	20,193.59	29,814.68	(9,621.09)
117 · PROPERTY TAXES RECEIVABLE	2.21	2.21	0.00
Total Other Current Assets	20,195.80	29,816.89	(9,621.09)
Total Current Assets	602,659.50	600,708.27	1,951.23
Other Assets			
140 · PROPERTY ASSETS			
141 · DISTRIBUTION SYSTEM	2,095,089.67	2,095,089.67	0.00
145 · ACCUMULATED DEPRECIATION	(493,025.46)	(493,025.46)	0.00
Total 140 · PROPERTY ASSETS	1,602,064.21	1,602,064.21	0.00
151 · SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 · ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 · ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
Total Other Assets	3,295,821.21	3,295,821.21	0.00
TOTAL ASSETS	3,898,480.71	3,896,529.48	1,951.23
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
202 · ACCOUNTS PAYABLE	10,660.21	16,593.73	(5,933.52)
Total Accounts Payable	10,660.21	16,593.73	(5,933.52)
Other Current Liabilities			
215 · BOND INTEREST PAYABLE	11,304.70	9,043.76	2,260.94
216 · CURRENT PORTION LONG-TERM DEBT	160,000.00	160,000.00	0.00
217 · DEFERRED REVENUE	2.21	2.21	0.00
Total Other Current Liabilities	171,306.91	169,045.97	2,260.94
Total Current Liabilities	181,967.12	185,639.70	(3,672.58)
Long Term Liabilities			
231 · BONDS PAYABLE	855,000.00	855,000.00	0.00
232 · LESS CURRENT PORTION	(160,000.00)	(160,000.00)	0.00
233 · BOND PREMIUM	4,491.26	4,661.36	(170.10)
234 · DEFERRED LOSS ON BOND REFUNDING	(2,369.00)	(2,369.00)	0.00
Total Long Term Liabilities	697,122.26	697,292.36	(170.10)
Total Liabilities	879,089.38	882,932.06	(3,842.68)
Equity			
280 · NET ASSETS	2,476,428.02	2,476,428.02	0.00
282 · BOARD DESIGNATED RESERVES			
283 · DESIGNATED DEBT SERVICE RESERVE	808.83	808.83	0.00
284 · DESIGNATED CAPITAL RESERVE	162,341.03	162,341.03	0.00
285 · OPERATING RESERVES	179,581.58	179,581.58	0.00
286 · DESIGNATED EMERGENCY RESERVE	4,459.53	4,459.53	0.00
Total 282 · BOARD DESIGNATED RESERVES	347,190.97	347,190.97	0.00

EAST BOULDER COUNTY WATER DISTRICT

Balance Sheet

As of October 31, 2016

12/10/16

	Oct 31, 16	Sep 30, 16	\$ Change
Net Income	195,772.34	189,978.43	5,793.91
Total Equity	3,019,391.33	3,013,597.42	5,793.91
TOTAL LIABILITIES & EQUITY	<u>3,898,480.71</u>	<u>3,896,529.48</u>	<u>1,951.23</u>

EAST BOULDER COUNTY WATER DISTRICT Income & Expenses - Annual Budget vs. YTD Actual

January through October 2016

	Jan - Oct 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
410 · STANDBY FEE	969.00	1,140.00	(171.00)	85.0%
415 · WATER REVENUE	153,879.16	160,000.00	(6,120.84)	96.2%
420 · OTHER FEES & CHARGES	388.06	350.00	38.06	110.9%
441 · TAX REVENUE	187,297.79	187,300.00	(2.21)	100.0%
442 · OTHER TAX REVENUE	7,595.54	10,000.00	(2,404.46)	76.0%
465 · INTEREST ON DEPOSITS	2,352.15	600.00	1,752.15	392.0%
466 · INTEREST ON DS FUNDS	76.50	153.00	(76.50)	50.0%
475 · INCLUSION	(201.00)			
Total Income	352,357.20	359,543.00	(7,185.80)	98.0%
Expense				
510 · AUDIT	750.00	1,000.00	(250.00)	75.0%
515 · BANK CHARGES	0.00	100.00	(100.00)	0.0%
520 · BOOKKEEPING	4,230.00	5,500.00	(1,270.00)	76.9%
524 · DIRECTORS' FEES	2,500.00	3,000.00	(500.00)	83.3%
525 · DUES & SUBSCRIPTIONS	406.21	500.00	(93.79)	81.2%
530 · ELECTION EXPENSE	171.36	300.00	(128.64)	57.1%
535 · INSURANCE	2,503.00	2,750.00	(247.00)	91.0%
536 · WORKERS' COMP INSURANCE	320.00	250.00	70.00	128.0%
537 · IT CONSULTANT	3,920.00	2,500.00	1,420.00	156.8%
545 · LEGAL	0.00	1,000.00	(1,000.00)	0.0%
550 · MAINTENANCE and REPAIRS	1,204.75	20,000.00	(18,795.25)	6.0%
552 · SYSTEM OPERATIONS	7,316.50	12,000.00	(4,683.50)	61.0%
555 · MEETING EXPENSE	800.00	800.00	0.00	100.0%
557 · METER READING	1,977.50	2,300.00	(322.50)	86.0%
558 · RADIO READ METERS	426.71	2,000.00	(1,573.29)	21.3%
559 · RADIO READ SOFTWARE	1,893.15			
560 · MISC EXPENSE	0.00	2,000.00	(2,000.00)	0.0%
562 · WEB SITE EXPENSE	604.08	500.00	104.08	120.8%
565 · OFFICE EXPENSE	1,201.52	1,750.00	(548.48)	68.7%
580 · UTILITIES	6,296.66	9,000.00	(2,703.34)	70.0%
585 · WATER PURCHASE	91,921.98	88,000.00	3,921.98	104.5%
587 · WATER TESTING	4,221.81	2,200.00	2,021.81	191.9%
610 · TREASURER'S FEES	2,811.24	2,810.00	1.24	100.0%
615 · DS BANK CHARGES	200.00	200.00	0.00	100.0%
620 · INTEREST ON BONDS	22,609.39	26,698.00	(4,088.61)	84.7%
621 · BOND RETIREMENT PREMIUM	(1,701.00)	340.00	(2,041.00)	83.3%
622 · BOND PRINCIPAL	0.00	160,000.00	(160,000.00)	0.0%
800 · CAPITAL EXPENSE				
818 · CONSTRUCTION	0.00	10,000.00	(10,000.00)	0.0%
820 · ENGINEERING	0.00	1,000.00	(1,000.00)	0.0%
Total 800 · CAPITAL EXPENSE	0.00	11,000.00	(11,000.00)	0.0%
Total Expense	156,584.86	356,117.00	(199,532.14)	44.0%
Net Ordinary Income	195,772.34	3,426.00	192,346.34	5,714.3%
Other Income/Expense				
Other Income				
470 · TAP FEES	0.00	34,077.00	(34,077.00)	0.0%
575 · LAFAYETTE TAPS	0.00	(31,877.00)	31,877.00	0.0%
825 · FROM (TO) DEBT SERVICE RESERVES	0.00	214.00	(214.00)	0.0%
Total Other Income	0.00	2,414.00	(2,414.00)	0.0%
Other Expense				
826 · TRANS TO (FROM) RESERVES	0.00	5,840.00	(5,840.00)	0.0%
Total Other Expense	0.00	5,840.00	(5,840.00)	0.0%
Net Other Income	0.00	(3,426.00)	3,426.00	0.0%
Net Income	195,772.34	0.00	195,772.34	100.0%

EAST BOULDER COUNTY WATER DISTRICT

Profit & Loss YTD Comparison

January through July 2016

09/11/16

	Jan - Jul 16	Jan - Jul 15
Ordinary Income/Expense		
Income		
410 · STANDBY FEE	669.75	665.00
415 · WATER REVENUE	89,258.82	71,426.43
420 · OTHER FEES & CHARGES	181.55	197.88
441 · TAX REVENUE	187,297.79	171,347.67
442 · OTHER TAX REVENUE	5,132.79	5,323.56
465 · INTEREST ON DEPOSITS	1,352.87	291.31
466 · INTEREST ON DS FUNDS	76.50	98.00
Total Income	283,970.07	249,349.85
Expense		
510 · AUDIT	750.00	750.00
520 · BOOKKEEPING	2,960.00	2,810.00
524 · DIRECTORS' FEES	1,750.00	1,750.00
525 · DUES & SUBSCRIPTIONS	406.21	397.08
530 · ELECTION EXPENSE	171.36	0.00
535 · INSURANCE	2,503.00	2,503.00
536 · WORKERS' COMP INSURANCE	320.00	(159.00)
537 · IT CONSULTANT	2,730.00	1,925.00
545 · LEGAL	0.00	19.00
550 · MAINTENANCE and REPAIRS	853.75	13,600.98
552 · SYSTEM OPERATIONS	5,158.90	6,355.25
555 · MEETING EXPENSE	800.00	800.00
557 · METER READING	1,140.00	1,258.75
558 · RADIO READ METERS	386.81	1,933.00
559 · RADIO READ SOFTWARE	1,893.15	0.00
560 · MISC EXPENSE	0.00	92.13
562 · WEB SITE EXPENSE	231.56	294.49
565 · OFFICE EXPENSE	878.80	843.87
580 · UTILITIES	3,865.84	3,799.65
585 · WATER PURCHASE	56,417.06	40,483.56
587 · WATER TESTING	2,697.50	1,379.00
610 · TREASURER'S FEES	2,811.04	2,567.26
615 · DS BANK CHARGES	200.00	200.00
620 · INTEREST ON BONDS	15,826.57	18,014.07
621 · BOND RETIREMENT PREMIUM	(1,190.70)	(1,355.20)
622 · BOND PRINCIPAL	0.00	0.00
800 · CAPITAL EXPENSE		
816 · METERS & EQUIPMENT	0.00	13,986.28
820 · ENGINEERING	0.00	396.00
Total 800 · CAPITAL EXPENSE	0.00	14,382.28
Total Expense	103,560.85	114,644.17
Net Ordinary Income	180,409.22	134,705.68
Other Income/Expense		
Other Income		
825 · FROM (TO) DEBT SERVICE RESERVES	0.00	5,537.00
Total Other Income	0.00	5,537.00
Net Other Income	0.00	5,537.00
Net Income	180,409.22	140,242.68

EAST BOULDER COUNTY WATER DISTRICT
Cash Transactions
 As of November 14, 2016

Type	Date	Num	Name	Memo	Paid Amount	Balance
102 · CHECKING - 1st NATIONAL BANK						55,853.70
Bill Pmt -Check	10/10/2016	3119	BOULDER WATER WELL SERVICE & S...		-1,629.00	54,224.70
Bill Pmt -Check	10/10/2016	3120	FLW, INC	Bookkeeping	-435.00	53,789.70
Bill Pmt -Check	10/10/2016	3121	JNB SERVICES, LLC		-245.00	53,544.70
Bill Pmt -Check	10/10/2016	3122	THE LAWN BARBERS		-117.00	53,427.70
Deposit	10/17/2016		DEPOSIT	Deposit	14,129.94	67,557.64
Bill Pmt -Check	10/19/2016		COMCAST	8497 10 102 0405279	-59.95	67,497.69
Bill Pmt -Check	10/20/2016		XCEL ENERGY	53-3773936-1	-774.44	66,723.25
Deposit	10/31/2016		DEPOSIT	Deposit	10,816.63	77,539.88
Deposit	10/31/2016			Interest	2.58	77,542.46
Bill Pmt -Check	10/31/2016		LAFAYETTE WATER	08-0942-01	-11,293.34	66,249.12
Bill Pmt -Check	11/14/2016	3123	ARROW OFFICE PRODUCTS	ENVELOPES	-227.76	66,021.36
Bill Pmt -Check	11/14/2016	3124	BOULDER WATER WELL SERVICE & S...		-1,173.81	64,847.55
Bill Pmt -Check	11/14/2016	3125	FLW, INC	Bookkeeping	-400.00	64,447.55
Bill Pmt -Check	11/14/2016	3126	JNB SERVICES, LLC		-227.50	64,220.05
Bill Pmt -Check	11/14/2016	3127	LYONS GADDIS	9296-0000M	-201.00	64,019.05
Bill Pmt -Check	11/14/2016	3128	PRAIRIE MOUNTAIN PUBLISHING, LLP	101697	-69.96	63,949.09
Bill Pmt -Check	11/14/2016	3129	THE LAWN BARBERS	FINAL FOR SEASON	-117.00	63,832.09
Total 102 · CHECKING - 1st NATIONAL BANK					7,978.39	63,832.09
103 · CASH WITH COUNTY TREASURER						871.50
Check	10/10/2016		Taxes Received		-871.50	0.00
Deposit	10/31/2016		BOULDER COUNTY FINANCE DIVISION	Specific Ownership	821.24	821.24
Check	11/10/2016		Taxes Received		-821.24	0.00
Total 103 · CASH WITH COUNTY TREASURER					-871.50	0.00
106 · COLOTRUST PLUS+						514,166.18
Check	10/10/2016		Taxes Received		871.50	515,037.68
Deposit	10/31/2016			Interest	355.66	515,393.34
Check	11/10/2016		Taxes Received		821.24	516,214.58
Total 106 · COLOTRUST PLUS+					2,048.40	516,214.58
116 · CUSTOMER ACCTS RECEIVABLES						29,814.68
Deposit	10/17/2016		DEPOSIT	Deposit	-14,129.94	15,684.74
Deposit	10/31/2016		DEPOSIT	Deposit	-10,816.63	4,868.11
General Journal	10/31/2016	Billing		MONTHLY BILLING	15,325.48	20,193.59
Total 116 · CUSTOMER ACCTS RECEIVABLES					-9,621.09	20,193.59
TOTAL					-465.80	600,240.26

EAST BOULDER COUNTY WATER DISTRICT										
USAGE COMPARISONS										
Gallons X1,000										
	CUSTOMER METERS			MAIN METER OUR READING		LAFAYETTE READING		USAGE	COST	
2014	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	523	\$ 6,373.10	\$ 114.00	558	-35	591	\$ 2,811.51	33	\$ 3,561.59	
FEBRUARY	480	\$ 6,350.71	\$ 114.00	524	-44	519	\$ 2,643.75	(5)	\$ 3,706.96	
MARCH	554	\$ 6,458.89	\$ 114.00	580	-26	584	\$ 2,795.20	4	\$ 3,663.69	
APRIL	742	\$ 7,140.85	\$ 114.00	778	-36	1,257	\$ 4,748.85	479	\$ 2,392.00	
MAY	1,715	\$ 10,881.74	\$ 285.00	1,578	137	1,861	\$ 7,073.43	283	\$ 3,808.31	
JUNE	2,713	\$ 19,499.48	\$ 133.00	2,792	-79	3,031	\$ 13,871.72	239	\$ 5,627.76	
JULY	3,345	\$ 25,435.61	\$ 133.00	3,420	-75	3,245	\$ 15,320.40	(175)	\$ 10,115.21	
AUGUST	2,367	\$ 16,492.13	\$ 133.00	2,498	-131	2,198	\$ 8,701.26	(300)	\$ 7,790.87	
SEPTEMBER	1,767	\$ 12,662.65	\$ 114.00	1,833	-66	1,498	\$ 5,656.30	(335)	\$ 7,006.35	
OCTOBER	1,178	\$ 9,780.26	\$ 95.00	1,174	4	1,010	\$ 4,025.70	(164)	\$ 5,754.56	
NOVEMBER	600	\$ 6,822.14	\$ 95.00	664	-64	622	\$ 2,894.86	(42)	\$ 3,927.28	
DECEMBER	518	\$ 6,600.63	\$ 95.00	577	-59	585	\$ 2,975.01	8	\$ 3,625.62	
TOTAL	16,502	\$ 134,498.19	\$ 1,539.00	16,976	-474	17,001	\$ 73,517.99	25	\$ 60,980.20	
2015	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	527	\$ 6,873.74	\$ 95.00	620	-93	670	\$ 3,189.86	50	\$ 3,683.88	
FEBRUARY	469	\$ 6,802.02	\$ 95.00	538	-69	537	\$ 2,857.41	(1)	\$ 3,944.61	
MARCH	569	\$ 7,119.00	\$ 95.00	678	-109	850	\$ 3,749.66	172	\$ 3,369.34	
APRIL	877	\$ 8,538.71	\$ 95.00	873	4	757	\$ 3,460.43	(116)	\$ 5,078.28	
MAY	710	\$ 7,703.38	\$ 95.00	728	-18	881	\$ 3,846.07	153	\$ 3,857.31	
JUNE	1,872	\$ 14,668.98	\$ 95.00	1,646	226	2,172	\$ 8,959.92	526	\$ 5,709.06	
JULY	2,543	\$ 19,720.38	\$ 95.00	2,183	360	3,035	\$ 14,420.21	852	\$ 5,300.17	
AUGUST	3,116	\$ 24,159.92	\$ 95.00	3,172	-56	2,867	\$ 13,178.69	(305)	\$ 10,981.23	
SEPTEMBER	2,902	\$ 22,088.08	\$ 95.00	2,976	-74	2,413	\$ 10,268.55	(563)	\$ 11,819.53	
OCTOBER	1,472	\$ 11,643.89	\$ 95.00	1,567	-95	918	\$ 3,961.14	(649)	\$ 7,682.75	
NOVEMBER	570	\$ 7,305.07	\$ 95.00	659	-89	600	\$ 3,011.76	(59)	\$ 4,293.31	
DECEMBER	479	\$ 6,792.50	\$ 95.00	575	-96	548	\$ 2,884.36	(27)	\$ 3,908.14	
TOTAL	16,106	\$ 143,415.67	\$ 1,140.00	16,215	-109	16,248	\$ 73,788.06	33	\$ 69,627.61	
2016	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	482	\$ 6,874.38	\$ 95.00	594	-112	542	\$ 2,869.66	(52)	\$ 4,004.72	
FEBRUARY	420	\$ 6,771.70	\$ 95.00	526	-106	570	\$ 2,938.26	44	\$ 3,833.44	
MARCH	604	\$ 7,250.95	\$ 95.00	711	-107	802	\$ 3,778.86	91	\$ 3,472.09	
APRIL	516	\$ 6,939.60	\$ 95.00	640	-124	622	\$ 3,216.86	(18)	\$ 3,722.74	
MAY	969	\$ 8,598.45	\$ 95.00	1,117	-148	1,858	\$ 7,791.50	741	\$ 806.95	
JUNE	2,698	\$ 20,487.44	\$ 95.00	2,813	-115	3,389	\$ 17,891.56	576	\$ 2,595.88	
JULY	3,775	\$ 32,336.30	\$ 99.75	3,846	-71	3,394	\$ 17,930.36	(452)	\$ 14,405.94	
AUGUST	3,162	\$ 26,377.67	\$ 99.75	3,263	-101	3,541	\$ 18,943.70	278	\$ 7,433.97	
SEPTEMBER	2,879	\$ 23,599.68	\$ 99.75	2,962	-83	2,510	\$ 11,293.34	(452)	\$ 12,306.34	
OCTOBER	1,852	\$ 15,156.92	\$ 99.75	1,909	-57	1,252	\$ 5,267.88	(657)	\$ 9,889.04	
NOVEMBER	762	\$ 8,042.32	\$ 99.75	800	-38			(800)	\$ 8,042.32	
DECEMBER					0			-	\$ -	
TOTAL	18,119	\$ 162,435.41	\$ 1,068.75	19,181	-1,062	18,480	\$ 91,921.98	(701)	\$ 70,513.43	