

EAST BOULDER COUNTY WATER DISTRICT

RESOLUTION 2016-B1

A COMBINED RESOLUTION CONCERNING THE ADOPTION OF A BUDGET AND APPROPRIATION OF FUNDS FOR SUCH BUDGET FOR FISCAL YEAR 2017.

A. A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE EAST BOULDER COUNTY WATER DISTRICT FOR THE CALENDER YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2017 AND ENDING ON THE LAST DAY OF DECEMBER 2017.

WHEREAS, The District’s Budget Officer submitted a proposed Budget to the Board of Directors on October 10, 2016, for its consideration, and;

WHEREAS, upon due and proper notice, published in accordance with the law, said proposed Budget was open for inspection by the public at a designated place, a public hearing was held on November 14, 2016 and interested taxpayers were given the opportunity to file or register any objections to said proposed Budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the Budget remains in balance, as required by law;

NOW, THEREFORE, BE IT RESOLVED BY THE Board of Directors of East Boulder County Water District:

Section 1. That estimated expenditures for each fund are as follows:

WATER ENTERPRISE FUND	\$187,547
DEBT SERVICE FUND	\$192,909

Section 2. That the estimated revenues for each fund are as follows:

WATER ENTERPRISE FUND

From sources other than general property tax	<u>\$187,547</u>
TOTAL	\$187,547

DEBT SERVICE FUND

From appropriated surpluses	\$ 234
From sources other than general property tax	\$ 175
From the general property tax levy	<u>\$192,500</u>
TOTAL	\$192,909

