



EAST BOULDER COUNTY WATER DISTRICT

P.O. Box 18641, BOULDER, COLORADO 80308-1641
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BUDGET MESSAGE – 2017 BUDGET YEAR

Water Enterprise Fund:

East Boulder County Water District accounts for its financial operations as a proprietary fund. Assets, liabilities, revenues and expenses are recognized on the accrual basis. Under the accrual basis, revenues are recognized in the accounting period in which they become measurable; expenses are recognized in the period incurred, if measurable.

East Boulder County Water District was established in 2000 to provide water to homes in unincorporated Boulder County that had previously been served by private wells or community wells. The District now provides water service to 134 homes. The primary source of revenue is the sale of water. Pre-treated water is purchased from The City of Lafayette and distributed through District-owned lines and meters. Each customer is charged a monthly fee over and above their water usage, which is used to pay operating expenses. There is no property tax levy for operations.

The District contracts out the bookkeeping duties, meter reading, operations and maintenance. The only facilities owned by the District are a pump house and underground storage tanks.

No major constructions or maintenance projects are planned for 2017.

MARK A. JOHNS
PRESIDENT
TREASURER

RICHARD MOELLER
VICE-PRESIDENT

ROBERT CHAMP
SECRETARY

YVONNE GATES
DIRECTOR

BILL HOFGARD
DIRECTOR

EAST BOULDER COUNTY WATER DISTRICT (07071)			
WATER ENTERPRISE FUND			
2017 BUDGET			
	2015	2016	PROPOSED
	ACTUAL	ESTIMATE	2017
			BUDGET
=====	=====	=====	=====
OPERATIONS			
BEGINNING FUND BALANCE	\$ 396,754	\$ 406,937	\$ 426,978
REVENUES:			
WATER REVENUE	143,416	163,000	172,000
STANDBY FEE	1,140	1,169	1,197
TAP FEES	0	0	34,077
(LAFAYETTE TAP FEES PAYMENT)	0	0	(31,877)
OTHER TAX REVENUE	9,441	9,000	10,000
OTHER FEES & CHARGES	343	370	350
INTEREST INCOME	658	1,950	1,800
TOTAL REVENUES.....	\$ 154,998	\$ 175,489	\$ 187,547
TOTAL FUNDS AVAILABLE.....	\$ 551,752	\$ 582,426	\$ 614,525
EXPENSES:			
AUDIT	750	750	1,000
BANK CHARGES	0	0	0
BOOKKEEPING LABOR	5,030	5,500	5,500
DIRECTORS' FEES	3,000	3,000	3,000
DUES & SUBSCRIPTIONS	397	406	500
ELECTION EXPENSE	0	171	0
INSURANCE	2,503	2,503	2,750
WORKERS' COMP	(159)	320	350
IT CONSULTANT	3,762	4,800	2,500
RADIO READ METERS	95	500	500
RADIO READ METERS SOFTWARE	1,838	1,893	2,000
LEGAL	19	200	1,000
MAINTENANCE	28,434	2,500	20,000
SYSTEMS OPERATIONS	10,884	10,000	12,000
MEETINGS	800	800	800
METER READING	2,304	2,500	2,500
MISCELLANEOUS	581	500	2,000
WEB SITE EXPENSE	294	605	600
OFFICE	1,253	1,500	1,850
SOFTWARE	0	0	3,000
UTILITIES	6,983	7,500	9,000
LAFAYETTE WATER	73,788	105,000	94,600
WATER TESTING	2,259	4,500	4,500
CAPITAL EXPENSES			
CONSTRUCTION - EQUIPMENT	0	0	10,000
TRANSFER TO CAPITAL RESERVES	0		0
TRANSFER FROM CAPITAL RESERVES	0		0
ENGINEERING	0	0	1,000
EXPENSE SUBTOTAL	144,815	155,448	180,950
TRANSFER TO (FROM) OPERATING RESERVES	10,183	20,041	6,597
TOTAL EXPENSES.....	\$ 154,998	\$ 175,489	\$ 187,547
TOTAL REVENUES OVER EXPENDITURES	\$ -	\$ -	\$ -
ENDING FUND BALANCE.....	\$ 406,937	\$ 426,978	\$ 433,575

CAPITAL RESERVES at Year End	177,213	177,213	177,213
OPERATING RESERVES at Year End	190,592	249,765	256,362