

EAST BOULDER COUNTY WATER DISTRICT

Balance Sheet

03/11/2017

As of January 31, 2017

Jan 31, 17

ASSETS

Current Assets

Checking/Savings

102 · CHECKING - 1st NATIONAL BANK	61,863.26
103 · CASH WITH COUNTY TREASURER	5,386.90
106 · COLOTRUST PLUS+	394,951.87

Total Checking/Savings 462,202.03

Other Current Assets

116 · CUSTOMER ACCTS RECEIVABLES	9,405.42
117 · PROPERTY TAXES RECEIVABLE	187,826.08

Total Other Current Assets 197,231.50

Total Current Assets 659,433.53

Other Assets

140 · PROPERTY ASSETS

141 · DISTRIBUTION SYSTEM	2,095,089.67
145 · ACCUMULATED DEPRECIATION	(534,927.25)

Total 140 · PROPERTY ASSETS 1,560,162.42

151 · SYSTEM INCLUSION FEE 1,693,757.00

152 · ORGANIZATIONAL COSTS 16,932.46

153 · ACCUMULATED AMORTIZATION (16,932.46)

Total Other Assets 3,253,919.42

TOTAL ASSETS 3,913,352.95

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

202 · ACCOUNTS PAYABLE 35,099.74

Total Accounts Payable 35,099.74

Other Current Liabilities

215 · BOND INTEREST PAYABLE 3,655.22

216 · CURRENT PORTION LONG-TERM DEBT 170,000.00

217 · DEFERRED REVENUE 187,826.08

Total Other Current Liabilities 361,481.30

Total Current Liabilities 396,581.04

Long Term Liabilities

231 · BONDS PAYABLE 695,000.00

232 · LESS CURRENT PORTION (170,000.00)

233 · BOND PREMIUM 4,013.56

234 · DEFERRED LOSS ON BOND REFUNDING (1,155.00)

Total Long Term Liabilities 527,858.56

Total Liabilities 924,439.60

Equity

280 · NET ASSETS 2,593,473.76

282 · BOARD DESIGNATED RESERVES

283 · DESIGNATED DEBT SERVICE RESERVE 591.65

284 · DESIGNATED CAPITAL RESERVE 162,341.03

285 · OPERATING RESERVES 216,134.25

286 · DESIGNATED EMERGENCY RESERVE 5,512.00

Total 282 · BOARD DESIGNATED RESERVES 384,578.93

Net Income 10,860.66

Total Equity 2,988,913.35

TOTAL LIABILITIES & EQUITY 3,913,352.95

EAST BOULDER COUNTY WATER DISTRICT
Income & Expenses - Annual Budget vs. YTD Actual

4:00 PM

03/11/2017

January 2017

Accrual Basis

	Jan 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
410 · STANDBY FEE	99.75	1,197.00	(1,097.25)	8.33%
415 · WATER REVENUE	8,028.37	172,000.00	(163,971.63)	4.67%
420 · OTHER FEES & CHARGES	(1.79)	350.00	(351.79)	(0.51%)
441 · TAX REVENUE	4,673.92	192,500.00	(187,826.08)	2.43%
442 · OTHER TAX REVENUE	783.09	10,000.00	(9,216.91)	7.83%
465 · INTEREST ON DEPOSITS	293.01	1,800.00	(1,506.99)	16.28%
466 · INTEREST ON DS FUNDS	14.58	175.00	(160.42)	8.33%
480 · INFRASTRUCTURE EQUITY	4,472.14			
Total Income	18,363.07	378,022.00	(359,658.93)	4.86%
Expense				
510 · AUDIT	0.00	1,000.00	(1,000.00)	0.0%
520 · BOOKKEEPING	520.00	5,500.00	(4,980.00)	9.46%
524 · DIRECTORS' FEES	250.00	3,000.00	(2,750.00)	8.33%
525 · DUES & SUBSCRIPTIONS	412.45	500.00	(87.55)	82.49%
535 · INSURANCE	2,503.00	2,750.00	(247.00)	91.02%
536 · WORKERS' COMP INSURANCE	344.00	350.00	(6.00)	98.29%
537 · IT CONSULTANT	560.00	2,500.00	(1,940.00)	22.4%
545 · LEGAL	6.00	1,000.00	(994.00)	0.6%
550 · MAINTENANCE and REPAIRS	(3,188.05)	20,000.00	(23,188.05)	(15.94%)
552 · SYSTEM OPERATIONS	1,162.50	12,000.00	(10,837.50)	9.69%
555 · MEETING EXPENSE	800.00	800.00	0.00	100.0%
557 · METER READING	190.00	2,500.00	(2,310.00)	7.6%
558 · RADIO READ METERS	0.00	500.00	(500.00)	0.0%
559 · RADIO READ SOFTWARE	0.00	2,000.00	(2,000.00)	0.0%
560 · MISC EXPENSE	0.00	2,000.00	(2,000.00)	0.0%
562 · WEB SITE EXPENSE	0.00	600.00	(600.00)	0.0%
565 · OFFICE EXPENSE	20.68	1,850.00	(1,829.32)	1.12%
577 · SOFTWARE UPDATE	0.00	3,000.00	(3,000.00)	0.0%
580 · UTILITIES	380.69	9,000.00	(8,619.31)	4.23%
585 · WATER PURCHASE	3,494.42	94,600.00	(91,105.58)	3.69%
587 · WATER TESTING	286.50	4,500.00	(4,213.50)	6.37%
610 · TREASURER'S FEES	70.11	2,888.00	(2,817.89)	2.43%
615 · DS BANK CHARGES	0.00	200.00	(200.00)	0.0%
620 · INTEREST ON BONDS	1,827.61	21,471.00	(19,643.39)	8.51%
621 · BOND RETIREMENT PREMIUM	(137.50)	(1,650.00)	1,512.50	8.33%
622 · BOND PRINCIPAL	0.00	170,000.00	(170,000.00)	0.0%
800 · CAPITAL EXPENSE				
818 · CONSTRUCTION	0.00	10,000.00	(10,000.00)	0.0%
820 · ENGINEERING	0.00	1,000.00	(1,000.00)	0.0%
Total 800 · CAPITAL EXPENSE	0.00	11,000.00	(11,000.00)	0.0%
Total Expense	9,502.41	373,859.00	(364,356.59)	2.54%
Net Ordinary Income	8,860.66	4,163.00	4,697.66	212.84%
Other Income/Expense				
Other Income				
470 · TAP FEES	30,457.00	34,077.00	(3,620.00)	89.38%
575 · LAFAYETTE TAPS	(28,457.00)	(31,877.00)	3,420.00	89.27%
825 · FROM (TO) DEBT SERVICE RESERVES	0.00	234.00	(234.00)	0.0%
Total Other Income	2,000.00	2,434.00	(434.00)	82.17%
Other Expense				
826 · TRANS TO (FROM) RESERVES	0.00	6,597.00	(6,597.00)	0.0%
Total Other Expense	0.00	6,597.00	(6,597.00)	0.0%
Net Other Income	2,000.00	(4,163.00)	6,163.00	(48.04%)
Net Income	10,860.66	0.00	10,860.66	100.0%

EAST BOULDER COUNTY WATER DISTRICT**Profit & Loss YTD Comparison**

03/11/2017

January 2017

	Jan 17	Jan 16
Ordinary Income/Expense		
Income		
410 · STANDBY FEE	99.75	95.00
415 · WATER REVENUE	8,028.37	6,874.38
420 · OTHER FEES & CHARGES	(1.79)	19.96
441 · TAX REVENUE	4,673.92	4,278.57
442 · OTHER TAX REVENUE	783.09	486.78
465 · INTEREST ON DEPOSITS	293.01	108.36
466 · INTEREST ON DS FUNDS	14.58	12.75
480 · INFRASTRUCTURE EQUITY	4,472.14	0.00
Total Income	18,363.07	11,875.80
Expense		
520 · BOOKKEEPING	520.00	400.00
524 · DIRECTORS' FEES	250.00	250.00
525 · DUES & SUBSCRIPTIONS	412.45	406.21
530 · ELECTION EXPENSE	0.00	15.00
535 · INSURANCE	2,503.00	2,503.00
536 · WORKERS' COMP INSURANCE	344.00	346.00
537 · IT CONSULTANT	560.00	192.50
545 · LEGAL	6.00	0.00
550 · MAINTENANCE and REPAIRS	(3,188.05)	0.00
552 · SYSTEM OPERATIONS	1,162.50	902.50
555 · MEETING EXPENSE	800.00	800.00
557 · METER READING	190.00	190.00
558 · RADIO READ METERS	0.00	311.76
562 · WEB SITE EXPENSE	0.00	69.99
565 · OFFICE EXPENSE	20.68	197.85
580 · UTILITIES	380.69	369.78
585 · WATER PURCHASE	3,494.42	2,869.66
587 · WATER TESTING	286.50	239.00
610 · TREASURER'S FEES	70.11	64.18
620 · INTEREST ON BONDS	1,827.61	2,260.94
621 · BOND RETIREMENT PREMIUM	(137.50)	(170.10)
Total Expense	9,502.41	12,218.27
Net Ordinary Income	8,860.66	(342.47)
Other Income/Expense		
Other Income		
470 · TAP FEES	30,457.00	0.00
575 · LAFAYETTE TAPS	(28,457.00)	0.00
Total Other Income	2,000.00	0.00
Net Other Income	2,000.00	0.00
Net Income	10,860.66	(342.47)

EAST BOULDER COUNTY WATER DISTRICT

Cash Transactions

As of February 13, 2017

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03/11/2017

Cash Basis

Type	Date	Num	Name	Memo	Paid Amount	Balance
102 - CHECKING - 1st NATIONAL BANK						22,028.70
Check	01/03/2017		SDA	2017 DUES	-412.45	21,616.25
Bill Pmt -Check	01/09/2017	3146	BOULDER WATER WELL SERVICE & SUPPLY, INC.		-972.11	20,644.14
Bill Pmt -Check	01/09/2017	3147	FLW, INC	Bookkeeping	-540.00	20,104.14
Bill Pmt -Check	01/09/2017	3148	JNB SERVICES, LLC		-717.50	19,386.64
Bill Pmt -Check	01/09/2017	3149	LYONS GADDIS	9296-0000M	-453.85	18,932.79
Check	01/09/2017	3150	St. Ambrose Episcopal Church	Meeting Room	-800.00	18,132.79
Deposit	01/15/2017		DEPOSIT	Deposit	3,324.97	21,457.76
Bill Pmt -Check	01/23/2017		COMCAST	8497 10 102 0405279	-59.95	21,397.81
Bill Pmt -Check	01/23/2017		LAFAYETTE WATER	08-0942-01	-3,177.13	18,220.68
Bill Pmt -Check	01/23/2017		XCEL ENERGY	53-3773936-1	-328.58	17,892.10
Deposit	01/25/2017			TAP	38,414.14	56,306.24
Deposit	01/31/2017		DEPOSIT	Deposit	5,555.86	61,862.10
Deposit	01/31/2017			Interest	1.16	61,863.26
Check	02/09/2017		AVG	Internet Security	-83.99	61,779.27
Bill Pmt -Check	02/12/2017		COMCAST	8497 10 102 0405279	-59.95	61,719.32
Bill Pmt -Check	02/12/2017		XCEL ENERGY	53-3773936-1	-320.74	61,398.58
Bill Pmt -Check	02/13/2017	3151	BOULDER WATER WELL SERVICE & SUPPLY, INC.		-1,935.95	59,462.63
Bill Pmt -Check	02/13/2017	3152	CUMMINS ROCKY MOUNTAIN LLC	CUST #6307217	-843.00	58,619.63
Bill Pmt -Check	02/13/2017	3153	FLW, INC	Bookkeeping	-520.00	58,099.63
Bill Pmt -Check	02/13/2017	3154	JNB SERVICES, LLC		-297.50	57,802.13
Bill Pmt -Check	02/13/2017	3155	LAFAYETTE TAP	630 PARAGON DR	-28,457.00	29,345.13
Bill Pmt -Check	02/13/2017	3156	LYONS GADDIS	9296-0000M	-6.00	29,339.13
Bill Pmt -Check	02/13/2017	3157	PRAIRIE MOUNTAIN MEDIA	101697	-20.68	29,318.45
Total 102 - CHECKING - 1st NATIONAL BANK					7,289.75	29,318.45
103 - CASH WITH COUNTY TREASURER						871.65
Check	01/10/2017		Taxes Received		-871.65	0.00
Deposit	01/31/2017		BOULDER COUNTY FINANCE DIVIS	Deposit	5,386.90	5,386.90
Check	02/10/2017		Taxes Received		-5,386.90	0.00
Total 103 - CASH WITH COUNTY TREASURER					-871.65	0.00
106 - COLOTRUST PLUS+						393,773.79
Check	01/10/2017		Taxes Received		871.65	394,645.44
Deposit	01/31/2017			Interest	306.43	394,951.87
Check	02/10/2017		Taxes Received		5,386.90	400,338.77
Total 106 - COLOTRUST PLUS+					6,564.98	400,338.77
116 - CUSTOMER ACCTS RECEIVABLES						10,159.92
Deposit	01/15/2017		DEPOSIT	Deposit	-3,324.97	6,834.95
Deposit	01/31/2017		DEPOSIT	Deposit	-5,555.86	1,279.09
General Journal	01/31/2017		Billing	BILLING	8,126.33	9,405.42
Total 116 - CUSTOMER ACCTS RECEIVABLES					-754.50	9,405.42
TOTAL					12,228.58	439,062.64

EAST BOULDER COUNTY WATER DISTRICT										
USAGE COMPARISONS										
Gallons X1,000										
	CUSTOMER METERS			MAIN METER OUR READING		LAFAYETTE READING		USAGE	COST	
2015	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	527	\$ 6,873.74	\$ 95.00	620	-93	670	\$ 3,189.86	50	\$ 3,683.88	
FEBRUARY	469	\$ 6,802.02	\$ 95.00	538	-69	537	\$ 2,857.41	(1)	\$ 3,944.61	
MARCH	569	\$ 7,119.00	\$ 95.00	678	-109	850	\$ 3,749.66	172	\$ 3,369.34	
APRIL	877	\$ 8,538.71	\$ 95.00	873	4	757	\$ 3,460.43	(116)	\$ 5,078.28	
MAY	710	\$ 7,703.38	\$ 95.00	728	-18	881	\$ 3,846.07	153	\$ 3,857.31	
JUNE	1,872	\$ 14,668.98	\$ 95.00	1,646	226	2,172	\$ 8,959.92	526	\$ 5,709.06	
JULY	2,543	\$ 19,720.38	\$ 95.00	2,183	360	3,035	\$ 14,420.21	852	\$ 5,300.17	
AUGUST	3,116	\$ 24,159.92	\$ 95.00	3,172	-56	2,867	\$ 13,178.69	(305)	\$ 10,981.23	
SEPTEMBER	2,902	\$ 22,088.08	\$ 95.00	2,976	-74	2,413	\$ 10,268.55	(563)	\$ 11,819.53	
OCTOBER	1,472	\$ 11,643.89	\$ 95.00	1,567	-95	918	\$ 3,961.14	(649)	\$ 7,682.75	
NOVEMBER	570	\$ 7,305.07	\$ 95.00	659	-89	600	\$ 3,011.76	(59)	\$ 4,293.31	
DECEMBER	479	\$ 6,792.50	\$ 95.00	575	-96	548	\$ 2,884.36	(27)	\$ 3,908.14	
TOTAL	16,106	\$ 143,415.67	\$ 1,140.00	16,215	-109	16,248	\$ 73,788.06	33	\$ 69,627.61	
2016	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	482	\$ 6,874.38	\$ 95.00	594	-112	542	\$ 2,869.66	(52)	\$ 4,004.72	
FEBRUARY	420	\$ 6,771.70	\$ 95.00	526	-106	570	\$ 2,938.26	44	\$ 3,833.44	
MARCH	604	\$ 7,250.95	\$ 95.00	711	-107	802	\$ 3,778.86	91	\$ 3,472.09	
APRIL	516	\$ 6,939.60	\$ 95.00	640	-124	622	\$ 3,216.86	(18)	\$ 3,722.74	
MAY	969	\$ 8,598.45	\$ 95.00	1,117	-148	1,858	\$ 7,791.50	741	\$ 806.95	
JUNE	2,698	\$ 20,487.44	\$ 95.00	2,813	-115	3,389	\$ 17,891.56	576	\$ 2,595.88	
JULY	3,775	\$ 32,336.30	\$ 99.75	3,846	-71	3,394	\$ 17,930.36	(452)	\$ 14,405.94	
AUGUST	3,162	\$ 26,377.67	\$ 99.75	3,263	-101	3,541	\$ 18,943.70	278	\$ 7,433.97	
SEPTEMBER	2,879	\$ 23,599.68	\$ 99.75	2,962	-83	2,510	\$ 11,293.34	(452)	\$ 12,306.34	
OCTOBER	1,852	\$ 15,156.92	\$ 99.75	1,909	-57	1,252	\$ 5,267.88	(657)	\$ 9,889.04	
NOVEMBER	762	\$ 8,042.32	\$ 99.75	800	-38	781	\$ 3,727.71	(19)	\$ 4,314.61	
DECEMBER	596	\$ 8,185.30	\$ 99.75	664	-68	597	\$ 3,177.13	(67)	\$ 5,008.17	
TOTAL	18,715	\$ 170,620.71	\$ 1,168.50	19,845	-1,130	19,858	\$ 98,826.82	13	\$ 71,793.89	
2017	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	567	\$ 8,027.37	\$ 99.75	649	-82	655	\$ 3,494.42	6	\$ 4,532.95	
FEBRUARY					0			-	\$ -	
MARCH					0			-	\$ -	
APRIL					0			-	\$ -	
MAY					0			-	\$ -	
JUNE					0			-	\$ -	
JULY					0			-	\$ -	
AUGUST					0			-	\$ -	
SEPTEMBER					0			-	\$ -	
OCTOBER					0			-	\$ -	
NOVEMBER					0			-	\$ -	
DECEMBER					0			-	\$ -	
TOTAL	567	\$ 8,027.37	\$ 99.75	649	-82	655	\$ 3,494.42	6	\$ 4,532.95	