

EAST BOULDER COUNTY WATER DISTRICT

Balance Sheet

04/09/2017

As of February 28, 2017

	Mar 31, 17	Feb 28, 17	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
102 · CHECKING - 1st NATIONAL BANK	30,800.23	31,133.21	(332.98)
103 · CASH WITH COUNTY TREASURER	61,092.53	0.00	61,092.53
106 · COLOTRUST PLUS+	400,618.43	400,338.77	279.66
Total Checking/Savings	492,511.19	431,471.98	61,039.21
Other Current Assets			
116 · CUSTOMER ACCTS RECEIVABLES	8,734.89	4,105.66	4,629.23
117 · PROPERTY TAXES RECEIVABLE	126,690.58	187,826.08	#####
Total Other Current Assets	135,425.47	191,931.74	#####
Total Current Assets	627,936.66	623,403.72	4,532.94
Other Assets			
140 · PROPERTY ASSETS			
141 · DISTRIBUTION SYSTEM	2,095,089.67	2,095,089.67	0.00
145 · ACCUMULATED DEPRECIATION	(534,927.25)	(534,927.25)	0.00
Total 140 · PROPERTY ASSETS	1,560,162.42	1,560,162.42	0.00
151 · SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 · ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 · ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
Total Other Assets	3,253,919.42	3,253,919.42	0.00
TOTAL ASSETS	3,881,856.08	3,877,323.14	4,532.94
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
202 · ACCOUNTS PAYABLE	7,406.82	3,994.42	3,412.40
Total Accounts Payable	7,406.82	3,994.42	3,412.40
Other Current Liabilities			
215 · BOND INTEREST PAYABLE	5,482.83	3,655.22	1,827.61
216 · CURRENT PORTION LONG-TERM DEBT	170,000.00	170,000.00	0.00
217 · DEFERRED REVENUE	126,690.58	187,826.08	#####
Total Other Current Liabilities	302,173.41	361,481.30	#####
Total Current Liabilities	309,580.23	365,475.72	#####
Long Term Liabilities			
231 · BONDS PAYABLE	695,000.00	695,000.00	0.00
232 · LESS CURRENT PORTION	(170,000.00)	(170,000.00)	0.00
233 · BOND PREMIUM	3,876.06	3,876.06	0.00
234 · DEFERRED LOSS ON BOND REFUNDING	(1,155.00)	(1,155.00)	0.00
Total Long Term Liabilities	527,721.06	527,721.06	0.00
Total Liabilities	837,301.29	893,196.78	#####
Equity			
280 · NET ASSETS	2,593,473.76	2,593,473.76	0.00
282 · BOARD DESIGNATED RESERVES			
283 · DESIGNATED DEBT SERVICE RESERVE	591.65	591.65	0.00
284 · DESIGNATED CAPITAL RESERVE	162,341.03	162,341.03	0.00
285 · OPERATING RESERVES	216,134.25	216,134.25	0.00
286 · DESIGNATED EMERGENCY RESERVE	5,512.00	5,512.00	0.00
Total 282 · BOARD DESIGNATED RESERVES	384,578.93	384,578.93	0.00
Net Income	66,502.10	6,073.67	60,428.43
Total Equity	3,044,554.79	2,984,126.36	60,428.43
TOTAL LIABILITIES & EQUITY	3,881,856.08	3,877,323.14	4,532.94

EAST BOULDER COUNTY WATER DISTRICT
Income & Expenses - Annual Budget vs. YTD Actual

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04/09/2017

January through February 2017

Accrual Basis

	Jan - Mar 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
410 · STANDBY FEE	199.50	1,197.00	(997.50)	16.67%
415 · WATER REVENUE	15,696.70	172,000.00	(156,303.30)	9.13%
420 · OTHER FEES & CHARGES	18.74	350.00	(331.26)	5.35%
441 · TAX REVENUE	65,809.42	192,500.00	(126,690.58)	34.19%
442 · OTHER TAX REVENUE	1,657.15	10,000.00	(8,342.85)	16.57%
465 · INTEREST ON DEPOSITS	574.73	1,800.00	(1,225.27)	31.93%
466 · INTEREST ON DS FUNDS	14.58	175.00	(160.42)	8.33%
480 · INFRASTRUCTURE EQUITY	4,472.14			
Total Income	88,442.96	378,022.00	(289,579.04)	23.4%
Expense				
510 · AUDIT	800.00	1,000.00	(200.00)	80.0%
520 · BOOKKEEPING	990.00	5,500.00	(4,510.00)	18.0%
524 · DIRECTORS' FEES	500.00	3,000.00	(2,500.00)	16.67%
525 · DUES & SUBSCRIPTIONS	412.45	500.00	(87.55)	82.49%
535 · INSURANCE	2,503.00	2,750.00	(247.00)	91.02%
536 · WORKERS' COMP INSURANCE	344.00	350.00	(6.00)	98.29%
537 · IT CONSULTANT	1,015.00	2,500.00	(1,485.00)	40.6%
545 · LEGAL	6.00	1,000.00	(994.00)	0.6%
550 · MAINTENANCE and REPAIRS	1,139.95	20,000.00	(18,860.05)	5.7%
552 · SYSTEM OPERATIONS	2,730.00	12,000.00	(9,270.00)	22.75%
555 · MEETING EXPENSE	800.00	800.00	0.00	100.0%
557 · METER READING	380.00	2,500.00	(2,120.00)	15.2%
558 · RADIO READ METERS	0.00	500.00	(500.00)	0.0%
559 · RADIO READ SOFTWARE	0.00	2,000.00	(2,000.00)	0.0%
560 · MISC EXPENSE	0.00	2,000.00	(2,000.00)	0.0%
562 · WEB SITE EXPENSE	83.99	600.00	(516.01)	14.0%
565 · OFFICE EXPENSE	20.68	1,850.00	(1,829.32)	1.12%
577 · SOFTWARE UPDATE	0.00	3,000.00	(3,000.00)	0.0%
580 · UTILITIES	755.29	9,000.00	(8,244.71)	8.39%
585 · WATER PURCHASE	6,567.64	94,600.00	(88,032.36)	6.94%
587 · WATER TESTING	525.50	4,500.00	(3,974.50)	11.68%
610 · TREASURER'S FEES	987.14	2,888.00	(1,900.86)	34.18%
615 · DS BANK CHARGES	0.00	200.00	(200.00)	0.0%
620 · INTEREST ON BONDS	3,655.22	21,471.00	(17,815.78)	17.02%
621 · BOND RETIREMENT PREMIUM	(275.00)	(1,650.00)	1,375.00	16.67%
622 · BOND PRINCIPAL	0.00	170,000.00	(170,000.00)	0.0%
800 · CAPITAL EXPENSE				
818 · CONSTRUCTION	0.00	10,000.00	(10,000.00)	0.0%
820 · ENGINEERING	0.00	1,000.00	(1,000.00)	0.0%
Total 800 · CAPITAL EXPENSE	0.00	11,000.00	(11,000.00)	0.0%
Total Expense	23,940.86	373,859.00	(349,918.14)	6.4%
Net Ordinary Income	64,502.10	4,163.00	60,339.10	1,549.41%
Other Income/Expense				
Other Income				
470 · TAP FEES	30,457.00	34,077.00	(3,620.00)	89.38%
575 · LAFAYETTE TAPS	(28,457.00)	(31,877.00)	3,420.00	89.27%
825 · FROM (TO) DEBT SERVICE RESERVES	0.00	234.00	(234.00)	0.0%
Total Other Income	2,000.00	2,434.00	(434.00)	82.17%
Other Expense				
826 · TRANS TO (FROM) RESERVES	0.00	6,597.00	(6,597.00)	0.0%
Total Other Expense	0.00	6,597.00	(6,597.00)	0.0%
Net Other Income	2,000.00	(4,163.00)	6,163.00	(48.04%)
Net Income	66,502.10	0.00	66,502.10	100.0%

EAST BOULDER COUNTY WATER DISTRICT
Cash Transactions
As of March 13, 2017

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04/09/2017
Cash Basis

	Type	Date	Num	Name	Memo	Paid Amount	Balance	
102 - CHECKING - 1st NATIONAL BANK							61,863.26	
	Check	02/09/2017		AVG	Internet Security	-83.99	61,779.27	
	Bill Pmt -Check	02/12/2017		COMCAST	8497 10 102 0405279	-59.95	61,719.32	
	Bill Pmt -Check	02/12/2017		XCEL ENERGY	53-3773936-1	-320.74	61,398.58	
	Bill Pmt -Check	02/13/2017	3151	BOULDER WATER WELL SERVICE & SUPPLY, INC.		-1,935.95	59,462.63	
	Bill Pmt -Check	02/13/2017	3152	CUMMINS ROCKY MOUNTAIN LLC	CUST #6307217	-843.00	58,619.63	
	Bill Pmt -Check	02/13/2017	3153	FLW, INC	Bookkeeping	-520.00	58,099.63	
	Bill Pmt -Check	02/13/2017	3154	JNB SERVICES, LLC		-297.50	57,802.13	
	Bill Pmt -Check	02/13/2017	3155	LAFAYETTE TAP	630 PARAGON DR	-28,457.00	29,345.13	
	Bill Pmt -Check	02/13/2017	3156	LYONS GADDIS	9296-0000M	-6.00	29,339.13	
	Bill Pmt -Check	02/13/2017	3157	PRAIRIE MOUNTAIN MEDIA	101697	-20.68	29,318.45	
	Deposit	02/14/2017		DEPOSIT	Deposit	3,566.26	32,884.71	
	Check	02/19/2017	3158	MIKE'S BACKHOE SERVICE	630 Paragon DR	-3,485.00	29,399.71	
	Deposit	02/19/2017		DEPOSIT	Deposit	1,733.50	31,133.21	
	Bill Pmt -Check	02/28/2017		LAFAYETTE WATER	08-0942-01	-3,494.42	27,638.79	
	Deposit	02/28/2017		DEPOSIT	Deposit	3,159.38	30,798.17	
	Deposit	02/28/2017		INTEREST INCOME	Deposit	2.06	30,800.23	
	Bill Pmt -Check	03/13/2017		COMCAST	8497 10 102 0405279	-59.95	30,740.28	
	Bill Pmt -Check	03/13/2017		XCEL ENERGY	53-3773936-1	-314.65	30,425.63	
	Bill Pmt -Check	03/13/2017	3159	ANTON COLLINS MITCHELL LLP	CLIENT # G200391.A001	-800.00	29,625.63	
	Bill Pmt -Check	03/13/2017	3160	BOULDER WATER WELL SERVICE & SUPPLY, INC.		-1,996.50	27,629.13	
	Bill Pmt -Check	03/13/2017	3161	FLW, INC	Bookkeeping	-470.00	27,159.13	
	Bill Pmt -Check	03/13/2017	3162	JNB SERVICES, LLC		-542.50	26,616.63	
Total 102 - CHECKING - 1st NATIONAL BANK							-35,246.63	26,616.63
103 - CASH WITH COUNTY TREASURER							5,386.90	
	Check	02/10/2017		Taxes Received		-5,386.90	0.00	
	Deposit	02/28/2017		BOULDER COUNTY FINANCE DIVIS	Deposit	61,092.53	61,092.53	
	Check	03/10/2017		Taxes Received		-61,092.53	0.00	
Total 103 - CASH WITH COUNTY TREASURER							-5,386.90	0.00
106 - COLOTRUST PLUS+							394,951.87	
	Check	02/10/2017		Taxes Received		5,386.90	400,338.77	
	Deposit	02/28/2017			Interest	279.66	400,618.43	
	Check	03/10/2017		Taxes Received		61,092.53	461,710.96	
Total 106 - COLOTRUST PLUS+							66,759.09	461,710.96
116 - CUSTOMER ACCTS RECEIVABLES							9,405.42	
	Deposit	02/14/2017		DEPOSIT	Deposit	-3,566.26	5,839.16	
	Deposit	02/19/2017		DEPOSIT	Deposit	-1,733.50	4,105.66	
	Deposit	02/28/2017		DEPOSIT	Deposit	-3,159.38	946.28	
	General Journal	02/28/2017	Billing		INACTIVE	7,788.61	8,734.89	
Total 116 - CUSTOMER ACCTS RECEIVABLES							-670.53	8,734.89
TOTAL							25,455.03	497,062.48

EAST BOULDER COUNTY WATER DISTRICT										
USAGE COMPARISONS										
Gallons X1,000										
	CUSTOMER METERS			MAIN METER		LAFAYETTE READING		USAGE	COST	
				OUR READING						
2015	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	527	\$ 6,873.74	\$ 95.00	620	-93	670	\$ 3,189.86	50	\$ 3,683.88	
FEBRUARY	469	\$ 6,802.02	\$ 95.00	538	-69	537	\$ 2,857.41	(1)	\$ 3,944.61	
MARCH	569	\$ 7,119.00	\$ 95.00	678	-109	850	\$ 3,749.66	172	\$ 3,369.34	
APRIL	877	\$ 8,538.71	\$ 95.00	873	4	757	\$ 3,460.43	(116)	\$ 5,078.28	
MAY	710	\$ 7,703.38	\$ 95.00	728	-18	881	\$ 3,846.07	153	\$ 3,857.31	
JUNE	1,872	\$ 14,668.98	\$ 95.00	1,646	226	2,172	\$ 8,959.92	526	\$ 5,709.06	
JULY	2,543	\$ 19,720.38	\$ 95.00	2,183	360	3,035	\$ 14,420.21	852	\$ 5,300.17	
AUGUST	3,116	\$ 24,159.92	\$ 95.00	3,172	-56	2,867	\$ 13,178.69	(305)	\$ 10,981.23	
SEPTEMBER	2,902	\$ 22,088.08	\$ 95.00	2,976	-74	2,413	\$ 10,268.55	(563)	\$ 11,819.53	
OCTOBER	1,472	\$ 11,643.89	\$ 95.00	1,567	-95	918	\$ 3,961.14	(649)	\$ 7,682.75	
NOVEMBER	570	\$ 7,305.07	\$ 95.00	659	-89	600	\$ 3,011.76	(59)	\$ 4,293.31	
DECEMBER	479	\$ 6,792.50	\$ 95.00	575	-96	548	\$ 2,884.36	(27)	\$ 3,908.14	
TOTAL	16,106	\$ 143,415.67	\$ 1,140.00	16,215	-109	16,248	\$ 73,788.06	33	\$ 69,627.61	
2016	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	482	\$ 6,874.38	\$ 95.00	594	-112	542	\$ 2,869.66	(52)	\$ 4,004.72	
FEBRUARY	420	\$ 6,771.70	\$ 95.00	526	-106	570	\$ 2,938.26	44	\$ 3,833.44	
MARCH	604	\$ 7,250.95	\$ 95.00	711	-107	802	\$ 3,778.86	91	\$ 3,472.09	
APRIL	516	\$ 6,939.60	\$ 95.00	640	-124	622	\$ 3,216.86	(18)	\$ 3,722.74	
MAY	969	\$ 8,598.45	\$ 95.00	1,117	-148	1,858	\$ 7,791.50	741	\$ 806.95	
JUNE	2,698	\$ 20,487.44	\$ 95.00	2,813	-115	3,389	\$ 17,891.56	576	\$ 2,595.88	
JULY	3,775	\$ 32,336.30	\$ 99.75	3,846	-71	3,394	\$ 17,930.36	(452)	\$ 14,405.94	
AUGUST	3,162	\$ 26,377.67	\$ 99.75	3,263	-101	3,541	\$ 18,943.70	278	\$ 7,433.97	
SEPTEMBER	2,879	\$ 23,599.68	\$ 99.75	2,962	-83	2,510	\$ 11,293.34	(452)	\$ 12,306.34	
OCTOBER	1,852	\$ 15,156.92	\$ 99.75	1,909	-57	1,252	\$ 5,267.88	(657)	\$ 9,889.04	
NOVEMBER	762	\$ 8,042.32	\$ 99.75	800	-38	781	\$ 3,727.71	(19)	\$ 4,314.61	
DECEMBER	596	\$ 8,185.30	\$ 99.75	664	-68	597	\$ 3,177.13	(67)	\$ 5,008.17	
TOTAL	18,715	\$ 170,620.71	\$ 1,168.50	19,845	-1,130	19,858	\$ 98,826.82	13	\$ 71,793.89	
2017	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	567	\$ 8,027.37	\$ 99.75	649	-82	655	\$ 3,494.42	6	\$ 4,532.95	
FEBRUARY	478	\$ 7,668.33	\$ 99.75	518	-40	499	\$ 3,073.22	(19)	\$ 4,595.11	
MARCH	590	\$ 7,999.87	\$ 99.75	644	-54			(644)	\$ 7,999.87	
APRIL					0			-	\$ -	
MAY					0			-	\$ -	
JUNE					0			-	\$ -	
JULY					0			-	\$ -	
AUGUST					0			-	\$ -	
SEPTEMBER					0			-	\$ -	
OCTOBER					0			-	\$ -	
NOVEMBER					0			-	\$ -	
DECEMBER					0			-	\$ -	
TOTAL	1,635	\$ 23,695.57	\$ 299.25	1,811	-176	1,154	\$ 6,567.64	(657)	\$ 17,127.93	