

EAST BOULDER COUNTY WATER DISTRICT

Balance Sheet

04/19/2017

As of March 31, 2017

	Mar 31, 17	Feb 28, 17	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
102 · CHECKING - 1st NATIONAL BANK	34,941.56	30,800.23	4,141.33
103 · CASH WITH COUNTY TREASURER	14,922.15	61,092.53	(46,170.38)
106 · COLOTRUST PLUS+	462,064.31	400,618.43	61,445.88
Total Checking/Savings	511,928.02	492,511.19	19,416.83
Other Current Assets			
116 · CUSTOMER ACCTS RECEIVABLES	8,583.18	8,734.89	(151.71)
117 · PROPERTY TAXES RECEIVABLE	112,408.83	126,690.58	(14,281.75)
Total Other Current Assets	120,992.01	135,425.47	(14,433.46)
Total Current Assets	632,920.03	627,936.66	4,983.37
Other Assets			
140 · PROPERTY ASSETS			
141 · DISTRIBUTION SYSTEM	2,095,089.67	2,095,089.67	0.00
145 · ACCUMULATED DEPRECIATION	(534,927.25)	(534,927.25)	0.00
Total 140 · PROPERTY ASSETS	1,560,162.42	1,560,162.42	0.00
151 · SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 · ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 · ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
Total Other Assets	3,253,919.42	3,253,919.42	0.00
TOTAL ASSETS	3,886,839.45	3,881,856.08	4,983.37
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
202 · ACCOUNTS PAYABLE	10,562.84	7,406.82	3,156.02
Total Accounts Payable	10,562.84	7,406.82	3,156.02
Other Current Liabilities			
215 · BOND INTEREST PAYABLE	7,310.44	5,482.83	1,827.61
216 · CURRENT PORTION LONG-TERM DEBT	170,000.00	170,000.00	0.00
217 · DEFERRED REVENUE	112,408.83	126,690.58	(14,281.75)
Total Other Current Liabilities	289,719.27	302,173.41	(12,454.14)
Total Current Liabilities	300,282.11	309,580.23	(9,298.12)
Long Term Liabilities			
231 · BONDS PAYABLE	695,000.00	695,000.00	0.00
232 · LESS CURRENT PORTION	(170,000.00)	(170,000.00)	0.00
233 · BOND PREMIUM	3,738.56	3,876.06	(137.50)
234 · DEFERRED LOSS ON BOND REFUNDING	(1,155.00)	(1,155.00)	0.00
Total Long Term Liabilities	527,583.56	527,721.06	(137.50)
Total Liabilities	827,865.67	837,301.29	(9,435.62)
Equity			
280 · NET ASSETS	2,593,473.76	2,593,473.76	0.00
282 · BOARD DESIGNATED RESERVES			
283 · DESIGNATED DEBT SERVICE RESERVE	591.65	591.65	0.00
284 · DESIGNATED CAPITAL RESERVE	162,341.03	162,341.03	0.00
285 · OPERATING RESERVES	216,134.25	216,134.25	0.00
286 · DESIGNATED EMERGENCY RESERVE	5,512.00	5,512.00	0.00
Total 282 · BOARD DESIGNATED RESERVES	384,578.93	384,578.93	0.00
Net Income	80,921.09	66,502.10	14,418.99
Total Equity	3,058,973.78	3,044,554.79	14,418.99
TOTAL LIABILITIES & EQUITY	3,886,839.45	3,881,856.08	4,983.37

EAST BOULDER COUNTY WATER DISTRICT
Income & Expenses - Annual Budget vs. YTD Actual

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04/19/2017

January through March 2017

Accrual Basis

	Jan - Mar 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
410 · STANDBY FEE	299.25	1,197.00	(897.75)	25.0%
415 · WATER REVENUE	23,696.57	172,000.00	(148,303.43)	13.78%
420 · OTHER FEES & CHARGES	50.94	350.00	(299.06)	14.55%
441 · TAX REVENUE	80,091.17	192,500.00	(112,408.83)	41.61%
442 · OTHER TAX REVENUE	2,498.38	10,000.00	(7,501.62)	24.98%
465 · INTEREST ON DEPOSITS	943.08	1,800.00	(856.92)	52.39%
466 · INTEREST ON DS FUNDS	14.58	175.00	(160.42)	8.33%
480 · INFRASTRUCTURE EQUITY	4,472.14			
Total Income	112,066.11	378,022.00	(265,955.89)	29.65%
Expense				
510 · AUDIT	800.00	1,000.00	(200.00)	80.0%
520 · BOOKKEEPING	1,390.00	5,500.00	(4,110.00)	25.27%
524 · DIRECTORS' FEES	750.00	3,000.00	(2,250.00)	25.0%
525 · DUES & SUBSCRIPTIONS	412.45	500.00	(87.55)	82.49%
535 · INSURANCE	2,503.00	2,750.00	(247.00)	91.02%
536 · WORKERS' COMP INSURANCE	304.00	350.00	(46.00)	86.86%
537 · IT CONSULTANT	1,400.00	2,500.00	(1,100.00)	56.0%
545 · LEGAL	6.00	1,000.00	(994.00)	0.6%
550 · MAINTENANCE and REPAIRS	1,139.95	20,000.00	(18,860.05)	5.7%
552 · SYSTEM OPERATIONS	3,913.95	12,000.00	(8,086.05)	32.62%
555 · MEETING EXPENSE	800.00	800.00	0.00	100.0%
557 · METER READING	570.00	2,500.00	(1,930.00)	22.8%
558 · RADIO READ METERS	995.45	500.00	495.45	199.09%
559 · RADIO READ SOFTWARE	0.00	2,000.00	(2,000.00)	0.0%
560 · MISC EXPENSE	0.00	2,000.00	(2,000.00)	0.0%
562 · WEB SITE EXPENSE	83.99	600.00	(516.01)	14.0%
565 · OFFICE EXPENSE	20.68	1,850.00	(1,829.32)	1.12%
577 · SOFTWARE UPDATE	0.00	3,000.00	(3,000.00)	0.0%
580 · UTILITIES	1,149.79	9,000.00	(7,850.21)	12.78%
585 · WATER PURCHASE	10,059.36	94,600.00	(84,540.64)	10.63%
587 · WATER TESTING	574.50	4,500.00	(3,925.50)	12.77%
610 · TREASURER'S FEES	1,201.57	2,888.00	(1,686.43)	41.61%
615 · DS BANK CHARGES	0.00	200.00	(200.00)	0.0%
620 · INTEREST ON BONDS	5,482.83	21,471.00	(15,988.17)	25.54%
621 · BOND RETIREMENT PREMIUM	(412.50)	(1,650.00)	1,237.50	25.0%
622 · BOND PRINCIPAL	0.00	170,000.00	(170,000.00)	0.0%
800 · CAPITAL EXPENSE				
818 · CONSTRUCTION	0.00	10,000.00	(10,000.00)	0.0%
820 · ENGINEERING	0.00	1,000.00	(1,000.00)	0.0%
Total 800 · CAPITAL EXPENSE	0.00	11,000.00	(11,000.00)	0.0%
Total Expense	33,145.02	373,859.00	(340,713.98)	8.87%
Net Ordinary Income	78,921.09	4,163.00	74,758.09	1,895.77%
Other Income/Expense				
Other Income				
470 · TAP FEES	30,457.00	34,077.00	(3,620.00)	89.38%
575 · LAFAYETTE TAPS	(28,457.00)	(31,877.00)	3,420.00	89.27%
825 · FROM (TO) DEBT SERVICE RESERVES	0.00	234.00	(234.00)	0.0%
Total Other Income	2,000.00	2,434.00	(434.00)	82.17%
Other Expense				
826 · TRANS TO (FROM) RESERVES	0.00	6,597.00	(6,597.00)	0.0%
Total Other Expense	0.00	6,597.00	(6,597.00)	0.0%
Net Other Income	2,000.00	(4,163.00)	6,163.00	(48.04%)
Net Income	80,921.09	0.00	80,921.09	100.0%

EAST BOULDER COUNTY WATER DISTRICT

Income & Expenses by Month

04/19/2017

January through March 2017

	Jan 17	Feb 17	Mar 17	TOTAL
Ordinary Income/Expense				
Income				
410 · STANDBY FEE	99.75	99.75	99.75	299.25
415 · WATER REVENUE	8,028.37	7,668.33	7,999.87	23,696.57
420 · OTHER FEES & CHARGES	(1.79)	20.53	32.20	50.94
441 · TAX REVENUE	4,673.92	61,135.50	14,281.75	80,091.17
442 · OTHER TAX REVENUE	783.09	874.06	841.23	2,498.38
465 · INTEREST ON DEPOSITS	293.01	281.72	368.35	943.08
466 · INTEREST ON DS FUNDS	14.58	0.00	0.00	14.58
480 · INFRASTRUCTURE EQUITY	4,472.14	0.00	0.00	4,472.14
Total Income	18,363.07	70,079.89	23,623.15	112,066.11
Expense				
510 · AUDIT	0.00	800.00	0.00	800.00
520 · BOOKKEEPING	520.00	470.00	400.00	1,390.00
524 · DIRECTORS' FEES	250.00	250.00	250.00	750.00
525 · DUES & SUBSCRIPTIONS	412.45	0.00	0.00	412.45
535 · INSURANCE	2,503.00	0.00	0.00	2,503.00
536 · WORKERS' COMP INSURANCE	344.00	0.00	(40.00)	304.00
537 · IT CONSULTANT	560.00	455.00	385.00	1,400.00
545 · LEGAL	6.00	0.00	0.00	6.00
550 · MAINTENANCE and REPAIRS	(3,188.05)	4,328.00	0.00	1,139.95
552 · SYSTEM OPERATIONS	1,162.50	1,567.50	1,183.95	3,913.95
555 · MEETING EXPENSE	800.00	0.00	0.00	800.00
557 · METER READING	190.00	190.00	190.00	570.00
558 · RADIO READ METERS	0.00	0.00	995.45	995.45
562 · WEB SITE EXPENSE	0.00	83.99	0.00	83.99
565 · OFFICE EXPENSE	20.68	0.00	0.00	20.68
580 · UTILITIES	380.69	374.60	394.50	1,149.79
585 · WATER PURCHASE	3,494.42	3,073.22	3,491.72	10,059.36
587 · WATER TESTING	286.50	239.00	49.00	574.50
610 · TREASURER'S FEES	70.11	917.03	214.43	1,201.57
620 · INTEREST ON BONDS	1,827.61	1,827.61	1,827.61	5,482.83
621 · BOND RETIREMENT PREMIUM	(137.50)	(137.50)	(137.50)	(412.50)
Total Expense	9,502.41	14,438.45	9,204.16	33,145.02
Net Ordinary Income	8,860.66	55,641.44	14,418.99	78,921.09
Other Income/Expense				
Other Income				
470 · TAP FEES	30,457.00	0.00	0.00	30,457.00
575 · LAFAYETTE TAPS	(28,457.00)	0.00	0.00	(28,457.00)
Total Other Income	2,000.00	0.00	0.00	2,000.00
Net Other Income	2,000.00	0.00	0.00	2,000.00
Net Income	10,860.66	55,641.44	14,418.99	80,921.09

EAST BOULDER COUNTY WATER DISTRICT

Cash Transactions

As of April 14, 2017

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04/09/2017

Cash Basis

	Type	Date	Num	Name	Memo	Paid Amount	Balance	
102 - CHECKING - 1st NATIONAL BANK							30,800.23	
	Bill Pmt -Check	03/13/2017		COMCAST	8497 10 102 0405279	-59.95	30,740.28	
	Bill Pmt -Check	03/13/2017		XCEL ENERGY	53-3773936-1	-314.65	30,425.63	
	Bill Pmt -Check	03/13/2017	3159	ANTON COLLINS MITCHELL LLP	CLIENT # G200391.A001	-800.00	29,625.63	
	Bill Pmt -Check	03/13/2017	3160	BOULDER WATER WELL SERVICE & SUPPLY, INC.		-1,996.50	27,629.13	
	Bill Pmt -Check	03/13/2017	3161	FLW, INC	Bookkeeping	-470.00	27,159.13	
	Bill Pmt -Check	03/13/2017	3162	JNB SERVICES, LLC		-542.50	26,616.63	
	Deposit	03/19/2017		DEPOSIT	Deposit	5,325.77	31,942.40	
	Deposit	03/31/2017		DEPOSIT	Deposit	2,997.76	34,940.16	
	Deposit	03/31/2017			Interest	1.40	34,941.56	
	Bill Pmt -Check	04/10/2017		LAFAYETTE WATER	08-0942-01	-3,073.22	31,868.34	
	Bill Pmt -Check	04/10/2017	3163	BOULDER WATER WELL SERVICE & SUPPLY, INC.		-1,422.95	30,445.39	
	Bill Pmt -Check	04/10/2017	3164	DANA KEPNER COMPANY INC	1414042-00	-995.45	29,449.94	
	Bill Pmt -Check	04/10/2017	3165	FLW, INC	Bookkeeping	-400.00	29,049.94	
	Bill Pmt -Check	04/10/2017	3166	JNB SERVICES, LLC		-210.00	28,839.94	
	Bill Pmt -Check	04/14/2017		COMCAST	8497 10 102 0405279	-59.95	28,779.99	
	Bill Pmt -Check	04/14/2017		XCEL ENERGY	53-3773936-1	-334.55	28,445.44	
Total 102 - CHECKING - 1st NATIONAL BANK							-2,354.79	28,445.44
103 - CASH WITH COUNTY TREASURER							61,092.53	
	Check	03/10/2017		Taxes Received		-61,092.53	0.00	
	Deposit	03/31/2017		BOULDER COUNTY FINANCE DIVIS	Deposit	14,922.15	14,922.15	
Total 103 - CASH WITH COUNTY TREASURER							-46,170.38	14,922.15
106 - COLOTRUST PLUS+							400,618.43	
	Check	03/10/2017		Taxes Received		61,092.53	461,710.96	
	Deposit	03/31/2017		INTEREST INCOME	Deposit	353.35	462,064.31	
Total 106 - COLOTRUST PLUS+							61,445.88	462,064.31
116 - CUSTOMER ACCTS RECEIVABLES							8,734.89	
	Deposit	03/19/2017		DEPOSIT	Deposit	-5,325.77	3,409.12	
	Deposit	03/31/2017		DEPOSIT	Deposit	-2,957.76	451.36	
	General Journal	03/31/2017	Billing		INACTIVE	8,131.82	8,583.18	
Total 116 - CUSTOMER ACCTS RECEIVABLES							-151.71	8,583.18
TOTAL							12,769.00	514,015.08

EAST BOULDER COUNTY WATER DISTRICT										
USAGE COMPARISONS										
Gallons X1,000										
	CUSTOMER METERS			MAIN METER		LAFAYETTE READING		USAGE	COST	
				OUR READING						
2015	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	527	\$ 6,873.74	\$ 95.00	620	-93	670	\$ 3,189.86	50	\$ 3,683.88	
FEBRUARY	469	\$ 6,802.02	\$ 95.00	538	-69	537	\$ 2,857.41	(1)	\$ 3,944.61	
MARCH	569	\$ 7,119.00	\$ 95.00	678	-109	850	\$ 3,749.66	172	\$ 3,369.34	
APRIL	877	\$ 8,538.71	\$ 95.00	873	4	757	\$ 3,460.43	(116)	\$ 5,078.28	
MAY	710	\$ 7,703.38	\$ 95.00	728	-18	881	\$ 3,846.07	153	\$ 3,857.31	
JUNE	1,872	\$ 14,668.98	\$ 95.00	1,646	226	2,172	\$ 8,959.92	526	\$ 5,709.06	
JULY	2,543	\$ 19,720.38	\$ 95.00	2,183	360	3,035	\$ 14,420.21	852	\$ 5,300.17	
AUGUST	3,116	\$ 24,159.92	\$ 95.00	3,172	-56	2,867	\$ 13,178.69	(305)	\$ 10,981.23	
SEPTEMBER	2,902	\$ 22,088.08	\$ 95.00	2,976	-74	2,413	\$ 10,268.55	(563)	\$ 11,819.53	
OCTOBER	1,472	\$ 11,643.89	\$ 95.00	1,567	-95	918	\$ 3,961.14	(649)	\$ 7,682.75	
NOVEMBER	570	\$ 7,305.07	\$ 95.00	659	-89	600	\$ 3,011.76	(59)	\$ 4,293.31	
DECEMBER	479	\$ 6,792.50	\$ 95.00	575	-96	548	\$ 2,884.36	(27)	\$ 3,908.14	
TOTAL	16,106	\$ 143,415.67	\$ 1,140.00	16,215	-109	16,248	\$ 73,788.06	33	\$ 69,627.61	
2016	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	482	\$ 6,874.38	\$ 95.00	594	-112	542	\$ 2,869.66	(52)	\$ 4,004.72	
FEBRUARY	420	\$ 6,771.70	\$ 95.00	526	-106	570	\$ 2,938.26	44	\$ 3,833.44	
MARCH	604	\$ 7,250.95	\$ 95.00	711	-107	802	\$ 3,778.86	91	\$ 3,472.09	
APRIL	516	\$ 6,939.60	\$ 95.00	640	-124	622	\$ 3,216.86	(18)	\$ 3,722.74	
MAY	969	\$ 8,598.45	\$ 95.00	1,117	-148	1,858	\$ 7,791.50	741	\$ 806.95	
JUNE	2,698	\$ 20,487.44	\$ 95.00	2,813	-115	3,389	\$ 17,891.56	576	\$ 2,595.88	
JULY	3,775	\$ 32,336.30	\$ 99.75	3,846	-71	3,394	\$ 17,930.36	(452)	\$ 14,405.94	
AUGUST	3,162	\$ 26,377.67	\$ 99.75	3,263	-101	3,541	\$ 18,943.70	278	\$ 7,433.97	
SEPTEMBER	2,879	\$ 23,599.68	\$ 99.75	2,962	-83	2,510	\$ 11,293.34	(452)	\$ 12,306.34	
OCTOBER	1,852	\$ 15,156.92	\$ 99.75	1,909	-57	1,252	\$ 5,267.88	(657)	\$ 9,889.04	
NOVEMBER	762	\$ 8,042.32	\$ 99.75	800	-38	781	\$ 3,727.71	(19)	\$ 4,314.61	
DECEMBER	596	\$ 8,185.30	\$ 99.75	664	-68	597	\$ 3,177.13	(67)	\$ 5,008.17	
TOTAL	18,715	\$ 170,620.71	\$ 1,168.50	19,845	-1,130	19,858	\$ 98,826.82	13	\$ 71,793.89	
2017	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	567	\$ 8,027.37	\$ 99.75	649	-82	655	\$ 3,494.42	6	\$ 4,532.95	
FEBRUARY	478	\$ 7,668.33	\$ 99.75	518	-40	499	\$ 3,073.22	(19)	\$ 4,595.11	
MARCH	590	\$ 7,999.87	\$ 99.75	644	-54	654	\$ 3,491.72	10	\$ 4,508.15	
APRIL					0			-	\$ -	
MAY					0			-	\$ -	
JUNE					0			-	\$ -	
JULY					0			-	\$ -	
AUGUST					0			-	\$ -	
SEPTEMBER					0			-	\$ -	
OCTOBER					0			-	\$ -	
NOVEMBER					0			-	\$ -	
DECEMBER					0			-	\$ -	
TOTAL	1,635	\$ 23,695.57	\$ 299.25	1,811	-176	1,808	\$ 10,059.36	(3)	\$ 13,636.21	