

EAST BOULDER COUNTY WATER DISTRICT

Balance Sheet

06/10/17

As of May 31, 2017

	May 31, 17	Apr 30, 17	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
102 · CHECKING - 1st NATIONAL BANK	40,518.47	36,304.88	4,213.59
103 · CASH WITH COUNTY TREASURER	30,076.73	42,486.99	(12,410.26)
106 · COLOTRUST PLUS+	509,343.53	477,377.18	31,966.35
Total Checking/Savings	579,938.73	556,169.05	23,769.68
Other Current Assets			
116 · CUSTOMER ACCTS RECEIVABLES	14,074.00	10,384.33	3,689.67
117 · PROPERTY TAXES RECEIVABLE	40,457.45	70,164.09	(29,706.64)
Total Other Current Assets	54,531.45	80,548.42	(26,016.97)
Total Current Assets	634,470.18	636,717.47	(2,247.29)
Other Assets			
140 · PROPERTY ASSETS			
141 · DISTRIBUTION SYSTEM	2,095,089.67	2,095,089.67	0.00
145 · ACCUMULATED DEPRECIATION	(534,927.25)	(534,927.25)	0.00
Total 140 · PROPERTY ASSETS	1,560,162.42	1,560,162.42	0.00
151 · SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 · ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 · ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
Total Other Assets	3,253,919.42	3,253,919.42	0.00
TOTAL ASSETS	3,888,389.60	3,890,636.89	(2,247.29)
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
202 · ACCOUNTS PAYABLE	17,356.11	11,433.67	5,922.44
Total Accounts Payable	17,356.11	11,433.67	5,922.44
Other Current Liabilities			
215 · BOND INTEREST PAYABLE	0.00	9,138.05	(9,138.05)
216 · CURRENT PORTION LONG-TERM DEBT	170,000.00	170,000.00	0.00
217 · DEFERRED REVENUE	40,457.45	70,164.09	(29,706.64)
Total Other Current Liabilities	210,457.45	249,302.14	(38,844.69)
Total Current Liabilities	227,813.56	260,735.81	(32,922.25)
Long Term Liabilities			
231 · BONDS PAYABLE	695,000.00	695,000.00	0.00
232 · LESS CURRENT PORTION	(170,000.00)	(170,000.00)	0.00
233 · BOND PREMIUM	3,463.56	3,601.06	(137.50)
234 · DEFERRED LOSS ON BOND REFUNDING	(1,155.00)	(1,155.00)	0.00
Total Long Term Liabilities	527,308.56	527,446.06	(137.50)
Total Liabilities	755,122.12	788,181.87	(33,059.75)
Equity			
280 · NET ASSETS	2,593,473.76	2,593,473.76	0.00
282 · BOARD DESIGNATED RESERVES			
283 · DESIGNATED DEBT SERVICE RESERVE	591.65	591.65	0.00
284 · DESIGNATED CAPITAL RESERVE	162,341.03	162,341.03	0.00
285 · OPERATING RESERVES	216,134.25	216,134.25	0.00
286 · DESIGNATED EMERGENCY RESERVE	5,512.00	5,512.00	0.00
Total 282 · BOARD DESIGNATED RESERVES	384,578.93	384,578.93	0.00
Net Income	155,214.79	124,402.33	30,812.46
Total Equity	3,133,267.48	3,102,455.02	30,812.46
TOTAL LIABILITIES & EQUITY	3,888,389.60	3,890,636.89	(2,247.29)

EAST BOULDER COUNTY WATER DISTRICT

Income & Expenses by Month

January through May 2017

06/10/17

	Jan 17	Feb 17	Mar 17	Apr 17	May 17	TOTAL
Ordinary Income/Expense						
Income						
410 · STANDBY FEE	99.75	99.75	99.75	99.75	99.75	498.75
415 · WATER REVENUE	8,028.37	7,668.33	7,999.87	9,522.71	13,334.88	46,554.16
420 · OTHER FEES & CHARGES	(1.79)	20.53	32.20	36.82	33.79	121.55
441 · TAX REVENUE	4,673.92	61,135.50	14,281.75	42,244.74	29,706.64	152,042.55
442 · OTHER TAX REVENUE	783.09	874.06	841.23	875.92	783.50	4,157.80
465 · INTEREST ON DEPOSITS	293.01	267.14	353.77	377.45	464.51	1,755.88
466 · INTEREST ON DS FUNDS	14.58	14.58	14.58	14.58	14.58	72.90
480 · INFRASTRUCTURE EQUITY	4,472.14	0.00	0.00	0.00	0.00	4,472.14
Total Income	18,363.07	70,079.89	23,623.15	53,171.97	44,437.65	209,675.73
Expense						
510 · AUDIT	0.00	800.00	0.00	0.00	0.00	800.00
520 · BOOKKEEPING	520.00	470.00	400.00	380.00	420.00	2,190.00
524 · DIRECTORS' FEES	250.00	250.00	250.00	250.00	250.00	1,250.00
525 · DUES & SUBSCRIPTIONS	412.45	0.00	0.00	0.00	0.00	412.45
535 · INSURANCE	2,503.00	0.00	0.00	0.00	0.00	2,503.00
536 · WORKERS' COMP INSURA...	344.00	0.00	(40.00)	0.00	0.00	304.00
537 · IT CONSULTANT	560.00	455.00	385.00	227.50	175.00	1,802.50
545 · LEGAL	6.00	0.00	0.00	0.00	0.00	6.00
550 · MAINTENANCE and REPAIRS	(3,188.05)	4,328.00	0.00	117.00	326.60	1,583.55
552 · SYSTEM OPERATIONS	1,162.50	1,567.50	1,183.95	760.00	855.00	5,528.95
555 · MEETING EXPENSE	800.00	0.00	0.00	0.00	0.00	800.00
557 · METER READING	190.00	190.00	190.00	190.00	190.00	950.00
558 · RADIO READ METERS	0.00	0.00	995.45	0.00	0.00	995.45
562 · WEB SITE EXPENSE	0.00	83.99	0.00	0.00	0.00	83.99
565 · OFFICE EXPENSE	20.68	0.00	0.00	4.00	221.00	245.68
580 · UTILITIES	380.69	374.60	394.50	417.36	612.42	2,179.57
585 · WATER PURCHASE	3,494.42	3,073.22	3,491.72	4,972.09	8,000.00	23,031.45
587 · WATER TESTING	286.50	239.00	49.00	49.00	239.00	862.50
610 · TREASURER'S FEES	70.11	917.03	214.43	633.67	446.09	2,281.33
615 · DS BANK CHARGES	0.00	0.00	0.00	0.00	200.00	200.00
620 · INTEREST ON BONDS	1,827.61	1,827.61	1,827.61	1,827.61	1,827.58	9,138.02
621 · BOND RETIREMENT PREMI...	(137.50)	(137.50)	(137.50)	(137.50)	(137.50)	(687.50)
622 · BOND PRINCIPAL	0.00	0.00	0.00	0.00	0.00	0.00
Total Expense	9,502.41	14,438.45	9,204.16	9,690.73	13,625.19	56,460.94
Net Ordinary Income	8,860.66	55,641.44	14,418.99	43,481.24	30,812.46	153,214.79
Other Income/Expense						
Other Income						
470 · TAP FEES	30,457.00	0.00	0.00	0.00	0.00	30,457.00
575 · LAFAYETTE TAPS	(28,457.00)	0.00	0.00	0.00	0.00	(28,457.00)
Total Other Income	2,000.00	0.00	0.00	0.00	0.00	2,000.00
Net Other Income	2,000.00	0.00	0.00	0.00	0.00	2,000.00
Net Income	10,860.66	55,641.44	14,418.99	43,481.24	30,812.46	155,214.79

EAST BOULDER COUNTY WATER DISTRICT

Income & Expenses - Annual Budget vs. YTD Actual

06/10/17

Accrual Basis

January through May 2017

	Jan - May 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
410 · STANDBY FEE	498.75	1,197.00	(698.25)	41.7%
415 · WATER REVENUE	46,554.16	172,000.00	(125,445.84)	27.1%
420 · OTHER FEES & CHARGES	121.55	350.00	(228.45)	34.7%
441 · TAX REVENUE	152,042.55	192,500.00	(40,457.45)	79.0%
442 · OTHER TAX REVENUE	4,157.80	10,000.00	(5,842.20)	41.6%
465 · INTEREST ON DEPOSITS	1,755.88	1,800.00	(44.12)	97.5%
466 · INTEREST ON DS FUNDS	72.90	175.00	(102.10)	41.7%
480 · INFRASTRUCTURE EQUITY	4,472.14			
Total Income	209,675.73	378,022.00	(168,346.27)	55.5%
Expense				
510 · AUDIT	800.00	1,000.00	(200.00)	80.0%
520 · BOOKKEEPING	2,190.00	5,500.00	(3,310.00)	39.8%
524 · DIRECTORS' FEES	1,250.00	3,000.00	(1,750.00)	41.7%
525 · DUES & SUBSCRIPTIONS	412.45	500.00	(87.55)	82.5%
535 · INSURANCE	2,503.00	2,750.00	(247.00)	91.0%
536 · WORKERS' COMP INSURANCE	304.00	350.00	(46.00)	86.9%
537 · IT CONSULTANT	1,802.50	2,500.00	(697.50)	72.1%
545 · LEGAL	6.00	1,000.00	(994.00)	0.6%
550 · MAINTENANCE and REPAIRS	1,583.55	20,000.00	(18,416.45)	7.9%
552 · SYSTEM OPERATIONS	5,528.95	12,000.00	(6,471.05)	46.1%
555 · MEETING EXPENSE	800.00	800.00	0.00	100.0%
557 · METER READING	950.00	2,500.00	(1,550.00)	38.0%
558 · RADIO READ METERS	995.45	500.00	495.45	199.1%
559 · RADIO READ SOFTWARE	0.00	2,000.00	(2,000.00)	0.0%
560 · MISC EXPENSE	0.00	2,000.00	(2,000.00)	0.0%
562 · WEB SITE EXPENSE	83.99	600.00	(516.01)	14.0%
565 · OFFICE EXPENSE	245.68	1,850.00	(1,604.32)	13.3%
577 · SOFTWARE UPDATE	0.00	3,000.00	(3,000.00)	0.0%
580 · UTILITIES	2,179.57	9,000.00	(6,820.43)	24.2%
585 · WATER PURCHASE	23,031.45	94,600.00	(71,568.55)	24.3%
587 · WATER TESTING	862.50	4,500.00	(3,637.50)	19.2%
610 · TREASURER'S FEES	2,281.33	2,888.00	(606.67)	79.0%
615 · DS BANK CHARGES	200.00	200.00	0.00	100.0%
620 · INTEREST ON BONDS	9,138.02	21,471.00	(12,332.98)	42.6%
621 · BOND RETIREMENT PREMIUM	(687.50)	(1,650.00)	962.50	41.7%
622 · BOND PRINCIPAL	0.00	170,000.00	(170,000.00)	0.0%
800 · CAPITAL EXPENSE				
818 · CONSTRUCTION	0.00	10,000.00	(10,000.00)	0.0%
820 · ENGINEERING	0.00	1,000.00	(1,000.00)	0.0%
Total 800 · CAPITAL EXPENSE	0.00	11,000.00	(11,000.00)	0.0%
Total Expense	56,460.94	373,859.00	(317,398.06)	15.1%
Net Ordinary Income	153,214.79	4,163.00	149,051.79	3,680.4%
Other Income/Expense				
Other Income				
470 · TAP FEES	30,457.00	34,077.00	(3,620.00)	89.4%
575 · LAFAYETTE TAPS	(28,457.00)	(31,877.00)	3,420.00	89.3%
825 · FROM (TO) DEBT SERVICE RESERVES	0.00	234.00	(234.00)	0.0%
Total Other Income	2,000.00	2,434.00	(434.00)	82.2%
Other Expense				
826 · TRANS TO (FROM) RESERVES	0.00	6,597.00	(6,597.00)	0.0%
Total Other Expense	0.00	6,597.00	(6,597.00)	0.0%
Net Other Income	2,000.00	(4,163.00)	6,163.00	(48.0)%
Net Income	155,214.79	0.00	155,214.79	100.0%

EAST BOULDER COUNTY WATER DISTRICT THIS YEAR / LAST YEAR COMPARISON

January through May 2017

	Jan - May 17	Jan - May 16
Ordinary Income/Expense		
Income		
410 · STANDBY FEE	498.75	475.00
415 · WATER REVENUE	46,554.16	36,435.08
420 · OTHER FEES & CHARGES	121.55	119.29
441 · TAX REVENUE	152,042.55	148,034.82
442 · OTHER TAX REVENUE	4,157.80	3,590.45
465 · INTEREST ON DEPOSITS	1,755.88	835.73
466 · INTEREST ON DS FUNDS	72.90	63.75
480 · INFRASTRUCTURE EQUITY	4,472.14	0.00
Total Income	209,675.73	189,554.12
Expense		
510 · AUDIT	800.00	750.00
520 · BOOKKEEPING	2,190.00	2,080.00
524 · DIRECTORS' FEES	1,250.00	1,250.00
525 · DUES & SUBSCRIPTIONS	412.45	406.21
530 · ELECTION EXPENSE	0.00	171.36
535 · INSURANCE	2,503.00	2,503.00
536 · WORKERS' COMP INSURANCE	304.00	320.00
537 · IT CONSULTANT	1,802.50	1,872.50
545 · LEGAL	6.00	0.00
550 · MAINTENANCE and REPAIRS	1,583.55	377.75
552 · SYSTEM OPERATIONS	5,528.95	3,374.00
555 · MEETING EXPENSE	800.00	800.00
557 · METER READING	950.00	950.00
558 · RADIO READ METERS	995.45	311.76
562 · WEB SITE EXPENSE	83.99	213.39
565 · OFFICE EXPENSE	245.68	513.60
580 · UTILITIES	2,179.57	1,954.52
585 · WATER PURCHASE	23,031.45	20,595.14
587 · WATER TESTING	862.50	1,195.00
610 · TREASURER'S FEES	2,281.33	2,221.64
615 · DS BANK CHARGES	200.00	200.00
620 · INTEREST ON BONDS	9,138.02	11,304.69
621 · BOND RETIREMENT PREMIUM	(687.50)	(850.50)
622 · BOND PRINCIPAL	0.00	0.00
Total Expense	56,460.94	52,514.06
Net Ordinary Income	153,214.79	137,040.06
Other Income/Expense		
Other Income		
470 · TAP FEES	30,457.00	0.00
575 · LAFAYETTE TAPS	(28,457.00)	0.00
Total Other Income	2,000.00	0.00
Net Other Income	2,000.00	0.00
Net Income	155,214.79	137,040.06

EAST BOULDER COUNTY WATER DISTRICT
Cash Transactions

As of June 20, 2017

Type	Date	Num	Name	Memo	Paid Amount	Balance
102 - CHECKING - 1st NATIONAL BANK						
Bill Pmt -Check	05/05/2017	EFT	LAFAYETTE WATER	08-0942-01	-3,491.72	36,304.88
Bill Pmt -Check	05/08/2017	3170	FLW, INC	Bookkeeping	-384.00	32,813.16
Bill Pmt -Check	05/08/2017	3171	JNB SERVICES, LLC		-157.50	32,429.16
Bill Pmt -Check	05/08/2017	3172	THE LAWN BARBERS		-117.00	32,271.66
Bill Pmt -Check	05/08/2017	3173	BOULDER WATER WELL SERVICE & S...		-999.00	32,154.66
Deposit	05/14/2017		DEPOSIT	Deposit	3,299.58	31,155.66
Bill Pmt -Check	05/19/2017		COMCAST	8497 10 102 0405279	-59.95	34,455.24
Bill Pmt -Check	05/19/2017		XCEL ENERGY	53-3773936-1	-357.41	34,395.29
Deposit	05/31/2017		DEPOSIT	Deposit	6,479.17	34,037.88
Deposit	05/31/2017			Interest	1.42	40,517.05
Bill Pmt -Check	06/02/2017		LAFAYETTE WATER	08-0942-01	-4,972.09	40,518.47
Bill Pmt -Check	06/12/2017	3174	BOULDER WATER WELL SERVICE & S...		-1,383.60	35,546.38
Bill Pmt -Check	06/12/2017	3175	FLW, INC	Bookkeeping & Stamps	-641.00	34,162.78
Bill Pmt -Check	06/12/2017	3176	JNB SERVICES, LLC		-385.00	33,521.78
Bill Pmt -Check	06/12/2017	3177	THE LAWN BARBERS		-227.00	33,136.78
Bill Pmt -Check	06/12/2017	3178	UMB BANK FEES	PAYING AGENT FEES	-200.00	32,909.78
Bill Pmt -Check	06/20/2017		COMCAST	8497 10 102 0405279	-59.95	32,709.78
Bill Pmt -Check	06/20/2017		XCEL ENERGY	53-3773936-1	-552.47	32,649.83
Total 102 - CHECKING - 1st NATIONAL BANK					-4,207.52	32,097.36
103 - CASH WITH COUNTY TREASURER						
Check	05/10/2017		Taxes Received		-42,486.99	42,486.99
Deposit	05/31/2017		BOULDER COUNTY FINANCE DIVISION	Deposit	30,076.73	0.00
Total 103 - CASH WITH COUNTY TREASURER					-12,410.26	30,076.73
106 - COLOTRUST PLUS+						
Check	05/10/2017		Taxes Received		42,486.99	477,377.18
Check	05/22/2017		UMB	BOND INT	-10,965.63	519,864.17
Deposit	05/31/2017			Interest	444.99	508,898.54
Total 106 - COLOTRUST PLUS+					31,966.35	509,343.53
116 - CUSTOMER ACCTS RECEIVABLES						
Deposit	05/14/2017		DEPOSIT	Deposit	-3,299.58	10,384.33
Deposit	05/31/2017		DEPOSIT	Deposit	-6,479.17	7,084.75
General Journal	05/31/2017	Billing		Monthly Billing	13,468.42	605.58
Total 116 - CUSTOMER ACCTS RECEIVABLES					3,689.67	14,074.00
TOTAL					19,038.24	585,591.62

EAST BOULDER COUNTY WATER DISTRICT										
USAGE COMPARISONS										
Gallons X1,000										
	CUSTOMER METERS			MAIN METER OUR READING		LAFAYETTE READING		USAGE	COST	
	2015	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE
JANUARY	527	\$ 6,873.74	\$ 95.00	620	-93	670	\$ 3,189.86	50	\$ 3,683.88	
FEBRUARY	469	\$ 6,802.02	\$ 95.00	538	-69	537	\$ 2,857.41	(1)	\$ 3,944.61	
MARCH	569	\$ 7,119.00	\$ 95.00	678	-109	850	\$ 3,749.66	172	\$ 3,369.34	
APRIL	877	\$ 8,538.71	\$ 95.00	873	4	757	\$ 3,460.43	(116)	\$ 5,078.28	
MAY	710	\$ 7,703.38	\$ 95.00	728	-18	881	\$ 3,846.07	153	\$ 3,857.31	
JUNE	1,872	\$ 14,668.98	\$ 95.00	1,646	226	2,172	\$ 8,959.92	526	\$ 5,709.06	
JULY	2,543	\$ 19,720.38	\$ 95.00	2,183	360	3,035	\$ 14,420.21	852	\$ 5,300.17	
AUGUST	3,116	\$ 24,159.92	\$ 95.00	3,172	-56	2,867	\$ 13,178.69	(305)	\$ 10,981.23	
SEPTEMBER	2,902	\$ 22,088.08	\$ 95.00	2,976	-74	2,413	\$ 10,268.55	(563)	\$ 11,819.53	
OCTOBER	1,472	\$ 11,643.89	\$ 95.00	1,567	-95	918	\$ 3,961.14	(649)	\$ 7,682.75	
NOVEMBER	570	\$ 7,305.07	\$ 95.00	659	-89	600	\$ 3,011.76	(59)	\$ 4,293.31	
DECEMBER	479	\$ 6,792.50	\$ 95.00	575	-96	548	\$ 2,884.36	(27)	\$ 3,908.14	
TOTAL	16,106	\$ 143,415.67	\$ 1,140.00	16,215	-109	16,248	\$ 73,788.06	33	\$ 69,627.61	
2016	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	482	\$ 6,874.38	\$ 95.00	594	-112	542	\$ 2,869.66	(52)	\$ 4,004.72	
FEBRUARY	420	\$ 6,771.70	\$ 95.00	526	-106	570	\$ 2,938.26	44	\$ 3,833.44	
MARCH	604	\$ 7,250.95	\$ 95.00	711	-107	802	\$ 3,778.86	91	\$ 3,472.09	
APRIL	516	\$ 6,939.60	\$ 95.00	640	-124	622	\$ 3,216.86	(18)	\$ 3,722.74	
MAY	969	\$ 8,598.45	\$ 95.00	1,117	-148	1,858	\$ 7,791.50	741	\$ 806.95	
JUNE	2,698	\$ 20,487.44	\$ 95.00	2,813	-115	3,389	\$ 17,891.56	576	\$ 2,595.88	
JULY	3,775	\$ 32,336.30	\$ 99.75	3,846	-71	3,394	\$ 17,930.36	(452)	\$ 14,405.94	
AUGUST	3,162	\$ 26,377.67	\$ 99.75	3,263	-101	3,541	\$ 18,943.70	278	\$ 7,433.97	
SEPTEMBER	2,879	\$ 23,599.68	\$ 99.75	2,962	-83	2,510	\$ 11,293.34	(452)	\$ 12,306.34	
OCTOBER	1,852	\$ 15,156.92	\$ 99.75	1,909	-57	1,252	\$ 5,267.88	(657)	\$ 9,889.04	
NOVEMBER	762	\$ 8,042.32	\$ 99.75	800	-38	781	\$ 3,727.71	(19)	\$ 4,314.61	
DECEMBER	596	\$ 8,185.30	\$ 99.75	664	-68	597	\$ 3,177.13	(67)	\$ 5,008.17	
TOTAL	18,715	\$ 170,620.71	\$ 1,168.50	19,845	-1,130	19,858	\$ 98,826.82	13	\$ 71,793.89	
2017	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	567	\$ 8,027.37	\$ 99.75	649	-82	655	\$ 3,494.42	6	\$ 4,532.95	
FEBRUARY	478	\$ 7,668.33	\$ 99.75	518	-40	499	\$ 3,073.22	(19)	\$ 4,595.11	
MARCH	590	\$ 7,999.87	\$ 99.75	644	-54	654	\$ 3,491.72	10	\$ 4,508.15	
APRIL	909	\$ 9,547.71	\$ 99.75	954	-45	1,089	\$ 4,972.09	135	\$ 4,575.62	
MAY	1,384	\$ 13,334.88	\$ 99.75	1,434	-50			(1,434)	\$ 13,334.88	
JUNE					0			-	\$ -	
JULY					0			-	\$ -	
AUGUST					0			-	\$ -	
SEPTEMBER					0			-	\$ -	
OCTOBER					0			-	\$ -	
NOVEMBER					0			-	\$ -	
DECEMBER					0			-	\$ -	
TOTAL	3,928	\$ 46,578.16	\$ 498.75	4,199	-271	2,897	\$ 15,031.45	(1,302)	\$ 31,546.71	