

# EAST BOULDER COUNTY WATER DISTRICT

## Balance Sheet

05/12/18

As of April 30, 2018

	Apr 30, 18	Mar 31, 18	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
102 · CHECKING - 1st NATIONAL BANK	30,171.80	29,932.62	239.18
103 · CASH WITH COUNTY TREASURER	43,081.33	7,055.72	36,025.61
106 · COLOTRUST PLUS+	537,476.05	529,560.58	7,915.47
<b>Total Checking/Savings</b>	610,729.18	566,548.92	44,180.26
<b>Other Current Assets</b>			
116 · CUSTOMER ACCTS RECEIVABLES	10,031.30	8,728.86	1,302.44
117 · PROPERTY TAXES RECEIVABLE	54,383.22	97,242.67	(42,859.45)
<b>Total Other Current Assets</b>	64,414.52	105,971.53	(41,557.01)
<b>Total Current Assets</b>	675,143.70	672,520.45	2,623.25
<b>Other Assets</b>			
140 · PROPERTY ASSETS			
141 · DISTRIBUTION SYSTEM	2,101,209.67	2,101,209.67	0.00
145 · ACCUMULATED DEPRECIATION	(576,951.25)	(576,951.25)	0.00
<b>Total 140 · PROPERTY ASSETS</b>	1,524,258.42	1,524,258.42	0.00
151 · SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 · ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 · ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
<b>Total Other Assets</b>	3,218,015.42	3,218,015.42	0.00
<b>TOTAL ASSETS</b>	<b>3,893,159.12</b>	<b>3,890,535.87</b>	<b>2,623.25</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
202 · ACCOUNTS PAYABLE	19,495.71	10,638.26	8,857.45
<b>Total Accounts Payable</b>	19,495.71	10,638.26	8,857.45
<b>Other Current Liabilities</b>			
215 · BOND INTEREST PAYABLE	(1,367.18)	5,468.76	(6,835.94)
216 · CURRENT PORTION LONG-TERM DEBT	175,000.00	175,000.00	0.00
217 · DEFERRED REVENUE	54,383.22	97,242.67	(42,859.45)
<b>Total Other Current Liabilities</b>	228,016.04	277,711.43	(49,695.39)
<b>Total Current Liabilities</b>	247,511.75	288,349.69	(40,837.94)
<b>Long Term Liabilities</b>			
231 · BONDS PAYABLE	525,000.00	525,000.00	0.00
232 · LESS CURRENT PORTION	(175,000.00)	(175,000.00)	0.00
233 · BOND PREMIUM	2,089.66	2,192.51	(102.85)
234 · DEFERRED LOSS ON BOND REFUNDING	(655.00)	(655.00)	0.00
<b>Total Long Term Liabilities</b>	351,434.66	351,537.51	(102.85)
<b>Total Liabilities</b>	598,946.41	639,887.20	(40,940.79)
<b>Equity</b>			
280 · NET ASSETS	2,763,473.76	2,763,473.76	0.00
282 · BOARD DESIGNATED RESERVES			
283 · DESIGNATED DEBT SERVICE RESERVE	354.93	354.93	0.00
284 · DESIGNATED CAPITAL RESERVE	162,341.03	162,341.03	0.00
285 · OPERATING RESERVES	219,445.43	219,445.43	0.00
286 · DESIGNATED EMERGENCY RESERVE	5,512.00	5,512.00	0.00
<b>Total 282 · BOARD DESIGNATED RESERVES</b>	387,653.39	387,653.39	0.00
<b>Net Income</b>	143,085.56	99,521.52	43,564.04
<b>Total Equity</b>	3,294,212.71	3,250,648.67	43,564.04
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>3,893,159.12</b>	<b>3,890,535.87</b>	<b>2,623.25</b>

## EAST BOULDER COUNTY WATER DISTRICT

### Income & Expenses - Annual Budget vs. YTD Actual

	Jan - Apr 18	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
410 · STANDBY FEE	399.00	1,197.00	(798.00)	33.3%
415 · WATER REVENUE	32,239.55	198,000.00	(165,760.45)	16.3%
420 · OTHER FEES & CHARGES				
421 · INTEREST ON A/R	138.48			
475 · INCLUSION	197.95			
480 · INFRASTRUCTURE EQUITY	6,472.29			
420 · OTHER FEES & CHARGES - Other	0.00	7,000.00	(7,000.00)	0.0%
<b>Total 420 · OTHER FEES &amp; CHARGES</b>	<b>6,808.72</b>	<b>7,000.00</b>	<b>(191.28)</b>	<b>97.3%</b>
441 · TAX REVENUE	137,416.78	191,800.00	(54,383.22)	71.6%
442 · OTHER TAX REVENUE	3,233.58	10,000.00	(6,766.42)	32.3%
465 · INTEREST ON DEPOSITS	2,771.28	1,800.00	971.28	154.0%
466 · INTEREST ON DS FUNDS	0.00	215.00	(215.00)	0.0%
<b>Total Income</b>	<b>182,868.91</b>	<b>410,012.00</b>	<b>(227,143.09)</b>	<b>44.6%</b>
<b>Expense</b>				
510 · AUDIT	700.00	1,000.00	(300.00)	70.0%
520 · BOOKKEEPING	1,770.00	5,500.00	(3,730.00)	32.2%
524 · DIRECTORS' FEES	1,000.00	3,000.00	(2,000.00)	33.3%
525 · DUES & SUBSCRIPTIONS	440.95	500.00	(59.05)	88.2%
530 · ELECTION EXPENSE	134.20	500.00	(365.80)	26.8%
535 · INSURANCE	2,269.00	2,750.00	(481.00)	82.5%
536 · WORKERS' COMP INSURANCE	310.00	350.00	(40.00)	88.6%
537 · IT CONSULTANT	2,257.50	2,500.00	(242.50)	90.3%
545 · LEGAL	195.00	1,000.00	(805.00)	19.5%
550 · MAINTENANCE and REPAIRS	1,785.00	20,000.00	(18,215.00)	8.9%
552 · SYSTEM OPERATIONS	3,287.00	14,000.00	(10,713.00)	23.5%
555 · MEETING EXPENSE	1,000.00	1,000.00	0.00	100.0%
557 · METER READING	760.00	2,500.00	(1,740.00)	30.4%
558 · RADIO READ METERS	0.00	500.00	(500.00)	0.0%
559 · RADIO READ SOFTWARE	0.00	2,000.00	(2,000.00)	0.0%
560 · MISC EXPENSE	0.00	2,000.00	(2,000.00)	0.0%
562 · WEB SITE EXPENSE	83.99	600.00	(516.01)	14.0%
565 · OFFICE EXPENSE	307.75	1,850.00	(1,542.25)	16.6%
577 · SOFTWARE UPDATE	0.00	3,000.00	(3,000.00)	0.0%
580 · UTILITIES	1,973.89	9,000.00	(7,026.11)	21.9%
585 · WATER PURCHASE	13,302.36	121,800.00	(108,497.64)	10.9%
587 · WATER TESTING	1,088.09	5,000.00	(3,911.91)	21.8%
610 · TREASURER'S FEES	2,061.26	2,877.00	(815.74)	71.6%
615 · DS BANK CHARGES	0.00	200.00	(200.00)	0.0%
620 · INTEREST ON BONDS	5,468.76	15,969.00	(10,500.24)	34.2%
621 · BOND RETIREMENT PREMIUM	(411.40)	(1,650.00)	1,238.60	23.9%
622 · BOND PRINCIPAL	0.00	175,000.00	(175,000.00)	0.0%
800 · CAPITAL EXPENSE				
818 · CONSTRUCTION	0.00	10,000.00	(10,000.00)	0.0%
820 · ENGINEERING	0.00	1,000.00	(1,000.00)	0.0%
<b>Total 800 · CAPITAL EXPENSE</b>	<b>0.00</b>	<b>11,000.00</b>	<b>(11,000.00)</b>	<b>0.0%</b>
<b>Total Expense</b>	<b>39,783.35</b>	<b>403,746.00</b>	<b>(363,962.65)</b>	<b>9.9%</b>
<b>Net Ordinary Income</b>	<b>143,085.56</b>	<b>6,266.00</b>	<b>136,819.56</b>	<b>2,283.5%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
470 · TAP FEES	0.00	30,457.00	(30,457.00)	0.0%
575 · LAFAYETTE TAPS	0.00	(28,457.00)	28,457.00	0.0%
825 · FROM (TO) DEBT SERVICE RESERVES	0.00	381.00	(381.00)	0.0%
<b>Total Other Income</b>	<b>0.00</b>	<b>2,381.00</b>	<b>(2,381.00)</b>	<b>0.0%</b>
<b>Other Expense</b>				
826 · TRANS TO (FROM) RESERVES	0.00	8,647.00	(8,647.00)	0.0%
<b>Total Other Expense</b>	<b>0.00</b>	<b>8,647.00</b>	<b>(8,647.00)</b>	<b>0.0%</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>(6,266.00)</b>	<b>6,266.00</b>	<b>0.0%</b>
<b>Net Income</b>	<b>143,085.56</b>	<b>0.00</b>	<b>143,085.56</b>	<b>100.0%</b>

**EAST BOULDER COUNTY WATER DISTRICT**  
**Income & Expenses by Month**  
 January through April 2018

05/12/18

	Jan 18	Feb 18	Mar 18	Apr 18	TOTAL
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
410 · STANDBY FEE	99.75	99.75	99.75	99.75	399.00
415 · WATER REVENUE	7,993.33	7,886.08	8,052.59	8,307.55	32,239.55
420 · OTHER FEES & CHARGES					
421 · INTEREST ON A/R	31.41	34.00	33.13	39.94	138.48
475 · INCLUSION	0.00	457.32	(190.50)	(68.87)	197.95
480 · INFRASTRUCTURE EQUITY	6,472.29	0.00	0.00	0.00	6,472.29
<b>Total 420 · OTHER FEES &amp; CHAR...</b>	6,503.70	491.32	(157.37)	(28.93)	6,808.72
441 · TAX REVENUE	40,945.85	47,220.43	6,391.05	42,859.45	137,416.78
442 · OTHER TAX REVENUE	753.06	855.21	760.54	864.77	3,233.58
465 · INTEREST ON DEPOSITS	563.22	575.95	771.26	860.85	2,771.28
<b>Total Income</b>	56,858.91	57,128.74	15,917.82	52,963.44	182,868.91
<b>Expense</b>					
510 · AUDIT	0.00	0.00	700.00	0.00	700.00
520 · BOOKKEEPING	500.00	460.00	400.00	410.00	1,770.00
524 · DIRECTORS' FEES	250.00	250.00	250.00	250.00	1,000.00
525 · DUES & SUBSCRIPTIONS	440.95	0.00	0.00	0.00	440.95
530 · ELECTION EXPENSE	0.00	58.52	75.68	0.00	134.20
535 · INSURANCE	2,269.00	0.00	0.00	0.00	2,269.00
536 · WORKERS' COMP INSURAN...	348.00	0.00	(38.00)	0.00	310.00
537 · IT CONSULTANT	630.00	385.00	542.50	700.00	2,257.50
545 · LEGAL	195.00	0.00	0.00	0.00	195.00
550 · MAINTENANCE and REPAIRS	0.00	0.00	843.00	942.00	1,785.00
552 · SYSTEM OPERATIONS	712.50	665.00	951.00	958.50	3,287.00
555 · MEETING EXPENSE	1,000.00	0.00	0.00	0.00	1,000.00
557 · METER READING	190.00	190.00	190.00	190.00	760.00
562 · WEB SITE EXPENSE	83.99	0.00	0.00	0.00	83.99
565 · OFFICE EXPENSE	300.75	0.00	7.00	0.00	307.75
580 · UTILITIES	416.54	481.56	672.12	403.67	1,973.89
585 · WATER PURCHASE	3,345.28	3,390.72	3,166.36	3,400.00	13,302.36
587 · WATER TESTING	324.09	288.00	238.00	238.00	1,088.09
610 · TREASURER'S FEES	614.19	708.31	95.87	642.89	2,061.26
620 · INTEREST ON BONDS	1,367.19	1,367.19	1,367.19	1,367.19	5,468.76
621 · BOND RETIREMENT PREMIUM	(102.85)	(102.85)	(102.85)	(102.85)	(411.40)
<b>Total Expense</b>	12,884.63	8,141.45	9,357.87	9,399.40	39,783.35
<b>Net Ordinary Income</b>	43,974.28	48,987.29	6,559.95	43,564.04	143,085.56
<b>Net Income</b>	<u>43,974.28</u>	<u>48,987.29</u>	<u>6,559.95</u>	<u>43,564.04</u>	<u>143,085.56</u>

## EAST BOULDER COUNTY WATER DISTRICT

## Cash Transactions

As of May 30, 2018

Type	Date	Num	Name	Memo	Paid Amount	Balance
<b>102 - CHECKING - 1st NATIONAL BANK</b>						29,932.62
Deposit	04/04/2018		INTEREST INCOME	Deposit	0.11	29,932.73
Bill Pmt -Check	04/06/2018		LAFAYETTE WATER	08-0942-01	-3,390.72	26,542.01
Bill Pmt -Check	04/09/2018		COMCAST	8497 10 102 0405279	-59.95	26,482.06
Bill Pmt -Check	04/09/2018	3248	BOULDER WATER WELL SERVICE & S...		-1,379.00	25,103.06
Bill Pmt -Check	04/09/2018	3249	CUMMINS ROCKY MOUNTAIN LLC	CUST #6307217	-843.00	24,260.06
Bill Pmt -Check	04/09/2018	3252	FLW, INC	Bookkeeping	-407.00	23,853.06
Bill Pmt -Check	04/09/2018	3253	JNB SERVICES, LLC		-525.00	23,328.06
Deposit	04/15/2018		DEPOSIT	Deposit	4,099.94	27,428.00
Bill Pmt -Check	04/20/2018		XCEL ENERGY	53-3773936-1	-302.05	27,125.95
Deposit	04/30/2018		DEPOSIT	Deposit	3,044.86	30,170.81
Deposit	04/30/2018		INTEREST INCOME	Deposit	0.99	30,171.80
Bill Pmt -Check	05/04/2018		LAFAYETTE WATER	08-0942-01	-3,166.36	27,005.44
Bill Pmt -Check	05/14/2018	3254	BOULDER WATER WELL SERVICE & S...		-1,386.50	25,618.94
Bill Pmt -Check	05/14/2018	3255	CUMMINS ROCKY MOUNTAIN LLC	CUST #6307217	-770.00	24,848.94
Bill Pmt -Check	05/14/2018	3256	FLW, INC	Bookkeeping	-410.00	24,438.94
Bill Pmt -Check	05/14/2018	3257	JNB SERVICES, LLC		-945.00	23,493.94
Bill Pmt -Check	05/14/2018	3258	LYONS GADDIS	9296-0000M	-68.87	23,425.07
Bill Pmt -Check	05/14/2018	3259	PRAIRIE MOUNTAIN MEDIA	101697	-42.68	23,382.39
Bill Pmt -Check	05/14/2018	3260	THE LAWN BARBERS		-172.00	23,210.39
Bill Pmt -Check	05/14/2018	3261	UMB	EBC0	-8,203.13	15,007.26
Bill Pmt -Check	05/15/2018		COMCAST	8497 10 102 0405279	-59.95	14,947.31
Bill Pmt -Check	05/15/2018		XCEL ENERGY	53-3773936-1	-343.72	14,603.59
Deposit	05/15/2018		DEPOSIT	Deposit	4,062.90	18,666.49
Total 102 - CHECKING - 1st NATIONAL BANK					-11,266.13	18,666.49
<b>103 - CASH WITH COUNTY TREASURER</b>						7,055.72
Check	04/09/2018		Taxes Received		-7,055.72	0.00
Deposit	04/30/2018		BOULDER COUNTY FINANCE DIVISION	Deposit	43,081.33	43,081.33
Check	05/10/2018		Taxes Received		-43,081.33	0.00
Total 103 - CASH WITH COUNTY TREASURER					-7,055.72	0.00
<b>106 - COLOTRUST PLUS+</b>						529,560.58
Check	04/09/2018		Taxes Received		7,055.72	536,616.30
Deposit	04/30/2018			Interest	859.75	537,476.05
Check	05/10/2018		Taxes Received		43,081.33	580,557.38
Total 106 - COLOTRUST PLUS+					50,996.80	580,557.38
<b>116 - CUSTOMER ACCTS RECEIVABLES</b>						8,728.86
Deposit	04/15/2018		DEPOSIT	Deposit	-4,099.94	4,628.92
Deposit	04/30/2018		DEPOSIT	Deposit	-3,044.86	1,584.06
General Journal	04/30/2018	Billing		INACTIVE	8,447.24	10,031.30
Deposit	05/15/2018		DEPOSIT	Deposit	-4,062.90	5,968.40
Total 116 - CUSTOMER ACCTS RECEIVABLES					-2,760.46	5,968.40
<b>TOTAL</b>					<b>29,914.49</b>	<b>605,192.27</b>

## EAST BOULDER COUNTY WATER DISTRICT THIS YEAR / LAST YEAR COMPARISON

January through April 2018

	Jan - Apr 18	Jan - Apr 17
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
410 · STANDBY FEE	399.00	399.00
415 · WATER REVENUE	32,239.55	33,219.28
420 · OTHER FEES & CHARGES		
421 · INTEREST ON A/R	138.48	0.00
475 · INCLUSION	197.95	0.00
480 · INFRASTRUCTURE EQUITY	6,472.29	4,472.14
420 · OTHER FEES & CHARGES - Other	0.00	87.76
<b>Total 420 · OTHER FEES &amp; CHARGES</b>	<b>6,808.72</b>	<b>4,559.90</b>
441 · TAX REVENUE	137,416.78	122,335.91
442 · OTHER TAX REVENUE	3,233.58	3,374.30
465 · INTEREST ON DEPOSITS	2,771.28	1,291.37
466 · INTEREST ON DS FUNDS	0.00	58.32
<b>Total Income</b>	<b>182,868.91</b>	<b>165,238.08</b>
<b>Expense</b>		
510 · AUDIT	700.00	800.00
520 · BOOKKEEPING	1,770.00	1,770.00
524 · DIRECTORS' FEES	1,000.00	1,000.00
525 · DUES & SUBSCRIPTIONS	440.95	412.45
530 · ELECTION EXPENSE	134.20	0.00
535 · INSURANCE	2,269.00	2,503.00
536 · WORKERS' COMP INSURANCE	310.00	304.00
537 · IT CONSULTANT	2,257.50	1,627.50
545 · LEGAL	195.00	6.00
550 · MAINTENANCE and REPAIRS	1,785.00	1,256.95
552 · SYSTEM OPERATIONS	3,287.00	4,673.95
555 · MEETING EXPENSE	1,000.00	800.00
557 · METER READING	760.00	760.00
558 · RADIO READ METERS	0.00	995.45
562 · WEB SITE EXPENSE	83.99	83.99
565 · OFFICE EXPENSE	307.75	24.68
580 · UTILITIES	1,973.89	1,567.15
585 · WATER PURCHASE	13,302.36	15,031.45
587 · WATER TESTING	1,088.09	623.50
610 · TREASURER'S FEES	2,061.26	1,835.24
620 · INTEREST ON BONDS	5,468.76	7,310.44
621 · BOND RETIREMENT PREMIUM	(411.40)	(550.00)
<b>Total Expense</b>	<b>39,783.35</b>	<b>42,835.75</b>
<b>Net Ordinary Income</b>	<b>143,085.56</b>	<b>122,402.33</b>
<b>Other Income/Expense</b>		
<b>Other Income</b>		
470 · TAP FEES	0.00	30,457.00
575 · LAFAYETTE TAPS	0.00	(28,457.00)
<b>Total Other Income</b>	<b>0.00</b>	<b>2,000.00</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>2,000.00</b>
<b>Net Income</b>	<b>143,085.56</b>	<b>124,402.33</b>