

# EAST BOULDER COUNTY WATER DISTRICT

## Balance Sheet

02/09/19

As of January 31, 2019

	Jan 31, 19	Dec 31, 18	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
102 · CHECKING - 1st NATIONAL BANK	21,380.10	28,406.24	(7,026.14)
103 · CASH WITH COUNTY TREASURER	8,780.92	945.88	7,835.04
106 · COLOTRUST PLUS+	488,187.64	486,170.76	2,016.88
<b>Total Checking/Savings</b>	<b>518,348.66</b>	<b>515,522.88</b>	<b>2,825.78</b>
<b>Other Current Assets</b>			
116 · CUSTOMER ACCTS RECEIVABLES	10,567.54	11,181.02	(613.48)
117 · PROPERTY TAXES RECEIVABLE	179,272.77	187,400.00	(8,127.23)
118 · PREPAID EXPENSES	0.00	2,969.50	(2,969.50)
<b>Total Other Current Assets</b>	<b>189,840.31</b>	<b>201,550.52</b>	<b>(11,710.21)</b>
<b>Total Current Assets</b>	<b>708,188.97</b>	<b>717,073.40</b>	<b>(8,884.43)</b>
<b>Other Assets</b>			
<b>140 · PROPERTY ASSETS</b>			
141 · DISTRIBUTION SYSTEM	2,101,209.67	2,101,209.67	0.00
145 · ACCUMULATED DEPRECIATION	(618,975.25)	(618,975.25)	0.00
<b>Total 140 · PROPERTY ASSETS</b>	<b>1,482,234.42</b>	<b>1,482,234.42</b>	<b>0.00</b>
151 · SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 · ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 · ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
<b>Total Other Assets</b>	<b>3,175,991.42</b>	<b>3,175,991.42</b>	<b>0.00</b>
<b>TOTAL ASSETS</b>	<b>3,884,180.39</b>	<b>3,893,064.82</b>	<b>(8,884.43)</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
202 · ACCOUNTS PAYABLE	8,732.49	10,045.69	(1,313.20)
<b>Total Accounts Payable</b>	<b>8,732.49</b>	<b>10,045.69</b>	<b>(1,313.20)</b>
<b>Other Current Liabilities</b>			
215 · BOND INTEREST PAYABLE	1,859.38	929.69	929.69
216 · CURRENT PORTION LONG-TERM DEBT	175,000.00	175,000.00	0.00
217 · DEFERRED REVENUE	179,272.77	187,400.00	(8,127.23)
<b>Total Other Current Liabilities</b>	<b>356,132.15</b>	<b>363,329.69</b>	<b>(7,197.54)</b>
<b>Total Current Liabilities</b>	<b>364,864.64</b>	<b>373,375.38</b>	<b>(8,510.74)</b>
<b>Long Term Liabilities</b>			
231 · BONDS PAYABLE	350,000.00	350,000.00	0.00
232 · LESS CURRENT PORTION	(175,000.00)	(175,000.00)	0.00
233 · BOND PREMIUM	1,233.85	1,266.76	(32.91)
234 · DEFERRED LOSS ON BOND REFUNDING	(655.00)	(655.00)	0.00
<b>Total Long Term Liabilities</b>	<b>175,578.85</b>	<b>175,611.76</b>	<b>(32.91)</b>
<b>Total Liabilities</b>	<b>540,443.49</b>	<b>548,987.14</b>	<b>(8,543.65)</b>
<b>Equity</b>			
280 · NET ASSETS	2,762,368.76	2,762,368.76	0.00
<b>282 · BOARD DESIGNATED RESERVES</b>			
283 · DESIGNATED DEBT SERVICE RESERVE	17,480.77	17,480.77	0.00
284 · DESIGNATED CAPITAL RESERVE	162,341.03	162,341.03	0.00
285 · OPERATING RESERVES	395,270.12	395,270.12	0.00
286 · DESIGNATED EMERGENCY RESERVE	6,617.00	6,617.00	0.00
<b>Total 282 · BOARD DESIGNATED RESERVES</b>	<b>581,708.92</b>	<b>581,708.92</b>	<b>0.00</b>
<b>Net Income</b>	<b>(340.78)</b>	<b>0.00</b>	<b>(340.78)</b>
<b>Total Equity</b>	<b>3,343,736.90</b>	<b>3,344,077.68</b>	<b>(340.78)</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>3,884,180.39</b>	<b>3,893,064.82</b>	<b>(8,884.43)</b>

## EAST BOULDER COUNTY WATER DISTRICT

### Income & Expenses - Annual Budget vs. YTD Actual

January 2019

	Jan 19	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
410 · STANDBY FEE	99.75	1,197.00	(1,097.25)	8.3%
415 · WATER REVENUE	8,913.64	200,000.00	(191,086.36)	4.5%
420 · OTHER FEES & CHARGES				
421 · INTEREST ON A/R	46.83	600.00	(553.17)	7.8%
480 · INFRASTRUCTURE EQUITY	0.00	9,400.00	(9,400.00)	0.0%
<b>Total 420 · OTHER FEES &amp; CHARGES</b>	<b>46.83</b>	<b>10,000.00</b>	<b>(9,953.17)</b>	<b>0.5%</b>
441 · TAX REVENUE	8,127.23	187,400.00	(179,272.77)	4.3%
442 · OTHER TAX REVENUE	775.60	10,000.00	(9,224.40)	7.8%
465 · INTEREST ON DEPOSITS	1,049.39	14,000.00	(12,950.61)	7.5%
466 · INTEREST ON DS FUNDS	22.65	272.00	(249.35)	8.3%
<b>Total Income</b>	<b>19,035.09</b>	<b>422,869.00</b>	<b>(403,833.91)</b>	<b>4.5%</b>
<b>Expense</b>				
510 · AUDIT	0.00	1,000.00	(1,000.00)	0.0%
520 · BOOKKEEPING	590.00	6,000.00	(5,410.00)	9.8%
524 · DIRECTORS' FEES	0.00	3,000.00	(3,000.00)	0.0%
525 · DUES & SUBSCRIPTIONS	475.50	500.00	(24.50)	95.1%
535 · INSURANCE	2,269.00	2,750.00	(481.00)	82.5%
536 · WORKERS' COMP INSURANCE	325.00	350.00	(25.00)	92.9%
537 · IT CONSULTANT	787.50	2,500.00	(1,712.50)	31.5%
545 · LEGAL	0.00	1,000.00	(1,000.00)	0.0%
550 · MAINTENANCE and REPAIRS	5,976.45	20,000.00	(14,023.55)	29.9%
552 · SYSTEM OPERATIONS	2,900.00	15,000.00	(12,100.00)	19.3%
555 · MEETING EXPENSE	0.00	1,000.00	(1,000.00)	0.0%
557 · METER READING	190.00	2,500.00	(2,310.00)	7.6%
558 · RADIO READ METERS	0.00	500.00	(500.00)	0.0%
559 · RADIO READ SOFTWARE	0.00	2,000.00	(2,000.00)	0.0%
560 · MISC EXPENSE	0.00	2,000.00	(2,000.00)	0.0%
562 · WEB SITE EXPENSE	83.99	1,000.00	(916.01)	8.4%
565 · OFFICE EXPENSE	501.75	2,000.00	(1,498.25)	25.1%
577 · BILLING SOFTWARE	0.00	700.00	(700.00)	0.0%
580 · UTILITIES	423.99	9,000.00	(8,576.01)	4.7%
585 · WATER PURCHASE	3,500.00	125,000.00	(121,500.00)	2.8%
587 · WATER TESTING	334.00	5,000.00	(4,666.00)	6.7%
610 · TREASURER'S FEES	121.91	2,811.00	(2,689.09)	4.3%
620 · INTEREST ON BONDS	929.69	10,701.00	(9,771.31)	8.7%
621 · BOND RETIREMENT PREMIUM	(32.91)	(840.00)	807.09	3.9%
622 · BOND PRINCIPAL	0.00	175,000.00	(175,000.00)	0.0%
800 · CAPITAL EXPENSE				
816 · METERS & EQUIPMENT	0.00	15,000.00	(15,000.00)	0.0%
820 · ENGINEERING	0.00	1,000.00	(1,000.00)	0.0%
821 · TRANS TO CAPITAL RESERV...	0.00	(16,000.00)	16,000.00	0.0%
<b>Total 800 · CAPITAL EXPENSE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Total Expense</b>	<b>19,375.87</b>	<b>390,472.00</b>	<b>(371,096.13)</b>	<b>5.0%</b>
<b>Net Ordinary Income</b>	<b>(340.78)</b>	<b>32,397.00</b>	<b>(32,737.78)</b>	<b>(1.1)%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
470 · TAP FEES	0.00	41,521.00	(41,521.00)	0.0%
575 · LAFAYETTE TAPS	0.00	(39,521.00)	39,521.00	0.0%
<b>Total Other Income</b>	<b>0.00</b>	<b>2,000.00</b>	<b>(2,000.00)</b>	<b>0.0%</b>
<b>Other Expense</b>				
826 · TRANS TO (FROM) RESERVES	0.00	34,397.00	(34,397.00)	0.0%
<b>Total Other Expense</b>	<b>0.00</b>	<b>34,397.00</b>	<b>(34,397.00)</b>	<b>0.0%</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>(32,397.00)</b>	<b>32,397.00</b>	<b>0.0%</b>
<b>Net Income</b>	<b>(340.78)</b>	<b>0.00</b>	<b>(340.78)</b>	<b>100.0%</b>

## EAST BOULDER COUNTY WATER DISTRICT

## Cash Transactions

02/09/19

As of February 15, 2019

Cash Basis

Type	Date	Num	Name	Memo	Paid Amount	Balance
<b>102 - CHECKING - 1st NATIONAL BANK</b>						
Bill Pmt -Check	01/07/2019		LAFAYETTE WATER	08-0942-01	-3,443.32	28,406.24
Bill Pmt -Check	01/14/2019	3321	DANA KEPNER COMPANY INC	48410000	-315.96	24,962.92
Bill Pmt -Check	01/14/2019	3322	F&W INSURANCE ASSOC	Policy 51101211 - Positi...	-100.00	24,546.96
Bill Pmt -Check	01/14/2019	3323	FLW, INC	Bookkeeping	-494.53	24,052.43
Bill Pmt -Check	01/14/2019	3324	JNB SERVICES, LLC		-892.50	23,159.93
Bill Pmt -Check	01/14/2019	3325	MIKE'S BACKHOE SERVICE		-3,280.00	19,879.93
Bill Pmt -Check	01/14/2019	3326	PRAIRIE MOUNTAIN MEDIA	1048908	-44.00	19,835.93
Bill Pmt -Check	01/14/2019	3327	ST VRAIN COMPANIES INC		-1,800.00	18,035.93
Bill Pmt -Check	01/14/2019	3328	WARNING LITES, INC. OF CO		-333.45	17,702.48
Bill Pmt -Check	01/14/2019	3329	BOULDER WATER WELL SERVI...		-1,141.50	16,560.98
Bill Pmt -Check	01/14/2019	3332	DANA KEPNER COMPANY INC	1488245-00	-138.00	16,422.98
Bill Pmt -Check	01/15/2019		COMCAST	8497 10 102 0405279	-59.95	16,363.03
Bill Pmt -Check	01/15/2019		XCEL ENERGY	53-3773936-1	-327.57	16,035.46
Deposit	01/15/2019		DEPOSIT	Deposit	2,793.13	18,828.59
Check	01/17/2019		POSTMASTER	stamps	-501.75	18,326.84
Deposit	01/22/2019		DEPOSIT	Deposit	2,708.59	21,035.43
Check	01/25/2019		AVG	Internet Security	-83.99	20,951.44
Bill Pmt -Check	01/31/2019		LAFAYETTE WATER	08-0942-01	-3,744.36	17,207.08
Deposit	01/31/2019		DEPOSIT	Deposit	4,171.98	21,379.06
Deposit	01/31/2019			Interest	1.04	21,380.10
Bill Pmt -Check	02/08/2019		COMCAST	8497 10 102 0405279	-59.95	21,320.15
Bill Pmt -Check	02/08/2019		XCEL ENERGY	53-3773936-1	-364.04	20,956.11
Bill Pmt -Check	02/11/2019	3333	BOULDER WATER WELL SERVI...		-3,424.00	17,532.11
Bill Pmt -Check	02/11/2019	3334	FLW, INC	Bookkeeping	-590.00	16,942.11
Bill Pmt -Check	02/11/2019	3335	JNB SERVICES, LLC		-682.50	16,259.61
Bill Pmt -Check	02/11/2019	3336	NIXCAVATING, INC.		-425.00	15,834.61
Total 102 - CHECKING - 1st NATIONAL BANK					-12,571.63	15,834.61
<b>103 - CASH WITH COUNTY TREASURER</b>						
Check	01/10/2019		Taxes Received		-945.88	945.88
Deposit	01/31/2019		BOULDER COUNTY FINANCE DI...	Deposit	8,780.92	8,780.92
Check	02/11/2019		Taxes Received		-8,780.92	0.00
Total 103 - CASH WITH COUNTY TREASURER					-945.88	0.00
<b>106 - COLOTRUST PLUS+</b>						
Check	01/10/2019		Taxes Received		945.88	486,170.76
Deposit	01/31/2019			Interest	1,071.00	487,116.64
Check	02/11/2019		Taxes Received		8,780.92	488,187.64
Total 106 - COLOTRUST PLUS+					10,797.80	496,968.56
<b>116 - CUSTOMER ACCTS RECEIVABLES</b>						
Deposit	01/15/2019		DEPOSIT	Deposit	-2,793.13	11,181.02
Deposit	01/22/2019		DEPOSIT	Deposit	-2,708.59	8,387.89
Deposit	01/31/2019		DEPOSIT	Deposit	-4,171.98	5,679.30
General Journal	01/31/2019	Billing		Monthly	9,060.22	1,507.32
Total 116 - CUSTOMER ACCTS RECEIVABLES					-613.48	10,567.54
<b>218 - HOMEOWNER MAINTENANCE DEP</b>						
Total 218 - HOMEOWNER MAINTENANCE DEP						0.00
<b>TOTAL</b>					<b>-3,333.19</b>	<b>523,370.71</b>

## EAST BOULDER COUNTY WATER DISTRICT THIS YEAR / LAST YEAR COMPARISON

January 2019

	Jan 19	Jan 18
Ordinary Income/Expense		
Income		
410 · STANDBY FEE	99.75	99.75
415 · WATER REVENUE	8,913.64	7,993.33
420 · OTHER FEES & CHARGES		
421 · INTEREST ON A/R	46.83	31.41
480 · INFRASTRUCTURE EQUITY	0.00	6,472.29
Total 420 · OTHER FEES & CHAR...	46.83	6,503.70
441 · TAX REVENUE	8,127.23	40,945.85
442 · OTHER TAX REVENUE	775.60	753.06
465 · INTEREST ON DEPOSITS	1,049.39	545.30
466 · INTEREST ON DS FUNDS	22.65	17.92
Total Income	19,035.09	56,858.91
Expense		
520 · BOOKKEEPING	590.00	500.00
524 · DIRECTORS' FEES	0.00	250.00
525 · DUES & SUBSCRIPTIONS	475.50	440.95
535 · INSURANCE	2,269.00	2,269.00
536 · WORKERS' COMP INSURAN...	325.00	348.00
537 · IT CONSULTANT	787.50	630.00
545 · LEGAL	0.00	195.00
550 · MAINTENANCE and REPAIRS	5,976.45	0.00
552 · SYSTEM OPERATIONS	2,900.00	712.50
555 · MEETING EXPENSE	0.00	1,000.00
557 · METER READING	190.00	190.00
562 · WEB SITE EXPENSE	83.99	83.99
565 · OFFICE EXPENSE	501.75	300.75
580 · UTILITIES	423.99	416.54
585 · WATER PURCHASE	3,500.00	3,345.28
587 · WATER TESTING	334.00	324.09
610 · TREASURER'S FEES	121.91	614.19
620 · INTEREST ON BONDS	929.69	1,367.19
621 · BOND RETIREMENT PREMIUM	(32.91)	(102.85)
Total Expense	19,375.87	12,884.63
Net Ordinary Income	(340.78)	43,974.28
Net Income	<b>(340.78)</b>	<b>43,974.28</b>

EAST BOULDER COUNTY WATER DISTRICT										
USAGE COMPARISONS										
Gallons X1,000										
2017	CUSTOMER METERS			MAIN METER OUR READING		LAFAYETTE READING		USAGE	COST	
	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	567	\$ 8,027.37	\$ 99.75	649	-82	655	\$ 3,494.42	6	\$ 4,532.95	
FEBRUARY	478	\$ 7,668.33	\$ 99.75	518	-40	499	\$ 3,073.22	(19)	\$ 4,595.11	
MARCH	590	\$ 7,999.87	\$ 99.75	644	-54	654	\$ 3,491.72	10	\$ 4,508.15	
APRIL	909	\$ 9,547.71	\$ 99.75	954	-45	1,089	\$ 4,972.09	135	\$ 4,575.62	
MAY	1,384	\$ 13,334.88	\$ 99.75	1,434	-50	1,945	\$ 8,567.62	511	\$ 4,767.26	
JUNE	2,820	\$ 23,243.39	\$ 99.75	2,902	-82	3,286	\$ 17,813.62	384	\$ 5,429.77	
JULY	3,937	\$ 34,701.33	\$ 99.75	4,003	-66	3,651	\$ 20,788.37	(352)	\$ 13,912.96	
AUGUST	3,309	\$ 29,359.89	\$ 99.75	3,399	-90	3,733	\$ 21,456.67	334	\$ 7,903.22	
SEPTEMBER	2,759	\$ 23,589.55	\$ 99.75	2,817	-58	1,993	\$ 8,784.58	(824)	\$ 14,804.97	
OCTOBER	1,038	\$ 10,519.63	\$ 99.75	1,073	-35	817	\$ 4,039.13	(256)	\$ 6,480.50	
NOVEMBER	606	\$ 8,234.69	\$ 99.75	636	-30	729	\$ 3,737.29	93	\$ 4,497.40	
DECEMBER	634	\$ 8,027.03	\$ 99.75	689	-55	546	\$ 3,200.12	(143)	\$ 4,826.91	
<b>TOTAL</b>	<b>19,031</b>	<b>\$ 184,253.67</b>	<b>\$ 1,197.00</b>	<b>19,718</b>	<b>-687</b>	<b>19,597</b>	<b>\$ 103,418.85</b>	<b>(121)</b>	<b>\$ 80,834.82</b>	
<b>2018</b>	<b>GALLONS</b>	<b>WATER BILLING</b>	<b>DISTRICT S/C</b>	<b>GALLONS</b>	<b>VARIANCE</b>	<b>GALLONS</b>	<b>COST</b>	<b>VARIANCE</b>	<b>\$ VARIANCE</b>	
JANUARY	476	\$ 7,993.33	\$ 99.75	528	-52	540	\$ 3,345.28	12	\$ 4,648.05	
FEBRUARY	432	\$ 7,886.08	\$ 99.75	470	-38	556	\$ 3,390.72	86	\$ 4,495.36	
MARCH	491	\$ 8,052.59	\$ 99.75	524	-33	477	\$ 3,166.36	(47)	\$ 4,886.23	
APRIL	614	\$ 8,307.55	\$ 99.75	647	-33	923	\$ 4,625.28	276	\$ 3,682.27	
MAY	1,621	\$ 14,836.94	\$ 99.75	1,647	-26	2,402	\$ 11,774.66	755	\$ 3,062.28	
JUNE	2,939	\$ 25,881.64	\$ 99.75	2,978	-39	2,950	\$ 15,831.78	(28)	\$ 10,049.86	
JULY	3,204	\$ 28,433.05	\$ 99.75	3,251	-47	3,291	\$ 18,607.17	40	\$ 9,825.88	
AUGUST	3,500	\$ 31,717.37	\$ 99.75	3,557	-57	3,487	\$ 20,282.97	(70)	\$ 11,434.40	
SEPTEMBER	3,169	\$ 29,035.56	\$ 99.75	3,238	-69	2,641	\$ 13,228.21	(597)	\$ 15,807.35	
OCTOBER	1,003	\$ 10,288.04	\$ 99.75	1,048	-45	619	\$ 3,596.68	(429)	\$ 6,691.36	
NOVEMBER	483	\$ 8,235.38	\$ 99.75	513	-30	565	\$ 3,443.32	52	\$ 4,792.06	
DECEMBER	576	\$ 8,455.08	\$ 99.75	611	-35	671	\$ 3,744.36	60	\$ 4,710.72	
<b>TOTAL</b>	<b>18,508</b>	<b>\$ 189,122.61</b>	<b>\$ 1,197.00</b>	<b>19,012</b>	<b>-504</b>	<b>19,122</b>	<b>\$ 105,036.79</b>	<b>110</b>	<b>\$ 84,085.82</b>	
<b>2019</b>	<b>GALLONS</b>	<b>WATER BILLING</b>	<b>DISTRICT S/C</b>	<b>GALLONS</b>	<b>VARIANCE</b>	<b>GALLONS</b>	<b>COST</b>	<b>VARIANCE</b>	<b>\$ VARIANCE</b>	
JANUARY	546	\$ 8,913.64	\$ 99.75	661	-115			(661)	\$ 8,913.64	
FEBRUARY					0			-	\$ -	
MARCH					0			-	\$ -	
APRIL					0			-	\$ -	
MAY					0			-	\$ -	
JUNE					0			-	\$ -	
JULY					0			-	\$ -	
AUGUST					0			-	\$ -	
SEPTEMBER					0			-	\$ -	
OCTOBER					0			-	\$ -	
NOVEMBER					0			-	\$ -	
DECEMBER					0			-	\$ -	
<b>TOTAL</b>	<b>546</b>	<b>\$ 8,913.64</b>	<b>\$ 99.75</b>	<b>661</b>	<b>-115</b>	<b>-</b>	<b>\$ -</b>	<b>(661)</b>	<b>\$ 8,913.64</b>	