

# EAST BOULDER COUNTY WATER DISTRICT

## Balance Sheet

03/10/19

As of February 28, 2019

	Feb 28, 19	Jan 31, 19	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
Checking/Savings			
102 · CHECKING - 1st NATIONAL BANK	20,871.00	21,380.10	(509.10)
103 · CASH WITH COUNTY TREASURER	58,035.14	8,780.92	49,254.22
106 · COLOTRUST PLUS+	497,956.12	488,187.64	9,768.48
<b>Total Checking/Savings</b>	<b>576,862.26</b>	<b>518,348.66</b>	<b>58,513.60</b>
Other Current Assets			
116 · CUSTOMER ACCTS RECEIVABLES	10,547.25	10,567.54	(20.29)
117 · PROPERTY TAXES RECEIVABLE	121,147.75	179,272.77	(58,125.02)
<b>Total Other Current Assets</b>	<b>131,695.00</b>	<b>189,840.31</b>	<b>(58,145.31)</b>
<b>Total Current Assets</b>	<b>708,557.26</b>	<b>708,188.97</b>	<b>368.29</b>
Other Assets			
140 · PROPERTY ASSETS			
141 · DISTRIBUTION SYSTEM	2,101,209.67	2,101,209.67	0.00
145 · ACCUMULATED DEPRECIATION	(618,975.25)	(618,975.25)	0.00
<b>Total 140 · PROPERTY ASSETS</b>	<b>1,482,234.42</b>	<b>1,482,234.42</b>	<b>0.00</b>
151 · SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 · ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 · ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
<b>Total Other Assets</b>	<b>3,175,991.42</b>	<b>3,175,991.42</b>	<b>0.00</b>
<b>TOTAL ASSETS</b>	<b>3,884,548.68</b>	<b>3,884,180.39</b>	<b>368.29</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable			
202 · ACCOUNTS PAYABLE	8,894.93	9,851.07	(956.14)
<b>Total Accounts Payable</b>	<b>8,894.93</b>	<b>9,851.07</b>	<b>(956.14)</b>
Other Current Liabilities			
215 · BOND INTEREST PAYABLE	2,789.07	1,859.38	929.69
216 · CURRENT PORTION LONG-TERM DEBT	175,000.00	175,000.00	0.00
217 · DEFERRED REVENUE	121,147.75	179,272.77	(58,125.02)
<b>Total Other Current Liabilities</b>	<b>298,936.82</b>	<b>356,132.15</b>	<b>(57,195.33)</b>
<b>Total Current Liabilities</b>	<b>307,831.75</b>	<b>365,983.22</b>	<b>(58,151.47)</b>
Long Term Liabilities			
231 · BONDS PAYABLE	350,000.00	350,000.00	0.00
232 · LESS CURRENT PORTION	(175,000.00)	(175,000.00)	0.00
233 · BOND PREMIUM	1,200.94	1,233.85	(32.91)
234 · DEFERRED LOSS ON BOND REFUNDING	(655.00)	(655.00)	0.00
<b>Total Long Term Liabilities</b>	<b>175,545.94</b>	<b>175,578.85</b>	<b>(32.91)</b>
<b>Total Liabilities</b>	<b>483,377.69</b>	<b>541,562.07</b>	<b>(58,184.38)</b>
<b>Equity</b>			
280 · NET ASSETS	2,762,368.76	2,762,368.76	0.00
282 · BOARD DESIGNATED RESERVES			
283 · DESIGNATED DEBT SERVICE RESERVE	17,480.77	17,480.77	0.00
284 · DESIGNATED CAPITAL RESERVE	162,341.03	162,341.03	0.00
285 · OPERATING RESERVES	395,270.12	395,270.12	0.00
286 · DESIGNATED EMERGENCY RESERVE	6,617.00	6,617.00	0.00
<b>Total 282 · BOARD DESIGNATED RESERVES</b>	<b>581,708.92</b>	<b>581,708.92</b>	<b>0.00</b>
<b>Net Income</b>	<b>57,093.31</b>	<b>(1,459.36)</b>	<b>58,552.67</b>
<b>Total Equity</b>	<b>3,401,170.99</b>	<b>3,342,618.32</b>	<b>58,552.67</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>3,884,548.68</b>	<b>3,884,180.39</b>	<b>368.29</b>

## EAST BOULDER COUNTY WATER DISTRICT Income & Expenses - Annual Budget vs. YTD Actual

January through February 2019

	Jan - Feb 19	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
410 · STANDBY FEE	199.50	1,197.00	(997.50)	16.7%
415 · WATER REVENUE	17,747.76	200,000.00	(182,252.24)	8.9%
420 · OTHER FEES & CHARGES				
421 · INTEREST ON A/R	93.31	600.00	(506.69)	15.6%
475 · INCLUSION	(487.42)			
480 · INFRASTRUCTURE EQUITY	0.00	9,400.00	(9,400.00)	0.0%
<b>Total 420 · OTHER FEES &amp; CHARGES</b>	<b>(394.11)</b>	<b>10,000.00</b>	<b>(10,394.11)</b>	<b>(3.9)%</b>
441 · TAX REVENUE	66,252.25	187,400.00	(121,147.75)	35.4%
442 · OTHER TAX REVENUE	1,555.22	10,000.00	(8,444.78)	15.6%
465 · INTEREST ON DEPOSITS	2,037.86	14,000.00	(11,962.14)	14.6%
466 · INTEREST ON DS FUNDS	22.65	272.00	(249.35)	8.3%
<b>Total Income</b>	<b>87,421.13</b>	<b>422,869.00</b>	<b>(335,447.87)</b>	<b>20.7%</b>
<b>Expense</b>				
510 · AUDIT	0.00	1,000.00	(1,000.00)	0.0%
520 · BOOKKEEPING	1,010.00	6,000.00	(4,990.00)	16.8%
524 · DIRECTORS' FEES	0.00	3,000.00	(3,000.00)	0.0%
525 · DUES & SUBSCRIPTIONS	475.50	500.00	(24.50)	95.1%
535 · INSURANCE	2,269.00	2,750.00	(481.00)	82.5%
536 · WORKERS' COMP INSURANCE	325.00	350.00	(25.00)	92.9%
537 · IT CONSULTANT	1,452.50	2,500.00	(1,047.50)	58.1%
545 · LEGAL	168.00	1,000.00	(832.00)	16.8%
550 · MAINTENANCE and REPAIRS	6,448.45	20,000.00	(13,551.55)	32.2%
552 · SYSTEM OPERATIONS	4,063.75	15,000.00	(10,936.25)	27.1%
555 · MEETING EXPENSE	1,000.00	1,000.00	0.00	100.0%
557 · METER READING	475.00	2,500.00	(2,025.00)	19.0%
558 · RADIO READ METERS	0.00	500.00	(500.00)	0.0%
559 · RADIO READ SOFTWARE	0.00	2,000.00	(2,000.00)	0.0%
560 · MISC EXPENSE	0.00	2,000.00	(2,000.00)	0.0%
562 · WEB SITE EXPENSE	83.99	1,000.00	(916.01)	8.4%
565 · OFFICE EXPENSE	514.75	2,000.00	(1,485.25)	25.7%
577 · BILLING SOFTWARE	0.00	700.00	(700.00)	0.0%
580 · UTILITIES	820.75	9,000.00	(8,179.25)	9.1%
585 · WATER PURCHASE	7,863.16	125,000.00	(117,136.84)	6.3%
587 · WATER TESTING	573.00	5,000.00	(4,427.00)	11.5%
610 · TREASURER'S FEES	991.41	2,811.00	(1,819.59)	35.3%
620 · INTEREST ON BONDS	1,859.38	10,701.00	(8,841.62)	17.4%
621 · BOND RETIREMENT PREMIUM	(65.82)	(840.00)	774.18	7.8%
622 · BOND PRINCIPAL	0.00	175,000.00	(175,000.00)	0.0%
800 · CAPITAL EXPENSE				
816 · METERS & EQUIPMENT	0.00	15,000.00	(15,000.00)	0.0%
820 · ENGINEERING	0.00	1,000.00	(1,000.00)	0.0%
821 · TRANS TO CAPITAL RESERV...	0.00	(16,000.00)	16,000.00	0.0%
<b>Total 800 · CAPITAL EXPENSE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Total Expense</b>	<b>30,327.82</b>	<b>390,472.00</b>	<b>(360,144.18)</b>	<b>7.8%</b>
<b>Net Ordinary Income</b>	<b>57,093.31</b>	<b>32,397.00</b>	<b>24,696.31</b>	<b>176.2%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
470 · TAP FEES	0.00	41,521.00	(41,521.00)	0.0%
575 · LAFAYETTE TAPS	0.00	(39,521.00)	39,521.00	0.0%
<b>Total Other Income</b>	<b>0.00</b>	<b>2,000.00</b>	<b>(2,000.00)</b>	<b>0.0%</b>
<b>Other Expense</b>				
826 · TRANS TO (FROM) RESERVES	0.00	34,397.00	(34,397.00)	0.0%
<b>Total Other Expense</b>	<b>0.00</b>	<b>34,397.00</b>	<b>(34,397.00)</b>	<b>0.0%</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>(32,397.00)</b>	<b>32,397.00</b>	<b>0.0%</b>
<b>Net Income</b>	<b>57,093.31</b>	<b>0.00</b>	<b>57,093.31</b>	<b>100.0%</b>

**EAST BOULDER COUNTY WATER DISTRICT**  
**Income & Expenses by Month**  
 January through February 2019

	Jan 19	Feb 19	TOTAL
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
410 · STANDBY FEE	99.75	99.75	199.50
415 · WATER REVENUE	8,913.64	8,834.12	17,747.76
420 · OTHER FEES & CHARGES			
421 · INTEREST ON A/R	46.83	46.48	93.31
475 · INCLUSION	(487.42)	0.00	(487.42)
<b>Total 420 · OTHER FEES &amp; CHAR...</b>	<b>(440.59)</b>	<b>46.48</b>	<b>(394.11)</b>
441 · TAX REVENUE	8,127.23	58,125.02	66,252.25
442 · OTHER TAX REVENUE	775.60	779.62	1,555.22
465 · INTEREST ON DEPOSITS	1,049.39	988.47	2,037.86
466 · INTEREST ON DS FUNDS	22.65	0.00	22.65
<b>Total Income</b>	<b>18,547.67</b>	<b>68,873.46</b>	<b>87,421.13</b>
<b>Expense</b>			
520 · BOOKKEEPING	590.00	420.00	1,010.00
525 · DUES & SUBSCRIPTIONS	475.50	0.00	475.50
535 · INSURANCE	2,269.00	0.00	2,269.00
536 · WORKERS' COMP INSURAN...	325.00	0.00	325.00
537 · IT CONSULTANT	787.50	665.00	1,452.50
545 · LEGAL	168.00	0.00	168.00
550 · MAINTENANCE and REPAIRS	5,976.45	472.00	6,448.45
552 · SYSTEM OPERATIONS	2,900.00	1,163.75	4,063.75
555 · MEETING EXPENSE	0.00	1,000.00	1,000.00
557 · METER READING	190.00	285.00	475.00
562 · WEB SITE EXPENSE	83.99	0.00	83.99
565 · OFFICE EXPENSE	501.75	13.00	514.75
580 · UTILITIES	423.99	396.76	820.75
585 · WATER PURCHASE	3,963.16	3,900.00	7,863.16
587 · WATER TESTING	334.00	239.00	573.00
610 · TREASURER'S FEES	121.91	869.50	991.41
620 · INTEREST ON BONDS	929.69	929.69	1,859.38
621 · BOND RETIREMENT PREMIUM	(32.91)	(32.91)	(65.82)
<b>Total Expense</b>	<b>20,007.03</b>	<b>10,320.79</b>	<b>30,327.82</b>
<b>Net Ordinary Income</b>	<b>(1,459.36)</b>	<b>58,552.67</b>	<b>57,093.31</b>
<b>Net Income</b>	<b>(1,459.36)</b>	<b>58,552.67</b>	<b>57,093.31</b>

## EAST BOULDER COUNTY WATER DISTRICT Cash Transactions

As of March 12, 2019

Type	Date	Num	Name	Memo	Paid Amount	Balance
<b>102 · CHECKING - 1st NATIONAL BANK</b>						
Deposit	02/12/2019		DEPOSIT	Deposit	2,722.49	15,834.61
Deposit	02/22/2019		DEPOSIT	Deposit	3,908.96	18,557.10
Deposit	02/28/2019		DEPOSIT	Deposit	2,369.19	22,466.06
Bill Pmt -Check	02/28/2019		LAFAYETTE WATER		-3,965.16	24,835.25
Deposit	02/28/2019			Interest	0.91	20,870.09
Bill Pmt -Check	03/11/2019	3337	BOULDER WATER WELL SERVI...		-1,687.75	20,871.00
Bill Pmt -Check	03/11/2019	3338	DANA KEPNER COMPANY INC	48410000	-472.00	19,183.25
Bill Pmt -Check	03/11/2019	3339	FLW, INC	Bookkeeping	-433.00	18,711.25
Bill Pmt -Check	03/11/2019	3340	JNB SERVICES, LLC		-595.00	18,278.25
Bill Pmt -Check	03/11/2019	3341	LYONS GADDIS	9296-0000M	-655.42	17,683.25
Bill Pmt -Check	03/11/2019	3342	St. Ambrose Episcopal Church	2019 Meeting Room Us...	-1,000.00	17,027.83
Bill Pmt -Check	03/12/2019		COMCAST	8497 10 102 0405279	-59.95	16,027.83
Bill Pmt -Check	03/12/2019		XCEL ENERGY	53-3773936-1	-336.81	15,967.88
Total 102 · CHECKING - 1st NATIONAL BANK					-203.54	15,631.07
<b>103 · CASH WITH COUNTY TREASURER</b>						
Deposit	02/28/2019		BOULDER COUNTY FINANCE DI...	Deposit	58,035.14	0.00
Check	03/11/2019		Taxes Received		-58,035.14	58,035.14
Total 103 · CASH WITH COUNTY TREASURER					0.00	0.00
<b>106 · COLOTRUST PLUS+</b>						
Deposit	02/28/2019			Interest	987.56	496,968.56
Check	03/11/2019		Taxes Received		58,035.14	497,956.12
Total 106 · COLOTRUST PLUS+					59,022.70	555,991.26
<b>116 · CUSTOMER ACCTS RECEIVABLES</b>						
Deposit	02/12/2019		DEPOSIT	Deposit	-2,722.49	10,567.54
Deposit	02/22/2019		DEPOSIT	Deposit	-3,908.96	7,845.05
Deposit	02/28/2019		DEPOSIT	Deposit	-2,369.19	3,936.09
General Journal	02/28/2019	Billing		Monthly	8,980.35	1,566.90
Total 116 · CUSTOMER ACCTS RECEIVABLES					-20.29	10,547.25
<b>218 · HOMEOWNER MAINTENANCE DEP</b>						
Total 218 · HOMEOWNER MAINTENANCE DEP						0.00
<b>TOTAL</b>					<b>58,798.87</b>	<b>582,169.58</b>

# EAST BOULDER COUNTY WATER DISTRICT THIS YEAR / LAST YEAR COMPARISON

January through February 2019

	Jan - Feb 19	Jan - Feb 18
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
410 · STANDBY FEE	199.50	199.50
415 · WATER REVENUE	17,747.76	15,879.41
420 · OTHER FEES & CHARGES		
421 · INTEREST ON A/R	93.31	65.41
475 · INCLUSION	(487.42)	457.32
480 · INFRASTRUCTURE EQUITY	0.00	6,472.29
<b>Total 420 · OTHER FEES &amp; CHAR...</b>	<b>(394.11)</b>	<b>6,995.02</b>
441 · TAX REVENUE	66,252.25	88,166.28
442 · OTHER TAX REVENUE	1,555.22	1,608.27
465 · INTEREST ON DEPOSITS	2,037.86	1,103.33
466 · INTEREST ON DS FUNDS	22.65	35.84
<b>Total Income</b>	<b>87,421.13</b>	<b>113,987.65</b>
<b>Expense</b>		
520 · BOOKKEEPING	1,010.00	960.00
524 · DIRECTORS' FEES	0.00	500.00
525 · DUES & SUBSCRIPTIONS	475.50	440.95
530 · ELECTION EXPENSE	0.00	58.52
535 · INSURANCE	2,269.00	2,269.00
536 · WORKERS' COMP INSURAN...	325.00	348.00
537 · IT CONSULTANT	1,452.50	1,015.00
545 · LEGAL	168.00	195.00
550 · MAINTENANCE and REPAIRS	6,448.45	0.00
552 · SYSTEM OPERATIONS	4,063.75	1,377.50
555 · MEETING EXPENSE	1,000.00	1,000.00
557 · METER READING	475.00	380.00
562 · WEB SITE EXPENSE	83.99	83.99
565 · OFFICE EXPENSE	514.75	300.75
580 · UTILITIES	820.75	898.10
585 · WATER PURCHASE	7,863.16	6,736.00
587 · WATER TESTING	573.00	612.09
610 · TREASURER'S FEES	991.41	1,322.50
620 · INTEREST ON BONDS	1,859.38	2,734.38
621 · BOND RETIREMENT PREMIUM	(65.82)	(205.70)
<b>Total Expense</b>	<b>30,327.82</b>	<b>21,026.08</b>
<b>Net Ordinary Income</b>	<b>57,093.31</b>	<b>92,961.57</b>
<b>Net Income</b>	<b>57,093.31</b>	<b>92,961.57</b>

EAST BOULDER COUNTY WATER DISTRICT										
USAGE COMPARISONS										
Gallons X1,000										
	CUSTOMER METERS			MAIN METER			LAFAYETTE READING		USAGE	COST
				OUR READING						
2017	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE		GALLONS	COST	VARIANCE	\$ VARIANCE
JANUARY	567	\$ 8,027.37	\$ 99.75	649	-82		655	\$ 3,494.42	6	\$ 4,532.95
FEBRUARY	478	\$ 7,668.33	\$ 99.75	518	-40		499	\$ 3,073.22	(19)	\$ 4,595.11
MARCH	590	\$ 7,999.87	\$ 99.75	644	-54		654	\$ 3,491.72	10	\$ 4,508.15
APRIL	909	\$ 9,547.71	\$ 99.75	954	-45		1,089	\$ 4,972.09	135	\$ 4,575.62
MAY	1,384	\$ 13,334.88	\$ 99.75	1,434	-50		1,945	\$ 8,567.62	511	\$ 4,767.26
JUNE	2,820	\$ 23,243.39	\$ 99.75	2,902	-82		3,286	\$ 17,813.62	384	\$ 5,429.77
JULY	3,937	\$ 34,701.33	\$ 99.75	4,003	-66		3,651	\$ 20,788.37	(352)	\$ 13,912.96
AUGUST	3,309	\$ 29,359.89	\$ 99.75	3,399	-90		3,733	\$ 21,456.67	334	\$ 7,903.22
SEPTEMBER	2,759	\$ 23,589.55	\$ 99.75	2,817	-58		1,993	\$ 8,784.58	(824)	\$ 14,804.97
OCTOBER	1,038	\$ 10,519.63	\$ 99.75	1,073	-35		817	\$ 4,039.13	(256)	\$ 6,480.50
NOVEMBER	606	\$ 8,234.69	\$ 99.75	636	-30		729	\$ 3,737.29	93	\$ 4,497.40
DECEMBER	634	\$ 8,027.03	\$ 99.75	689	-55		546	\$ 3,200.12	(143)	\$ 4,826.91
<b>TOTAL</b>	<b>19,031</b>	<b>\$ 184,253.67</b>	<b>\$ 1,197.00</b>	<b>19,718</b>	<b>-687</b>		<b>19,597</b>	<b>\$ 103,418.85</b>	<b>(121)</b>	<b>\$ 80,834.82</b>
<b>2018</b>	<b>GALLONS</b>	<b>WATER BILLING</b>	<b>DISTRICT S/C</b>	<b>GALLONS</b>	<b>VARIANCE</b>		<b>GALLONS</b>	<b>COST</b>	<b>VARIANCE</b>	<b>\$ VARIANCE</b>
JANUARY	476	\$ 7,993.33	\$ 99.75	528	-52		540	\$ 3,345.28	12	\$ 4,648.05
FEBRUARY	432	\$ 7,886.08	\$ 99.75	470	-38		556	\$ 3,390.72	86	\$ 4,495.36
MARCH	491	\$ 8,052.59	\$ 99.75	524	-33		477	\$ 3,166.36	(47)	\$ 4,886.23
APRIL	614	\$ 8,307.55	\$ 99.75	647	-33		923	\$ 4,625.28	276	\$ 3,682.27
MAY	1,621	\$ 14,836.94	\$ 99.75	1,647	-26		2,402	\$ 11,774.66	755	\$ 3,062.28
JUNE	2,939	\$ 25,881.64	\$ 99.75	2,978	-39		2,950	\$ 15,831.78	(28)	\$ 10,049.86
JULY	3,204	\$ 28,433.05	\$ 99.75	3,251	-47		3,291	\$ 18,607.17	40	\$ 9,825.88
AUGUST	3,500	\$ 31,717.37	\$ 99.75	3,557	-57		3,487	\$ 20,282.97	(70)	\$ 11,434.40
SEPTEMBER	3,169	\$ 29,035.56	\$ 99.75	3,238	-69		2,641	\$ 13,228.21	(597)	\$ 15,807.35
OCTOBER	1,003	\$ 10,288.04	\$ 99.75	1,048	-45		619	\$ 3,596.68	(429)	\$ 6,691.36
NOVEMBER	483	\$ 8,235.38	\$ 99.75	513	-30		565	\$ 3,443.32	52	\$ 4,792.06
DECEMBER	576	\$ 8,455.08	\$ 99.75	611	-35		671	\$ 3,744.36	60	\$ 4,710.72
<b>TOTAL</b>	<b>18,508</b>	<b>\$ 189,122.61</b>	<b>\$ 1,197.00</b>	<b>19,012</b>	<b>-504</b>		<b>19,122</b>	<b>\$ 105,036.79</b>	<b>110</b>	<b>\$ 84,085.82</b>
<b>2019</b>	<b>GALLONS</b>	<b>WATER BILLING</b>	<b>DISTRICT S/C</b>	<b>GALLONS</b>	<b>VARIANCE</b>		<b>GALLONS</b>	<b>COST</b>	<b>VARIANCE</b>	<b>\$ VARIANCE</b>
JANUARY	546	\$ 8,913.64	\$ 99.75	661	-115		682	\$ 3,965.16	21	\$ 4,948.48
FEBRUARY	528	\$ 8,834.12	\$ 99.75	528	0				(528)	\$ 8,834.12
MARCH					0				-	\$ -
APRIL					0				-	\$ -
MAY					0				-	\$ -
JUNE					0				-	\$ -
JULY					0				-	\$ -
AUGUST					0				-	\$ -
SEPTEMBER					0				-	\$ -
OCTOBER					0				-	\$ -
NOVEMBER					0				-	\$ -
DECEMBER					0				-	\$ -
<b>TOTAL</b>	<b>1,074</b>	<b>\$ 17,747.76</b>	<b>\$ 199.50</b>	<b>1,189</b>	<b>-115</b>		<b>682</b>	<b>\$ 3,965.16</b>	<b>(507)</b>	<b>\$ 13,782.60</b>