

EAST BOULDER COUNTY WATER DISTRICT

Balance Sheet

As of March 31, 2019

04/06/19

	Mar 31, 19	Feb 28, 19	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
102 · CHECKING - 1st NATIONAL BANK	26,243.22	20,871.00	5,372.22
103 · CASH WITH COUNTY TREASURER	12,953.17	58,035.14	(45,081.97)
106 · COLOTRUST PLUS+	557,167.69	497,956.12	59,211.57
Total Checking/Savings	596,364.08	576,862.26	19,501.82
Accounts Receivable			
115 · ACCOUNTS RECEIVABLE	8,172.03	0.00	8,172.03
Total Accounts Receivable	8,172.03	0.00	8,172.03
Other Current Assets			
116 · CUSTOMER ACCTS RECEIVABLES	9,264.74	10,547.25	(1,282.51)
117 · PROPERTY TAXES RECEIVABLE	108,823.17	121,147.75	(12,324.58)
Total Other Current Assets	118,087.91	131,695.00	(13,607.09)
Total Current Assets	722,624.02	708,557.26	14,066.76
Other Assets			
140 · PROPERTY ASSETS			
141 · DISTRIBUTION SYSTEM	2,101,209.67	2,101,209.67	0.00
145 · ACCUMULATED DEPRECIATION	(618,975.25)	(618,975.25)	0.00
Total 140 · PROPERTY ASSETS	1,482,234.42	1,482,234.42	0.00
151 · SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 · ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 · ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
Total Other Assets	3,175,991.42	3,175,991.42	0.00
TOTAL ASSETS	3,898,615.44	3,884,548.68	14,066.76
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
202 · ACCOUNTS PAYABLE	10,527.33	9,038.31	1,489.02
Total Accounts Payable	10,527.33	9,038.31	1,489.02
Other Current Liabilities			
215 · BOND INTEREST PAYABLE	3,718.76	2,789.07	929.69
216 · CURRENT PORTION LONG-TERM DE...	175,000.00	175,000.00	0.00
217 · DEFERRED REVENUE	108,823.17	121,147.75	(12,324.58)
Total Other Current Liabilities	287,541.93	298,936.82	(11,394.89)
Total Current Liabilities	298,069.26	307,975.13	(9,905.87)
Long Term Liabilities			
231 · BONDS PAYABLE	350,000.00	350,000.00	0.00
232 · LESS CURRENT PORTION	(175,000.00)	(175,000.00)	0.00
233 · BOND PREMIUM	1,168.03	1,200.94	(32.91)
234 · DEFERRED LOSS ON BOND REFUNDI...	(655.00)	(655.00)	0.00
Total Long Term Liabilities	175,513.03	175,545.94	(32.91)
Total Liabilities	473,582.29	483,521.07	(9,938.78)
Equity			
280 · NET ASSETS	2,762,368.76	2,762,368.76	0.00
282 · BOARD DESIGNATED RESERVES			
283 · DESIGNATED DEBT SERVICE RESERVE	17,480.77	17,480.77	0.00
284 · DESIGNATED CAPITAL RESERVE	162,341.03	162,341.03	0.00
285 · OPERATING RESERVES	395,270.12	395,270.12	0.00
286 · DESIGNATED EMERGENCY RESERVE	6,617.00	6,617.00	0.00
Total 282 · BOARD DESIGNATED RESERVES	581,708.92	581,708.92	0.00
Net Income	80,955.47	56,949.93	24,005.54
Total Equity	3,425,033.15	3,401,027.61	24,005.54
TOTAL LIABILITIES & EQUITY	3,898,615.44	3,884,548.68	14,066.76

EAST BOULDER COUNTY WATER DISTRICT

Income & Expenses - Annual Budget vs. YTD Actual

04/06/19

Accrual Basis

January through March 2019

	Jan - Mar 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
410 · STANDBY FEE	299.25	1,197.00	(897.75)	25.0%
415 · WATER REVENUE	26,883.00	200,000.00	(173,117.00)	13.4%
420 · OTHER FEES & CHARGES				
421 · INTEREST ON A/R	133.92	600.00	(466.08)	22.3%
475 · INCLUSION	(487.42)			
480 · INFRASTRUCTURE EQUITY	7,910.78	9,400.00	(1,489.22)	84.2%
Total 420 · OTHER FEES & CHARGES	7,557.28	10,000.00	(2,442.72)	75.6%
441 · TAX REVENUE	78,576.83	187,400.00	(108,823.17)	41.9%
442 · OTHER TAX REVENUE	2,368.68	10,000.00	(7,631.32)	23.7%
465 · INTEREST ON DEPOSITS	3,170.03	14,000.00	(10,829.97)	22.6%
466 · INTEREST ON DS FUNDS	67.95	272.00	(204.05)	25.0%
Total Income	118,923.02	422,869.00	(303,945.98)	28.1%
Expense				
510 · AUDIT	0.00	1,000.00	(1,000.00)	0.0%
520 · BOOKKEEPING	1,470.00	6,000.00	(4,530.00)	24.5%
524 · DIRECTORS' FEES	750.00	3,000.00	(2,250.00)	25.0%
525 · DUES & SUBSCRIPTIONS	475.50	500.00	(24.50)	95.1%
535 · INSURANCE	2,269.00	2,750.00	(481.00)	82.5%
536 · WORKERS' COMP INSURANCE	272.00	350.00	(78.00)	77.7%
537 · IT CONSULTANT	1,925.00	2,500.00	(575.00)	77.0%
545 · LEGAL	168.00	1,000.00	(832.00)	16.8%
550 · MAINTENANCE and REPAIRS	6,187.20	20,000.00	(13,812.80)	30.9%
552 · SYSTEM OPERATIONS	4,776.25	15,000.00	(10,223.75)	31.8%
555 · MEETING EXPENSE	1,000.00	1,000.00	0.00	100.0%
557 · METER READING	760.00	2,500.00	(1,740.00)	30.4%
558 · RADIO READ METERS	0.00	500.00	(500.00)	0.0%
559 · RADIO READ SOFTWARE	0.00	2,000.00	(2,000.00)	0.0%
560 · MISC EXPENSE	0.00	2,000.00	(2,000.00)	0.0%
562 · WEB SITE EXPENSE	83.99	1,000.00	(916.01)	8.4%
565 · OFFICE EXPENSE	514.75	2,000.00	(1,485.25)	25.7%
577 · BILLING SOFTWARE	0.00	700.00	(700.00)	0.0%
580 · UTILITIES	1,230.70	9,000.00	(7,769.30)	13.7%
585 · WATER PURCHASE	11,406.54	125,000.00	(113,593.46)	9.1%
587 · WATER TESTING	812.00	5,000.00	(4,188.00)	16.2%
610 · TREASURER'S FEES	1,176.28	2,811.00	(1,634.72)	41.8%
620 · INTEREST ON BONDS	2,789.07	10,701.00	(7,911.93)	26.1%
621 · BOND RETIREMENT PREMIUM	(98.73)	(840.00)	741.27	11.8%
622 · BOND PRINCIPAL	0.00	175,000.00	(175,000.00)	0.0%
800 · CAPITAL EXPENSE				
816 · METERS & EQUIPMENT	0.00	15,000.00	(15,000.00)	0.0%
820 · ENGINEERING	0.00	1,000.00	(1,000.00)	0.0%
821 · TRANS TO CAPITAL RESERV...	0.00	(16,000.00)	16,000.00	0.0%
Total 800 · CAPITAL EXPENSE	0.00	0.00	0.00	0.0%
Total Expense	37,967.55	390,472.00	(352,504.45)	9.7%
Net Ordinary Income	80,955.47	32,397.00	48,558.47	249.9%
Other Income/Expense				
Other Income				
470 · TAP FEES	0.00	41,521.00	(41,521.00)	0.0%
575 · LAFAYETTE TAPS	0.00	(39,521.00)	39,521.00	0.0%
Total Other Income	0.00	2,000.00	(2,000.00)	0.0%
Other Expense				
826 · TRANS TO (FROM) RESERVES	0.00	34,397.00	(34,397.00)	0.0%
Total Other Expense	0.00	34,397.00	(34,397.00)	0.0%
Net Other Income	0.00	(32,397.00)	32,397.00	0.0%
Net Income	80,955.47	0.00	80,955.47	100.0%

EAST BOULDER COUNTY WATER DISTRICT

Income & Expenses by Month

January through March 2019

04/06/19

	Jan 19	Feb 19	Mar 19	TOTAL
Ordinary Income/Expense				
Income				
410 · STANDBY FEE	99.75	99.75	99.75	299.25
415 · WATER REVENUE	8,913.64	8,834.12	9,135.24	26,883.00
420 · OTHER FEES & CHARGES				
421 · INTEREST ON A/R	46.83	46.48	40.61	133.92
475 · INCLUSION	(487.42)	0.00	0.00	(487.42)
480 · INFRASTRUCTURE EQUITY	0.00	0.00	7,910.78	7,910.78
Total 420 · OTHER FEES & CHAR...	(440.59)	46.48	7,951.39	7,557.28
441 · TAX REVENUE	8,127.23	58,125.02	12,324.58	78,576.83
442 · OTHER TAX REVENUE	775.60	779.62	813.46	2,368.68
465 · INTEREST ON DEPOSITS	1,049.39	965.82	1,154.82	3,170.03
466 · INTEREST ON DS FUNDS	22.65	22.65	22.65	67.95
Total Income	18,547.67	68,873.46	31,501.89	118,923.02
Expense				
520 · BOOKKEEPING	590.00	420.00	460.00	1,470.00
524 · DIRECTORS' FEES	250.00	250.00	250.00	750.00
525 · DUES & SUBSCRIPTIONS	475.50	0.00	0.00	475.50
535 · INSURANCE	2,269.00	0.00	0.00	2,269.00
536 · WORKERS' COMP INSURAN...	325.00	0.00	(53.00)	272.00
537 · IT CONSULTANT	787.50	665.00	472.50	1,925.00
545 · LEGAL	168.00	0.00	0.00	168.00
550 · MAINTENANCE and REPAIRS	5,976.45	472.00	(261.25)	6,187.20
552 · SYSTEM OPERATIONS	2,900.00	1,163.75	712.50	4,776.25
555 · MEETING EXPENSE	0.00	1,000.00	0.00	1,000.00
557 · METER READING	190.00	285.00	285.00	760.00
562 · WEB SITE EXPENSE	83.99	0.00	0.00	83.99
565 · OFFICE EXPENSE	501.75	13.00	0.00	514.75
580 · UTILITIES	423.99	396.76	409.95	1,230.70
585 · WATER PURCHASE	3,963.16	3,543.38	3,900.00	11,406.54
587 · WATER TESTING	334.00	239.00	239.00	812.00
610 · TREASURER'S FEES	121.91	869.50	184.87	1,176.28
620 · INTEREST ON BONDS	929.69	929.69	929.69	2,789.07
621 · BOND RETIREMENT PREMIUM	(32.91)	(32.91)	(32.91)	(98.73)
Total Expense	20,257.03	10,214.17	7,496.35	37,967.55
Net Ordinary Income	(1,709.36)	58,659.29	24,005.54	80,955.47
Net Income	(1,709.36)	58,659.29	24,005.54	80,955.47

EAST BOULDER COUNTY WATER DISTRICT

Cash Transactions

04/06/19

As of April 10, 2019

Cash Basis

Type	Date	Num	Name	Memo	Paid Amount	Balance
102 · CHECKING - 1st NATIONAL BANK						
Bill Pmt -Check	03/12/2019		COMCAST	8497 10 102 0405279	-59.95	19,307.02
Bill Pmt -Check	03/12/2019		XCEL ENERGY	53-3773936-1	-336.81	19,247.07
Deposit	03/18/2019		DEPOSIT	Deposit	3,814.26	18,910.26
Deposit	03/31/2019		DEPOSIT	Deposit	3,464.66	22,724.52
Deposit	03/31/2019		PINNACOL ASSURANCE	workers' comp dividend	53.00	26,189.18
Deposit	03/31/2019			Interest	1.04	26,242.18
Bill Pmt -Check	04/01/2019		LAFAYETTE WATER	08-0942-01	-3,543.38	26,243.22
Bill Pmt -Check	04/08/2019	3344	BOULDER WATER WELL SERVI...		-1,236.50	22,699.84
Bill Pmt -Check	04/08/2019	3345	FLW, INC	Bookkeeping	-460.00	21,463.34
Bill Pmt -Check	04/08/2019	3346	JNB SERVICES, LLC		-542.50	21,003.34
Bill Pmt -Check	04/09/2019		COMCAST	8497 10 102 0405279	-59.95	20,460.84
Total 102 · CHECKING - 1st NATIONAL BANK					1,093.87	20,400.89
103 · CASH WITH COUNTY TREASURER						
Deposit	03/31/2019		BOULDER COUNTY FINANCE DI...	Deposit	12,953.17	0.00
Total 103 · CASH WITH COUNTY TREASURER					12,953.17	12,953.17
106 · COLOTRUST PLUS+						
Deposit	03/31/2019			Interest	1,176.43	555,991.26
Total 106 · COLOTRUST PLUS+					1,176.43	557,167.69
116 · CUSTOMER ACCTS RECEIVABLES						
Deposit	03/18/2019		DEPOSIT	Deposit	-3,814.26	7,268.06
Deposit	03/31/2019		DEPOSIT	Deposit	-3,464.66	3,453.80
General Journal	03/31/2019	Billing		Monthly	9,275.60	-10.86
Total 116 · CUSTOMER ACCTS RECEIVABLES					1,996.68	9,264.74
218 · HOMEOWNER MAINTENANCE DEP						
Total 218 · HOMEOWNER MAINTENANCE DEP						0.00
TOTAL					17,220.15	599,786.49

EAST BOULDER COUNTY WATER DISTRICT THIS YEAR / LAST YEAR COMPARISON

January through March 2019

	Jan - Mar 19	Jan - Mar 18
Ordinary Income/Expense		
Income		
410 · STANDBY FEE	299.25	299.25
415 · WATER REVENUE	26,883.00	23,932.00
420 · OTHER FEES & CHARGES		
421 · INTEREST ON A/R	133.92	98.54
475 · INCLUSION	(487.42)	266.82
480 · INFRASTRUCTURE EQUITY	7,910.78	6,472.29
Total 420 · OTHER FEES & CHAR...	7,557.28	6,837.65
441 · TAX REVENUE	78,576.83	94,557.33
442 · OTHER TAX REVENUE	2,368.68	2,368.81
465 · INTEREST ON DEPOSITS	3,170.03	1,856.67
466 · INTEREST ON DS FUNDS	67.95	53.76
Total Income	118,923.02	129,905.47
Expense		
510 · AUDIT	0.00	700.00
520 · BOOKKEEPING	1,470.00	1,360.00
524 · DIRECTORS' FEES	750.00	750.00
525 · DUES & SUBSCRIPTIONS	475.50	440.95
530 · ELECTION EXPENSE	0.00	134.20
535 · INSURANCE	2,269.00	2,269.00
536 · WORKERS' COMP INSURAN...	272.00	310.00
537 · IT CONSULTANT	1,925.00	1,557.50
545 · LEGAL	168.00	195.00
550 · MAINTENANCE and REPAIRS	6,187.20	843.00
552 · SYSTEM OPERATIONS	4,776.25	2,328.50
555 · MEETING EXPENSE	1,000.00	1,000.00
557 · METER READING	760.00	570.00
562 · WEB SITE EXPENSE	83.99	83.99
565 · OFFICE EXPENSE	514.75	307.75
580 · UTILITIES	1,230.70	1,570.22
585 · WATER PURCHASE	11,406.54	9,902.36
587 · WATER TESTING	812.00	850.09
610 · TREASURER'S FEES	1,176.28	1,418.37
620 · INTEREST ON BONDS	2,789.07	4,101.57
621 · BOND RETIREMENT PREMIUM	(98.73)	(308.55)
Total Expense	37,967.55	30,383.95
Net Ordinary Income	80,955.47	99,521.52
Net Income	80,955.47	99,521.52

EAST BOULDER COUNTY WATER DISTRICT										
USAGE COMPARISONS										
Gallons X1,000										
	CUSTOMER METERS			MAIN METER		LAFAYETTE READING		USAGE	COST	
				OUR READING						
2017	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	567	\$ 8,027.37	\$ 99.75	649	-82	655	\$ 3,494.42	6	\$ 4,532.95	
FEBRUARY	478	\$ 7,668.33	\$ 99.75	518	-40	499	\$ 3,073.22	(19)	\$ 4,595.11	
MARCH	590	\$ 7,999.87	\$ 99.75	644	-54	654	\$ 3,491.72	10	\$ 4,508.15	
APRIL	909	\$ 9,547.71	\$ 99.75	954	-45	1,089	\$ 4,972.09	135	\$ 4,575.62	
MAY	1,384	\$ 13,334.88	\$ 99.75	1,434	-50	1,945	\$ 8,567.62	511	\$ 4,767.26	
JUNE	2,820	\$ 23,243.39	\$ 99.75	2,902	-82	3,286	\$ 17,813.62	384	\$ 5,429.77	
JULY	3,937	\$ 34,701.33	\$ 99.75	4,003	-66	3,651	\$ 20,788.37	(352)	\$ 13,912.96	
AUGUST	3,309	\$ 29,359.89	\$ 99.75	3,399	-90	3,733	\$ 21,456.67	334	\$ 7,903.22	
SEPTEMBER	2,759	\$ 23,589.55	\$ 99.75	2,817	-58	1,993	\$ 8,784.58	(824)	\$ 14,804.97	
OCTOBER	1,038	\$ 10,519.63	\$ 99.75	1,073	-35	817	\$ 4,039.13	(256)	\$ 6,480.50	
NOVEMBER	606	\$ 8,234.69	\$ 99.75	636	-30	729	\$ 3,737.29	93	\$ 4,497.40	
DECEMBER	634	\$ 8,027.03	\$ 99.75	689	-55	546	\$ 3,200.12	(143)	\$ 4,826.91	
TOTAL	19,031	\$ 184,253.67	\$ 1,197.00	19,718	-687	19,597	\$ 103,418.85	(121)	\$ 80,834.82	
2018	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	476	\$ 7,993.33	\$ 99.75	528	-52	540	\$ 3,345.28	12	\$ 4,648.05	
FEBRUARY	432	\$ 7,886.08	\$ 99.75	470	-38	556	\$ 3,390.72	86	\$ 4,495.36	
MARCH	491	\$ 8,052.59	\$ 99.75	524	-33	477	\$ 3,166.36	(47)	\$ 4,886.23	
APRIL	614	\$ 8,307.55	\$ 99.75	647	-33	923	\$ 4,625.28	276	\$ 3,682.27	
MAY	1,621	\$ 14,836.94	\$ 99.75	1,647	-26	2,402	\$ 11,774.66	755	\$ 3,062.28	
JUNE	2,939	\$ 25,881.64	\$ 99.75	2,978	-39	2,950	\$ 15,831.78	(28)	\$ 10,049.86	
JULY	3,204	\$ 28,433.05	\$ 99.75	3,251	-47	3,291	\$ 18,607.17	40	\$ 9,825.88	
AUGUST	3,500	\$ 31,717.37	\$ 99.75	3,557	-57	3,487	\$ 20,282.97	(70)	\$ 11,434.40	
SEPTEMBER	3,169	\$ 29,035.56	\$ 99.75	3,238	-69	2,641	\$ 13,228.21	(597)	\$ 15,807.35	
OCTOBER	1,003	\$ 10,288.04	\$ 99.75	1,048	-45	619	\$ 3,596.68	(429)	\$ 6,691.36	
NOVEMBER	483	\$ 8,235.38	\$ 99.75	513	-30	565	\$ 3,443.32	52	\$ 4,792.06	
DECEMBER	576	\$ 8,455.08	\$ 99.75	611	-35	671	\$ 3,744.36	60	\$ 4,710.72	
TOTAL	18,508	\$ 189,122.61	\$ 1,197.00	19,012	-504	19,122	\$ 105,036.79	110	\$ 84,085.82	
2019	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	546	\$ 8,913.64	\$ 99.75	661	-115	682	\$ 3,965.16	21	\$ 4,948.48	
FEBRUARY	528	\$ 8,834.12	\$ 99.75	528	0	541	\$ 3,543.38	13	\$ 5,290.74	
MARCH	543	\$ 9,135.24	\$ 99.75	678	-135			(678)	\$ 9,135.24	
APRIL					0			-	\$ -	
MAY					0			-	\$ -	
JUNE					0			-	\$ -	
JULY					0			-	\$ -	
AUGUST					0			-	\$ -	
SEPTEMBER					0			-	\$ -	
OCTOBER					0			-	\$ -	
NOVEMBER					0			-	\$ -	
DECEMBER					0			-	\$ -	
TOTAL	1,617	\$ 26,883.00	\$ 299.25	1,867	-250	1,223	\$ 7,508.54	(644)	\$ 19,374.46	