

EAST BOULDER COUNTY WATER DISTRICT

Balance Sheet

As of April 30, 2019

05/09/19

	Apr 30, 19	Mar 31, 19	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
102 · CHECKING - 1st NATIONAL BANK	23,704.16	26,243.22	(2,539.06)
103 · CASH WITH COUNTY TREASURER	44,581.01	12,953.17	31,627.84
106 · COLOTRUST PLUS+	571,313.35	557,167.69	14,145.66
Total Checking/Savings	639,598.52	596,364.08	43,234.44
Accounts Receivable			
115 · ACCOUNTS RECEIVABLE	7,910.78	7,910.78	0.00
Total Accounts Receivable	7,910.78	7,910.78	0.00
Other Current Assets			
116 · CUSTOMER ACCTS RECEIVABLES	10,433.63	9,264.74	1,168.89
117 · PROPERTY TAXES RECEIVABLE	64,276.55	108,823.17	(44,546.62)
Total Other Current Assets	74,710.18	118,087.91	(43,377.73)
Total Current Assets	722,219.48	722,362.77	(143.29)
Other Assets			
140 · PROPERTY ASSETS			
141 · DISTRIBUTION SYSTEM	2,101,209.67	2,101,209.67	0.00
145 · ACCUMULATED DEPRECIATION	(618,975.25)	(618,975.25)	0.00
Total 140 · PROPERTY ASSETS	1,482,234.42	1,482,234.42	0.00
151 · SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 · ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 · ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
Total Other Assets	3,175,991.42	3,175,991.42	0.00
TOTAL ASSETS	3,898,210.90	3,898,354.19	(143.29)
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
202 · ACCOUNTS PAYABLE	8,281.97	11,212.27	(2,930.30)
Total Accounts Payable	8,281.97	11,212.27	(2,930.30)
Other Current Liabilities			
215 · BOND INTEREST PAYABLE	4,648.45	3,718.76	929.69
216 · CURRENT PORTION LONG-TERM DE...	175,000.00	175,000.00	0.00
217 · DEFERRED REVENUE	64,276.55	108,823.17	(44,546.62)
Total Other Current Liabilities	243,925.00	287,541.93	(43,616.93)
Total Current Liabilities	252,206.97	298,754.20	(46,547.23)
Long Term Liabilities			
231 · BONDS PAYABLE	350,000.00	350,000.00	0.00
232 · LESS CURRENT PORTION	(175,000.00)	(175,000.00)	0.00
233 · BOND PREMIUM	1,135.12	1,168.03	(32.91)
234 · DEFERRED LOSS ON BOND REFUNDI...	(655.00)	(655.00)	0.00
Total Long Term Liabilities	175,480.12	175,513.03	(32.91)
Total Liabilities	427,687.09	474,267.23	(46,580.14)
Equity			
280 · NET ASSETS	2,762,368.76	2,762,368.76	0.00
282 · BOARD DESIGNATED RESERVES			
283 · DESIGNATED DEBT SERVICE RESERVE	17,480.77	17,480.77	0.00
284 · DESIGNATED CAPITAL RESERVE	162,341.03	162,341.03	0.00
285 · OPERATING RESERVES	395,270.12	395,270.12	0.00
286 · DESIGNATED EMERGENCY RESERVE	6,617.00	6,617.00	0.00
Total 282 · BOARD DESIGNATED RESERVES	581,708.92	581,708.92	0.00
Net Income	126,446.13	80,009.28	46,436.85
Total Equity	3,470,523.81	3,424,086.96	46,436.85
TOTAL LIABILITIES & EQUITY	3,898,210.90	3,898,354.19	(143.29)

EAST BOULDER COUNTY WATER DISTRICT

Income & Expenses by Month

January through April 2019

05/09/19

	Jan 19	Feb 19	Mar 19	Apr 19	TOTAL
Ordinary Income/Expense					
Income					
410 · STANDBY FEE	99.75	99.75	99.75	99.75	399.00
415 · WATER REVENUE	8,913.64	8,834.12	9,135.24	8,994.47	35,877.47
420 · OTHER FEES & CHARGES					
421 · INTEREST ON A/R	46.83	46.48	40.61	50.71	184.63
475 · INCLUSION	(487.42)	0.00	0.00	0.00	(487.42)
480 · INFRASTRUCTURE EQUITY	0.00	0.00	7,910.78	0.00	7,910.78
Total 420 · OTHER FEES & CHARGES	(440.59)	46.48	7,951.39	50.71	7,607.99
441 · TAX REVENUE	8,127.23	58,125.02	12,324.58	44,546.62	123,123.45
442 · OTHER TAX REVENUE	775.60	779.62	813.46	702.59	3,071.27
465 · INTEREST ON DEPOSITS	1,049.39	965.82	1,154.82	1,193.41	4,363.44
466 · INTEREST ON DS FUNDS	22.65	22.65	22.65	0.00	67.95
Total Income	18,547.67	68,873.46	31,501.89	55,587.55	174,510.57
Expense					
510 · AUDIT	0.00	0.00	1,000.00	0.00	1,000.00
520 · BOOKKEEPING	590.00	420.00	460.00	500.00	1,970.00
524 · DIRECTORS' FEES	250.00	250.00	250.00	250.00	1,000.00
525 · DUES & SUBSCRIPTIONS	475.50	0.00	0.00	0.00	475.50
535 · INSURANCE	2,269.00	0.00	0.00	0.00	2,269.00
536 · WORKERS' COMP INSURANCE	325.00	0.00	(53.00)	0.00	272.00
537 · IT CONSULTANT	787.50	665.00	472.50	630.00	2,555.00
545 · LEGAL	168.00	0.00	0.00	0.00	168.00
550 · MAINTENANCE and REPAIRS	5,976.45	472.00	0.00	118.25	6,566.70
552 · SYSTEM OPERATIONS	2,900.00	1,163.75	712.50	570.00	5,346.25
555 · MEETING EXPENSE	0.00	1,000.00	0.00	0.00	1,000.00
557 · METER READING	190.00	285.00	285.00	190.00	950.00
562 · WEB SITE EXPENSE	83.99	0.00	0.00	0.00	83.99
565 · OFFICE EXPENSE	501.75	13.00	0.00	714.51	1,229.26
580 · UTILITIES	423.99	396.76	379.99	373.96	1,574.70
585 · WATER PURCHASE	3,963.16	3,543.38	3,614.90	4,000.00	15,121.44
587 · WATER TESTING	334.00	239.00	239.00	239.00	1,051.00
610 · TREASURER'S FEES	121.91	869.50	184.87	668.20	1,844.48
620 · INTEREST ON BONDS	929.69	929.69	929.69	929.69	3,718.76
621 · BOND RETIREMENT PREMIUM	(32.91)	(32.91)	(32.91)	(32.91)	(131.64)
Total Expense	20,257.03	10,214.17	8,442.54	9,150.70	48,064.44
Net Ordinary Income	(1,709.36)	58,659.29	23,059.35	46,436.85	126,446.13
Net Income	(1,709.36)	58,659.29	23,059.35	46,436.85	126,446.13

EAST BOULDER COUNTY WATER DISTRICT

Income & Expenses - Annual Budget vs. YTD Actual

January through April 2019

	Jan - Apr 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
410 · STANDBY FEE	399.00	1,197.00	(798.00)	33.3%
415 · WATER REVENUE	35,877.47	200,000.00	(164,122.53)	17.9%
420 · OTHER FEES & CHARGES				
421 · INTEREST ON A/R	184.63	600.00	(415.37)	30.8%
475 · INCLUSION	(487.42)			
480 · INFRASTRUCTURE EQUITY	7,910.78	9,400.00	(1,489.22)	84.2%
Total 420 · OTHER FEES & CHARGES	7,607.99	10,000.00	(2,392.01)	76.1%
441 · TAX REVENUE	123,123.45	187,400.00	(64,276.55)	65.7%
442 · OTHER TAX REVENUE	3,071.27	10,000.00	(6,928.73)	30.7%
465 · INTEREST ON DEPOSITS	4,363.44	14,000.00	(9,636.56)	31.2%
466 · INTEREST ON DS FUNDS	67.95	272.00	(204.05)	25.0%
Total Income	174,510.57	422,869.00	(248,358.43)	41.3%
Expense				
510 · AUDIT	1,000.00	1,000.00	0.00	100.0%
520 · BOOKKEEPING	1,970.00	6,000.00	(4,030.00)	32.8%
524 · DIRECTORS' FEES	1,000.00	3,000.00	(2,000.00)	33.3%
525 · DUES & SUBSCRIPTIONS	475.50	500.00	(24.50)	95.1%
535 · INSURANCE	2,269.00	2,750.00	(481.00)	82.5%
536 · WORKERS' COMP INSURANCE	272.00	350.00	(78.00)	77.7%
537 · IT CONSULTANT	2,555.00	2,500.00	55.00	102.2%
545 · LEGAL	168.00	1,000.00	(832.00)	16.8%
550 · MAINTENANCE and REPAIRS	6,566.70	20,000.00	(13,433.30)	32.8%
552 · SYSTEM OPERATIONS	5,346.25	15,000.00	(9,653.75)	35.6%
555 · MEETING EXPENSE	1,000.00	1,000.00	0.00	100.0%
557 · METER READING	950.00	2,500.00	(1,550.00)	38.0%
558 · RADIO READ METERS	0.00	500.00	(500.00)	0.0%
559 · RADIO READ SOFTWARE	0.00	2,000.00	(2,000.00)	0.0%
560 · MISC EXPENSE	0.00	2,000.00	(2,000.00)	0.0%
562 · WEB SITE EXPENSE	83.99	1,000.00	(916.01)	8.4%
565 · OFFICE EXPENSE	1,229.26	2,000.00	(770.74)	61.5%
577 · BILLING SOFTWARE	0.00	700.00	(700.00)	0.0%
580 · UTILITIES	1,574.70	9,000.00	(7,425.30)	17.5%
585 · WATER PURCHASE	15,121.44	125,000.00	(109,878.56)	12.1%
587 · WATER TESTING	1,051.00	5,000.00	(3,949.00)	21.0%
610 · TREASURER'S FEES	1,844.48	2,811.00	(966.52)	65.6%
620 · INTEREST ON BONDS	3,718.76	10,701.00	(6,982.24)	34.8%
621 · BOND RETIREMENT PREMIUM	(131.64)	(840.00)	708.36	15.7%
622 · BOND PRINCIPAL	0.00	175,000.00	(175,000.00)	0.0%
800 · CAPITAL EXPENSE				
816 · METERS & EQUIPMENT	0.00	15,000.00	(15,000.00)	0.0%
820 · ENGINEERING	0.00	1,000.00	(1,000.00)	0.0%
821 · TRANS TO CAPITAL RESERV...	0.00	(16,000.00)	16,000.00	0.0%
Total 800 · CAPITAL EXPENSE	0.00	0.00	0.00	0.0%
Total Expense	48,064.44	390,472.00	(342,407.56)	12.3%
Net Ordinary Income	126,446.13	32,397.00	94,049.13	390.3%
Other Income/Expense				
Other Income				
470 · TAP FEES	0.00	41,521.00	(41,521.00)	0.0%
575 · LAFAYETTE TAPS	0.00	(39,521.00)	39,521.00	0.0%
Total Other Income	0.00	2,000.00	(2,000.00)	0.0%
Other Expense				
826 · TRANS TO (FROM) RESERVES	0.00	34,397.00	(34,397.00)	0.0%
Total Other Expense	0.00	34,397.00	(34,397.00)	0.0%
Net Other Income	0.00	(32,397.00)	32,397.00	0.0%
Net Income	126,446.13	0.00	126,446.13	100.0%

EAST BOULDER COUNTY WATER DISTRICT
Cash Transactions
As of May 21, 2019

Type	Date	Num	Name	Memo	Paid Amount	Balance
102 · CHECKING - 1st NATIONAL BANK						22,699.84
Bill Pmt -Check	04/08/2019	3344	BOULDER WATER WELL SER...		-1,236.50	21,463.34
Bill Pmt -Check	04/08/2019	3345	FLW, INC	Bookkeeping	-460.00	21,003.34
Bill Pmt -Check	04/08/2019	3346	JNB SERVICES, LLC		-542.50	20,460.84
Bill Pmt -Check	04/08/2019	3347	ANTON COLLINS MITCHELL LLP	CLIENT # G200391.A001	-1,000.00	19,460.84
Bill Pmt -Check	04/09/2019		COMCAST	8497 10 102 0405279	-59.95	19,400.89
Deposit	04/16/2019		DEPOSIT	Deposit	3,895.49	23,296.38
Bill Pmt -Check	04/24/2019		XCEL ENERGY	53-3773936-1	-320.04	22,976.34
Deposit	04/29/2019		DEPOSIT	Deposit	210.91	23,187.25
Deposit	04/30/2019		DEPOSIT	Deposit	4,130.89	27,318.14
Bill Pmt -Check	04/30/2019		LAFAYETTE WATER	08-0942-01	-3,614.90	23,703.24
Deposit	04/30/2019			Interest	0.92	23,704.16
Bill Pmt -Check	05/13/2019		COMCAST	8497 10 102 0405279	-59.95	23,644.21
Bill Pmt -Check	05/13/2019		XCEL ENERGY	53-3773936-1	-314.01	23,330.20
Bill Pmt -Check	05/13/2019	3348	BOULDER WATER WELL SER...		-999.00	22,331.20
Bill Pmt -Check	05/13/2019	3349	FLW, INC	Bookkeeping, Computer, Enve...	-1,214.51	21,116.69
Bill Pmt -Check	05/13/2019	3350	JNB SERVICES, LLC		-560.00	20,556.69
Bill Pmt -Check	05/13/2019	3351	MERRICK & COMPANY	140630	-262.50	20,294.19
Bill Pmt -Check	05/13/2019	3352	THE LAWN BARBERS		-117.00	20,177.19
Total 102 · CHECKING - 1st NATIONAL BANK					-2,522.65	20,177.19
103 · CASH WITH COUNTY TREASURER						12,953.17
Check	04/10/2019		Taxes Received		-12,953.17	0.00
Deposit	04/30/2019		BOULDER COUNTY FINANCE ...	Deposit	44,581.01	44,581.01
Total 103 · CASH WITH COUNTY TREASURER					31,627.84	44,581.01
106 · COLOTRUST PLUS+						557,167.69
Check	04/10/2019		Taxes Received		12,953.17	570,120.86
Deposit	04/30/2019		INTEREST INCOME	Deposit	1,192.49	571,313.35
Check	05/13/2019		UMB INTEREST	Bond Interest - 6-1-19	-5,578.13	565,735.22
Total 106 · COLOTRUST PLUS+					8,567.53	565,735.22
116 · CUSTOMER ACCTS RECEIVABLES						9,264.74
Deposit	04/16/2019		DEPOSIT	Deposit	-3,895.49	5,369.25
Deposit	04/29/2019		DEPOSIT	Deposit	-210.91	5,158.34
Deposit	04/30/2019		DEPOSIT	Deposit	-4,130.89	1,027.45
General Journal	04/30/2019	Billing		Monthly	9,406.18	10,433.63
Total 116 · CUSTOMER ACCTS RECEIVABLES					1,168.89	10,433.63
218 · HOMEOWNER MAINTENANCE DEP						0.00
Total 218 · HOMEOWNER MAINTENANCE DEP						0.00
TOTAL					38,841.61	640,927.05

EAST BOULDER COUNTY WATER DISTRICT THIS YEAR / LAST YEAR COMPARISON

January through April 2019

	Jan - Apr 19	Jan - Apr 18
Ordinary Income/Expense		
Income		
410 · STANDBY FEE	399.00	399.00
415 · WATER REVENUE	35,877.47	32,239.55
420 · OTHER FEES & CHARGES		
421 · INTEREST ON A/R	184.63	138.48
475 · INCLUSION	(487.42)	197.95
480 · INFRASTRUCTURE EQUITY	7,910.78	6,472.29
Total 420 · OTHER FEES & CHAR...	7,607.99	6,808.72
441 · TAX REVENUE	123,123.45	137,412.52
442 · OTHER TAX REVENUE	3,071.27	3,233.58
465 · INTEREST ON DEPOSITS	4,363.44	2,703.86
466 · INTEREST ON DS FUNDS	67.95	71.68
Total Income	174,510.57	182,868.91
Expense		
510 · AUDIT	1,000.00	700.00
520 · BOOKKEEPING	1,970.00	1,770.00
524 · DIRECTORS' FEES	1,000.00	1,000.00
525 · DUES & SUBSCRIPTIONS	475.50	440.95
530 · ELECTION EXPENSE	0.00	134.20
535 · INSURANCE	2,269.00	2,269.00
536 · WORKERS' COMP INSURAN...	272.00	310.00
537 · IT CONSULTANT	2,555.00	2,257.50
545 · LEGAL	168.00	195.00
550 · MAINTENANCE and REPAIRS	6,566.70	1,015.00
552 · SYSTEM OPERATIONS	5,346.25	3,287.00
555 · MEETING EXPENSE	1,000.00	1,000.00
557 · METER READING	950.00	760.00
562 · WEB SITE EXPENSE	83.99	83.99
565 · OFFICE EXPENSE	1,229.26	307.75
580 · UTILITIES	1,574.70	1,973.89
585 · WATER PURCHASE	15,121.44	14,527.64
587 · WATER TESTING	1,051.00	1,088.09
610 · TREASURER'S FEES	1,844.48	2,061.26
620 · INTEREST ON BONDS	3,718.76	5,468.76
621 · BOND RETIREMENT PREMIUM	(131.64)	(411.40)
Total Expense	48,064.44	40,238.63
Net Ordinary Income	126,446.13	142,630.28
Net Income	126,446.13	142,630.28

EAST BOULDER COUNTY WATER DISTRICT										
USAGE COMPARISONS										
Gallons X1,000										
2017	CUSTOMER METERS			MAIN METER OUR READING		LAFAYETTE READING		USAGE	COST	
	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	567	\$ 8,027.37	\$ 99.75	649	-82	655	\$ 3,494.42	6	\$ 4,532.95	
FEBRUARY	478	\$ 7,668.33	\$ 99.75	518	-40	499	\$ 3,073.22	(19)	\$ 4,595.11	
MARCH	590	\$ 7,999.87	\$ 99.75	644	-54	654	\$ 3,491.72	10	\$ 4,508.15	
APRIL	909	\$ 9,547.71	\$ 99.75	954	-45	1,089	\$ 4,972.09	135	\$ 4,575.62	
MAY	1,384	\$ 13,334.88	\$ 99.75	1,434	-50	1,945	\$ 8,567.62	511	\$ 4,767.26	
JUNE	2,820	\$ 23,243.39	\$ 99.75	2,902	-82	3,286	\$ 17,813.62	384	\$ 5,429.77	
JULY	3,937	\$ 34,701.33	\$ 99.75	4,003	-66	3,651	\$ 20,788.37	(352)	\$ 13,912.96	
AUGUST	3,309	\$ 29,359.89	\$ 99.75	3,399	-90	3,733	\$ 21,456.67	334	\$ 7,903.22	
SEPTEMBER	2,759	\$ 23,589.55	\$ 99.75	2,817	-58	1,993	\$ 8,784.58	(824)	\$ 14,804.97	
OCTOBER	1,038	\$ 10,519.63	\$ 99.75	1,073	-35	817	\$ 4,039.13	(256)	\$ 6,480.50	
NOVEMBER	606	\$ 8,234.69	\$ 99.75	636	-30	729	\$ 3,737.29	93	\$ 4,497.40	
DECEMBER	634	\$ 8,027.03	\$ 99.75	689	-55	546	\$ 3,200.12	(143)	\$ 4,826.91	
TOTAL	19,031	\$ 184,253.67	\$ 1,197.00	19,718	-687	19,597	\$ 103,418.85	(121)	\$ 80,834.82	
2018	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	476	\$ 7,993.33	\$ 99.75	528	-52	540	\$ 3,345.28	12	\$ 4,648.05	
FEBRUARY	432	\$ 7,886.08	\$ 99.75	470	-38	556	\$ 3,390.72	86	\$ 4,495.36	
MARCH	491	\$ 8,052.59	\$ 99.75	524	-33	477	\$ 3,166.36	(47)	\$ 4,886.23	
APRIL	614	\$ 8,307.55	\$ 99.75	647	-33	923	\$ 4,625.28	276	\$ 3,682.27	
MAY	1,621	\$ 14,836.94	\$ 99.75	1,647	-26	2,402	\$ 11,774.66	755	\$ 3,062.28	
JUNE	2,939	\$ 25,881.64	\$ 99.75	2,978	-39	2,950	\$ 15,831.78	(28)	\$ 10,049.86	
JULY	3,204	\$ 28,433.05	\$ 99.75	3,251	-47	3,291	\$ 18,607.17	40	\$ 9,825.88	
AUGUST	3,500	\$ 31,717.37	\$ 99.75	3,557	-57	3,487	\$ 20,282.97	(70)	\$ 11,434.40	
SEPTEMBER	3,169	\$ 29,035.56	\$ 99.75	3,238	-69	2,641	\$ 13,228.21	(597)	\$ 15,807.35	
OCTOBER	1,003	\$ 10,288.04	\$ 99.75	1,048	-45	619	\$ 3,596.68	(429)	\$ 6,691.36	
NOVEMBER	483	\$ 8,235.38	\$ 99.75	513	-30	565	\$ 3,443.32	52	\$ 4,792.06	
DECEMBER	576	\$ 8,455.08	\$ 99.75	611	-35	671	\$ 3,744.36	60	\$ 4,710.72	
TOTAL	18,508	\$ 189,122.61	\$ 1,197.00	19,012	-504	19,122	\$ 105,036.79	110	\$ 84,085.82	
2019	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	546	\$ 8,913.64	\$ 99.75	661	-115	682	\$ 3,965.16	21	\$ 4,948.48	
FEBRUARY	528	\$ 8,834.12	\$ 99.75	528	0	541	\$ 3,543.38	13	\$ 5,290.74	
MARCH	543	\$ 9,135.24	\$ 99.75	678	-135	565	\$ 3,614.90	(113)	\$ 5,520.34	
APRIL	666	\$ 8,994.47	\$ 99.75	697	-31			(697)	\$ 8,994.47	
MAY					0			-	\$ -	
JUNE					0			-	\$ -	
JULY					0			-	\$ -	
AUGUST					0			-	\$ -	
SEPTEMBER					0			-	\$ -	
OCTOBER					0			-	\$ -	
NOVEMBER					0			-	\$ -	
DECEMBER					0			-	\$ -	
TOTAL	2,283	\$ 35,877.47	\$ 399.00	2,564	-281	1,788	\$ 11,123.44	(776)	\$ 24,754.03	