

# EAST BOULDER COUNTY WATER DISTRICT

## Balance Sheet

As of February 29, 2020

03/07/20

	Feb 29, 20	Jan 31, 20	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
102 · CHECKING - 1st NATIONAL BANK	34,972.01	35,377.82	(405.81)
103 · CASH WITH COUNTY TREASURER	47,884.65	5,938.89	41,945.76
106 · COLOTRUST PLUS+	506,965.88	500,322.95	6,642.93
<b>Total Checking/Savings</b>	589,822.54	541,639.66	48,182.88
<b>Other Current Assets</b>			
116 · CUSTOMER ACCTS RECEIVABLES	8,681.32	8,747.09	(65.77)
117 · PROPERTY TAXES RECEIVABLE	103,302.90	151,201.72	(47,898.82)
<b>Total Other Current Assets</b>	111,984.22	159,948.81	(47,964.59)
<b>Total Current Assets</b>	701,806.76	701,588.47	218.29
<b>Other Assets</b>			
140 · PROPERTY ASSETS			
141 · DISTRIBUTION SYSTEM	2,112,230.67	2,112,230.67	0.00
145 · ACCUMULATED DEPRECIATION	(861,220.25)	(861,220.25)	0.00
<b>Total 140 · PROPERTY ASSETS</b>	1,451,010.42	1,451,010.42	0.00
151 · SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 · ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 · ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
<b>Total Other Assets</b>	3,144,767.42	3,144,767.42	0.00
<b>TOTAL ASSETS</b>	<b>3,846,574.18</b>	<b>3,846,355.89</b>	<b>218.29</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
202 · ACCOUNTS PAYABLE	7,263.73	9,697.56	(2,433.83)
<b>Total Accounts Payable</b>	7,263.73	9,697.56	(2,433.83)
<b>Other Current Liabilities</b>			
215 · BOND INTEREST PAYABLE	1,342.88	908.42	434.46
216 · CURRENT PORTION LONG-TERM DEBT	175,000.00	175,000.00	0.00
217 · DEFERRED REVENUE	103,302.90	151,201.72	(47,898.82)
218 · HOMEOWNER MAINTENANCE DEP	1,573.00	1,573.00	0.00
<b>Total Other Current Liabilities</b>	281,218.78	328,683.14	(47,464.36)
<b>Total Current Liabilities</b>	288,482.51	338,380.70	(49,898.19)
<b>Long Term Liabilities</b>			
231 · BONDS PAYABLE	175,000.00	175,000.00	0.00
232 · LESS CURRENT PORTION	(175,000.00)	(175,000.00)	0.00
233 · BOND PREMIUM	355.42	391.09	(35.67)
234 · DEFERRED LOSS ON BOND REFUNDING	(655.00)	(655.00)	0.00
<b>Total Long Term Liabilities</b>	(299.58)	(263.91)	(35.67)
<b>Total Liabilities</b>	288,182.93	338,116.79	(49,933.86)
<b>Equity</b>			
280 · NET ASSETS	2,762,516.76	2,762,516.76	0.00
282 · BOARD DESIGNATED RESERVES			
283 · DESIGNATED DEBT SERVICE RESERVE	192,278.18	192,278.18	0.00
284 · DESIGNATED CAPITAL RESERVE	151,320.03	151,320.03	0.00
285 · OPERATING RESERVES	394,588.31	394,588.31	0.00
286 · DESIGNATED EMERGENCY RESERVE	6,469.00	6,469.00	0.00
<b>Total 282 · BOARD DESIGNATED RESERVES</b>	744,635.52	744,635.52	0.00
<b>Net Income</b>	51,238.97	1,086.82	50,152.15
<b>Total Equity</b>	3,558,391.25	3,508,239.10	50,152.15
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>3,846,574.18</b>	<b>3,846,355.89</b>	<b>218.29</b>

**EAST BOULDER COUNTY WATER DISTRICT**

**Income & Expenses by Month**

January through February 2020

03/07/20

	<u>Jan 20</u>	<u>Feb 20</u>	<u>TOTAL</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
410 · STANDBY FEE	99.75	119.70	219.45
415 · WATER REVENUE	9,190.69	9,115.38	18,306.07
420 · OTHER FEES & CHARGES			
421 · INTEREST ON A/R	33.02	37.05	70.07
<b>Total 420 · OTHER FEES &amp; CHARGES</b>	<b>33.02</b>	<b>37.05</b>	<b>70.07</b>
441 · TAX REVENUE	5,298.28	47,898.82	53,197.10
442 · OTHER TAX REVENUE	720.08	704.31	1,424.39
465 · INTEREST ON DEPOSITS	747.93	705.39	1,453.32
466 · INTEREST ON DS FUNDS	36.80	0.00	36.80
<b>Total Income</b>	<b>16,126.55</b>	<b>58,580.65</b>	<b>74,707.20</b>
<b>Expense</b>			
520 · BOOKKEEPING	580.00	480.00	1,060.00
524 · DIRECTORS' FEES	250.00	250.00	500.00
525 · DUES & SUBSCRIPTIONS	450.18	0.00	450.18
530 · ELECTION EXPENSE	55.88	0.00	55.88
535 · INSURANCE	2,169.00	0.00	2,169.00
536 · WORKERS' COMP INSURANCE	327.00	0.00	327.00
537 · IT CONSULTANT	1,102.50	542.50	1,645.00
545 · LEGAL	364.50	652.50	1,017.00
550 · MAINTENANCE and REPAIRS	1,712.50	0.00	1,712.50
552 · SYSTEM OPERATIONS	1,069.00	665.00	1,734.00
555 · MEETING EXPENSE	1,000.00	0.00	1,000.00
557 · METER READING	285.00	380.00	665.00
562 · WEB SITE EXPENSE	83.99	0.00	83.99
565 · OFFICE EXPENSE	351.74	42.28	394.02
580 · UTILITIES	446.40	59.95	506.35
585 · WATER PURCHASE	4,074.78	4,000.00	8,074.78
587 · WATER TESTING	239.00	239.00	478.00
610 · TREASURER'S FEES	79.47	718.48	797.95
620 · INTEREST ON BONDS	434.46	434.46	868.92
621 · BOND RETIREMENT PREMIUM	(35.67)	(35.67)	(71.34)
<b>Total Expense</b>	<b>15,039.73</b>	<b>8,428.50</b>	<b>23,468.23</b>
<b>Net Ordinary Income</b>	<b>1,086.82</b>	<b>50,152.15</b>	<b>51,238.97</b>
<b>Net Income</b>	<b>1,086.82</b>	<b>50,152.15</b>	<b>51,238.97</b>

# EAST BOULDER COUNTY WATER DISTRICT

## Income & Expenses - Annual Budget vs. YTD Actual

03/07/20

Accrual Basis

January through February 2020

	Jan - Feb 20	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
410 · STANDBY FEE	219.45	1,197.00	(977.55)	18.3%
415 · WATER REVENUE	18,308.07	200,000.00	(181,693.93)	9.2%
420 · OTHER FEES & CHARGES				
421 · INTEREST ON A/R	70.07			
420 · OTHER FEES & CHARGES - Other	0.00	1,000.00	(1,000.00)	0.0%
<b>Total 420 · OTHER FEES &amp; CHARGES</b>	<b>70.07</b>	<b>1,000.00</b>	<b>(929.93)</b>	<b>7.0%</b>
441 · TAX REVENUE	53,197.10	156,500.00	(103,302.90)	34.0%
442 · OTHER TAX REVENUE	1,424.39	7,000.00	(5,575.61)	20.3%
465 · INTEREST ON DEPOSITS	1,453.32	15,000.00	(13,546.68)	9.7%
466 · INTEREST ON DS FUNDS	36.80	442.00	(405.20)	8.3%
<b>Total Income</b>	<b>74,707.20</b>	<b>381,139.00</b>	<b>(306,431.80)</b>	<b>19.6%</b>
<b>Expense</b>				
510 · AUDIT	0.00	1,000.00	(1,000.00)	0.0%
520 · BOOKKEEPING	1,080.00	6,000.00	(4,940.00)	17.7%
524 · DIRECTORS' FEES	500.00	3,000.00	(2,500.00)	16.7%
525 · DUES & SUBSCRIPTIONS	450.18	500.00	(49.82)	90.0%
530 · ELECTION EXPENSE	55.88	400.00	(344.12)	14.0%
535 · INSURANCE	2,169.00	2,750.00	(581.00)	78.9%
536 · WORKERS' COMP INSURANCE	327.00	300.00	27.00	109.0%
537 · IT CONSULTANT	1,645.00	2,500.00	(855.00)	65.8%
545 · LEGAL	1,017.00	1,000.00	17.00	101.7%
550 · MAINTENANCE and REPAIRS	1,712.50	20,000.00	(18,287.50)	8.6%
552 · SYSTEM OPERATIONS	1,734.00	15,000.00	(13,266.00)	11.6%
555 · MEETING EXPENSE	1,000.00	1,000.00	0.00	100.0%
557 · METER READING	685.00	2,800.00	(2,135.00)	23.8%
559 · RADIO READ SOFTWARE	0.00	2,000.00	(2,000.00)	0.0%
560 · MISC EXPENSE	0.00	2,000.00	(2,000.00)	0.0%
562 · WEB SITE EXPENSE	83.99	1,000.00	(916.01)	8.4%
565 · OFFICE EXPENSE	394.02	2,000.00	(1,605.98)	19.7%
577 · BILLING SOFTWARE	0.00	1,000.00	(1,000.00)	0.0%
580 · UTILITIES	506.35	9,000.00	(8,493.65)	5.6%
585 · WATER PURCHASE	8,074.78	132,000.00	(123,925.22)	6.1%
587 · WATER TESTING	478.00	5,000.00	(4,522.00)	9.6%
610 · TREASURER'S FEES	797.95	2,348.00	(1,550.05)	34.0%
615 · DS BANK CHARGES	0.00	200.00	(200.00)	0.0%
620 · INTEREST ON BONDS	888.92	5,214.00	(4,345.08)	16.7%
621 · BOND RETIREMENT PREMIUM	(71.34)	(428.00)	356.66	16.7%
622 · BOND PRINCIPAL	0.00	175,000.00	(175,000.00)	0.0%
800 · CAPITAL EXPENSE				
816 · METERS & EQUIPMENT	0.00	15,000.00	(15,000.00)	0.0%
820 · ENGINEERING	0.00	1,000.00	(1,000.00)	0.0%
821 · TRANS TO CAPITAL RESERVES	0.00	(16,000.00)	16,000.00	0.0%
<b>Total 800 · CAPITAL EXPENSE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Total Expense</b>	<b>23,468.23</b>	<b>392,584.00</b>	<b>(369,115.77)</b>	<b>6.0%</b>
<b>Net Ordinary Income</b>	<b>51,238.97</b>	<b>(11,445.00)</b>	<b>62,683.97</b>	<b>(447.7)%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
470 · TAP FEES	0.00	41,521.00	(41,521.00)	0.0%
575 · LAFAYETTE TAPS	0.00	(39,521.00)	39,521.00	0.0%
825 · FROM (TO) DEBT SERVICE RESERVES	0.00	25,392.00	(25,392.00)	0.0%
<b>Total Other Income</b>	<b>0.00</b>	<b>27,392.00</b>	<b>(27,392.00)</b>	<b>0.0%</b>
<b>Other Expense</b>				
826 · TRANS TO (FROM) RESERVES	0.00	15,947.00	(15,947.00)	0.0%
<b>Total Other Expense</b>	<b>0.00</b>	<b>15,947.00</b>	<b>(15,947.00)</b>	<b>0.0%</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>11,445.00</b>	<b>(11,445.00)</b>	<b>0.0%</b>
<b>Net Income</b>	<b>51,238.97</b>	<b>0.00</b>	<b>51,238.97</b>	<b>100.0%</b>

**EAST BOULDER COUNTY WATER DISTRICT**  
**Cash Transactions**

As of March 11, 2020

Type	Date	Num	Name	Memo	Paid Amount	Balance
<b>102 · CHECKING - 1st NATIONAL BANK</b>						
Bill Pmt -Check	02/11/2020		COMCAST	8497 10 102 0405279	-59.95	30,153.94
Bill Pmt -Check	02/11/2020		XCEL ENERGY	53-3773936-1	-386.45	30,093.99
Deposit	02/16/2020		DEPOSIT	Deposit	4,439.84	29,707.54
Deposit	02/28/2020		DEPOSIT	Deposit	2,650.85	34,147.38
Bill Pmt -Check	02/28/2020		LAFAYETTE WATER	08-0942-01	-4,074.78	36,798.23
Deposit	02/29/2020		DEPOSIT	Deposit	2,247.21	32,723.45
Deposit	02/29/2020			Interest	1.35	34,970.66
Bill Pmt -Check	03/09/2020		COMCAST	8497 10 102 0405279	-59.95	34,972.01
Bill Pmt -Check	03/09/2020	3419	BOULDER WATER WELL SERVICE & SUP...		-1,284.00	34,912.06
Bill Pmt -Check	03/09/2020	3420	FLW, INC	Bookkeeping	-522.28	33,628.06
Bill Pmt -Check	03/09/2020	3421	JNB SERVICES, LLC		-525.00	33,105.78
Bill Pmt -Check	03/09/2020	3422	LYONS GADDIS	9296-0000M	-652.50	32,580.78
Bill Pmt -Check	03/09/2020	3423	MERRICK & COMPANY	140630	-175.00	31,928.28
Bill Pmt -Check	03/09/2020	3424	PRAIRIE MOUNTAIN MEDIA	1048908	-71.72	31,753.28
<b>Total 102 · CHECKING - 1st NATIONAL BANK</b>					<b>1,527.62</b>	<b>31,681.56</b>
<b>103 · CASH WITH COUNTY TREASURER</b>						
Deposit	02/28/2020		BOULDER COUNTY FINANCE DIVISION	Deposit	47,884.65	0.00
Check	03/09/2020		Taxes Received		-47,884.65	47,884.65
<b>Total 103 · CASH WITH COUNTY TREASURER</b>					<b>0.00</b>	<b>0.00</b>
<b>106 · COLOTRUST PLUS+</b>						
Deposit	02/29/2020			Interest	704.04	506,261.84
Check	03/09/2020		Taxes Received		47,884.65	506,965.88
<b>Total 106 · COLOTRUST PLUS+</b>					<b>48,588.69</b>	<b>554,850.53</b>
<b>116 · CUSTOMER ACCTS RECEIVABLES</b>						
Deposit	02/16/2020		DEPOSIT	Deposit	-4,439.84	8,747.09
Deposit	02/28/2020		DEPOSIT	Deposit	-2,650.85	4,307.25
Deposit	02/29/2020		DEPOSIT	Deposit	-2,247.21	1,656.40
General Journal	02/29/2020	Billing		Monthly	9,272.13	-590.81
<b>Total 116 · CUSTOMER ACCTS RECEIVABLES</b>					<b>-65.77</b>	<b>8,681.32</b>
<b>218 · HOMEOWNER MAINTENANCE DEP</b>						
<b>Total 218 · HOMEOWNER MAINTENANCE DEP</b>						<b>-1,573.00</b>
<b>TOTAL</b>					<b>50,050.54</b>	<b>593,640.41</b>

# EAST BOULDER COUNTY WATER DISTRICT THIS YEAR / LAST YEAR COMPARISON

January through February 2020

	Jan - Feb 20	Jan - Feb 19
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
410 · STANDBY FEE	219.45	199.50
415 · WATER REVENUE	18,306.07	17,747.76
420 · OTHER FEES & CHARGES		
421 · INTEREST ON A/R	70.07	93.31
475 · INCLUSION	0.00	(487.42)
<b>Total 420 · OTHER FEES &amp; CHARGES</b>	70.07	(394.11)
441 · TAX REVENUE	53,197.10	66,252.25
442 · OTHER TAX REVENUE	1,424.39	1,555.22
465 · INTEREST ON DEPOSITS	1,453.32	2,015.21
466 · INTEREST ON DS FUNDS	36.80	45.30
<b>Total Income</b>	74,707.20	87,421.13
<b>Expense</b>		
520 · BOOKKEEPING	1,060.00	1,010.00
524 · DIRECTORS' FEES	500.00	500.00
525 · DUES & SUBSCRIPTIONS	450.18	475.50
530 · ELECTION EXPENSE	55.88	0.00
535 · INSURANCE	2,169.00	2,269.00
536 · WORKERS' COMP INSURANCE	327.00	325.00
537 · IT CONSULTANT	1,645.00	1,452.50
545 · LEGAL	1,017.00	168.00
550 · MAINTENANCE and REPAIRS	1,712.50	6,448.45
552 · SYSTEM OPERATIONS	1,734.00	4,063.75
555 · MEETING EXPENSE	1,000.00	1,000.00
557 · METER READING	665.00	475.00
562 · WEB SITE EXPENSE	83.99	83.99
565 · OFFICE EXPENSE	394.02	514.75
580 · UTILITIES	506.35	820.75
585 · WATER PURCHASE	8,074.78	7,506.54
587 · WATER TESTING	478.00	573.00
610 · TREASURER'S FEES	797.95	991.41
620 · INTEREST ON BONDS	868.92	1,859.38
621 · BOND RETIREMENT PREMIUM	(71.34)	(139.88)
<b>Total Expense</b>	23,468.23	30,397.14
<b>Net Ordinary Income</b>	51,238.97	57,023.99
<b>Net Income</b>	51,238.97	57,023.99

EAST BOULDER COUNTY WATER DISTRICT										
USAGE COMPARISONS										
Gallons X1,000										
	CUSTOMER METERS			MAIN METER OUR READING		LAFAYETTE READING		USAGE	COST	
2018	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	476	\$ 7,993.33	\$ 99.75	528	-52	540	\$ 3,345.28	12	\$ 4,648.05	
FEBRUARY	432	\$ 7,886.08	\$ 99.75	470	-38	556	\$ 3,390.72	86	\$ 4,495.36	
MARCH	491	\$ 8,052.59	\$ 99.75	524	-33	477	\$ 3,166.36	(47)	\$ 4,886.23	
APRIL	614	\$ 8,307.55	\$ 99.75	647	-33	923	\$ 4,625.28	276	\$ 3,682.27	
MAY	1,621	\$ 14,836.94	\$ 99.75	1,647	-26	2,402	\$ 11,774.66	755	\$ 3,062.28	
JUNE	2,939	\$ 25,881.64	\$ 99.75	2,978	-39	2,950	\$ 15,831.78	(28)	\$ 10,049.86	
JULY	3,204	\$ 28,433.05	\$ 99.75	3,251	-47	3,291	\$ 18,607.17	40	\$ 9,825.88	
AUGUST	3,500	\$ 31,717.37	\$ 99.75	3,557	-57	3,487	\$ 20,282.97	(70)	\$ 11,434.40	
SEPTEMBER	3,169	\$ 29,035.56	\$ 99.75	3,238	-69	2,641	\$ 13,228.21	(597)	\$ 15,807.35	
OCTOBER	1,003	\$ 10,288.04	\$ 99.75	1,048	-45	619	\$ 3,596.68	(429)	\$ 6,691.36	
NOVEMBER	483	\$ 8,235.38	\$ 99.75	513	-30	565	\$ 3,443.32	52	\$ 4,792.06	
DECEMBER	576	\$ 8,455.08	\$ 99.75	611	-35	671	\$ 3,744.36	60	\$ 4,710.72	
<b>TOTAL</b>	<b>18,508</b>	<b>\$ 189,122.61</b>	<b>\$ 1,197.00</b>	<b>19,012</b>	<b>-504</b>	<b>19,122</b>	<b>\$ 105,036.79</b>	<b>110</b>	<b>\$ 84,085.82</b>	
<b>2019</b>	<b>GALLONS</b>	<b>WATER BILLING</b>	<b>DISTRICT S/C</b>	<b>GALLONS</b>	<b>VARIANCE</b>	<b>GALLONS</b>	<b>COST</b>	<b>VARIANCE</b>	<b>\$ VARIANCE</b>	
JANUARY	546	\$ 8,913.64	\$ 99.75	661	-115	682	\$ 3,965.16	21	\$ 4,948.48	
FEBRUARY	528	\$ 8,834.12	\$ 99.75	528	0	541	\$ 3,543.38	13	\$ 5,290.74	
MARCH	543	\$ 9,135.24	\$ 99.75	678	-135	565	\$ 3,614.90	(113)	\$ 5,520.34	
APRIL	666	\$ 9,245.72	\$ 99.75	697	-31	933	\$ 4,913.94	236	\$ 4,331.78	
MAY	1,198	\$ 12,755.46	\$ 99.75	1,242	-44	1,548	\$ 7,464.24	306	\$ 5,291.22	
JUNE	2,259	\$ 24,763.66	\$ 99.75	2,318	-59	2,308	\$ 11,683.20	(10)	\$ 13,080.46	
JULY	3,034	\$ 28,639.66	\$ 99.75	3,119	-85	3,652	\$ 22,771.76	533	\$ 5,867.90	
AUGUST	3,341	\$ 31,398.18	\$ 99.75	3,424	-83	4,183	\$ 27,540.14	759	\$ 3,858.04	
SEPTEMBER	3,295	\$ 34,753.80	\$ 99.75	3,328	-33	2,033	\$ 9,879.54	(1,295)	\$ 24,874.26	
OCTOBER	1,153	\$ 11,935.85	\$ 99.75	1,213	-60	749	\$ 4,218.42	(464)	\$ 7,717.43	
NOVEMBER	590	\$ 9,176.18	\$ 99.75	600	-10	554	\$ 3,582.12	(46)	\$ 5,594.06	
DECEMBER	531	\$ 8,979.62	\$ 99.75	600	-69	563	\$ 3,608.94	(37)	\$ 5,370.68	
<b>TOTAL</b>	<b>17,684</b>	<b>\$ 198,531.13</b>	<b>\$ 1,197.00</b>	<b>18,408</b>	<b>-724</b>	<b>18,311</b>	<b>\$ 106,785.74</b>	<b>(97)</b>	<b>\$ 91,745.39</b>	
<b>2020</b>	<b>GALLONS</b>	<b>WATER BILLING</b>	<b>DISTRICT S/C</b>	<b>GALLONS</b>	<b>VARIANCE</b>	<b>GALLONS</b>	<b>COST</b>	<b>VARIANCE</b>	<b>\$ VARIANCE</b>	
JANUARY	551	9190.69	99.75	596	-45	654	4074.78	58	\$ 5,115.91	
FEBRUARY	537	9115.38	119.7	1165	-628			(1,165)	\$ 9,115.38	
MARCH					0			-	\$ -	
APRIL					0			-	\$ -	
MAY					0			-	\$ -	
JUNE					0			-	\$ -	
JULY					0			-	\$ -	
AUGUST					0			-	\$ -	
SEPTEMBER					0			-	\$ -	
OCTOBER					0			-	\$ -	
NOVEMBER					0			-	\$ -	
DECEMBER					0			-	\$ -	
<b>TOTAL</b>	<b>1,088</b>	<b>\$ 18,306.07</b>	<b>\$ 219.45</b>	<b>1,761</b>	<b>-673</b>	<b>654</b>	<b>\$ 4,074.78</b>	<b>(1,107)</b>	<b>\$ 14,231.29</b>	