

EAST BOULDER COUNTY WATER DISTRICT

Balance Sheet

As of March 31, 2020

04/12/20

	Mar 31, 20	Feb 29, 20	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
102 · CHECKING - 1st NATIONAL BANK	35,473.94	34,972.01	501.93
103 · CASH WITH COUNTY TREASURER	12,782.18	47,884.65	(35,102.47)
106 · COLOTRUST PLUS+	555,518.34	506,965.88	48,552.46
Total Checking/Savings	603,774.46	589,822.54	13,951.92
Other Current Assets			
116 · CUSTOMER ACCTS RECEIVABLES	11,003.02	8,681.32	2,321.70
117 · PROPERTY TAXES RECEIVABLE	90,901.37	103,302.90	(12,401.53)
Total Other Current Assets	101,904.39	111,984.22	(10,079.83)
Total Current Assets	705,678.85	701,806.76	3,872.09
Other Assets			
140 · PROPERTY ASSETS			
141 · DISTRIBUTION SYSTEM	2,112,230.67	2,112,230.67	0.00
145 · ACCUMULATED DEPRECIATION	(661,220.25)	(661,220.25)	0.00
Total 140 · PROPERTY ASSETS	1,451,010.42	1,451,010.42	0.00
151 · SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 · ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 · ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
Total Other Assets	3,144,767.42	3,144,767.42	0.00
TOTAL ASSETS	3,850,446.27	3,846,574.18	3,872.09
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
202 · ACCOUNTS PAYABLE	13,333.21	7,348.20	5,985.01
Total Accounts Payable	13,333.21	7,348.20	5,985.01
Other Current Liabilities			
215 · BOND INTEREST PAYABLE	1,777.34	1,342.88	434.46
216 · CURRENT PORTION LONG-TERM DEBT	175,000.00	175,000.00	0.00
217 · DEFERRED REVENUE	90,901.37	103,302.90	(12,401.53)
218 · HOMEOWNER MAINTENANCE DEP	1,573.00	1,573.00	0.00
Total Other Current Liabilities	269,251.71	281,218.78	(11,967.07)
Total Current Liabilities	282,584.92	288,566.98	(5,982.06)
Long Term Liabilities			
231 · BONDS PAYABLE	175,000.00	175,000.00	0.00
232 · LESS CURRENT PORTION	(175,000.00)	(175,000.00)	0.00
233 · BOND PREMIUM	319.75	355.42	(35.67)
234 · DEFERRED LOSS ON BOND REFUNDING	(655.00)	(655.00)	0.00
Total Long Term Liabilities	(335.25)	(299.58)	(35.67)
Total Liabilities	282,249.67	288,267.40	(6,017.73)
Equity			
280 · NET ASSETS	2,762,516.76	2,762,516.76	0.00
282 · BOARD DESIGNATED RESERVES			
283 · DESIGNATED DEBT SERVICE RESERVE	192,278.18	192,278.18	0.00
284 · DESIGNATED CAPITAL RESERVE	151,320.03	151,320.03	0.00
285 · OPERATING RESERVES	394,568.31	394,568.31	0.00
286 · DESIGNATED EMERGENCY RESERVE	6,469.00	6,469.00	0.00
Total 282 · BOARD DESIGNATED RESERVES	744,635.52	744,635.52	0.00
Net Income	61,044.32	51,154.50	9,889.82
Total Equity	3,568,196.60	3,558,306.78	9,889.82
TOTAL LIABILITIES & EQUITY	3,850,446.27	3,846,574.18	3,872.09

EAST BOULDER COUNTY WATER DISTRICT

Income & Expenses by Month

January through March 2020

04/12/20

	Jan 20	Feb 20	Mar 20	TOTAL
Ordinary Income/Expense				
Income				
410 · STANDBY FEE	99.75	119.70	119.70	339.15
415 · WATER REVENUE	9,190.69	9,115.38	9,985.58	28,291.65
420 · OTHER FEES & CHARGES				
421 · INTEREST ON A/R	33.02	37.05	38.74	108.81
Total 420 · OTHER FEES & CHARGES	33.02	37.05	38.74	108.81
441 · TAX REVENUE	5,298.28	47,898.82	12,401.53	65,598.63
442 · OTHER TAX REVENUE	720.08	704.31	566.67	1,991.06
465 · INTEREST ON DEPOSITS	747.93	668.59	632.54	2,049.06
466 · INTEREST ON DS FUNDS	36.80	36.80	36.80	110.40
Total Income	16,126.55	58,580.65	23,781.56	98,488.76
Expense				
520 · BOOKKEEPING	580.00	480.00	400.00	1,460.00
524 · DIRECTORS' FEES	250.00	250.00	250.00	750.00
525 · DUES & SUBSCRIPTIONS	450.18	0.00	0.00	450.18
530 · ELECTION EXPENSE	55.88	0.00	71.72	127.60
535 · INSURANCE	2,169.00	0.00	0.00	2,169.00
536 · WORKERS' COMP INSURANCE	327.00	0.00	(53.00)	274.00
537 · IT CONSULTANT	1,102.50	542.50	490.00	2,135.00
545 · LEGAL	364.50	652.50	0.00	1,017.00
550 · MAINTENANCE and REPAIRS	1,712.50	0.00	5,665.77	7,378.27
552 · SYSTEM OPERATIONS	1,069.00	665.00	2,051.78	3,785.78
555 · MEETING EXPENSE	1,000.00	0.00	0.00	1,000.00
557 · METER READING	285.00	380.00	190.00	855.00
562 · WEB SITE EXPENSE	83.99	0.00	0.00	83.99
565 · OFFICE EXPENSE	351.74	42.28	165.74	559.76
580 · UTILITIES	446.40	373.25	335.92	1,155.57
585 · WATER PURCHASE	4,074.78	3,771.17	3,500.00	11,345.95
587 · WATER TESTING	239.00	239.00	239.00	717.00
610 · TREASURER'S FEES	79.47	718.48	186.02	983.97
620 · INTEREST ON BONDS	434.46	434.46	434.46	1,303.38
621 · BOND RETIREMENT PREMIUM	(35.67)	(35.67)	(35.67)	(107.01)
Total Expense	15,039.73	8,512.97	13,891.74	37,444.44
Net Ordinary Income	1,086.82	50,067.68	9,889.82	61,044.32
Net Income	1,086.82	50,067.68	9,889.82	61,044.32

EAST BOULDER COUNTY WATER DISTRICT

Income & Expenses - Annual Budget vs. YTD Actual

04/12/20

Accrual Basis

January through March 2020

	Jan - Mar 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
410 · STANDBY FEE	339.15	1,197.00	(857.85)	28.3%
415 · WATER REVENUE	28,291.65	200,000.00	(171,708.35)	14.1%
420 · OTHER FEES & CHARGES				
421 · INTEREST ON A/R	108.81			
420 · OTHER FEES & CHARGES - Other	0.00	1,000.00	(1,000.00)	0.0%
Total 420 · OTHER FEES & CHARGES	108.81	1,000.00	(891.19)	10.9%
441 · TAX REVENUE	65,598.63	156,500.00	(90,901.37)	41.9%
442 · OTHER TAX REVENUE	1,991.06	7,000.00	(5,008.94)	28.4%
465 · INTEREST ON DEPOSITS	2,049.06	15,000.00	(12,950.94)	13.7%
466 · INTEREST ON DS FUNDS	110.40	442.00	(331.60)	25.0%
Total Income	98,488.76	381,139.00	(282,650.24)	25.8%
Expense				
510 · AUDIT	0.00	1,000.00	(1,000.00)	0.0%
520 · BOOKKEEPING	1,460.00	6,000.00	(4,540.00)	24.3%
524 · DIRECTORS' FEES	750.00	3,000.00	(2,250.00)	25.0%
525 · DUES & SUBSCRIPTIONS	450.18	500.00	(49.82)	90.0%
530 · ELECTION EXPENSE	127.60	400.00	(272.40)	31.9%
535 · INSURANCE	2,169.00	2,750.00	(581.00)	78.9%
536 · WORKERS' COMP INSURANCE	274.00	300.00	(26.00)	91.3%
537 · IT CONSULTANT	2,135.00	2,500.00	(365.00)	85.4%
545 · LEGAL	1,017.00	1,000.00	17.00	101.7%
550 · MAINTENANCE and REPAIRS	7,378.27	20,000.00	(12,621.73)	36.9%
552 · SYSTEM OPERATIONS	3,785.78	15,000.00	(11,214.22)	25.2%
555 · MEETING EXPENSE	1,000.00	1,000.00	0.00	100.0%
557 · METER READING	855.00	2,800.00	(1,945.00)	30.5%
559 · RADIO READ SOFTWARE	0.00	2,000.00	(2,000.00)	0.0%
560 · MISC EXPENSE	0.00	2,000.00	(2,000.00)	0.0%
562 · WEB SITE EXPENSE	83.99	1,000.00	(916.01)	8.4%
565 · OFFICE EXPENSE	559.76	2,000.00	(1,440.24)	28.0%
577 · BILLING SOFTWARE	0.00	1,000.00	(1,000.00)	0.0%
580 · UTILITIES	1,155.57	9,000.00	(7,844.43)	12.8%
585 · WATER PURCHASE	11,345.95	132,000.00	(120,654.05)	8.6%
587 · WATER TESTING	717.00	5,000.00	(4,283.00)	14.3%
610 · TREASURER'S FEES	983.97	2,348.00	(1,364.03)	41.9%
615 · DS BANK CHARGES	0.00	200.00	(200.00)	0.0%
620 · INTEREST ON BONDS	1,303.38	5,214.00	(3,910.62)	25.0%
621 · BOND RETIREMENT PREMIUM	(107.01)	(428.00)	320.99	25.0%
622 · BOND PRINCIPAL	0.00	175,000.00	(175,000.00)	0.0%
800 · CAPITAL EXPENSE				
816 · METERS & EQUIPMENT	0.00	15,000.00	(15,000.00)	0.0%
820 · ENGINEERING	0.00	1,000.00	(1,000.00)	0.0%
821 · TRANS TO CAPITAL RESERVES	0.00	(16,000.00)	16,000.00	0.0%
Total 800 · CAPITAL EXPENSE	0.00	0.00	0.00	0.0%
Total Expense	37,444.44	392,584.00	(355,139.56)	9.5%
Net Ordinary Income	61,044.32	(11,445.00)	72,489.32	(533.4)%
Other Income/Expense				
Other Income				
470 · TAP FEES	0.00	41,521.00	(41,521.00)	0.0%
575 · LAFAYETTE TAPS	0.00	(39,521.00)	39,521.00	0.0%
825 · FROM (TO) DEBT SERVICE RESERVES	0.00	25,392.00	(25,392.00)	0.0%
Total Other Income	0.00	27,392.00	(27,392.00)	0.0%
Other Expense				
826 · TRANS TO (FROM) RESERVES	0.00	15,947.00	(15,947.00)	0.0%
Total Other Expense	0.00	15,947.00	(15,947.00)	0.0%
Net Other Income	0.00	11,445.00	(11,445.00)	0.0%
Net Income	61,044.32	0.00	61,044.32	100.0%

**EAST BOULDER COUNTY WATER DISTRICT
Cash Transactions**

As of April 30, 2020

Type	Date	Num	Name	Memo	Paid Amount	Balance
102 - CHECKING - 1st NATIONAL BANK						34,972.01
Bill Pmt -Check	03/09/2020		COMCAST	8497 10 102 0405279	-59.95	34,912.06
Bill Pmt -Check	03/09/2020	3419	BOULDER WATER WELL SERVICE & SUP...		-1,284.00	33,628.06
Bill Pmt -Check	03/09/2020	3420	FLW, INC	Bookkeeping	-522.28	33,105.78
Bill Pmt -Check	03/09/2020	3421	JNB SERVICES, LLC		-525.00	32,580.78
Bill Pmt -Check	03/09/2020	3422	LYONS GADDIS	9296-0000M	-652.50	31,928.28
Bill Pmt -Check	03/09/2020	3423	MERRICK & COMPANY	140630	-175.00	31,753.28
Bill Pmt -Check	03/09/2020	3424	PRAIRIE MOUNTAIN MEDIA	1048908	-71.72	31,681.56
Deposit	03/16/2020		DEPOSIT	Deposit	4,587.74	36,269.30
Bill Pmt -Check	03/24/2020		XCEL ENERGY	53-3773936-1	-313.30	35,956.00
Deposit	03/31/2020		DEPOSIT	Deposit	3,234.58	39,190.58
Deposit	03/31/2020		PINNACOL ASSURANCE	Dividend	53.00	39,243.58
Bill Pmt -Check	03/31/2020		LAFAYETTE WATER	08-0942-01	-3,771.17	35,472.41
Deposit	03/31/2020			Interest	1.53	35,473.94
Bill Pmt -Check	04/13/2020	3425	BOULDER WATER WELL SERVICE & SUP...		-7,971.55	27,502.39
Bill Pmt -Check	04/13/2020	3426	FLW, INC	Bookkeeping	-565.74	26,936.65
Bill Pmt -Check	04/13/2020	3427	JNB SERVICES, LLC		-420.00	26,516.65
Bill Pmt -Check	04/17/2020		COMCAST	8497 10 102 0405279	-59.95	26,456.70
Bill Pmt -Check	04/17/2020		YVONNE GATES		-50.00	26,406.70
Total 102 - CHECKING - 1st NATIONAL BANK					-8,565.31	26,406.70
103 - CASH WITH COUNTY TREASURER						47,884.65
Check	03/09/2020		Taxes Received		-47,884.65	0.00
Deposit	03/31/2020		BOULDER COUNTY FINANCE DIVISION	Deposit	12,782.18	12,782.18
Check	04/09/2020		Taxes Received		-12,782.18	0.00
Total 103 - CASH WITH COUNTY TREASURER					-47,884.65	0.00
106 - COLOTRUST PLUS+						506,965.88
Check	03/09/2020		Taxes Received		47,884.65	554,850.53
Deposit	03/31/2020			Interest	667.81	555,518.34
Check	04/09/2020		Taxes Received		12,782.18	568,300.52
Total 106 - COLOTRUST PLUS+					61,334.64	568,300.52
116 - CUSTOMER ACCTS RECEIVABLES						8,681.32
Deposit	03/16/2020		DEPOSIT	Deposit	-4,587.74	4,093.58
Deposit	03/31/2020		DEPOSIT	Deposit	-3,234.58	859.00
General Journal	03/31/2020	Billing		Monthly	10,144.02	11,003.02
Total 116 - CUSTOMER ACCTS RECEIVABLES					2,321.70	11,003.02
218 - HOMEOWNER MAINTENANCE DEP						-1,573.00
Total 218 - HOMEOWNER MAINTENANCE DEP						-1,573.00
TOTAL					7,206.38	604,137.24

EAST BOULDER COUNTY WATER DISTRICT THIS YEAR / LAST YEAR COMPARISON

January through March 2020

	Jan - Mar 20	Jan - Mar 19
Ordinary Income/Expense		
Income		
410 · STANDBY FEE	339.15	299.25
415 · WATER REVENUE	28,291.65	26,883.00
420 · OTHER FEES & CHARGES		
421 · INTEREST ON A/R	108.81	133.92
475 · INCLUSION	0.00	(487.42)
480 · INFRASTRUCTURE EQUITY	0.00	7,910.78
Total 420 · OTHER FEES & CHARGES	108.81	7,557.28
441 · TAX REVENUE	65,598.63	78,576.83
442 · OTHER TAX REVENUE	1,991.06	2,368.68
465 · INTEREST ON DEPOSITS	2,049.06	3,170.03
466 · INTEREST ON DS FUNDS	110.40	67.95
Total Income	98,488.76	118,923.02
Expense		
510 · AUDIT	0.00	1,000.00
520 · BOOKKEEPING	1,460.00	1,470.00
524 · DIRECTORS' FEES	750.00	750.00
525 · DUES & SUBSCRIPTIONS	450.18	475.50
530 · ELECTION EXPENSE	127.60	0.00
535 · INSURANCE	2,169.00	2,269.00
536 · WORKERS' COMP INSURANCE	274.00	272.00
537 · IT CONSULTANT	2,135.00	1,925.00
545 · LEGAL	1,017.00	168.00
550 · MAINTENANCE and REPAIRS	7,378.27	6,448.45
552 · SYSTEM OPERATIONS	3,785.78	4,776.25
555 · MEETING EXPENSE	1,000.00	1,000.00
557 · METER READING	855.00	760.00
562 · WEB SITE EXPENSE	83.99	83.99
565 · OFFICE EXPENSE	559.76	514.75
580 · UTILITIES	1,155.57	1,200.74
585 · WATER PURCHASE	11,345.95	11,121.44
587 · WATER TESTING	717.00	812.00
610 · TREASURER'S FEES	983.97	1,176.28
620 · INTEREST ON BONDS	1,303.38	2,789.07
621 · BOND RETIREMENT PREMIUM	(107.01)	(209.82)
Total Expense	37,444.44	38,802.65
Net Ordinary Income	61,044.32	80,120.37
Other Income/Expense		
Other Income		
470 · TAP FEES	0.00	41,521.00
Total Other Income	0.00	41,521.00
Net Other Income	0.00	41,521.00
Net Income	61,044.32	121,641.37

EAST BOULDER COUNTY WATER DISTRICT										
USAGE COMPARISONS										
Gallons X1,000										
	CUSTOMER METERS			MAIN METER OUR READING		LAFAYETTE READING		USAGE	COST	
2018	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	476	\$ 7,993.33	\$ 99.75	528	-52	540	\$ 3,345.28	12	\$ 4,648.05	
FEBRUARY	432	\$ 7,886.08	\$ 99.75	470	-38	556	\$ 3,390.72	86	\$ 4,495.36	
MARCH	491	\$ 8,052.59	\$ 99.75	524	-33	477	\$ 3,166.36	(47)	\$ 4,886.23	
APRIL	614	\$ 8,307.55	\$ 99.75	647	-33	923	\$ 4,625.28	276	\$ 3,682.27	
MAY	1,621	\$ 14,836.94	\$ 99.75	1,647	-26	2,402	\$ 11,774.66	755	\$ 3,062.28	
JUNE	2,939	\$ 25,881.64	\$ 99.75	2,978	-39	2,950	\$ 15,831.78	(28)	\$ 10,049.86	
JULY	3,204	\$ 28,433.05	\$ 99.75	3,251	-47	3,291	\$ 18,607.17	40	\$ 9,825.88	
AUGUST	3,500	\$ 31,717.37	\$ 99.75	3,557	-57	3,487	\$ 20,282.97	(70)	\$ 11,434.40	
SEPTEMBER	3,169	\$ 29,035.56	\$ 99.75	3,238	-69	2,641	\$ 13,228.21	(597)	\$ 15,807.35	
OCTOBER	1,003	\$ 10,288.04	\$ 99.75	1,048	-45	619	\$ 3,596.68	(429)	\$ 6,691.36	
NOVEMBER	483	\$ 8,235.38	\$ 99.75	513	-30	565	\$ 3,443.32	52	\$ 4,792.06	
DECEMBER	576	\$ 8,455.08	\$ 99.75	611	-35	671	\$ 3,744.36	60	\$ 4,710.72	
TOTAL	18,508	\$ 189,122.61	\$ 1,197.00	19,012	-504	19,122	\$ 105,036.79	110	\$ 84,085.82	
2019	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	546	\$ 8,913.64	\$ 99.75	661	-115	682	\$ 3,965.16	21	\$ 4,948.48	
FEBRUARY	528	\$ 8,834.12	\$ 99.75	528	0	541	\$ 3,543.38	13	\$ 5,290.74	
MARCH	543	\$ 9,135.24	\$ 99.75	678	-135	565	\$ 3,614.90	(113)	\$ 5,520.34	
APRIL	666	\$ 9,245.72	\$ 99.75	697	-31	933	\$ 4,913.94	236	\$ 4,331.78	
MAY	1,198	\$ 12,755.46	\$ 99.75	1,242	-44	1,548	\$ 7,464.24	306	\$ 5,291.22	
JUNE	2,259	\$ 24,763.66	\$ 99.75	2,318	-59	2,308	\$ 11,683.20	(10)	\$ 13,080.46	
JULY	3,034	\$ 28,639.66	\$ 99.75	3,119	-85	3,652	\$ 22,771.76	533	\$ 5,867.90	
AUGUST	3,341	\$ 31,398.18	\$ 99.75	3,424	-83	4,183	\$ 27,540.14	759	\$ 3,858.04	
SEPTEMBER	3,295	\$ 34,753.80	\$ 99.75	3,328	-33	2,033	\$ 9,879.54	(1,295)	\$ 24,874.26	
OCTOBER	1,153	\$ 11,935.85	\$ 99.75	1,213	-60	749	\$ 4,218.42	(464)	\$ 7,717.43	
NOVEMBER	590	\$ 9,176.18	\$ 99.75	600	-10	554	\$ 3,582.12	(46)	\$ 5,594.06	
DECEMBER	531	\$ 8,979.62	\$ 99.75	600	-69	563	\$ 3,608.94	(37)	\$ 5,370.68	
TOTAL	17,684	\$ 198,531.13	\$ 1,197.00	18,408	-724	18,311	\$ 106,785.74	(97)	\$ 91,745.39	
2020	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	551	9190.69	\$ 99.75	596	-45	654	4074.78	58	\$ 5,115.91	
FEBRUARY	537	9115.38	\$ 119.70	569	-32	557	3771.17	(12)	\$ 5,344.21	
MARCH	656	9985.58	\$ 119.70	686	-30			(686)	\$ 9,985.58	
APRIL					0			-	\$ -	
MAY					0			-	\$ -	
JUNE					0			-	\$ -	
JULY					0			-	\$ -	
AUGUST					0			-	\$ -	
SEPTEMBER					0			-	\$ -	
OCTOBER					0			-	\$ -	
NOVEMBER					0			-	\$ -	
DECEMBER					0			-	\$ -	
TOTAL	1,744	\$ 28,291.65	\$ 339.15	1,851	-107	1,211	\$ 7,845.95	(640)	\$ 20,445.70	