

EAST BOULDER COUNTY WATER DISTRICT

**P.O. Box 18641, BOULDER, COLORADO 80308-1641
303.554.0031 ♦ WWW.EASTBOULDERWATER.COM**

BUDGET MESSAGE – 2021 BUDGET YEAR

Water Enterprise Fund:

East Boulder County Water District accounts for its financial operations as a proprietary fund. Assets, liabilities, revenues and expenses are recognized on the accrual basis. Under the accrual basis, revenues are recognized in the accounting period in which they become measurable; expenses are recognized in the period incurred, if measurable.

East Boulder County Water District was established in 2000 to provide water to homes in unincorporated Boulder County that had previously been served by private wells or community wells. The District now provides water service to 146 homes. The primary source of revenue is the sale of water. Pre-treated water is purchased from The City of Lafayette and distributed through District-owned lines and meters. Each customer is charged a monthly fee over and above their water usage, which is used to pay operating expenses. Water rates will increase 5% in 2021 as part of a long-range rate increase program passed on from our supplier. There is no property tax levy for operations.

The District contracts out the bookkeeping duties, meter reading, operations and maintenance. The only facilities owned by the District are a pump house and underground storage tanks.

No capital expenditures are planned for 2021. There is a small budget capital amount to cover unforeseen expenses.

**MARK A.
JOHNS
PRESIDENT**

**MARSH
LAVENUE
VICE-
PRESIDENT**

**ROBERT
CHAMP
SECRETARY**

**YVONNE
GATES
TREASURER**

**CATHERINE
GEE
DIRECTOR**

EAST BOULDER COUNTY WATER DISTRICT (07071)			
WATER ENTERPRISE FUND			
2021 BUDGET			
	2019	2020	2021
	ACTUAL	ESTIMATE	BUDGET
=====	=====	=====	=====
OPERATIONS			
BEGINNING FUND BALANCE	\$ 531,098	\$ 545,888	\$ 549,091
REVENUES:			
WATER REVENUE	190,313	220,000	200,000
STANDBY FEE	1,197	1,500	1,436
TAP FEES	41,521	0	41,521
(LAFAYETTE TAP FEES PAYMENT)	(39,521)	0	(39,521)
OTHER TAX REVENUE	9,820	7,500	0
OTHER FEES & CHARGES	7,935	300	1,000
INTEREST INCOME	13,917	4,200	3,000
TOTAL REVENUES.....	\$ 225,182	\$ 237,197	\$ 207,436
TOTAL FUNDS AVAILABLE.....	\$ 756,280	\$ 751,691	\$ 756,527
EXPENSES:			
AUDIT	1,000	1,000	1,000
BOOKKEEPING LABOR	6,780	6,000	6,000
DIRECTORS' FEES	3,000	2,900	3,000
DUES & SUBSCRIPTIONS	476	450	500
ELECTION EXPENSE	0	128	0
INSURANCE	2,269	2,270	2,750
WORKERS' COMP	272	274	300
IT CONSULTANT	8,943	7,300	2,500
RADIO READ METERS	0	0	0
RADIO READ METERS SOFTWARE	1,950	1,950	2,000
LEGAL	943	1,370	1,000
MAINTENANCE	27,126	20,422	20,000
SYSTEMS OPERATIONS	16,648	18,000	15,000
MEETINGS	1,000	1,000	1,000
METER READING	3,443	3,375	2,800
MISCELLANEOUS	0	0	2,000
WEB SITE EXPENSE	395	450	1,000
OFFICE	1,989	2,086	2,000
BILLING SOFTWARE & FEES	0	0	1,000
UTILITIES	6,836	7,500	9,000
LAFAYETTE WATER	106,784	140,000	132,000
WATER TESTING	4,807	3,400	5,000
CAPITAL EXPENSES			
CONSTRUCTION - EQUIPMENT	11,021	0	15,000
TRANSFER TO CAPITAL RESERVES		0	0
TRANSFER TO DEBT SERVICE RESERVES	7,911	200	
TRANSFER FROM CAPITAL RESERVES	(11,021)	0	(16,000)
ENGINEERING	0	0	1,000
EXPENSE SUBTOTAL	202,572	202,800	209,850
TRANSFER TO (FROM) OPERATING RESERVES	22,610	34,397	(2,414)
TOTAL EXPENSES.....	\$ 225,182	\$ 237,197	\$ 207,436
TOTAL REVENUES OVER EXPENDITURES	\$ -	\$ -	\$ -
ENDING FUND BALANCE.....	\$ 545,888	\$ 549,091	\$ 530,677

CAPITAL RESERVES at Year End	151,320	151,320	135,320
OPERATING RESERVES at Year End	394,568	397,771	395,357

EAST BOULDER COUNTY WATER DISTRICT

RESOLUTION 2020-B1

A COMBINED RESOLUTION CONCERNING THE ADOPTION OF A BUDGET AND APPROPRIATION OF FUNDS FOR SUCH BUDGET FOR FISCAL YEAR 2021.

A. A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE EAST BOULDER COUNTY WATER DISTRICT FOR THE CALENDER YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2021 AND ENDING ON THE LAST DAY OF DECEMBER 2021.

WHEREAS, The District's Budget Officer submitted a proposed Budget to the Board of Directors on October 12, 2020, for its consideration, and;

WHEREAS, upon due and proper notice, published in accordance with the law, said proposed Budget was open for inspection by the public at a designated place, a public hearing was held on November 9, 2020 and interested taxpayers were given the opportunity to file or register any objections to said proposed Budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the Budget remains in balance, as required by law;

NOW, THEREFORE, BE IT RESOLVED BY THE Board of Directors of East Boulder County Water District:

Section 1. That estimated expenditures for each fund are as follows:

WATER ENTERPRISE FUND	\$207,436
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Section 2. That the estimated revenues for each fund are as follows:

WATER ENTERPRISE FUND

From sources other than general property tax	<u>\$207,436</u>
TOTAL	\$207,436

Section 3. That the Budget which was submitted, amended, and herein summarized by fund, is hereby approved and adopted as the Budget of the District and made a part of the public records of the District; and

B. A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE EAST BOULDER COUNTY WATER DISTRICT, COLORADO, FOR THE 2021 BUDGET YEAR.

WHEREAS, the Board of Directors of the East Boulder County Water District has adopted the annual budgets in accordance with the Local Government Budget Law; and

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budgets, and;

WHEREAS, it is not only required by law, but also necessary, to appropriate the revenues provided in the budget to and for the purposes described below, so as not to impair the operations of the District;


NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE EAST BOULDER COUNTY WATER DISTRICT:

That the following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

Water Enterprise Fund (including reserves): \$ 756,527

ADOPTED: NOVEMBER 9, 2020

EAST BOULDER COUNTY WATER DISTRICT

By: 
Mark Johns, President

ATTEST:


Robert Champ, Secretary