

EAST BOULDER COUNTY WATER DISTRICT

Balance Sheet

As of February 28, 2021

03/06/21

	Feb 28, 21	Jan 31, 21	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
102 · CHECKING - 1st NATIONAL BANK	28,626.49	24,708.61	3,917.88
106 · COLOTRUST PLUS+	484,704.02	484,672.04	31.98
Total Checking/Savings	513,330.51	509,380.65	3,949.86
Other Current Assets			
116 · CUSTOMER ACCTS RECEIVABLES	19,298.36	15,239.79	4,058.57
117 · PROPERTY TAXES RECEIVABLE	195.22	195.22	0.00
Total Other Current Assets	19,493.58	15,435.01	4,058.57
Total Current Assets	532,824.09	524,815.66	8,008.43
Other Assets			
140 · PROPERTY ASSETS			
141 · DISTRIBUTION SYSTEM	2,112,230.67	2,112,230.67	0.00
145 · ACCUMULATED DEPRECIATION	(703,465.25)	(703,465.25)	0.00
Total 140 · PROPERTY ASSETS	1,408,765.42	1,408,765.42	0.00
151 · SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 · ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 · ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
Total Other Assets	3,102,522.42	3,102,522.42	0.00
TOTAL ASSETS	3,635,346.51	3,627,338.08	8,008.43
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
202 · ACCOUNTS PAYABLE	13,232.11	7,451.49	5,780.62
Total Accounts Payable	13,232.11	7,451.49	5,780.62
Other Current Liabilities			
217 · DEFERRED REVENUE	195.22	195.22	0.00
Total Other Current Liabilities	195.22	195.22	0.00
Total Current Liabilities	13,427.33	7,646.71	5,780.62
Long Term Liabilities			
234 · DEFERRED LOSS ON BOND REFUNDING	(655.00)	(655.00)	0.00
Total Long Term Liabilities	(655.00)	(655.00)	0.00
Total Liabilities	12,772.33	6,991.71	5,780.62
Equity			
280 · NET ASSETS	2,762,516.76	2,762,516.76	0.00
282 · BOARD DESIGNATED RESERVES			
284 · DESIGNATED CAPITAL RESERVE	151,320.03	151,320.03	0.00
285 · OPERATING RESERVES	702,623.40	702,623.40	0.00
286 · DESIGNATED EMERGENCY RESERVE	6,469.00	6,469.00	0.00
Total 282 · BOARD DESIGNATED RESERVES	860,412.43	860,412.43	0.00
Net Income	(355.01)	(2,582.82)	2,227.81
Total Equity	3,622,574.18	3,620,346.37	2,227.81
TOTAL LIABILITIES & EQUITY	3,635,346.51	3,627,338.08	8,008.43

EAST BOULDER COUNTY WATER DISTRICT Income & Expenses - Annual Budget vs. YTD Actual

January through February 2021

	Jan - Feb 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
410 · STANDBY FEE	299.25	1,436.00	(1,136.75)	20.8%
415 · WATER REVENUE	20,314.79	200,000.00	(179,685.21)	10.2%
420 · OTHER FEES & CHARGES				
422 · OTHER INCOME	0.00	1,000.00	(1,000.00)	0.0%
Total 420 · OTHER FEES & CHARGES	0.00	1,000.00	(1,000.00)	0.0%
465 · INTEREST ON DEPOSITS	77.48	3,000.00	(2,922.52)	2.6%
Total Income	20,691.52	205,436.00	(184,744.48)	10.1%
Expense				
510 · AUDIT	0.00	1,000.00	(1,000.00)	0.0%
520 · BOOKKEEPING	840.00	6,000.00	(5,160.00)	14.0%
524 · DIRECTORS' FEES	500.00	3,000.00	(2,500.00)	16.7%
525 · DUES & SUBSCRIPTIONS	432.60	500.00	(67.40)	86.5%
535 · INSURANCE	2,269.00	2,750.00	(481.00)	82.5%
536 · WORKERS' COMP INSURANCE	460.00	300.00	160.00	153.3%
537 · IT CONSULTANT	1,365.00	2,500.00	(1,135.00)	54.6%
545 · LEGAL	168.00	1,000.00	(832.00)	16.8%
550 · MAINTENANCE and REPAIRS	374.10	20,000.00	(19,625.90)	1.9%
552 · SYSTEM OPERATIONS	4,418.50	15,000.00	(10,581.50)	29.5%
555 · MEETING EXPENSE	0.00	1,000.00	(1,000.00)	0.0%
557 · METER READING	522.50	2,800.00	(2,277.50)	18.7%
559 · RADIO READ SOFTWARE	0.00	2,000.00	(2,000.00)	0.0%
560 · MISC EXPENSE	0.00	2,000.00	(2,000.00)	0.0%
562 · WEB SITE EXPENSE	89.99	1,000.00	(910.01)	9.0%
565 · OFFICE EXPENSE	351.80	2,000.00	(1,648.20)	17.6%
577 · BILLING SOFTWARE	345.60	1,000.00	(654.40)	34.6%
580 · UTILITIES	476.08	9,000.00	(8,523.92)	5.3%
585 · WATER PURCHASE	7,955.36	132,000.00	(124,044.64)	6.0%
587 · WATER TESTING	478.00	5,000.00	(4,522.00)	9.6%
800 · CAPITAL EXPENSE				
816 · METERS & EQUIPMENT	0.00	15,000.00	(15,000.00)	0.0%
817 · ASSOCIATED CONSTRUCTION EXPENSE	0.00	1,000.00	(1,000.00)	0.0%
821 · TRANS TO CAPITAL RESERVES	0.00	(16,000.00)	16,000.00	0.0%
Total 800 · CAPITAL EXPENSE	0.00	0.00	0.00	0.0%
Total Expense	21,046.53	209,850.00	(188,803.47)	10.0%
Net Ordinary Income	(355.01)	(4,414.00)	4,058.99	8.0%
Other Income/Expense				
Other Income				
470 · TAP FEES	0.00	41,521.00	(41,521.00)	0.0%
575 · LAFAYETTE TAPS	0.00	(39,521.00)	39,521.00	0.0%
Total Other Income	0.00	2,000.00	(2,000.00)	0.0%
Other Expense				
826 · TRANS TO (FROM) RESERVES	0.00	(2,414.00)	2,414.00	0.0%
Total Other Expense	0.00	(2,414.00)	2,414.00	0.0%
Net Other Income	0.00	4,414.00	(4,414.00)	0.0%
Net Income	(355.01)	0.00	(355.01)	100.0%

03/06/21

EAST BOULDER COUNTY WATER DISTRICT
Income & Expenses by Month
 January through February 2021

	Jan 21	Feb 21	TOTAL
Ordinary Income/Expense			
Income			
410 · STANDBY FEE	139.65	159.60	299.25
415 · WATER REVENUE	8,877.03	11,437.76	20,314.79
420 · OTHER FEES & CHARGES			
421 · INTEREST ON A/R	0.00	0.00	0.00
Total 420 · OTHER FEES & CHARGES	0.00	0.00	0.00
465 · INTEREST ON DEPOSITS	44.58	32.90	77.48
Total Income	9,061.26	11,630.26	20,691.52
Expense			
520 · BOOKKEEPING	450.00	390.00	840.00
524 · DIRECTORS' FEES	250.00	250.00	500.00
525 · DUES & SUBSCRIPTIONS	432.60	0.00	432.60
535 · INSURANCE	2,269.00	0.00	2,269.00
536 · WORKERS' COMP INSURANCE	460.00	0.00	460.00
537 · IT CONSULTANT	857.50	507.50	1,365.00
545 · LEGAL	0.00	168.00	168.00
550 · MAINTENANCE and REPAIRS	0.00	374.10	374.10
552 · SYSTEM OPERATIONS	1,328.50	3,090.00	4,418.50
557 · METER READING	285.00	237.50	522.50
562 · WEB SITE EXPENSE	89.99	0.00	89.99
565 · OFFICE EXPENSE	351.80	0.00	351.80
577 · BILLING SOFTWARE	259.20	86.40	345.60
580 · UTILITIES	416.13	59.95	476.08
585 · WATER PURCHASE	3,955.36	4,000.00	7,955.36
587 · WATER TESTING	239.00	239.00	478.00
Total Expense	11,644.08	9,402.45	21,046.53
Net Ordinary Income	(2,582.82)	2,227.81	(355.01)
Net Income	(2,582.82)	2,227.81	(355.01)

**EAST BOULDER COUNTY WATER DISTRICT
Cash Transactions**

As of March 10, 2021

Type	Date	Num	Name	Memo	Paid Amount	Balance
102 · CHECKING - 1st NATIONAL BANK						
Deposit	02/18/2021		DEPOSIT	Deposit	4,103.15	21,442.96
Bill Pmt -Check	02/24/2021		XCEL ENERGY	53-3773936-1	-356.18	25,546.11
Deposit	02/28/2021		DEPOSIT	Deposit	3,435.64	25,189.93
Deposit	02/28/2021			Interest	0.92	28,625.57
Bill Pmt -Check	03/05/2021		LAFAYETTE WATER	08-0942-01	-3,955.36	28,626.49
Bill Pmt -Check	03/08/2021	3484	BOULDER WATER WELL SERVICE & SUP...		-3,566.50	24,671.13
Bill Pmt -Check	03/08/2021	3485	DANA KEPNER COMPANY INC	48410000	-338.46	21,104.63
Bill Pmt -Check	03/08/2021	3486	FLW, INC	Bookkeeping	-390.00	20,766.17
Bill Pmt -Check	03/08/2021	3487	JNB SERVICES, LLC		-490.00	20,376.17
Bill Pmt -Check	03/08/2021	3488	LYONS GADDIS	9296-0000M	-168.00	19,886.17
Bill Pmt -Check	03/08/2021	3489	UNCC		-35.64	19,718.17
Bill Pmt -Check	03/08/2021	3490	WHITE MOUNTAIN TECHNOLOGY		-43.20	19,682.53
Bill Pmt -Check	03/10/2021		COMCAST	8497 10 102 0405279	-59.95	19,639.33
Total 102 · CHECKING - 1st NATIONAL BANK					-1,863.58	19,579.38
106 · COLOTRUST PLUS+						
Deposit	02/28/2021		INTEREST INCOME	Deposit	31.98	484,672.04
Total 106 · COLOTRUST PLUS+					31.98	484,704.02
116 · CUSTOMER ACCTS RECEIVABLES						
Deposit	02/18/2021		DEPOSIT	Deposit	-4,103.15	15,239.79
Deposit	02/28/2021		DEPOSIT	Deposit	-3,435.64	11,136.64
General Journal	02/28/2021	Billing		Monthly	11,597.36	7,701.00
Total 116 · CUSTOMER ACCTS RECEIVABLES					4,058.57	19,298.36
218 · HOMEOWNER MAINTENANCE DEP						
Total 218 · HOMEOWNER MAINTENANCE DEP						0.00
TOTAL					2,226.97	523,581.76

EAST BOULDER COUNTY WATER DISTRICT THIS YEAR / LAST YEAR COMPARISON

January through February 2021

	Jan - Feb 21	Jan - Feb 20	\$ Change
Ordinary Income/Expense			
Income			
410 · STANDBY FEE	299.25	219.45	79.80
415 · WATER REVENUE	20,314.79	18,306.07	2,008.72
420 · OTHER FEES & CHARGES			
421 · INTEREST ON A/R	0.00	70.07	(70.07)
Total 420 · OTHER FEES & CHARGES	0.00	70.07	(70.07)
441 · TAX REVENUE	0.00	53,197.10	(53,197.10)
442 · OTHER TAX REVENUE	0.00	1,424.39	(1,424.39)
465 · INTEREST ON DEPOSITS	77.48	1,416.52	(1,339.04)
466 · INTEREST ON DS FUNDS	0.00	73.60	(73.60)
Total Income	20,691.52	74,707.20	(54,015.68)
Expense			
510 · AUDIT	0.00	1,000.00	(1,000.00)
520 · BOOKKEEPING	840.00	1,060.00	(220.00)
524 · DIRECTORS' FEES	500.00	500.00	0.00
525 · DUES & SUBSCRIPTIONS	432.60	450.18	(17.58)
530 · ELECTION EXPENSE	0.00	55.88	(55.88)
535 · INSURANCE	2,269.00	2,169.00	100.00
536 · WORKERS' COMP INSURANCE	460.00	327.00	133.00
537 · IT CONSULTANT	1,365.00	1,645.00	(280.00)
545 · LEGAL	168.00	1,017.00	(849.00)
550 · MAINTENANCE and REPAIRS	374.10	1,712.50	(1,338.40)
552 · SYSTEM OPERATIONS	4,418.50	1,734.00	2,684.50
555 · MEETING EXPENSE	0.00	1,000.00	(1,000.00)
557 · METER READING	522.50	665.00	(142.50)
562 · WEB SITE EXPENSE	89.99	83.99	6.00
565 · OFFICE EXPENSE	351.80	394.02	(42.22)
577 · BILLING SOFTWARE	345.60	0.00	345.60
580 · UTILITIES	476.08	819.65	(343.57)
585 · WATER PURCHASE	7,955.36	7,845.95	109.41
587 · WATER TESTING	478.00	478.00	0.00
610 · TREASURER'S FEES	0.00	797.95	(797.95)
620 · INTEREST ON BONDS	0.00	947.92	(947.92)
621 · BOND RETIREMENT PREMIUM	0.00	(71.34)	71.34
Total Expense	21,046.53	24,631.70	(3,585.17)
Net Ordinary Income	(355.01)	50,075.50	(50,430.51)
Net Income	(355.01)	50,075.50	(50,430.51)

EAST BOULDER COUNTY WATER DISTRICT										
USAGE COMPARISONS										
Gallons X1,000										
	CUSTOMER METERS			MAIN METER OUR READING		LAFAYETTE READING		USAGE	COST	
2019	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	546	8,913.64	\$ 99.75	661	-115	682	\$ 3,965.16	21	\$ 4,948.48	
FEBRUARY	528	8,834.12	\$ 99.75	528	0	541	\$ 3,543.38	13	\$ 5,290.74	
MARCH	543	9,135.24	\$ 99.75	678	-135	565	\$ 3,614.90	(113)	\$ 5,520.34	
APRIL	666	9,245.72	\$ 99.75	697	-31	933	\$ 4,913.94	236	\$ 4,331.78	
MAY	1,198	12,755.46	\$ 99.75	1,242	-44	1,548	\$ 7,464.24	306	\$ 5,291.22	
JUNE	2,259	24,763.66	\$ 99.75	2,318	-59	2,308	\$ 11,683.20	(10)	\$ 13,080.46	
JULY	3,034	28,639.66	\$ 99.75	3,119	-85	3,652	\$ 22,771.76	533	\$ 5,867.90	
AUGUST	3,341	31,398.18	\$ 99.75	3,424	-83	4,183	\$ 27,540.14	759	\$ 3,858.04	
SEPTEMBER	3,295	34,753.80	\$ 99.75	3,328	-33	2,033	\$ 9,879.54	(1,295)	\$ 24,874.26	
OCTOBER	1,153	11,935.85	\$ 99.75	1,213	-60	749	\$ 4,218.42	(464)	\$ 7,717.43	
NOVEMBER	590	9,176.18	\$ 99.75	600	-10	554	\$ 3,582.12	(46)	\$ 5,594.06	
DECEMBER	531	8,979.62	\$ 99.75	600	-69	563	\$ 3,608.94	(37)	\$ 5,370.68	
TOTAL	17,684	198,531.13	\$ 1,197.00	18,408	-724	18,311	\$ 106,785.74	(97)	\$ 91,745.39	
2020	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	551	9,190.69	\$ 99.75	596	-45	654	\$ 4,074.78	58	\$ 5,115.91	
FEBRUARY	537	9,115.38	\$ 119.70	569	-32	557	\$ 3,771.17	(12)	\$ 5,344.21	
MARCH	656	9,985.58	\$ 119.70	686	-30	676	\$ 4,143.64	(10)	\$ 5,841.94	
APRIL	830	9,903.50	\$ 139.65	849	-19	1398	\$ 7,054.50	549	\$ 2,849.00	
MAY	2194	20,761.93	\$ 119.70	2243	-49	2468	\$ 13,378.20	225	\$ 7,383.73	
JUNE	3096	28,557.07	\$ 139.65	3203	-107	3555	\$ 22,998.61	352	\$ 5,558.46	
JULY	3859	36,135.60	\$ 139.65	3893	-34	2772	\$ 15,614.92	(1,121)	\$ 20,520.68	
AUGUST	4212	40,595.11	\$ 139.65	4601	-389	5496	\$ 41,302.20	895	\$ (707.09)	
SEPTEMBER	2847	27,319.54	\$ 119.70	2901	-54	2943	\$ 17,227.45	42	\$ 10,092.09	
OCTOBER	1834	17,687.13	\$ 119.70	1963	-129	1327	\$ 6,724.75	(636)	\$ 10,962.38	
NOVEMBER	900	11,705.68	\$ 119.70	880	20	608	\$ 3,930.80	(272)	\$ 7,774.88	
DECEMBER	590	9,000.04	\$ 119.70	637	-47	622	\$ 3,974.62	(15)	\$ 5,025.42	
TOTAL	22,106	229,957.25	\$ 1,496.25	23,021	-915	23,076	\$ 144,195.64	55	\$ 85,761.61	
2021	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	558	8,877.03	\$ 139.65	550	8	557	\$ 3,955.36	7	\$ 4,921.67	
FEBRUARY	716	11,317.18	\$ 159.60	769	-53			(769)	\$ 11,317.18	
MARCH					0			-	\$ -	
APRIL					0			-	\$ -	
MAY					0			-	\$ -	
JUNE					0			-	\$ -	
JULY					0			-	\$ -	
AUGUST					0			-	\$ -	
SEPTEMBER					0			-	\$ -	
OCTOBER					0			-	\$ -	
NOVEMBER					0			-	\$ -	
DECEMBER					0			-	\$ -	
TOTAL	1,274	20,194.21	\$ 299.25	1,319	-45	557	\$ 3,955.36	(762)	\$ 16,238.85	